

REVIEW OF GROSS FRAUD

BACKGROUND

I am co-owner and partner in the firm Arkitektgruppen Lille Frøen AS which was started in 1986. As it was decided to pay dividend in 2006, the owners were recommended by our auditors to start each our separate holding companies, so that profit could be used for investments in shares etc. before they came to taxation. Based on this advice I then started Alfsen Holding AS with organization number 989 130 390.

FIRST PURCHASE

Not long after the holding company was registered; I began to receive offers of investments in shares, etc. Based on several telephone calls I settled on an offer from a company called **Hibber Bothwell Capital Partners**, which was based in Barcelona, Spain. It started with a relatively small amount; May 29th, 2006: 4300 shares in an automobile company called **Transnational Automotive Group Inc.**

Transnational Automotive Group markets cars, taxis and buses, offers automotive transportation management systems, builds and manages automotive assembly plants, and develops hybrid and electric drive trains.

Transnational Automotive Group Inc.

FROM BANK	TO BANK/account	BENEFICIARY	AMOUNT
BNP Paribas	Bank of Cyprus/ [REDACTED]	Dryden Ventures Corporation	\$ 7.814,40 NOK 48.252,01

ATLANTIC FINANCIAL

After it had been silent from Hibber Bothwell for almost two years, I received an inquiry from **Atlantic Financial**, based in Hong Kong. They stated further that they had taken over **Hibber Bothwell** and now contacted all their customers. They offered to sell my TAMG shares and invest into a new company with great potential; **Alternative Therapeutic Products Inc.**

ALTTPRO has been a provider of treatment solutions and medications since 1983. Our executive management team has decades of experience in the development and delivery of medications.

Transactions with Atlantic Financial:

Alternativ Therapeutic Products

FROM BANK	TO BANK/account	BENEFICIARY	AMOUNT
BNP Paribas	Taiwan Business Bank/ [REDACTED]	Apex Management Group Onc.	EUR 56.519,60 NOK 504.635,49

Green Bio Fuels Inc.

Marketing and sales organization for biofuel (contract and spot), refineries, services, equipment and related products. Also represent other alternative energy producers, as well as coal supplier.

Green Bio Fuels Inc

FROM BANK	TO BANK/account	BENEFICIARY	AMOUNT
BNP Paribas	TA Chong Bank Ltd. Obu Branch [REDACTED] and Bank Sinopac, International Department Taiwan [REDACTED]	Carpfield Limited and Comark Holdings Limited	EUR 72 713,94 NOK 649 808,13

Bio-Global Resources Inc.

Transactions with Atlantic Financial:

Bio-Global Resources Inc.

FROM BANK	TO BANK/account	BENEFICIARY	AMOUNT
BNP Paribas	Taishin International Bank Taiwan [REDACTED]	Gatebe Holdings Ltd.	EUR 54 000,66 NOK 430 505,24

Go To Solar Inc.

Transactions with Atlantic Financial:

Go To Solar Inc.

FROM BANK	TO BANK/account	BENEFICIARY	AMOUNT
BNP Paribas og NORDEA	Bank Sinopac, International Department Taiwan and Hang Seng Bank Limited Hong Kong	Kaluss Holdings Limited and Prime Express Limited	EUR 195 751,00 NOK 1 601 677,75

The total equity value of my portfolio increased significantly through these transactions, but I also had to inject new amounts.

The last company in which I had shares through Atlantic Financial were

OTEC, Ocean Thermal Energy Conversion LTD

Transactions with Atlantic Financial:

OTEC Resources LTD

FROM BANK	TO BANK/account	BENEFICIARY	AMOUNT
NORDEA	Bank Sinopac, International Department Taiwan	Prime Express Limited	EUR 413 136,50 NOK 3 380 373,73

where I finally had 162,091 shares and 100,000 so-called directorship shares.

As this portfolio was to be sold to a Chinese business ventures, it was said that the buyer would obtain a tax benefit if the whole deal was restructured juridical as an "offshore" trade. The sellers was to pay 10% of the total value in fees for the implementation. This could, or would, I not be involved in and informed them that I could not be involved in this transaction.

I was then, in summer / autumn of 2011, left to sell my shares by myself, and I craved to receive the share certificates.

Atlantis Financial approached me several times after this with new solutions to sell my shares – they even suggested to have them transferred to an African transaction in gold.

FIRST PRIVATE EQUITY GROUP

In February 2012 I received an inquiry from a firm called **First Private Equity Group**, based in New York. I routinely checked (which I had done to Atlantis Financial previously) the background of this company and received a positive confirmation of both the company and the contact person from an online company that carried out these checks.

Transactions with First Private Equity Group :

Account opening FPEG / General Electric shares / US tax claim

AVSENDER BANK	MOTAKER BANK	MOTTAKERNAVN	BELØP
DNB	Industrial and Commercial Bank of China, Hong Kong	Dreyfus, Rupert 	USD 217 000,22 NOK 1 309 315,24

FPEG offered to replace my OTEC shares in either **Google** or **General Electric** shares on behalf of a client who wanted to obtain a tax benefit through energy shares.

