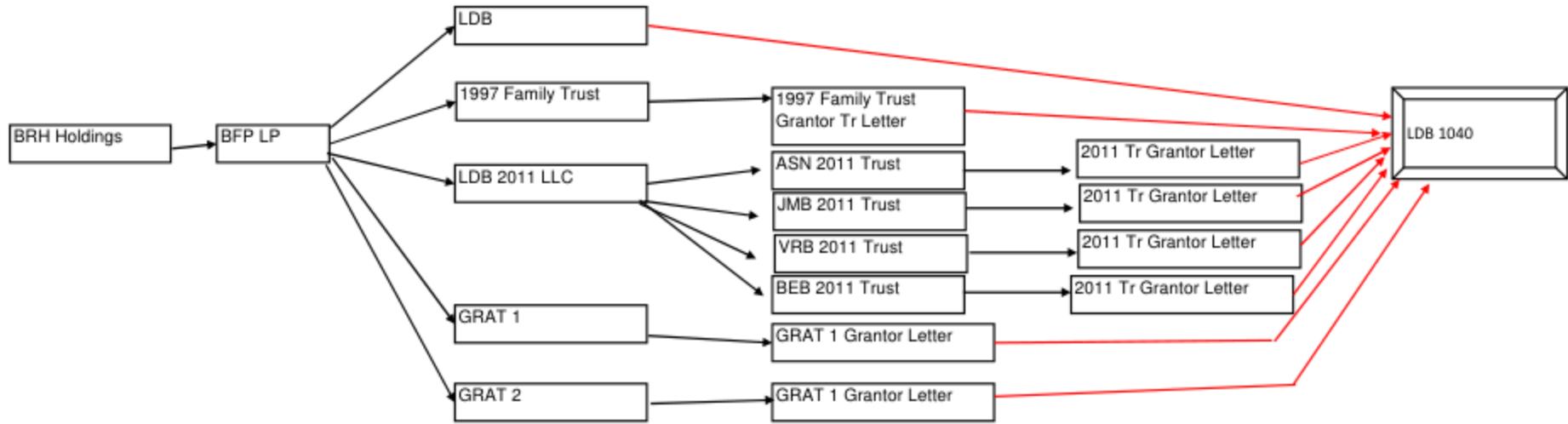


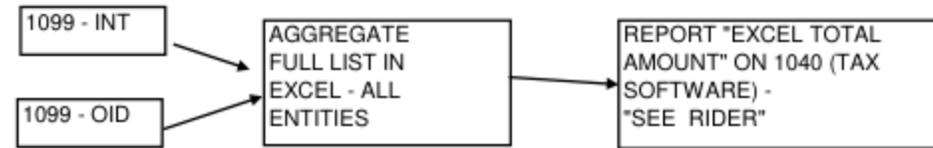
CURRENT



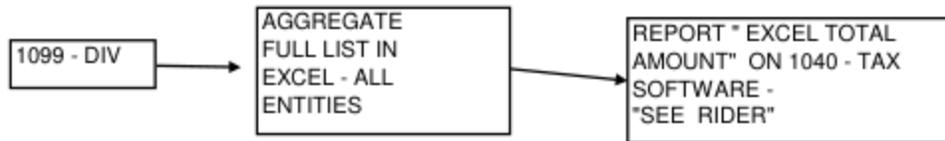
PROPOSED



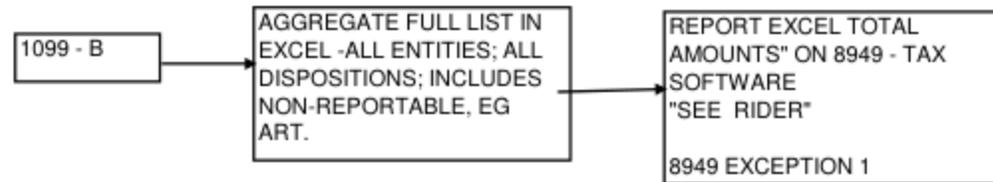
BENEFITS OF USING EXCEL SUMMARY WORKSHEET FOR SOFTWARE INPUT



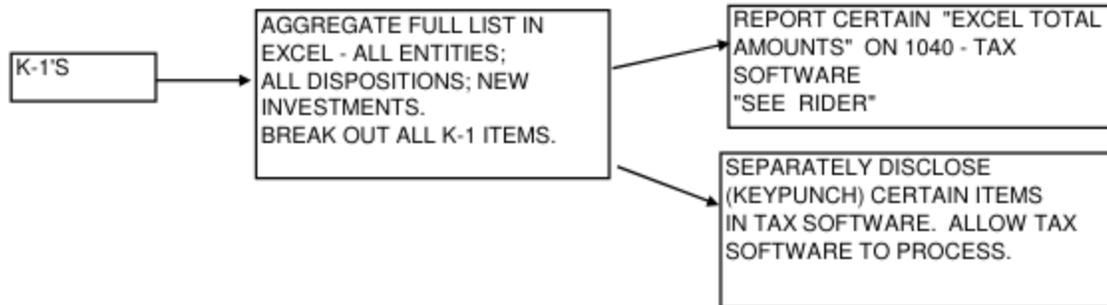
LIST CONFIRMED WITH BANKS
 ENSURES ALL ACCOUNTS ARE REPORTED
 ENSURES NEWLY OPENED ACCOUNTS REPORTED
 ENSURE NOT REPORTING ITEMS (EG GSO BRH)
 ELIMINATES REDUNDANCY (KEYPUNCH)
 TOTAL IN EXCEL ONLY AMOUNT ENTERED



