

LDB 2011 Financial Summary

EDA

**ASSET SUMMARY 12/31/11\***

Leon & Debra Black	LDB 2011 LLC	1997 Black Family Trust	2006 Trust	Judah 2009 Trust	Black Family Partners
6.8% interest in BFP \$ 100.6mil	6.6% Interest in BFP \$97.2mil	4.3% Interest BFP \$63.2 mil	73.4%Int in BFP thru LBF\$1.07bil	8.6% interest in BFP \$125.4 mil (Note payable to 2006 Trust \$13mil)	Cash \$13.4 mil
Art, books, etc at cost \$1.5bil E Starfire \$25mil Cash at US Trust: \$10 mil Cash & Mkt Sec at JPM \$12mil Note due from 1997 Trust \$19mil (Note payable due to BFP \$42mil)	Art at Cost \$47 mil Cash at JP Morgan \$17.2 mil Stocks held at JPM \$5 mil Investment Partnerships: \$15.1 mil AP Technology Partners LLC 0.6 AP SHL Investors LLC Apollo RE Investment Fund AREIF III Transfer Members LLC BHM Investors M-Clift Partners .231 Microbes Investors LLC Remainderman Investors LLC .3 AREIF Colinv IV Viroproto Investors LLC Apollo FCI Colinv 14.0 Apollo Investment Fd	Art at Cost \$204 mil Cash at US Trust \$0.4 mil Cash/Stocks at BS/JPM \$2.1mil (Note payable to LDB \$23mil) 101 Warren Street Apt \$3.0mil Marketable Securities: \$26.3 mil BlueStar I, LLC \$0.285 mil Buckingham RAF Ptrs \$9.7 mil Lion Global Fund \$0.13mil Neuberger \$15.16 mil Investment Partnerships: \$9.4mil Apollo Advisors II AREIF III Colinvest LLC AREIF IV Colinvest LLC Apollo RE Advisors IV, LP Apollo RE Advisors III, LP AP Energy Partners 1.672 Dune Real Estate Fund LLC 1.7 Gifhorse Ptrs LLC .227 Quadrangle Cap Ptrs II 4.1 Markstone Cap Ptrs .317 ProQuest Investments .114 Blue Sunshine 1997 Black Family GST Exempt Trust Cash at US Trust \$3.0mil	Art at cost \$58 mil Cash at US Trust \$16.5mil Apollo Investment Corp \$ 6.7mil Apollo Credit Oppor Fd \$152 mil (Note payable to BFP \$33 mil) * Note due from 2009 Trust \$13mil		44% Interest BRH Hldgs \$1.143bil Apollo Colinvest III \$4.1 mil Apollo Colinvest IV \$1.3mil Apollo Colinvest V \$8.6 mil Apollo Colinvest VI \$43.9 mil Apollo Value Colinvest \$6.8 mil SOMA Colinvest \$1.9 mil Marketable Securities: \$98.6 mil Lone Cascade LP \$36.8mil King Street Capital \$12.6mil AINV shs dist fr AIC \$3.9mil Anchorage Capital Ptrs \$12.5mil Millennium Group \$19.6mil Canyon Value Realization \$13.2mil Investment Partnerships: \$56.8mil HAO Capital Fund LP \$3.0mil iCrete LLC \$1.6 mil Knowledge Universe LP \$32.0mil Woffensohn Cap Ptrs \$2.0mil Sustainable Woodlands \$18.2mil Note due from 2006 Trust \$33mil Note due from LDB \$42mil
Total Value \$1.77 bil	Total Value \$ 181mil	Total Value \$287 mil	Total Value \$1.283 bil	Total Value \$112mil	Total Value \$1.45bil

\*6 mil repaid 1/31/12

\*AGM shs at \$12.41, marketable securities values at 12/31/11  
Investment Partnerships based on most recent K-1 where interim mkt values are not available

