

Richard Kahn

	Share Purchase Global 5000		Share Purchase Global 6000	
Annual Hourly Allotment	300		300	
Tail #	TBD		TBD	
Availability	Spring 2016 (lease on Gulfstream 450 available in interim)		Spring 2016 (lease on Gulfstream 550 available in interim)	
Contract Term	5 Years with 5 Year renewal option (3 Year minimum commitment)		5 Years with 5 Year renewal option (3 Year minimum commitment)	
Aircraft Vintage	2016		2016	
Deposit				
Share Purchase				
Acquisition	\$18,375,000		\$20,625,000	
Operating Costs *	Rate	Annual	Rate	Annual
Monthly Management Fee (MMF)	\$112,560	\$1,350,720	\$126,474	\$1,517,688
Occupied Hourly Fee (OHF)	\$4,352	\$1,305,600	\$4,455	\$1,336,500
Fuel Variable	\$1,508	\$452,400	\$1,577	\$473,100
Annual Cost	\$3,108,720		\$3,327,288	
Average Cost per Hour	\$10,362		\$11,091	

* The above reflect current operating costs. Standard escalations apply on 1/1/2016 (estimated at 3.75% on MMF and 2% on OHF)

*The Fair Market Value is available for 15 days.

- 1) This Cost Analysis is an estimate, not a contract or an offer. Prices are subject to change.
- 2) The Monthly Management Fee and Occupied Hourly Fee will be adjusted on January 1st of each year.
- 3) Fuel will vary month to month based on cost of Fuel.
- 4) All Owners will be charged Federal non-commercial fuel taxes at a rate of \$.219 per gallon plus a Federal fractional fuel surcharge at \$.141 per gallon on fractional and positioning flights.
- 5) Owners of stand-alone 1/32nd shares and Owners whose contract terms do not meet the multi-year lease or ownership requirements will be subjected to the 7.5% FET on the occupied hourly fees, monthly management fees, fuel variable charges, and lease or aircraft purchase costs.
- 6) Any 2015 or older vintages reflect 2015 pricing. Any 2016 vintages reflect estimated 2016 pricing.

Created on 10/21/2015