

Leon D. Black  
760 Park Avenue  
New York NY 10021

December 19, 2014

Terje Rod-Larsen, President  
International Peace Institute, Inc.  
777 United Nations Plaza, 4<sup>th</sup> Floor  
New York, NY 10017-3521

Dear Mr. Larsen:

In appreciation of the excellent work being done at International Peace Institute Inc. ("IPI"), I have wire transferred a charitable gift in the amount \$200,000 to be applied to "International Peace Institute Inc. " representing an unrestricted gift for the use and benefit of IPI to support IPI's ongoing initiatives.

With best wishes for the future,

A handwritten signature in black ink, appearing to read "Leon D. Black", written in a cursive style.

Leon D. Black