**ASSET TOTAL \$3.63bil**  
Liabilities: Art Loan \$260 mil  
**NET WORTH \$3.37 bil**

### 2011 LDB Personal Cash Flow Summary

<b>1/1/11 Beginning cash balance</b>	<b>\$6.2 mil</b>
Less December checks clearing in Jan: Columbia, Princeton, Harvard	(1.025mil)
Apollo Income-cash received	87.0 mil
AP Europe and AAA dividends	2.1 mil
Annuity from 2009 Trust pd to you 8/13/11	6.9 mil
Art Loan Drawdown	22.0 mil Starfire purchase
Loan from Black Family Partners	42.0 mil still outstanding
Icahn redemption	3.2 mil
Other misc deposits	3.6 mil
Payback of loan (for Rothko) from 1997 Trust	<u>13.1 mil</u>
<b>Total inflows</b>	<b>\$179.9 mil</b>
Transfers to Household A/C	7.3 mil
Charitable Contributions	19.0 mil
Art and Jewelry Purchases	47.7 mil
Art Loan interest	2.8 mil
Taxes paid	57.4 mil
Starfire- purchase	21.3 mil
Starfire- other expenses net of charter revenue	4.4 mil
Gulfstream plane Expense	3.3 mil
New Plane	2.3 mil
60 <sup>th</sup> Birthday Party	2.8 mil
Misc Gifts	2.8 mil
Field house net of \$2.1mil insurance reimbursement	1.3 mil
Loan to friend	0.5 mil
Misc Other	<u>1.2 mil</u>
<b>Total outflows</b>	<b>\$174.1mil</b>
<b>12/31/11 Personal Cash balance</b>	<b>\$10.0mil</b>

**2011 Cash flow-Total Black complex (includes all trusts)**

**Starting Cash 1/1/11** **\$107mil**

**Cash in:**

Apollo dividend income received	\$ 88.7mil	} * 149.6 mil
TRA	16.0mil	
Apollo CoInvest income	15.1mil	
Apollo Credit Opp Fund	26.1mil	
AP Europe div, AAA div, SOMA	3.7mil	
Other trust income	1.4mil	
Redemptions from Investment Mgrs	42.0mil	
Art Loan Drawdown	<u>22.0mil</u>	
	<b>\$213.6mil</b>	

**Cash out:**

HH Acct	7.3mil
Charitable contributions	19.0mil
Art & jewelry purchases	116.8mil
Taxes paid	57.4mil
Starfire purchase	21.3mil
Other Starfire exp net of charter inc	4.4mil
Planes	5.6mil
Party	2.8mil
Gifts	2.8mil
Field house-net of insur pay	1.3mil
Capital calls	17.5mil
Misc other	<u>5.0mil</u>
	<b>\$262mil</b>