I accepted, and the transfer were conducted. I received a receipt on the transfer, and my new shares were then to be sold on the New York Stock Exchange. I had chosen GE stocks and declared that I would sell them immediately. This was supposedly done and I got a confirmation that they were sold. The money should be transferred to my account immediately. As this took time, I asked for progression, and got an email from FPEG with a letter from the U.S. Securities and Exchange Commission (SEC) in which they regretted to say that the U.S. Internal Revenue Service (IRS) had stopped the shipment because they would have to establish whether I was taxable to the U.S. for the benefit of the transaction. In the meantime I had to pay the tax, but it was said I would get it refunded after 30-60 days. Furthermore, I was advised to open an account with FPEG. This would make it easier to transfer money to Norway without any new intervention by IRS / SEC. For this account to be active I would have to put \$ 100,000 into it. This would be an interest bearing account - terms seemed right to me.

The money was to be transferred to that account and forwarded to me in predefined rates so that they would not be "flagged" by the IRS as they called it.

The next thing that happened was that the stated "Transfer Agent", a company in Salt Lake City (which I also confirmed through the internet) called the National Stock Transfer. This company was, as it was stated, suddenly, and without any stated reason, closed. Thus, it was stated that it became an insurance matter, and I was informed that the FPEG had had a meeting with the insurance agent who in turn had confirmed that the insurance conditions applied and that my money would be covered. This should happen within 3-6 weeks. This was the last I heard from FPEG. Through the norwegian summer holidays in july I made repeatedly attempts to contact them, but without success.

ECONOMICFRAUDS.COM

The first day after the holiday, August 1, my daughter was in touch with a web-based American company called "economicfrauds.com", run by Emilia Chidester. She confirmed the day after that I was defrauded and that the First Private Equity Group did not exist. She explained how such "frauds" worked and what possible actions I could take to investigate and take legal steps to find the people behind the fraud and also that it might be possible to track and retrieve the money.

She collaborates with various European financial institutions and has been in contact with several European police and justice authorities. She gives me little hope that the Norwegian authorities will be active in such a case, and that is confirmed both in the phone conversation with a representative of the National Authority and by Nilsen at Majorstua police station.

I have since registered that even this firm, Economicfrauds.com is, if not flat out fraudulent themselves, not to be trusted. But contrary to all my receipts and documentations on all those transfers and transactions, I am now convinced that I have been defrauded – most likely from the very start in 2006.

WHO HAS BEEN BEHIND THE FRAUD:

Hibber Bothwell Capital Partners

Calle Valencia 214, Suite 102, 08011, Barcelona, Spain

Contacts: Peter Kuher. Aldrich Benson

First Contact: 29.05.2006

Atlantic Financial

Head Office, 3705 Bank of America Tower, Suite 221, 12 Harcourt Road, Central Hong Kong

Contacts: David Marshall, Thomas Salford, John Locke, Justin Bates, Andrew Phillips, Edward Morgan

