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www.intljet.com

June 19, 2013

Mr. Larry Visosky
JEJE, LLC

West Palm Beach, FL 33406

Proposal ER013007R3

Gulfstream IV,

Serial No. 1085,

Registration No. N423TT

Dear Larry,

This final "revised" proposal reflects the various conversations and correspondence with both you and Jeffrey, including our meeting in Manhattan as well as various meetings at IJI.

We look forward to being of service to you by providing extraordinary personal service and quality workmanship at an exceptional value.

If you have any questions regarding this proposal, please do not hesitate to call me

Sincerely,

Eric H. Roth
President

EHR/ar

200 COCKPIT AREA \$10,097.50

201 Headliner Panels

The cockpit headliner panels will be stripped and covered in customer approved material to match the cabin headliner.

~~202 Window Line~~

~~———— The cockpit window line panels will be recovered in customer approved leather.~~

~~203 Upper Side Wall~~

~~———— The cockpit upper side wall panels will be recovered in customer approved leather.~~

204 Lower Side Walls

The vertical face of each side console will be finished with carpet.

~~206 Bulkhead Panels~~

~~———— The aft cockpit bulkhead panels will be recovered or painted to color coordinate.~~

207 Center Pedestal

The vertical faces of the center pedestal will be finished in a similar treatment to existing.

208 Crew Seats

The crew seats will be stripped reupholstered with leather and sheepskin. Foam will be installed to provide comfortable thigh and lumbar support. The seat and shoulder harness belts will be re-webbed to color coordinate. All exposed metal surfaces will be painted.

~~209 Control Column Boots~~

~~———— Fabricate and install new control column boots in leather to color coordinate.~~

~~210 Jeppessen Storage~~

~~———— Strip and recover the floor well Jeppessen storage area surfaces in color coordinated grospoint material.~~

~~211 Crew Privacy Curtain~~

~~———— Fabricate one (1) curtain with tie backs to replace existing.~~

212 Cockpit Paint / Touch Up

Cosmetically touch up cockpit to provide a fresh appearance (8 hrs budgeted).

225 Floor Covering

A 100% wool custom carpet will be fitted, cut and installed for the cockpit floor. The rudder heel plates and Jeppessen storage threshold plate will be polished.

300 ENTRANCE AREA \$13,801.00

301 Headliner Panels

The entry area headliner panels will be stripped and covered in customer approved material. Exposed metal trim will be prepped and painted to match the new material.

305 Entry Rain Curtain

The existing entry curtain will be replaced with a newly fabricated curtain in customer approved material.

310 Fwd Lavatory PSU / Valance Panel

The existing valance panel will be stripped and recovered in customer approved material.

311 Fwd Lavatory Upper Side Wall Panel

The existing outboard upper side wall panel will be stripped and recovered in customer approved material.

314 Fwd Lavatory Potty Seat & Shroud

Remove and strip the existing potty seat. The cushion(s) will be refoamed and upholstered in leather. The toilet shroud and lid assembly will be prepped and painted to color coordinate.

320 Jump Seat

The existing jump seat will be fire blocked and reupholstered in the same material as the cabin seating. The seat and shoulder harness belts will be rewedded to color coordinate. Exposed metal surfaces will be painted to color coordinate.

325 Floor Covering

A 100% wool custom carpet will be fitted, cut and installed for the entry floor. Replace the existing foam under pad with a new acoustic under pad.

400 MAIN CABIN AREA \$226,720.00

401 Headliner Panels

The headliner panels throughout the aircraft will be stripped and laminated with 0.125" foam as required. The panels will be covered in customer approved material.

402 R/H & L/H PSU / Valance Panels

The PSU / Valance panels throughout the aircraft will be stripped and covered in customer approved material. The PSU light and air gasper shrouds will be painted to match the new material on the valance panels.