**Balance 12/31/11** **\$60mil**

**Black, Leon - 2011 Payments - Through December 31, 2011**

**DRAFT - Subject to Review & Confirmation by his CFO Office**

Date	Description	Amount	Comments
<b>AGM</b>	<b>Salary</b>		
Each Month End	Salary	\$ 100,000	Receives \$100,000 Annual Salary - \$8,333.33 a month x 12 months. This represents gross amount as taxes are withheld. Actual cash is less than this amount
	<b>Dividends &amp; Tax Equalization</b>		
1/14/11	AOG Dividend - \$.17	15,763,618	Paid on January 14, 2011 - 92,727,166 shares @ \$.17 per share
4/5/11	APO Corp TRA Payment	15,993,237	Paid on April 5, 2011
6/1/11	AOG Dividend - \$.22	20,399,977	Paid on June 1, 2011 - 92,727,166 shares @ \$.22 per share
6/22/11	AAA Dividend - \$.31	200,749	Paid on June 22, 2011 - 658,193 shares @ \$.31 per share less 3,291 fee
8/29/11	AOG Dividend - \$.24	22,254,520	Paid on August 29, 2011 - 92,727,166 shares @ \$.24 per share
12/2/11	AOG Dividend - \$.20	30,086,071	Paid on December 2, 2011 - 59,008,262 shares @ \$.20 per share (Includes Heritage adjustment)
	<b>Total AGM</b>	<b>104,798,172</b>	
<b>PE Funds</b>	<b>Distributions</b>		
2/4/11	Apollo Co-Investors IV	651,412	Distribution - Sirius XM Radio, Inc
2/8/11	Apollo Co-Investors VI (A)	1,495,438	Distribution - Debt Securities ROC
2/25/11	Apollo Advisors V	99,767	Distribution to Advisors - Affinion - PLASE & GNC
2/25/11	Apollo Co-Investors V (A)	1,024,620	Distribution - Affinion - PLASE & GNC
3/1/11	Apollo Co-Investors VI (A)	274,322	Distribution - Charter Communications ROC
3/11/11	COF - Other	78,265	Distribution - Other COF - excess offsetable amounts
3/31/11	Apollo Co-Investors VI (A)	330,155	Distribution - Debt Securities, Aleris, Notional
4/8/11	Apollo Co-Investors III	4,927,999	Distribution - Quality Distribution, Inc.
4/8/11	Apollo Fund Administration II	17,949	Distribution - Quality Distribution, Inc.
4/17/11	COF I - Class A	3,394,463	Distribution - Debt Securities
4/17/11	COF I - Class B	484,201	Distribution - Debt Securities
5/3/11	COF - Other	106,768	Distribution - Other COF - excess offsetable amounts
6/21/11	Apollo Co-Investors IV	3,703,059	Distribution - Hughes Communications, Inc.
6/28/11	Apollo Co-Investors VI (A)	600,566	Distribution - Debt Securities, Aleris, Realogy, Notional
6/30/11	COF I - Class A	3,673,743	Distribution - Debt Securities
6/30/11	COF I - Class B	610,089	Distribution - Debt Securities
7/29/11	COF - Other	108,048	Distribution - Other COF - excess offsetable amounts
8/18/11	Apollo Co-Investors VI (A)	189,653	Distribution - Debt Securities, Aleris, Smart & Final
9/26/11	Apollo Co-Investors VI (A)	113,699	Distribution - Debt Securities
9/30/11	COF I - Class A	2,987,805	Distribution - Debt Securities
9/30/11	COF I - Class B	424,493	Distribution - Debt Securities
11/4/11	COF - Other	100,120	Distribution - Other COF - excess offsetable amounts
11/9/11	Apollo Co-Investors IV	1,062,897	Distribution - Connections
12/19/11	Apollo Co-Investors VI (A)	613,238	Distribution - Debt Securities, Aleris, Noranda
12/28/11	COF I - Class A	14,119,835	Distribution - Debt Securities
12/28/11	COF I - Class B	389,834	Distribution - Debt Securities
	<b>Total PE Funds</b>	<b>41,582,438</b>	
			<i>15,104,784 Co Inv</i> <i>26,074,463 COF</i>
<b>CM Funds</b>	<b>Distributions</b>		
1/10/11	AIE I	153,644	Distribution of EUR 116,751. USD amount at FX rate of 1.3160
3/3/11	SOMA	230	Distribution related to Fee Savings with CALPERS applied to all SOMA investors
3/17/11	AIE I	219,647	Distribution of EUR 155,668. USD amount at FX rate of 1.4110
3/30/11	SOMA	449	Distribution related to Fee Savings with CALPERS applied to all SOMA investors
5/4/11	SOMA	248	Distribution related to Fee Savings with CALPERS applied to all SOMA investors
5/6/11	AIE I	283,549	Distribution of EUR 194,585. USD amount at FX rate of 1.4572
6/2/11	Value	1,066	Distribution - Apollo Value Fund
6/16/11	AIE I	498,584	Distribution of EUR 350,252. USD amount at FX rate of 1.4235
6/28/11	Value	1,611	Distribution - Apollo Value Fund
6/30/11	SOMA	566	Distribution related to Fee Savings with CALPERS applied to all SOMA investors
7/7/11	FCI	2,648,676	Not a distribution, just a rebalancing after other investor comes in.
7/27/11	Value	1,666	Distribution - Apollo Value Fund
8/1/11	SOMA	248	Distribution related to Fee Savings with CALPERS applied to all SOMA investors
8/15/11	AIE I	536,745	Distribution of EUR 389,169. USD amount at FX rate of 1.3792
9/30/11	SOMA	185	Distribution related to Fee Savings with CALPERS applied to all SOMA investors
10/27/11	AIE I	109,894	Distribution of EUR 77,834. USD amount at FX rate of 1.4119
11/7/11	SOMA	240	Distribution related to Fee Savings with CALPERS applied to all SOMA investors
12/9/11	FCI	6,547,456	Not a distribution, just a rebalancing after other investor comes in.
	<b>Total CM Funds</b>	<b>11,004,704</b>	
<b>RE Funds</b>	<b>Distributions</b>		
12/5/11	RE Invest	318,419	Distribution - Apollo RE Invest
12/8/11	RE Fund Admin	11,692	Distribution - Apollo RE Fund Admin
12/8/11	RE Capital Ptrs	1,520,740	Distribution - Apollo RE Capital Ptrs
	<b>Total RE Funds</b>	<b>1,850,851</b>	
	<b>Grand Total</b>	<b>\$ 159,236,165</b>	<i>Max income</i> <i>less FCI dist for rebalancing = 150.0 mil total</i>

