



# Zurich Programs

## Builders Risk and Installation



Our Builders Risk Plan offers world-class coverages, flexibility and service to agents and builders nationwide. For more than 30 years, we've been pioneering the development of insurance solutions for construction professionals and have protected the property interests of builders and developers on even the most intricate residential and commercial construction projects. The Builders Risk product offers a wide spectrum of property coverage. Here are few highlights of the coverage offered:

- Construction Forms, Scaffolding and Temporary Structures up to \$20,000
- Re-erection of scaffolding if caused by or results from a covered cause of loss up to \$10,000
- Valuable Papers and Records – Cost of Research up to \$20,000
- Outdoor Trees, Shrubs, Plants and Lawns
- Additional Debris Removal expense is covered up to but not exceeding \$20,000
- Coverage for Pollutant Clean-up and Removal of land and water for up to \$15,000 for each 12 month period of the policy.
- Fire Department Service Charge up to \$10,000
- Reward up to \$10,000
- Waiver of Coinsurance clause if loss is less than or equal to \$25,000
- Foundations
- Our valuation can include profit up to 20% for new structures only if included in the Limit of Insurance you selected
- Broad Collapse coverage
- Back-up or overflow of sewers, drains or sumps up to \$5,000
- Paving, Curbing, Fences and Outdoor Fixtures
- Ordinance or Law demolition and increased cost Coverage up to \$1,000,000 limit for construction of new structures only
- Inadvertent omission in reporting on a monthly reporting form policy
- Model Homes and Model Home Contents coverage can be added on a reporting form policy

Strong, reliable insurance protection is available from Zurich Programs. Zurich Programs is an integral part of Zurich North America.

Zurich Financial Services (██████████) is an insurance-based financial services provider with a global network that focuses its activities on its key markets in North America and Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. Through its offices in more than 50 countries, 57,000 Zurich employees serve clients in more than 120 countries. In North America, Zurich (██████████) is a leading commercial property-casualty insurance provider serving the global corporate, large corporate, middle market, specialties and programs sectors.

This is a proposal for insurance. It is not an insurance policy. **Only the policy itself provides coverage. The coverages offered in this proposal are based on information received through the agent and may not include all available coverages. The client and their agent should discuss any additional or optional coverages needed. Coverage descriptions are abbreviated and do not indicate in force coverage.** This proposal is not a part of and is not incorporated into the insurance policy. If there is any conflict between the coverage descriptions shown in this proposal and the actual insurance policy, the insurance policy prevails. The insurance policy supercedes this proposal.

"If you want to learn more about the compensation Zurich pays agents and brokers visit:

██████████ or call the following toll free number: (866) 903-1192. This Notice of Disclosure is provided on behalf of Zurich American Insurance Company and its underwriting subsidiaries."

# Zurich Programs Builders Risk and Installation



## Quote Proposal Premium Summary

**Prepared For** Carol Montgomery  
28326 71st Drive NW  
Stanwood, WA 98292

**Presented By** US ASSURE INSURANCE SERVICES OF FLORIDA, INC.  
[REDACTED] BOX 10610  
JACKSONVILLE, FL 32247-0120

**Proposed Policy Period** **From** 02/04/2016 **To** 02/04/2017  
(12:01 [REDACTED]. Standard Time at your address as stated herein)

Coverage and premium information		
This is intended only as a brief outline and does not alter any of the coverages, conditions, exclusions or provisions contained in the policy.	Type of coverage	Total Premium (all locations)*
	Builders Risk	\$680.00
	Proposed Policy Premium*	\$680.00
	State Taxes & Surcharges	\$0.85
	<b>Total Proposed Policy Premium*</b>	<b>\$680.85</b>

\* Premium quotation valid for 30 days from the date on the first page of this proposal.  
Policy is fully earned

See attached Disclosure of Terrorism Premium.