- 404 Hand Rails**
The existing hand rails will be stripped and covered in the same material as the PSU.
- 405 Inner Window Shades**
The existing inner window shades and assemblies will be retained.
- 406 Window Line Panels**
The existing window line panels throughout the aircraft will be stripped. Laminate 0.125" foam to panels as required and cover in customer approved material.
- 409 Lower Side Panels**
The existing lower side panels throughout the aircraft will be stripped. Laminate 0.125" foam to panels as required and cover in customer approved material.
- 416 Aft Cabin Bulkheads**
The R/H and L/H aft cabin bulkheads will be stripped and laminated in Plexiglas mirror.
- 420 Cabin Single Seats**
Remove and strip six (6) existing cabin single chairs. The cushions, headrests and related parts will be upholstered in leather. The existing seat belts will be rewedded to color coordinate. Seats will be fire blocked as per Item 803 of this proposal.
- 421 Cabin Double Seats**
Remove and strip two (2) existing cabin double chairs. The cushions, headrests and related parts will be upholstered in leather. The existing seat belts will be rewedded to color coordinate. Seats will be fire blocked as per Item 803 of this proposal.
- 422 Divan (L/H Aft Cabin)**
Remove and strip the existing L/H aft divan. The lower door faces will be upholstered in the same fabric as the divan. Rewed the existing seat and shoulder harness belts to color coordinate. Divan will be fire blocked as per Item 803 of this proposal.
- 423 Divan End Arm Cabinets**
Reupholster the two (2) divan end arm rests in the same material as the divan cushions.
- 425 Floor Covering**
A 100% wool custom carpet will be fitted, cut and installed throughout the main cabin and aft lavatory areas. The adjacent areas under the ducts will be painted as required to color coordinate. All unfinished edges will be surged as required or aesthetically pleasing. Throw mats will be cut and surged for the entry area and main cabin seating areas. Replace the existing foam under pad with a new acoustic under pad.

600 AFT LAVATORY AREA \$7,775.00

601 Headliner Panels

The aft lavatory headliner panels will be stripped and laminated with 0.125" foam as required. The panels will be covered in customer approved material.

602 R/H & L/H PSU / Valance Panels

The PSU / Valance panel in the aft lavatory will be stripped and covered in customer approved material. The PSU light and air gasper shrouds will be painted to match the customer approved material on the valance panel.

606 Potty Seat & Shroud

Remove and strip the existing potty seat. The cushion(s) will be foamed and upholstered in leather. The toilet shroud and lid assembly will be prepped and painted to color coordinate.

607 Aft Bulkhead & Door

The aft bulkheads will be stripped and recovered in customer approved material.

700 AFT BAGGAGE \$14,562.50

701 Recover & Paint Touch Up

Strip and recover the aft baggage area surfaces in customer approved grospoint. Paint exposed trim to color coordinate.

703 Baggage Door Vinyl Flap

Fabricate one (1) new baggage door protective flap in vinyl to replace existing under the outboard sill plate.

704 Floor Covering

The aft baggage area floor will be covered in customer approved carpet.

705 Paint Touch Up

Prep and paint exposed trim to match new materials.

800 MISCELLANEOUS \$89,994.00

801 Incoming Inspection / Remove Interior

Prior to any work being performed on the aircraft after its arrival, a careful inspection will be made by International Jet Interiors. All items of damage or any discrepancies, including flight squawks reported by the flight crew, will be listed and a plan of action determined. All interior furnishings will be removed to provide access for avionics and electrical wiring as part of this refurbishment upgrade.

802 Install Interior / Detail Interior

All equipment and/or furnishings included in this work scope that have been removed, refurbished and/or procured for this aircraft will be installed.

803 Fire Blocking

The belted aircraft cushions will be "fire blocked" to comply with F.A.R. 25.853 (c) Appendix F, Part II. FAA conformity and burn test procedures will be performed. An approved FAA Form 8110-3 certifying compliance will be provided. Price includes one (1) dress cover material for the seats and one (1) dress cover material for the divans.

804 Composite Burn Certification

All materials as required will be tested to comply with F.A.R. 25.853 (a) Amdt. 25-116 Appendix F Part I (a) (1) (ii). FAA conformity and burn test procedures will be performed. Provide approved FAA Form(s) 8110-3 certifying compliance.

807 Maintenance Runner

Fabricate one (1) new vinyl maintenance runner for the entry area / passenger cabin / aft lavatory areas and provide as loose equipment.

808 Placards

Affected areas of the aircraft interior will be placarded in accordance with applicable Federal Aviation Regulations. All placards unless specified otherwise will be self adhesive type and in the English language.

812 Weight & Balance

The aircraft weight will be calculated post refurbishment and the aircraft's records updated to reflect changes.

813 Engineering

Modifications to the aircraft, including newly designed and installed interior furnishings will all be engineered to meet the appropriate Federal Aviation Regulations. This work will be approved by a Designated Engineering Representative(s) of the F.A.A. and approved on FAA Form 8110-3 and FAA Form 337.