	Promote				Cobwest				Total					
	Ordinary Inc	Qualified Dividend	STCG	LTCG	Ordinary Inc	Qualified Dividend	STCG	LTCG	Ordinary Inc	Qualified Dividend	STCG	LTCG	Total Income	Cash
IV	-	-	-	3,182,264	422	-	-	3,182,264	422	-	-	-	3,182,686	3,182,686
V	-	502	-	99,265	48,440	6,181	-	501,193	48,440	6,683	-	600,456	655,581	655,581
VI	-	-	-	-	1,519,016	408,973	31,136	36,345	1,519,016	408,973	31,136	36,345	1,995,470	1,995,470
COF 1000	-	-	-	-	393,213	-	-	-	393,213	-	-	-	393,213	393,213
COF I	-	-	-	-	11,585,426	861,381	1,003,129	1,003,129	11,585,426	861,381	861,381	1,003,129	14,311,317	14,311,317
COF II	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Market Co-Invest.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Value	-	-	-	-	122,955	42,644	134,539	168,509	122,955	42,644	134,539	168,509	489,647	4,343
SVF	-	-	-	-	214,053	2,133	8,593	15,346	214,053	2,133	8,593	15,346	240,125	2,166
SOMA	-	-	-	-	(614,214)	-	43,511	185,887	(614,214)	-	43,511	185,887	(184,816)	-
AIE II	-	-	-	-	793,219	78,416	11,736	77,104	793,219	78,416	11,736	77,104	960,475	204,040
AAA	-	-	-	-	4,960,267	261,053	17,038	2,815,068	27,455,997	3,547,563	3,167,497	64,553,947	98,725,003	123,404,685
AP Professional Holdings	22,489,730	3,286,510	3,150,459	61,738,879	4,960,267	261,053	17,038	2,815,068	27,455,997	3,547,563	3,167,497	64,553,947	98,725,003	123,404,685
Total	22,489,730	3,287,012	3,150,459	61,838,144	19,228,797	1,660,760	1,249,082	7,984,844	41,718,527	4,947,793	4,258,393	69,822,988	126,747,761	144,153,591
2019 TRA Payment (Sent April 2011)	6,209,963	-	-	9,763,274	6,209,963	-	-	9,763,274	6,209,963	-	-	9,763,274	15,993,237	15,993,237
Total	28,699,693	3,287,012	3,150,459	71,621,418	19,228,797	1,660,760	1,249,082	7,984,844	47,928,490	4,947,793	4,258,393	79,606,262	136,740,998	160,146,738
January Estimate	-	-	-	-	75,380,507	7,248,687	5,361,949	87,086,166	75,380,507	7,248,687	5,361,949	87,086,166	155,077,509	-
Difference	-	-	-	-	(27,452,017)	(2,300,894)	(1,103,596)	12,050,996	(27,452,017)	(2,300,894)	(1,103,596)	12,050,996	(18,336,511)	-

*Alo*  
*3/29/12*

Leon Black  
 Apollo Tax Estimate  
 December 31, 2011  
 AP Professional Holdings, LP

	Promote			Carveout			Total			Cash			
	Ordinary Inc	Qualified Dividend	STCG	LTCG	Ordinary Inc	Qualified Dividend	STCG	LTCG	Total				
IV	-	-	-	38,370,342	-	-	-	11,200	-	-	38,370,342	-	
V	-	22,129	-	4,377,716	204	24	-	7,155	-	204	4,384,872	4,407,229	
VI	-	-	-	9,841,382	297,054	45,674	3,497	16,189	-	297,054	9,899,371	10,206,297	
VII	13,350,670	3,117,987	353,643	6,094,683	1,073,514	91,078	29,552	536,535	-	14,434,194	6,541,218	24,557,662	
COF I	1,822,383	135,691	157,851	144,054	728,288	56,551	82,646	47,353	-	2,551,091	191,405	3,155,736	
COF II	4,812,394	10,250	329,210	947,497	755,691	1,718	52,397	150,091	-	5,568,086	1,097,498	7,050,158	
Other AGM Related	(16)	-	-	-	495,631	-	-	-	-	495,615	-	495,615	
Vastium	-	-	-	-	16,531	-	(223,499)	164,294	-	16,531	(223,499)	(42,674)	
Real Estate	-	-	-	-	172,723	-	-	-	-	172,723	-	172,723	
AMH (Mgt Fee Income)	(150,893)	-	(171,856)	541,428	-	-	-	-	-	(150,893)	541,428	218,633	
AMH Interest Expense	3,043,130	-	-	-	-	-	-	-	-	3,043,130	-	3,043,130	
PH II, IV, V & VII	-	-	-	-	91,497	169	(35,361)	208,071	-	91,497	(36,361)	313,377	
SVP	-	-	-	-	682,687	54,174	533,411	670,971	-	682,687	533,411	1,941,344	
BOBA	-	-	-	-	-	-	-	-	-	-	-	-	
Acia	4,226	461	(1,767)	(15,315)	-	-	-	-	-	4,226	(1,767)	(12,424)	
Valero	-	-	-	-	(385,795)	258	(972,762)	(175,394)	-	(385,795)	(572,762)	(1,133,652)	
Palmetto	-	-	-	-	30,631	1,635	5,578	136,268	-	30,631	5,578	176,201	
Credit Leqy Invest	65	3	5	12	425,693	5,724	37,056	113,719	-	425,758	37,075	583,282	
AIE II	(393,143)	-	2,483,428	1,538,279	51,463	3,048	75,696	47,911	-	(338,680)	1,585,290	3,898,862	
EFF	-	-	-	-	55,823	-	49,617	827,605	-	55,823	49,617	933,046	
Ames	-	-	-	-	471,030	-	-	-	-	471,030	-	471,030	
AGM Dividend	-	-	-	-	-	-	-	-	-	-	-	20,399,977	
	-	-	-	-	-	-	-	-	-	-	-	22,254,029	
	-	-	-	-	-	-	-	-	-	-	-	30,096,071	
	-	-	-	-	-	-	-	-	-	-	-	42,654,496	
	-	-	-	-	-	-	-	-	-	-	-	8,609,621	
<b>Total</b>	<b>22,489,739</b>	<b>3,285,510</b>	<b>3,150,459</b>	<b>81,738,879</b>	<b>4,964,267</b>	<b>261,053</b>	<b>17,038</b>	<b>2,415,068</b>	<b>3,547,563</b>	<b>27,455,987</b>	<b>3,167,497</b>	<b>96,725,003</b>	<b>123,404,605</b>