BROKERAGE ACCOUNTS LISTED
 STOCKS IN CERTIFICATE FORM LISTED
 ELIMINATES REDUNDANCY (KEYPUNCH)
 TOTAL IN EXCEL ONLY AMOUNT ENTERED



BROKERAGE ACCOUNTS LISTED
 INCLUDES ART TRANSACTIONS
 SPOTLIGHTS WHERE LIKE KIND DISCLOSURES NEEDED
 BREAK OUT OF TRANSACTIONS BY 20% VS 28%
 ALLOWS FOR OPEN ITEMS TO BE CENTRALIZED, EG MISSING TAX BASIS
 TOTALS IN EXCEL ONLY AMOUNTS ENTERED



REVIEW OF EXCEL LIST OF K-1 ACTIVITY HAS MANY BENEFITS

- TRACKS ALL PASS THRU ENTITIES
- TRACKS ENTITIES THAT REQUIRE SPECIAL DISCLOSURES
 - REPORTABLE TRANSACTIONS, PFIC'S, QEF, CFC, ETC
- TRACKS TAX BASIS AND BOOK (CAPITAL)
 - ALLOWS DISTRIBUTIONS TO BE CHECKED FOR GAIN OR LOSS
 - ALLOWS REVIEW OF LIABILITIES
- SUMS STATE SOURCE INCOME
- SUMS FOREIGN SOURCE INCOME & DISCLOSURES
- ALLOWS CHARACTER OF INCOME BY ENTITY TO BE TRACKED
 - EG TRADER HEDGE FUND WITH INVESTMENTS IN PASSIVE ACTIVITIES
- ALLOWS TRACKING OF MULTIPLE OWNERSHIP OF SAME INVESTMENT
- ALLOWS TRACKING OF PASSIVE ACTIVITY BY ENTITY/ ACTIVITY
- ALLOWS FOR MISSING K-1'S TO BE TRACKED CENTRALLY

MANY ITEMS ON K-1 NOT INPUT IN SOFTWARE, EG INTEREST, DIVIDENDS, CAP GAINS

SUMMARY OF TAX SOFTWARE ENTRIES

FORM 1040		TAX SOFTWARE NUMBER OF ENTRIES	
SCH A: INTEREST	RIDER ATTACHED	1	RIDER SHOWS ALL INTEREST INCOME BY BANKING INSTITUTION; NON-PASS THROUGH PAYOR
	RIDER ATTACHED	1	RIDER SHOWS ALL INTEREST INCOME FROM PASS THROUGH ENTITIES (BY ENTITY)
SCH A: DIVIDEND	RIDER ATTACHED	1	RIDER SHOWS ALL DIVIDEND INCOME BY BROKER OR STOCK NOT IN STREET NAME; NON-PASS THROUGH PAYOR
	RIDER ATTACHED	1	RIDER SHOWS ALL DIVIDEND INCOME FROM PASS THROUGH ENTITIES (BY ENTITY) • SHOWS QUALIFIED AND NON-QUALIFIED DIVIDENDS
SCH D: CAPITAL GAIN (LOSS) FORM 8849	USE 8849 TOTALS RIDER ATTACHED	4	SHOWS ALL CAPITAL TRANSACTIONS OTHER THAN PASS THROUGH ENTITY AMOUNTS ON K-1
SCH E: PTRSHIP/ S CORPS	RIDER ATTACHED TAX SOFTWARE	1 VAR	SHOWS ALL NON-PASSIVE ORDINARY INCOME AND EXPENSES KEYPUNCH PASSIVE INCOME, EXPENSE, CREDITS BY ACTIVITY
SCH B: CHARITY (50%)	NO RIDER REQ'D	1	RIDER SHOWS ALL CASH CHARITY (50%) OR KEYPUNCH TOTAL - BY CHARITY IS OPTIONAL
SCH B: CHARITY (30%)	NO RIDER REQ'D	1	RIDER SHOWS ALL CASH CHARITY (30%) OR KEYPUNCH TOTAL - BY CHARITY IS OPTIONAL
SCH B: PORT DED - 2% AGI LIMIT	NO RIDER REQ'D	1	RIDER SHOWS ALL DEDUCTIONS BY TYPE (OR PAYEE); NON-PASS THROUGH PAYOR
	NO RIDER REQ'D	1	RIDER SHOWS ALL DEDUCTIONS BY PASS THROUGH PAYOR • MAY CONSIDER SHOWING BY TYPE ONLY
FROM 4952: INVEST INT (A)	NO RIDER REQ'D	1	ENTER TOTAL INV INC; EXP; INT EXP INTO SOFTWARE
FROM 4952: INVEST INT (E)	NO RIDER REQ'D	1	NO LIMITATION GIVEN APO INCOME > ALL INTEREST EXPENSE