First contact: 19/01/2009

Last contact: 27.02.2012

First Private Equity Group

70 Pine Street, New York, N.Y. 10005

Contacts: Martin Poole, William Parker, Peter Levine, C. Anderson, Marlene Olsen

First contact: 20/02/2012

Last contact: 09.07.2012

	DATE	SHARES	COMPANY	CURR.	COST	SUM	COMM.	SUM	CURR.	SUM	ATTACH. NR.	RATE
BUY	30.05.2006	4 300	Transnational Automotive Group Inc.	\$	1,80	7 740,00	77,40	7 817,40	NOK	48 252,01	1	6,23
SALE	28.03.2008	4 300	Transnational Automotive Group Inc.	\$	1,80	7 817,40	0,00	7 817,40	NOK			
								7 817,40		48 252,01		
BUY	28.03.2008	3 096	Alternativ Therapeutic Products	\$	2,50	7 740,00	0,00	7 740,00				
BUY	20.01.2009	2 500	Alternativ Therapeutic Products	EUR	2,50	6 250,00	62,50	6 312,50	NOK	57 372,50	2	9,09
BUY	12.02.2009	2 000	Alternativ Therapeutic Products	EUR	2,50	5 000,00	50,00	5 050,00	NOK	44 549,54	3	8,82
BUY	10.03.2009	2 404	Alternativ Therapeutic Products	EUR	2,50	6 010,00	60,10	6 070,10	NOK	53 926,49	4	8,88
BUY	06.04.2009	2 600	Alternativ Therapeutic Products	EUR	2,50	6 500,00	65,00	6 565,00	NOK	58 127,43	5	8,85
BUY	29.04.2009	3 700	Alternativ Therapeutic Products	EUR	2,50	9 250,00	92,50	9 342,50	NOK	82 133,86	5	8,79
BUY	13.05.2009	3 700	Alternativ Therapeutic Products	EUR	2,50	9 250,00	92,50	9 342,50	NOK	82 133,86	5	STIPULATED
BUY	22.06.2009	5 480	Alternativ Therapeutic Products	EUR	2,50	13 700,00	137,00	13 837,00	NOK	126 391,81	5	9,13
SALE	28.08.2009	25 480	Alternativ Therapeutic Products	EUR	6,85	174 538,00	0,00	174 538,00	NOK			
								56 519,60		504 635,49		
BUY	09.07.2009	11 636	Green Bio Fuels Inc	EUR	1,50	17 454,00	174,54	17 628,54	NOK	157 537,45	6	8,94
BUY	28.08.2009	116 359	Green Bio Fuels Inc	EUR	1,50	174 538,50	0,00	174 538,50	NOK			
BUY	28.08.2009	18 750	Green Bio Fuels Inc	EUR	1,50	28 125,00	281,25	28 406,25	NOK	253 852,46	7	STIPULATED
BUY	23.10.2009	11 740	Green Bio Fuels Inc	EUR	2,25	26 415,00	264,15	26 679,15	NOK	238 418,23	7	STIPULATED
SALE	03.03.2010	146 745	Green Bio Fuels Inc	EUR	1,50	220 117,50	0,00	220 117,50				
SALE	03.03.2010	11 740	Green Bio Fuels Inc	EUR	2,25	26 415,00	0,00	26 415,00				
								72 713,94		649 808,13		
BUY	03.03.2010	82 178	Bio-Global Resources Inc.	EUR	3,00	246 534,00	0,00	246 534,00				
BUY	08.03.2010	8 911	Bio-Global Resources Inc.	EUR	3,00	26 733,00	267,33	27 000,33	NOK	215 252,62	8	STIPULATED
BUY	16.04.2010	8 911	Bio-Global Resources Inc.	EUR	3,00	26 733,00	267,33	27 000,33	NOK	215 252,62	8	7,97
SALE	27.05.2010	100 000	Bio-Global Resources Inc.	EUR	3,00	300 000,00	0,00	300 000,00				
								54 000,66		430 505,24		
BUY	27.05.2010	92 308	Go To Solar Inc.	EUR	3,25	300 001,00	0,00	300 001,00				
BUY	21.06.2010	7 692	Go To Solar Inc.	EUR	3,00	23 076,00	0,00	23 076,00	NOK	188 812,91	9	STIPULATED
BUY	21.09.2010	2 500	Go To Solar Inc.	EUR	13,00	32 500,00	0,00	32 500,00	NOK	265 922,15	9	STIPULATED
BUY	08.11.2010	27 027	Go To Solar Inc. Directorship shares	EUR	1,00	27 027,00	0,00	27 027,00	NOK	221 140,86	9	8,18
BUY	21.01.2011	7 660	Go To Solar Inc.	EUR	3,25	24 895,00	0,00	24 895,00	NOK	203 696,37	9	STIPULATED
BUY	17.02.2011	3 462	Go To Solar Inc.	EUR	3,25	11 251,50	0,00	11 251,50	NOK	92 062,25	9	STIPULATED
BUY	10.03.2011	3 462	Go To Solar Inc.	EUR	4,75	16 444,50	0,00	16 444,50	NOK	134 552,52	9	STIPULATED
BUY	13.04.2011	2 000	Go To Solar Inc.	EUR	13,00	26 000,00	0,00	26 000,00	NOK	212 737,72	9	STIPULATED
BUY	21.06.2011	8 693	Go To Solar Inc.	EUR	4,00	34 556,00	1,00	34 557,00	NOK	282 752,98	10	STIPULATED
SALE	21.06.2011		Go To Solar Inc.	EUR				528 252,00				
								195 751,00		1 601 677,75		
BUY	21.06.2011	132 063	OTEC Resources LTD	EUR	4,00	528 252,00	0,00	528 252,00				
BUY	02.08.2011	30 000	OTEC Resources LTD	EUR	2,00	60 000,00	0,00	60 000,00	NOK	490 933,20	11	STIPULATED
BUY	13.09.2011	110 000	OTEC Resources LTD Conversion	EUR	1,00	110 000,00	0,00	110 000,00	NOK	900 044,20	11	STIPULATED
BUY	20.10.2011	162 091	OTEC Resources LTD Conversion	EUR	1,15	186 404,65	0,00	186 404,65	NOK	1 525 203,86	11	
BUY	21.11.2011	162 091	OTEC Resources LTD Conversion	EUR	0,35	56 731,85	0,00	56 731,85	NOK	464 192,48	11	
								413 136,50		3 380 373,73		
SALE	28.02.2012	162 091	OTEC	USD	21,70	3 517 374,70					12	
BUY	28.02.2012	200 000	General Electric Co.	USD	18,04	3 608 000,00		90 625,30		543 751,80		STIPULATED
TAX	18.05.2012		Skattekrav ved salg av aksjer	USD		26 374,92				157 413,44	12	
ACCOUNT	31.05.2012		First Private Equity Group kont.	USD		100 000,00				608 150,00	12	
SUM								217 000,22		1 309 315,24		
										7 924 567,60		