**2011 ART PURCHASES-LDB**

14-Jan	Gagosian	David Smith Cubi II	\$13,770,000
20-Jan	Luxury Catalogs	Books	186,820
25-Jan	Giselle	Bronzes	843,200
31-Jan	Christies	Jordaens	316,281
17-Feb	Luxury Catalogs	Books	200,000
18-Feb	Sotheby's	Klee	1,742,882
31-Mar	Eskenzai	Head	925,437
5-Apr	Kuntshandler	Goya	579,880
5-Apr	DeBayser	Liotard	724,880
12-Apr	Kunst	Daumier	289,790
17-Apr	Landau	Miro	3,850,000
20-Apr	Lowenthal	Books	349,000
2-May	Lorrell	Chinese Bronzes	1,100,000
2-May	Gisele Croes	Chinese Bronzes	178,400
19-May	Gisele Croes	Chinese Bronzes	822,994
1-Jun	Bellinger	Watteau, etc	900,000
1-Jun	CG Boerner	Rembrandt	544,375
3-Jun	Luxury Catalogs	Books	1,024,000
13-Jun	Alessandro di Castro	antiques	631,562
21-Jul	Luxury Catalogs		183,500
2-Aug	CG Boerner	Ensor	620,587
8-Aug	Hally Pacific	India items	25,702
14-Sep	Gisele Croes	Chinese objects	550,000
22-Sep	Gisele Croes	Chinese objects	1,148,500
20-Sep	Luxury Catalogs	Books	550,000
13-Oct	Matthew Marks	Kelly	50,962
26-Oct	Sotheby's	Russian plates	550,825
1-Nov	Luxury Catalogs	Rare books	644,648
7-Nov	Vallois	Sconces	206,925
9-Nov	Gisele Croes	Chinese Bronzes	209,000
9-Nov	Kitali	Chinese Chimera	1,000,000
15-Nov	Jean Botel.la	Sconces	45,000
17-Nov	Luxembourg	Gonzales	3,100,324
17-Nov	Richard Nagy	Otto Dix	100,000
18-Nov	Walyne Groupq	Schiele	3,100,000
30-Nov	CG Boerner	Ensor	97,987
2-Dec	Sotheby's	Gillot	203,965
3-Dec	Pace	Maya Lin	119,487
14-Dec	Eykyn Maclean	Matisse	5,433,750
			<u>\$46,920,663</u>

**ART PURCHASES IN TRUSTS**

Matisse	53,133,721
Picasso	13,065,000
The Sword	2,850,000
	<u>\$ 69,048,721</u>

**2011 JEWELRY PURCHASES**

16-Jan	Cartier	\$	22,528
7-Apr	JARS	\$	186,680
8-Apr	Cartier	\$	58,890
22-Sep	JARS	\$	176,020
11-Oct	JARS	\$	95,000
20-Oct	JARS	\$	213,858
23-Dec	Cartier	\$	57,910
		\$	<u>810,886</u>

