

Regan Arts
Income Statement 2015

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY 2015
Revenue	0	408,733	1,577,905	623,255	317,400	15,975	(14,830)	(190,682)	1,887,771	792,200	(90,426)	(314,839)	5,012,461
Direct Costs													
PPB	0	64,000	215,264	111,308	44,184	21,864	(6,758)	(27,129)	157,065	350,411	(13,320)	(45,491)	871,399
Plant Expense	0	17,165	71,925	54,917	33,800	34,457	20,913	(7,909)	33,881	115,001	(10,929)	(14,945)	348,277
Royalty	0	66,836	238,548	61,401	38,749	45,286	21,750	13,105	199,597	88,754	0	12,289	786,316
Selling & Distribution	0	53,135	205,128	81,023	41,262	2,077	(1,928)	(24,789)	245,410	102,986	(11,755)	(40,929)	651,620
	0	201,136	730,864	308,649	157,995	103,684	33,978	(46,722)	635,954	657,152	(36,004)	(89,076)	2,657,612
Gross Margin	0	207,597	847,041	314,606	159,405	(87,709)	(48,808)	(143,960)	1,251,816	135,047	(54,422)	(225,763)	2,354,849
Other Expenses													
M&P	0	50,000	285,000	58,000	73,000	62,500	27,500	5,000	246,000	153,000	0	0	960,000
Freight	0	11,791	64,464	12,926	16,412	16,085	6,266	2,433	59,087	50,764	0	3,537	243,765
Overhead	335,440	335,440	335,440	275,440	265,440	265,440	275,440	265,440	265,440	286,440	265,440	265,440	3,436,280
	335,440	397,231	684,904	346,366	354,852	344,025	309,206	272,873	570,527	490,204	265,440	268,977	4,640,045
Net Profit	(335,440)	(189,634)	162,137	(31,760)	(195,447)	(431,734)	(358,014)	(416,833)	681,289	(355,157)	(319,862)	(494,740)	(2,285,196)

Regan Arts
Cash Flow - 2015

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY 2015
Cash Inflow													
Revenue	0	0	0	408,733	1,577,905	623,255	317,400	15,975	(14,830)	(190,682)	1,887,771	792,200	5,417,726
Selling & Distribution	0	0	0	(53,135)	(205,128)	(81,023)	(41,262)	(2,077)	1,928	24,789	(245,410)	(102,986)	(704,304)
	0	0	0	355,598	1,372,778	542,232	276,138	13,898	(12,902)	(165,893)	1,642,360	689,214	4,713,422
Cash Outflow													
Royalties - Advances (14)	141,000	91,250	295,000	205,000	1,250	0	0	33,750	368,750	230,000	10,000	65,000	1,441,000
Additional(14) Royalty Payments				0	0	0	0	0	0	0	0	0	0
Royalty Advances (15)	250,000	250,000	250,000	250,000	250,000	250,000	83,333	83,333	83,333	83,333	83,333	83,333	2,000,000
PPB	0	100,000	473,350	123,700	116,725	158,700	44,775	17,000	456,920	526,305	0	0	2,017,475
Plant Expense	0	26,820	133,546	65,080	73,347	92,903	46,644	14,500	108,424	185,000	0	0	746,264
Salaries & Fringe Benefits	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	2,317,680
Other Overhead	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
M&P	0	50,000	285,000	58,000	73,000	62,500	27,500	5,000	246,000	153,000	0	0	960,000
Freight	0	11,791	64,464	12,926	16,412	16,085	6,266	2,433	59,087	50,764	0	3,537	243,765
Rent	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	327,600
Leasehold Improvements	70,000	70,000	70,000	10,000	0	0	10,000	0	0	10,000	0	0	240,000
Insurance	0	0	0	0	0	0	0	0	0	11,000	0	0	11,000
Legal Fees	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Travel and Entertainment	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
	726,440	865,301	1,836,800	990,146	796,174	845,628	483,958	421,456	1,587,954	1,514,842	358,773	417,310	10,844,784
Net Cash Flow	(726,440)	(865,301)	(1,836,800)	(634,548)	576,604	(303,396)	(207,820)	(407,558)	(1,600,857)	(1,680,736)	1,283,587	271,903	(6,131,362)

Expense Title	Yearly Salary	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY 2015
<u>Existing Employees</u>														
Employee 1:	450,000	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	450,000
Employee 2:	140,000	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	140,000
Employee 3:	32,000	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	32,000
Editorial Intern	32,000	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	32,000
Employee 5	50,000	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Employee 6:	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
Employee 7:	55,000	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	55,000
Employee 8:	50,000	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Employee 9:	160,000	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	160,000
Employee 10:	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
Employee 11:	90,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
Employee 12:	250,000	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	250,000
Finance Manager (40% Allocation)	29,000	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	29,000
<u>New Hires</u>														
Director of Publicity	150,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000
Junior Publicist	75,000	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
Executive Assistant	75,000	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
Editorial Assistant	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
Senior Editor	150,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000
Interior Designer	60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Salaries		174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	2,088,000
Fringe & Benefits	11%	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	229,680
Total Salaries and Fringe Benefits		193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	193,140	2,317,680

Expense			Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY 2015
Salaries			174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	2,088,000
															0
Fringe & Benefits	11%		19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	19,140	229,680
															0
Rent	327,600		27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	27,300	327,600
															0
Other Overheads			30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
															0
Leasehold Improvements			70,000	70,000	70,000	10,000	0	0	10,000	0	0	10,000	0	0	240,000
Insurance			0	0	0	0	0	0	0	0	0	11,000	0	0	11,000
Legal Fees			10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Travel and Entertainment			5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Overhead			335,440	335,440	335,440	275,440	265,440	265,440	275,440	265,440	265,440	286,440	265,440	265,440	3,436,280