Refurbishment cost as outlined within:\$ 362,950

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 1

809 Metal Plating

Exposed metal surfaces in the companionway, main cabin, galley and lavatory areas will be removed, disassembled as required, metal plated (pearlite silver) reassembled and reinstalled. Plated parts will include, but are not limited to, seat hardware, seat belt hardware, lighting, air gaspers, door knobs, cup holders, ash trays, sinks, latches, etc. Cockpit and aft baggage compartment hardware is not included. Pricing does not include CMS switch panels and will be priced separately after inspecting the system and wiring diagrams.

Additional cost for this Option.....\$ 57,970

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 2

411 Conference Table

Remove and discard existing table top. Fabricate new center table top from light weight composite material. Procure and install new hinges. Procure, form and install deco metal trim around perimeter of table. Metal plate trim in polished chrome. Laminate table in wood veneer to coordinate with aircraft. Fabricate two (2) foam bumper pads and upholster in leather to match the seats. Fabricate three (3) "scoops" and laminate in wood veneer to hold customer supplied loose equipment (pens, reading glasses, etc).

Additional cost for this Option.....\$ 13,280

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 3

502 Aft R/H Galley

The R/H galley decorative counter top will be removed and replaced with a solid color, solid surface material (Corian or equal) countertop. Fabricate and install two (2) sliding doors laminated in wood veneer to replace the existing clear Plexiglas doors inboard of the glass racks.

503 Aft L/H Galley

The L/H galley decorative counter top will be removed and replaced with a solid color, solid surface material (Corian or equal) countertop. Fabricate and install two (2) sliding doors laminated in wood veneer to replace the existing clear Plexiglas doors inboard of the glass racks.

605 Aft Lavatory Vanity

The aft lavatory decorative counter top will be removed and replaced with a solid color, solid surface material (Corian or equal) countertop.

Additional cost for this Option....\$ 23,500

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 4

608 Aft Lavatory L/H Closet / Cabinetry

The cabinetry and inboard curtain will be removed and discarded. Two (2) "sliding door" assemblies and tracks will be designed, engineered and installed to close off the L/H storage area. Install two (2) adjustable shelves. The inboard sides of these doors will be laminated in clear mirror plexiglass.

Additional cost for this Option....\$ 22,750

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 5

822 Entertainment System (Fwd Widescreen Monitor)

Remove and discard existing monitor. Procure and install one (1) Audio International 17" widescreen monitor.

Additional cost for this Option....\$ 12,920

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 6

405 Inner Window Shades

The existing electric inner window shades and assemblies will be removed and sent to the manufacturer for overhaul and color change including new inner and outer lexan lenses, control cables& cords, pulleys and abrasion tape.

Additional cost for this Option....\$ 35,930

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 7

422 Divan (L/H Aft Cabin)

Remove and strip the existing L/H aft divan. Procure one (1) new berthing, three (3) place divan. The lower door faces will be removable for access to customer supplied life rafts.

423 Divan End Arm Cabinets

Fabricate two (2) end arm cabinets from light weight nomex composite material. Foam arm rests

Additional cost for this Option....\$ 34,680

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 8

420,421 Single & Double Seat Hydrolocks

During the incoming inspection of the seats, it was identified that 10 hydrolock seat recline mechanisms were not in proper working condition. Replaced four (4) with recertified; six (6) with new.

Additional cost for this Option....\$ 8,670

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 9

411 Conference Table (Pedestal)

The existing flimsy pedestal will be removed and discarded. Design, engineer and install one (1) fixed, single column pedestal base. The pedestal will be prepped, primed and painted to match the white leather.

Additional cost for this Option....\$ 8,960

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 10

412 Fwd Cabin Bulkheads

Template and fabricate new nomex composite panels for the bulkhead. Laminate panels in 0.125" foam. Cover panels in the same fabric as the window line fabric. Design and fabricate sliding panel close-out to conceal the monitor in the R/H bulkhead.

Additional cost for this Option....\$ 7,550

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 11

424 Mid Cabin Credenza

Fabricate one padded, leather credenza top cover/cushion to compliment the interior design.

Additional cost for this Option....\$ 3,480 NO CHARGE

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 12

815 ~~Air Gaspers~~

~~Replace nineteen (19) corroded (un-platable) air-gasper assemblies.~~

Additional cost for this Option....\$ 5,530

~~Authorized Acceptance: _____
for JEGE, LLC Date~~

OPTION 13

811 Reading / Table Lights

Replace thirty (30) reading / table lights with new LED light assemblies.