**TOTAL ART PURCHASES \$ 115,969,384**

**2011 CHARITABLE GIFTS-Leon & Debra Black**

Dartmouth	\$9,886,932
MRA	4,000,000
Harvard	2,050,000
MOMA	680,000
Columbia Univ Med Ctr-Ophthalmology	250,000
Jewish Communal Fund	250,000
Tree of Life	200,000
Lincoln Center Theatre	100,000
American Friends of Israel Museum	100,000
Metropolitan Museum of Art	75,000
Rockefeller University	63,500
Tibetan Mastiff Rescue	60,000
CFR Chairman's Council	50,000
CFR Pledge payment	33,200
Humane Society	30,000
Student Sponsor Partners	25,000
Kids of NYU - Springfling Event	25,000
International Center of Photography	25,000
New York Needs You	25,000
Homeboy Industries-Lo Maximo Dinner	15,000
New Kingston Animal Sanctuary	15,000
Woodstock Farm Animal Sanctuary	15,000
Wagon Road Camp	10,400
Mayor's Fund to Advance NYC	10,000
Met Council Food for Life	10,000
Central Park Conservancy	10,000
Citizens Committee for NYC	10,000
Fdn for Arts Preservation in Embassies	10,000
Gracie Mansion Conservancy	10,000
Global Kids	10,000
World Monument Fund	10,000
Endeavor	10,000
Museum of Jewish Heritage	10,000
Simon Wiesenthal Center	10,000
Sharsheret	10,000
Guggenheim Gala	6,000
NYU Langone Medical Ctr	5,000
US Holocaust Museum	5,000
Playwrights Realm	5,000
Bedford Fire Dept	5,000
Amer Assoc of the Natl Theatre	5,000
Starlight Children's Foundation	5,000
Madison Square Park Conservancy	5,000
Liberty Science Center	5,000
St John's Health Center Foundation	5,000
The Drawing Center	2,500
Peekskill Police	1,000
United in Harmony	1,000

**\$18,159,532****GIFTS thru the LEON BLACK FAMILY FOUNDATION**

Tony Blair Foundation	750,000
Harlem Village Academies	250,000

**TOTAL \$19,159,532**

**2011 Household Expenses-Summary**

<b>Education</b>		<b>\$ 169,810</b>
Victoria	\$ 53,614	
tuition	\$ 52,727	
books	\$ 887	
Alex	\$ 46,814	
tuition	\$ 40,554	
housing/books	\$ 6,260	
Ben	\$ 69,382	
tuition	\$ 57,616	
housing	\$ 11,766	
<b>Medical</b>		<b>\$ 190,763</b>
Dentist	\$ 19,235	
Doctors	\$ 39,375	
Hospital	\$ 524	
chiropractor	\$ 1,330	
other-	\$ 55,899	
psych therapy	\$ 66,375	
pharmacy	\$ 8,025	
<b>Professional</b>		<b>\$ 120,182</b>
Accounting	\$ 1,470	
ADP	\$ 3,524	
TPS Fees	\$ 20,224	
Technical Svcs	\$ 20,262	
Pet related	\$ 5,575	
Personal Training	\$ 69,127	
<b>Insurance</b>		<b>\$ 224,757</b>
Employee Health	\$ 126,134	
Workers Comp/Disabil	\$ 9,272	
Jewelry Policy	\$ 89,351	
<b>Residences-detail attached</b>		<b>\$ 3,795,091</b>
<b>Vehicles</b>		<b>\$ 115,396</b>
Fuel	\$ 20,615	
Insurance	\$ 25,796	
Parking	\$ 26,969	
other-svc/parts/reg	\$ 42,016	
<b>Personal Expenses</b>		<b>\$ 2,060,673</b>
Books-Amazon/Kindle	\$ 10,350	
Cell Phones	\$ 15,556	
Clothing	\$ 395,219	
Computer related	\$ 12,538	
Dining Out	\$ 151,198	
Entertainment	\$ 36,561	
Flowers	\$ 67,207	
Gifts	\$ 47,885	
Jewelry	\$ 216,252	
Drycleaning	\$ 3,748	
Party June 25	\$ 86,550	
Party August 13	\$ 118,248	
Thanksgiving event	\$ 47,475	
Personal Care	\$ 27,416	
Photos	\$ 28,580	
Misc Purchases	\$ 151,077	
Shipping svcs	\$ 1,791	
Subscriptions	\$ 9,114	
Vacation	\$ 199,353	
Air Travel	\$ 71,332	
Hotel	\$ 139,862	
Transport-taxi/limos	\$ 43,925	
Wine/Liquor	\$ 73,073	
Clubs	\$ 87,184	
Health Club	\$ 19,179	
<b>Starfire redecorating</b>		<b>\$ 611,861</b>
<b>Donations-political*</b>		<b>\$ 16,500</b>
<b>TOTAL</b>		<b>\$ 7,305,033</b>

\*\$525k charitable donations drawn from the house acct were consolidated into LDB cashflow and charitable gift summary

