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September 20, 2011

RECEIVED

SEP 26 2011

Financial Trust Co.

Mr. Jeffrey Epstein
Financial Trust Company, Inc.
6100 Red Hook Qtr. B-3
St. Thomas, VI 00802

**RE: Economic Development Commission Certificate Partners, Owners, Shareholders,
and/ or Members**

Dear Mr. Epstein:

Attached please find a list of individuals that at the time of application you listed as partners, owners, shareholders and/ or members of Financial Trust Company, Inc.

In 2005, Title 29, Chapter 13, Section 718 (a)(1) was amended requiring names and addresses of all shareholders, partners, owners and /or beneficiaries to be included in the content of certificates. This same law, Act 6714, required companies after the enactment wishing to add partners, owners, shareholder or members as Economic Development Commission Program beneficiaries to obtain approval from the Board of the Economic Development Commission (EDC) for such addition.

In our ongoing efforts to effectively monitor the EDC Program and assist beneficiaries, the EDC is requesting that all beneficiaries disclose all shareholders, partners, owners or members of the EDC Company from the commencement of the certificate, as well as provide the date these individuals/entities were added to the business after the initial commencement of the certificate of benefits. We are mindful of the inconvenience this may cause you and will work to assist you in this process. Your response to us before September 30, 2011 will be most appreciated.

Thank you for your attention to this matter. Should you have any questions, please call Dr. Paul Flemming at [REDACTED]

Sincerely,

A handwritten signature in blue ink, appearing to read "Percival E. Clouden", is written over a white background.

Percival E. Clouden,
Chief Executive Officer

pc: Stacey Plaskett, Esq., Legal Counsel
Paul Flemming, Ph.D. Director, Applications
Margarita Benjamin, Director, Compliance

**GOVERNMENT OF THE TERRITORY OF THE VIRGIN ISLANDS
OF THE UNITED STATES
ECONOMIC DEVELOPMENT CERTIFICATE**

**APPENDIX A1:
USVI WITHHOLDING TAX ON DIVIDENDS AND INTEREST**

NAME, ADDRESS AND TELEPHONE NUMBER OF BENEFICIARY:

NAME: Financial Trust Company, Inc.

PHYSICAL LOCATION: 6100 Red Hook Quarter, B-3, St. Thomas, VI 00802

MAILING ADDRESS: 6100 Red Hook Quarter, B-3, St. Thomas, VI 00802

TELEPHONE: [REDACTED] **Fax:** [REDACTED]

NATURE AND EXTENT OF BENEFITS:

Dividend Withholding Tax Exemption in accordance with Title 29 V.I. Code Section 713d
Interest Withholding Tax Exemption in accordance with Title 29 V.I. Code Section 713d

<u>Member</u>	<u>Address</u>	<u>Owned</u>
Jeffrey E. Epstein	Little St. James Island St. Thomas, VI	100%

COMMENCEMENT DATE OF BENEFITS:

Dividend Withholding Tax Exemption: April 1, 2009

Interest Withholding Tax Exemption: April 1, 2009

TERMINATION DATE OF BENEFITS:

Dividend Withholding Tax Exemption: March 31, 2014

Interest Withholding Tax Exemption: March 31, 2014

AUTHORITY FOR BENEFITS: Title 29 V.I. Code §713d

Chief Executive Officer, EDA: _____ **Date:** _____



ST. CROIX 116 King Street
Frederiksted, VI 00840

Mrs. Cecile Delongh
Financial Trust Company, Inc.
6100 Red Hook Qtr. B-3
St. Thomas, VI 00802

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