Additional cost for this Option....\$ 12,680

Authorized Acceptance: _____
for JEGE, LLC Date

OPTION 14

811 USB Ports

Procure and install eight (8) (6 cabin, 2 cockpit) USB ports. Metal plate six (6) cabin only. Wire the charging ports to aircraft power.

Additional cost for this Option....\$ 14,170

Authorized Acceptance: _____
for **JEGE, LLC** **Date**

OPTION 15

811 110 outlets

Procure and install eight (8) 110VAC outlets for the main cabin area to compliment the USB charging ports. Metal plate bezels.

Additional cost for this Option....\$ 2,800

Authorized Acceptance: _____
for **JEGE, LLC** **Date**

1000 SCHEDULE

1001 Schedule

The schedule is dependent upon elected work scope and advanced lead time to procure materials, commence burn certification and required engineering to complete the work scope. A schedule will be determined after a final work scope has been identified.

Thank you again for the opportunity to provide you with this detailed specification. Should you have any questions or would like additional information, please do not hesitate to call me.

We look forward to earning your business and creating a beautiful and personalized aircraft for you.

Sincerely,



Eric H. Roth
President

EHR/ar

Financial Summary:

\$ 362,950	Base Proposal
\$ 57,970*	Option1 - Metal Plating (* does not include CMS switch panels)
\$ 13,280	Option 2 – Conference Table
\$ 23,500	Option 3 – Countertops & Doors
\$ 22,750	Option 4 – Aft Lavatory Closet
\$ 12,920	Option 5 – Fwd R/H Bulkhead HD Monitor
\$ 35,930	Option 6 – Cabin Inner Window Shade Assemblies
\$ 34,680	Option 7 – New Berthing Divan and Arm Rest Cabinets
\$ 8,670	Option 8 – Seat Hydrolocks
\$ 8,960	Option 9 – Conference Table Fixed Single Pedestal Base
\$ 7,550	Option 10 – Fwd Cabin Bulkheads
\$ NO CHARGE	Option 11 – Credenza Upholstered Cover
\$ 5,530	Option 12 – Air Gaspers
\$ 12,680	Option 13 – LED Reading & Table Lights
\$ 14,170	Option 14 – USB Ports
\$ 2,800	Option 15 – Cabin Area 110 Vac Outlets

Notes:

The entertainment system has not been fully identified and therefore is not included in this proposal. We are finalizing our estimate and will provide this in writing for your review, comment and approval.

JE has recently identified that he may want certain items plated in the polished chrome finish vs. the pearlite silver. Please note that all metal plated items are completed with the exception of the following:

- CMS Switches
- USB Ports
- 100 Outlets
- Light units
- Air Gaspers

Any items that may be requested in polished chrome that have already been plated will result in an additional cost.

GENERAL STATEMENT AND CONDITIONS

101 Scope

These specifications are for the anticipated work to be performed in the refurbishment of an executive interior of a Gulfstream IV aircraft. The quoted prices include all known basic items to enable the specified installations to perform their intended function based on this specification.

102 Quality

The outfitting specifications are designed to assure that changes made to the aircraft will not in any way compromise the airworthiness or quality to existing systems or furnishings. Selection of materials and fabrication techniques will be of standard accepted aircraft practice and procedure.

103 Incoming Inspection

Prior to any work being performed on the aircraft after its arrival, a careful inspection will be made jointly by a representative of International Jet Interiors and the customer. All items of damage or any discrepancies, including flight squawks reported by the flight crew, will be listed and a plan of action determined.

104 Correction of Discrepancies

Correction of aircraft discrepancies, which are not the result of any action on part of International Jet Interiors or its employees and representatives, is not part of this specification. International Jet Interiors will work with the customer in the correction of any discrepancies. Correction of discrepancies pursuant to this provision will be preceded in writing by International Jet Interiors estimate of cost and time delay in delivery, if any, as well as a customer approved change order authorizing the discrepancy correction.

105 Inventory

After the incoming inspection, a detailed inventory will be made of all loose equipment aboard the aircraft. This loose equipment will be secured for the duration of the job. A loose equipment list will be made available to the customer representative.

106 Additional Work

Customer requests of additional work that is not part of this specification will only be accomplished with the proper written approval from the customer's representatives designated to authorize the work. A special Additional Work Order request form will be completed by International Jet Interiors to change, add or delete an item. Any additional Work Order forms will contain a description of the change along with the price and delivery time effect, if any.

107 Warranty

The work will be performed on the aircraft in the premises of International Jet Interiors, Inc. which will be fully responsible for the aircraft while the aircraft is on its premises.

