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## VIA EMAIL

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Re: *In re Bear Stearns Companies, Inc. Securities, Derivative, and ERISA Litigation*,  
No. 08 MDL No. 1963 (RWS)

Gentlemen:

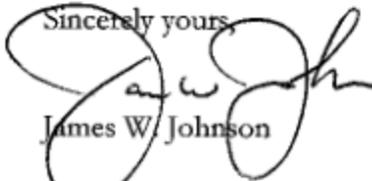
We are Co-Lead Counsel for Lead Plaintiffs in the above-entitled securities class action (the "Securities Class Action"). You are receiving this letter because you have filed the following individual action that has been consolidated with the Securities Class Action: *Financial Trust Co., Inc. v. The Bear Stearns Cos. Inc.*, No. 10 Civ. 01226 (RWS).

As you know, on January 19, 2011 the Court denied defendants' motions to dismiss in their entirety. The Court entered an agreed-upon scheduling order today, and will hold a status conference in the Securities Class Action on Wednesday, April 13 at 4:30 p.m.

At the status conference, the parties will discuss a proposed Case Management Order ("CMO"), a copy of which is enclosed. This CMO is patterned on the order entered by Judge Denise Cote in *In re WorldCom, Inc. Sec. Litig.*, Master File 02 Civ. 3288 (DLC) (S.D.N.Y. May 29, 2003). The CMO provides a mechanism by which discovery unique to the individual actions will be coordinated with the Securities Class Action. The highlighted language in paragraph 9 of the CMO is in dispute, and we will ask the Court to resolve the issue on Wednesday.

Please contact me or co-counsel, Patrick Egan at Berman DeValerio [REDACTED] if you have any questions.

Sincerely yours,



James W. Johnson

cc: Matthew Henken