

LSJ CONSTRUCTION
Subcontractor Payout

Project: **Flagpole Pool #1013**
Trade: **Pools**

October 6, 2011

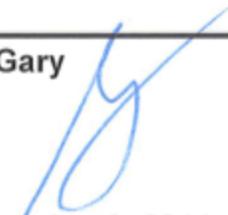
Requisition #6 -REVISED

Subcontractor **Virgin Islands Gunite Pools**

Insurance expiration: May 14, 2012

| | | | |
|-----------|-------------------------|---------|-------|
| Invoice # | Requisition #6 -REVISED | Partial | Final |
| Phase # | 13-150 | X | |

| | | |
|--|-------|--------------------|
| Original Contract Sum: | | \$200,000.00 |
| Change Orders Submitted & Approved: | | \$25,213.44 |
| New Change Orders: | | \$0.00 |
| Total Work Contracted to Date: | | \$225,213.44 |
| Total Work Completed to Date: | 85% | \$190,471.25 |
| Less Retainage: | | \$0.00 |
| Total Payments Made to Date: | | \$170,471.25 |
| Total Current Payment Due: | | \$20,000.00 |
| Balance to Finish including Retainage: | | \$34,742.19 |
| <u>Sales Tax Liability:</u> | | |
| a. Subcontractor/Supplier is liable, explain Labor and materials | | |
| b. Non-resident Subcontractor/Supplier Bond Applicable: | | |
| c. Use Tax to be paid by our company: | | |
| d. Shipping | incl. | |
| Total Outlays for this contract incl. Sales or Use Tax: | | \$190,471.25 |

| JEE approval attached | | Invoice Attached | |
|-----------------------|----|--|----|
| YES | NO | YES | NO |
| X | | X | |
| Submitted Bill | | Approved by: Gary | |
| Signed: | | Signed:  | |
| Date: October 6, 2011 | | Date: October 6, 2011 | |
| Approved by: | | Approved by: | |
| Signed: | | Signed: | |
| Date: | | Date: | |

LSJ CONSTRUCTION
Subcontractor Payout

Project: Flagpole Pool #1013
Trade: Pools

September 26, 2011

Requisition #6

Subcontractor Virgin Islands Gunite Pools

Insurance expiration: May 14, 2012

| | | | |
|-----------|----------------|---------|-------|
| Invoice # | Requisition #6 | Partial | Final |
| Phase # | 13-150 | X | |

| | |
|--|--------------------|
| Original Contract Sum: | \$200,000.00 |
| Change Orders Submitted & Approved: | \$25,213.44 |
| New Change Orders: | \$0.00 |
| Total Work Contracted to Date: | \$225,213.44 |
| Total Work Completed to Date: | 93% \$210,471.25 |
| Less Retainage: | \$0.00 |
| Total Payments Made to Date: | \$170,471.25 |
| Total Current Payment Due: | \$40,000.00 |
| Balance to Finish including Retainage: | \$14,742.19 |
| <u>Sales Tax Liability:</u> | |
| a. Subcontractor/Supplier is liable, explain Labor and materials | |
| b. Non-resident Subcontractor/Supplier Bond Applicable: | |
| c. Use Tax to be paid by our company: | |
| d. Shipping | incl. |
| Total Outlays for this contract incl. Sales or Use Tax: | \$210,471.25 |

| | | | |
|---|--|--|--|
| <p>JEE approval attached</p> <p>YES NO</p> <p> X</p> | | <p>Invoice Attached</p> <p>YES NO</p> <p> X</p> | |
| <p>Submitted Bill</p> <p>Signed:</p> <p>Date: September 26, 2011</p> | | <p>Approved by: Gary</p> <p>Signed: </p> <p>Date: September 26, 2011</p> | |
| <p>Approved by: Emad</p> <p>Signed:</p> <p>Date:</p> | | <p>Approved by:</p> <p>Signed:</p> <p>Date:</p> | |

Lake Havasu Gunite and Concrete/Virgin Island Gunite Pools

Lake Havasu Gunite and Concrete
 2201 Donner Dr.
 Lake Havasu City, AZ 86406

Invoice

| | |
|------------|------------|
| DATE | INVOICE # |
| 09/06/2011 | 1013 |
| TERMS | DUE DATE |
| Net 30 | 10/06/2011 |



BILL TO
 LSJ, LLC
 6100 Red Hook Quarter, Ste. B3
 St. Thomas, USVI 00802

| | |
|-------------|----------|
| AMOUNT DUE | ENCLOSED |
| \$60,206.19 | |

Please detach top portion and return with your payment.

54,745.19

| Activity | Amount |
|---|---------------------|
| • Final balance due upon start-up and use | 40,000.00 |
| • Change order #3 - Upgrade to 14 ft. diving board | → 9,017.75 |
| • Change order #8 - 6-12V lights | 3,460.44 |
| • Addition - 6 LED pool lights, controllers, and transformers | 5,464.00 |
| • Addition - 16 new cartridges for clean and clear 520 sq. ft. filters | 2,264.00 |
| • Manifold bottom/pipe assembly - bulk head unions, O rings and labor to repair pool equipment caused by dead heading equipment | 0.00 |
| TOTAL | \$60,206.19 |

Project: Flagpole Pool #1013

PAY 20,000
 BAL. DUE 34,745.19
 54,745.19