**Residences-2011 Detail**

	<u>750/760 Park</u>	<u>Bedford</u>	<u>Southampton</u>	<u>Warren St</u>	<u>Arizona</u>	<u>Total</u>
Domestic help	\$ 649,988	\$ 391,808	\$ 165,432			\$ 1,207,228
Maintenance fees	\$ 387,008			\$ 20,729		\$ 407,737
Property taxes		\$ 233,632 *	\$ 298,185	\$ 4,510	\$ 4,779	\$ 536,327
Insurance	\$ 38,267	\$ 88,330	\$ 52,828	\$ 2,892	\$ 6,960	\$ 182,317
Insurance-flood			\$ 83,794			\$ 83,794
Groceries	\$ 87,803	\$ 5,695	\$ 17,001			\$ 110,499
Util Elec	\$ 20,500	\$ 22,470	\$ 29,402	\$ 1,797		\$ 74,169
Util Fuel Oil		\$ 78,039	\$ 18,728			\$ 96,767
Util Propane/Gas	\$ 321	\$ 30,986	\$ 22,252			\$ 53,559
Util Cable/DSL	\$ 18,550	\$ 11,022	\$ 10,577			\$ 40,149
Util Directv	\$ 12,889					\$ 12,889
Util Tel	\$ 10,128	\$ 9,390	\$ 5,977			\$ 25,495
Util Water			\$ 3,570			\$ 3,570
Landscaping		\$ 174,323	\$ 355,178			\$ 529,501
Pest Control		\$ 3,768	\$ 7,767			\$ 11,535
Pool Care		\$ 25,101	\$ 23,941			\$ 49,042
Appliances	\$ 780					\$ 780
HH Repairs	\$ 3,980	\$ 2,838				\$ 6,818
Elec&A/C maintenanc	\$ 5,267	\$ 15,883				\$ 21,150
Plumbing & Heating		\$ 15,078	\$ 9,916			\$ 24,994
Sanitation		\$ 2,008	\$ 1,694			\$ 3,702
Security	\$ 2,802	\$ 13,142	\$ 2,951			\$ 18,895
Decorating	\$ 27,757					\$ 27,757
Renovation/Remodel		\$ 23,434	\$ 61,081			\$ 84,515
Misc HH supplies	\$ 38,718	\$ 14,602	\$ 13,302			\$ 66,622
Misc HH Maintenance	\$ 2,088	\$ 13,477	\$ 13,390			\$ 28,955
Well repair		\$ 25,325				\$ 25,325
Petty Cash	\$ 61,000					\$ 61,000
	<u>\$ 1,367,846</u>	<u>\$ 1,200,351</u>	<u>\$ 1,196,966</u>	<u>\$ 29,928</u>	<u>\$ 11,739</u>	<u>\$ 3,795,091</u>

\*addl pd in Jan '12  
full yr taxes = \$342k

for comparison  
2012

2010  
for comparison

**Residences-Detail 2010**

	<u>760750 Park</u>	<u>Bedford</u>	<u>Southampton</u>	<u>Warren St</u>	<u>Total</u>
Domestic help	\$ 748,269	\$ 431,215	\$ 118,153		\$ 1,297,637
Maintenance fees	\$ 325,299			\$ 21,478	\$ 346,777
Property taxes		\$ 381,060	\$ 274,085	\$ 4,555	\$ 659,700
Insurance	\$ 42,950	\$ 85,970	\$ 81,215	\$ 2,892	\$ 213,027
Groceries	\$ 81,601	\$ 11,535	\$ 16,460		\$ 109,596
Util Elec	\$ 27,486	\$ 28,663	\$ 33,405		\$ 89,554
Util Fuel Oil		\$ 54,606			\$ 54,606
Util Propane/Gas	\$ 324	\$ 10,300	\$ 19,285		\$ 29,909
Util Cable/DSL	\$ 19,022	\$ 2,379	\$ 16,734	\$ 204	\$ 38,339
Util Directv	\$ 13,022				\$ 13,022
Util Tel	\$ 6,921	\$ 9,824	\$ 5,780		\$ 22,525
Util Water			\$ 5,698		\$ 5,698
Landscaping		\$ 186,889	\$ 620,158		\$ 807,047
Pest Control		\$ 5,619	\$ 4,479		\$ 10,098
Pool Care		\$ 28,937	\$ 30,612		\$ 59,549
Appliances	\$ 5,939	\$ 37	\$ 2,938		\$ 8,914
HH Repairs					\$ -
Elec&A/C maintenanc	\$ 12,385	\$ 22,338			\$ 34,723
Plumbing & Heating		\$ 26,329	\$ 20,934		\$ 47,263
Sanitation		\$ 3,548	\$ 3,101		\$ 6,649
Security	\$ 2,631	\$ 18,719	\$ 8,232		\$ 29,582
Decorating	\$ 55,750	\$ 227,318	\$ 27,752		\$ 310,820
Renovation/Remodel		\$ 49,035	\$ 352,495		\$ 401,530
Misc HH supplies	\$ 63,102	\$ 19,909	\$ 8,383		\$ 91,394
Misc HH Maintenance	\$ 20,475	\$ 40,524	\$ 10,049		\$ 71,048
Petty Cash	\$ 58,910				\$ 58,910
	<u>\$ 1,484,086</u>	<u>\$ 1,644,754</u>	<u>\$ 1,659,948</u>	<u>\$ 29,129</u>	<u>\$ 4,817,917</u>

