

LOANS - CONTRACT IN NEGOTIATION

			Exhib Start	Exhib End	Days on Loan	Artist	Name	Owner	OWNERS HIP %	PLEGGED AS COLLATER AL	Total Paid (in USD)	Sotheby's Appraised Value (July 2013)	Sotheby's Insurance Value (July 2013)	Fair Value (% Ownership) or Cost (if not on Appraisal)	Insurance Value Per Loan Agreement	
FINAL	1	Tate	9/16/13	4/9/14	248	Paul Klee	Lowlands	NARROWS	100%		1,897,564	1,750,000	1,850,000	1,850,000	2,500,000	
FINAL		Tate	9/16/13	4/9/14	248	Paul Klee	Exotic River Landscape	NARROWS	100%		137,487	1,000,000	1,250,000	1,250,000	2,000,000	
FINAL	2	Menil Collection/Princeton	12/24/13	9/21/14	314	Lee Bontecou	Untitled	B FAM 1997 TRUST	100%		517,156	600,000	600,000	600,000	600,000	
FINAL	3	Fondation Beyeler	2/2/14	5/18/14	148	Redon	Bouquet de Fleurs	NARROWS	100%	Y	2,800,000	2,500,000	3,000,000	3,000,000	5,000,000	HABER
FINAL		Fondation Beyeler	2/2/14	5/18/14	148	Redon	Le Cube	NARROWS	100%		325,125	350,000	400,000	400,000	500,000	HABER
FINAL		Fondation Beyeler	2/2/14	5/18/14	148	Redon	Le Cerf Volant	NARROWS	100%		200,000	200,000	250,000	250,000	300,000	HABER
FINAL	4	Skarstedt	3/3/14	4/26/14	97	Kippenberger	Untitled (from the series Raft of Medusa)	NARROWS	100%		3,819,135	2,500,000	3,500,000	3,500,000	5,000,000	
FINAL	5	MoMA	3/8/14	6/8/14	135	Gauguin	Cylinder with Two Figures	NARROWS	100%		8,128,125	10,000,000	12,000,000	12,000,000	15,000,000	
FINAL	6	Musée d'Orsay	3/10/14	7/6/14	161	Gauguin	Te Faruru	NARROWS	100%		520,200	600,000	750,000	750,000	750,000	
FINAL		Musée d'Orsay	3/10/14	7/6/14	161	Gauguin	L'Esprit Veille	NARROWS	100%		3,000,000	-	-	3,000,000	5,000,000	
FINAL		Musée d'Orsay	3/10/14	7/6/14	161	Van Gogh	Entrance to a quarry near St. Remy	B FAM 1997 TRUST	100%		46,271,875	-	-	46,271,875	50,000,000	HABER
FINAL	7	Neue Galerie	3/13/14	6/30/14	152	Kirchner	Berlin Street Scene	NARROWS	50%		19,048,000	45,000,000	50,000,000	25,000,000	50,000,000	
FINAL		Neue Galerie	3/13/14	6/30/14	152	Beckmann	Self-Portrait with Horn	NARROWS	50%		11,278,398	42,500,000	47,500,000	23,750,000	45,000,000	
														121,621,875	181,650,000	
												100%	100%	% OWNED	100%	