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## Builders Risk and Installation



Primary Builders Risk Coverages	Deductible	Total Limits	Premium
Coverage Limit at Any One Building or Structure	\$1,000	\$280,000	
All Covered Property at all Locations	\$1,000	\$280,000	\$680
Additional Coverages:			
Back-up or Overflow of Sewer, Drains or Sumps	None	\$5,000	\$0
Debris Removal	None	\$20,000	\$0
Fire Department Service Charge	None	\$10,000	\$0
Ordinance or law	\$1,000	\$1,000,000	
Loss to the undamaged portion of the building	\$1,000	Included	
Demolition cost	\$1,000	\$1,000,000	
Increased cost of construction	\$1,000	\$1,000,000	
Combined Aggregate for Demolition Cost and Increased Cost of Construction	\$1,000	\$1,000,000	\$0
Pollutant Clean-Up and Removal	None	\$15,000	\$0
Rewards	None	\$10,000	\$0
Re-erection of Scaffolding	None	\$10,000	\$0
Scaffolding, Construction Forms and Temporary Structures	None	\$20,000	\$0
Property at a Temporary Storage Location	\$1,000	\$10,000	\$0
Property in Transit	\$1,000	\$25,000	\$0
Valuable Papers and Records	None	\$20,000	\$0

Coverage Extensions	Deductible	Total Limits	Premium
Profit		If included	

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# Zurich Programs Builders Risk and Installation



## Quote Proposal

### Customer and Agent Information

**Named Insured:** Carol Montgomery

**Agency Name:** US ASSURE INSURANCE SERVICES OF FLORIDA, INC.

### Customer Location Information

**Location Address:**

7101 280th PI NW  
Lot #6-Sundance Estates  
Stanwood, WA 98292

**Protection Class:** 6

**Construction:** Frame

**# of Stories:** 2

**Primary occupancy:** Single Family Dwelling

### Additional Interests

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**THIS DISCLOSURE DOES NOT GRANT ANY COVERAGE OR CHANGE THE TERMS AND CONDITIONS OF ANY COVERAGE UNDER ANY POLICY.**

**DISCLOSURE OF IMPORTANT INFORMATION  
RELATING TO TERRORISM RISK INSURANCE ACT  
SCHEDULE\***

Premium attributable to risk of loss from certified acts of terrorism for lines of insurance subject to TRIA:

**INCLUDED**

\*Any information required to complete this Schedule, if not shown above, will be shown in the quote or proposal.

**A. Disclosure of Premium**

In accordance with the federal Terrorism Risk Insurance Act ("TRIA"), as amended, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to the risk of loss from terrorist acts certified under that Act for lines subject to TRIA. That portion of premium attributable is shown in the Schedule above. The premium shown in the Schedule above is subject to adjustment upon premium audit, if applicable.

**B. Disclosure of Federal Participation in Payment of Terrorism Losses**

The United States Government may pay a share of insured losses resulting from an act of terrorism. The federal share will decrease by 5% from 85% to 80% over a five year period while the insurer share increases by the same amount during the same period. The schedule below illustrates the decrease in the federal share:

January 1, 2015 – December 31, 2015 federal share: 85%

January 1, 2016 – December 31, 2016 federal share: 84%

January 1, 2017 – December 31, 2017 federal share: 83%

January 1, 2018 – December 31, 2018 federal share: 82%

January 1, 2019 – December 31, 2019 federal share: 81%

January 1, 2020 – December 31, 2020 federal share: 80%

**C. Disclosure of \$100 Billion Cap on All Insurer and Federal Obligations**

If aggregate insured losses attributable to terrorist acts certified under TRIA exceed \$100 billion in a calendar year (January 1 through December 31) and an insurer has met its deductible under the program, that insurer shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of Treasury.

**D. Availability**

As required by TRIA, we have made available to you for lines subject to TRIA coverage for losses resulting from acts of terrorism certified under TRIA with terms, amounts and limitations that do not differ materially from those for losses arising from events other than acts of terrorism.

**E. Definition of Act of Terrorism under TRIA**

TRIA defines "act of terrorism" as any act that is certified by the Secretary of the Treasury, in accordance with the provisions of the federal Terrorism Risk Insurance Act ("TRIA"), to be an act of terrorism. The Terrorism Risk Insurance Act provides that the Secretary of Treasury shall certify an act of terrorism:

1. To be an act of terrorism;
2. To be a violent act or an act that is dangerous to human life, property or infrastructure;

3. To have resulted in damage within the United States, or outside of the United States in the case of an air carrier (as defined in section 40102 of Title 49, United States Code) or a United States flag vessel (or a vessel based principally in the United States, on which United States income tax is paid and whose insurance coverage is subject to regulation in the United States), or the premises of a United States mission; and
4. To have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

No act may be certified as an "act of terrorism" if the act is committed as part of the course of a war declared by Congress (except for workers' compensation) or if losses resulting from the act, in the aggregate for insurance subject to TRIA, do not exceed \$5,000,000.