Detail on significant items:

Decorating-	Renovation/remodeling-	compares with
Mac II \$212,623	Krupinski \$266,558	\$5,103,344 in 2009
Rebedding glass	Elec Environ \$15,519	
\$15,068	Integrated Systems\$20,198	
Renovation =	reduction in landscaping exp	
Kellard & Session	will come in 2011	
\$49,035		
Painting \$14,695		



**DOMESTIC STAFF:**

**760 Park Avenue**

**2011 Comp**

Faye Bouchard	\$ 103,644	
Arline Capinpin	\$ 77,882	plus personal stipend \$200/mo
Carlus Toylo	\$ 77,882	plus personal stipend \$200/mo
Felicidad Paz	\$ 59,109	
Myrna Pabroada	\$ 52,613	
Badal Kahar	\$ 28,845	
Peggy Chandler	\$ 114,229	
Miriam Paluba	\$ 52,550	
Limor Hakin	\$ 28,439	
Danny Cabredo	\$ 7,269	
Euyenbert Lopez	\$ 16,153	
Josefina Fernandez	\$ 8,064	
Konstantin Svanidze	\$ 3,461	
FICA/Med,NYS Unemploy + Commuter Tax	\$ 19,848	
	<u>\$649,988</u>	

**Bedford**

Andrew Messinger	\$ 94,689	
Carlo Rocescalles	\$ 49,518	plus personal stipend \$200/mo
Jeaneli Rocesvalles	\$ 49,518	plus personal stipend \$200/mo
Luis Galeano	\$ 44,380	
Moises Martinez	\$ 51,840	
Oscar Duarte	\$ 43,200	
Ruben Pabroada	\$ 34,020	
Francisco Gimanez	\$ 4,615	
Samuel Ferade	\$ 8,064	
FICA/Med,NYS Unemploy+Commuter tax	\$ 11,964	
	<u>\$ 391,808</u>	

**Southampton**

Louis Liguide	\$ 18,461	
Micheline Liguide	\$ 18,461	plus personal stipend \$200/mo
Myla Tatum	\$ 61,152	plus personal stipend \$200/mo
Renato Lacson	\$ 62,306	
FICA/Med,NYS Unemploy + Commuter tax	\$ 5,052	
	<u>\$ 165,432</u>	

**TOTAL** \$ 1,207,228

*LOB Personal*  
5 year Spending Summary

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
Art & Jewelry Purchases	\$180mil	\$106mil	\$76mil	\$110mil	\$48mil	\$520mil
Repay of Art Loan	\$100mil					100mil
Art Loan Interest	10.9mil	6.3mil	2.5mil	3.0mil	3.0mil	26mil
Art Insurance	\$338,500	\$418,500	\$480,000	\$480,000	\$480,000	2mil
Taxes Paid	\$102mil	199mil	8mil	11.1mil	57.4mil	377mil
Other Investments-						42mil
AP Europe	10mil					
Starfire					25 mil	
New Plane	5mil				2.3mil	
Charitable Donations	11.5mil	9.1mil	19.2mil	11.8mil	19mil	71mil
Transfers to HH Acct	9mil	11mil	9mil	10.6mil	7.3mil	47mil
Plane usage	.35mil	1.8mil	3.9mil	3.1mil	3.3mil	12mil
Krupinski/Elec Envir etc	<u>2.2mil</u>	<u>5.5mil</u>	<u>1.0mil</u>	-	<u>3.0mil</u>	<u>12mil</u>
Totals	\$431.2	\$339.1	\$120.1	\$150mil	\$169mil	\$1.2bil

*Estimate of Ongoing  
 Core Personal Expenses*

*Art - Loan Int + Insur \$4.5m*

*Charitable Donations 15.0*

*Hm shuld / Personal 10.0*

*Plane usage + monthly 5.0  
 pay rent*

*Starfire - net exp 2.5*

*Misc Gifts/Loans 3.0*

*\$46.0m*

*+ Art & Jewelry Purchases*

*+ Taxes*