

■ Morgan invites you to participate in a prospective investor conference call for

Colony Single-Family Residential, Inc.

Colony Single-Family Residential, Inc. ("CSFR") was established in early 2012 by Colony Capital, LLC ("Colony") to acquire, renovate and lease out single-family homes across the U.S. Since early 2012, CSFR has built a portfolio of over 3,900 homes owned or under contract with capacity for growth.

Colony believes that current trends in the U.S. housing market present an attractive investment opportunity. Colony recognizes historic levels of distressed inventory where housing, the largest asset class in the U.S. representing a \$20 trillion market, is undergoing significant change as the supply of homes has ballooned in the wake of the 2007-2008 subprime crisis. Additionally, Colony anticipates a shift towards a rentership society as structural impediments to home ownership have driven consumer demand for single-family rentals, while rental supply has remained tight. These favorable conditions provide the opportunity for Colony to acquire homes at seemingly attractive price levels, while substantial rental demand potentially generates strong current yield from rental income.

Featuring

Richard Saltzman
President of Colony Capital, LLC

and

Kevin Traenkle
Principal of Colony Capital, LLC

Date: Wednesday, November 28th, 2012

Time: 11:00am NY / 4:00pm London

Call-in Numbers:

Within the U.S. [REDACTED]
Outside the U.S.: [REDACTED]
Hong Kong [REDACTED]
Singapore [REDACTED]
Passcode: [REDACTED]

To view the slides associated with this presentation, copy and paste the following URL into your internet browser:

[REDACTED]
Event password [REDACTED]

The Conference Call will be replayed through December 14th, 2012

Within the [REDACTED]
Outside the U.S. [REDACTED]
Hong Kong [REDACTED]
Singapore [REDACTED]
Passcode [REDACTED]

Please contact your J.P. Morgan representative if you have any questions.

This invitation is confidential and intended solely for the use of J.P. Morgan professionals and the clients/prospects to whom it has been delivered. It is not to be reproduced or distributed to any other person except to the client's professional advisors.

Private investments are subject to special risks and individuals must meet specific suitability standards before investing. This information does not constitute an offer to sell or a solicitation of an offer to buy the interests of Colony Single Family Residential, Inc. No offering of interests of the Fund may be made by any literature, advertising or document in whatever form other than the confidential private placement memorandum. As a reminder, hedge funds (or funds of hedge funds), private equity funds, real estate funds and the like: Often engage in leveraging and other speculative investment practices that may increase the risk of investment loss; Can be highly illiquid; Are not required to provide periodic pricing or valuation information to investors; May involve complex tax structures and delays in distributing important tax information; Are not subject to the same regulatory requirements as mutual funds; and often charge high fees. Further, any number of conflicts of interest may exist in the context of the management and/or operation of any such fund. For complete information, please refer to the applicable offering memorandum. Securities are made available through J.P. Morgan Securities LLC, Member FINRA, NYSE and SIPC, and its broker-dealer affiliates.

Investment Products:

-Not FDIC Insured

-No Bank Guarantee

-May Lose Value