

CORE:**2010 Income Statement - Modified Cash Basis (1)**

(000's)

	Actual YTD
Net Change in Members	51
Revenue	
Membership - New	1,673
Membership Renewals	4,697
F&B Restaurant	1,697
F&B Events	1,739
Accomodations	325
Wellness Revenue	797
Sponsorships & Other Revenue	97
Gross Revenue	11,026
Founding Member Cr & Dscnts	(591)
Other Discounts & Allowances	-
Less Discounts & Allowances	(591)
Net Revenue	10,435
Membership Direct Expenses	1,779
F&B Direct Costs	2,866
Accomodations Direct Expenses	211
Wellness Direct Expenses	1,038
Sponsorships & Other Revenue	25
Direct Expenses	5,920
Membership	4,591
Food & Beverage	570
Accomodations	114
Wellness	(242)
Sponsorships & Other Revenue	72
Discounts & Allowances	(591)
Gross Profit	4,516
% of Revenue	43.3%

General & Admin Expenses (excl Depr/Amort)	
Payroll, Taxes & Benefits - Gross	4,208
Less Charged to Direct Expenses	(3,399)
G&A Wages, Taxes & Benefits	809
Bonuses (for all elig employees)	-
Contract Labor	104
G&A Wages, Taxes & Benefits	913
Occupancy Costs	2,609
Professional Fees	100
Other G&A Costs	561
Total G&A Costs	4,183
Sales & Marketing	125
Total SG&A	4,308
Operating Profit / (Loss)	207
% of Revenue	2.0%
Debt Forgiveness	-
Restructuring Costs (One-Time Charge)	-
Other Income/(Expense)	-
Depreciation/Amortization	(2,064)
Property & Equipment	(2,064)
Start up costs, net	-
Trademark, net of accumulated amortization	-
Loan acquisition costs, net of accumulated amortization	-
Other	-
Interest Income/(Expense) (2)	(122)
Net Profit / (Loss)	(1,978)
% of Revenue	-19.0%