All major equipment furnished by International Jet Interiors will be covered by the manufacturer's warranty; such warranty and title to the equipment will be passed to the customer free and clear of any encumbrances upon delivery of the aircraft.

Upon delivery and acceptance of the refurbished aircraft, International Jet Interiors warrants its goods and services supplied to be free from defects in materials and workmanship under normal use for a period of 1200 aircraft flying hours or two (2) years, whichever occurs first.

This warranty is the only express warranty made, and there are not other express warranties except as made herein. Repair and replacement of damaged property as provided herein are the exclusive remedies for a breach of the express warranty as given herein. This warranty will not apply to any installation which in the judgment of International Jet Interiors, Inc., has been repaired or in any way altered so as to adversely affect its performance or reliability, or which has been subjected to misuse, negligence or accident by someone other than International Jet Interiors, Inc. This warranty does not extend to customer furnished parts or equipment.

Implied warranties of merchantability or fitness for a particular use are limited in duration to the duration of the express warranty given herein. There is no warranty covering and International Jet Interiors will not be liable for any consequential damages, incidental damages, or incidental expenses. There will be no express or implied warranty on customer furnished parts or equipment.

108 Representation / Access

The customer's representatives will have access to the premises during regular working hours in order to inspect the aircraft, check the results of the work performed and investigate the progress of the work.

109 Test Flight

International Jet Interiors will provide all necessary personnel to perform in flight inspections if elected by the customer. The customer will be responsible for all fuel, pilot, oil and related operating expenses to perform test flights. The test flight(s) will be limited to those necessary to evaluate the installations and modifications made by International Jet Interiors.

110 Documentation

The following documentation will be supplied by International Jet Interiors upon delivery of the aircraft where applicable to installations and modifications made by International Jet Interiors:

- a. FAA Form 337 covering work accomplished on the aircraft
- b. A copy of the certification of all fabrics and materials that state that they meet the applicable FAA requirements.

111 Federal Aviation Administration Acceptance

All installations and the quality of workmanship will meet or exceed industry standards and applicable FAA regulations.

112 Refurbishment: General

- a. All installations will be made in accordance with specifications stated herein and will be FAA approved by FAA Form 337 or other form of Federal Aviation Administration approval in compliance with applicable FAA regulations. International Jet Interiors will be responsible for obtaining the necessary approvals except that International Jet Interiors will not be responsible for obtaining approval of any equipment furnished by the manufacturer which relates to the operation, accuracy and/or functional purpose of the equipment.
- b. All interior finish items will be selected for durability and ease of maintenance with weight a primary consideration. The interior layout and arrangement, color schemes, and finish material selections will be in accordance with the customer approved sample / presentation board. Engineering and the choice of construction materials and fabrication techniques will be the responsibility of International Jet Interiors and will be in accordance with the accepted and current aircraft procedures and practices.
- c. All fabrics and materials not inherently flame resistant will be treated with a fireproofing protection process in accordance with applicable FAA specifications. International Jet Interiors will be responsible for certification of materials.

- d. Removed equipment that is not to be reinstalled as part of this contract will become the property of International Jet Interiors unless stated otherwise.
- e. This proposal assumes that the customer will provide I.J.I. with accurate completion drawings, weight and balance information and any miscellaneous documentation (i.e. FAA 337, etc.) as requested. If any of the above pertinent data is not available in a timely manner, I.J.I. will re-create the missing information as required to support the work scope on a time and material charge basis to the customer. Please note that the aircraft schedule and/or downtime may also be adversely affected by lack of this data.

113 Payment, Terms and/or Conditions

- a. Fifty percent (50%) of the contract total is due upon acceptance of this proposal.
- b. Twenty-Five percent (25%) is due at midpoint.
- c. Balance due upon completion and acceptance of work performed by wire transferred funds prior to delivery of aircraft.
- d. Aircraft maintenance and refurbishment is **SALES TAX EXEMPT** in New York State.

Remittance Instructions:
Wire Transfer Instructions:
All funds must be in U.S. Dollars

International Jet Interiors, Inc.
2221 Smithtown Avenue
Long Island MacArthur Airport
Ronkonkoma, New York 11779

International Jet Interiors, Inc.
M & T Bank
50 Jericho Quadrangle
Jericho, New York 11753
Account # 9852497537
Fed Wire Routing (ABA) #
022000046

IJI has been
featured in...



international jet
INTERIORS

EXPERIENCE SOMETHING EXTRAORDINARY

