

## Kalman Vidomlanski

### PROFESSIONAL EXPERIENCE

**Smith Management LLC/Alden Global Capital, New York, NY**

**March 2009 - Present**

**Tax Director/VP**

- Review tax returns and K-1's for the Smith family and the Alden Distressed Debt funds. Return types include hedge fund master-feeder structures, a consolidated corporate group (including manufacturing and investment corporations), real estate partnerships, trusts, foundations and individual tax returns.
- Serve as officer in various family office entities. Work closely with the family office controller to achieve the most tax efficient flow of funds and ensure proper booking of activity.
- Participate in estate planning meetings with top estate planning attorneys. Heavily involved in the preparation of estate tax returns following the death of one of the family members.
- Spearheaded a reorganization of the hedge fund operation which included moving the management company to the isle of Jersey and converting the fund from a "mini master" to a traditional master-feeder.
- Researched taxation in jurisdictions such as Switzerland and Monaco as potential locations for the management company and taxation in Sri Lanka for a real estate deal.
- Responsible for transfer pricing allocations between Jersey, U.S., UK and Dubai.
- Managed the Personal Holding Company exposure for the consolidated corporation.
- Handled Federal and State audits for an individual and a corporation.
- Prepared income tax provisions and created FIN 48 memos and worksheets to comply with the requirements of the audit firm.
- Involved in structuring domestic and cross-border deals to reduce dividend income exposure, avoid non portfolio interest income, ensure that there are no ECI issues and that the deals are effectuated in the most tax efficient manner.
- Assist analysts in understanding tax issues facing portfolio companies e.g. utilization of NOLs and repatriation of profits.

**Pequot Capital Management Inc., Westport, CT**

**September 2001 – March 2009**

**Tax Director/SVP**

- Prepared tax returns and K-1's for 40 funds (including long/short equity funds, private equity funds, distressed debt funds and credit funds). Tax adjustments included wash sales, constructive sales, market discount, OID, section 988 transactions, qualified dividends, shelter disclosures and more.
- Prepared tax returns for the management company, and involved in yearend planning strategies.
- Compiled financial books and records and produce tax returns for GP entities, family limited partnerships, foundations and individual tax returns of fund managers.
- Worked with outside counsel in launching new funds, including a distressed mortgage pool fund.
- Prepared "check the box" elections, tax ID requests and tax ID certifications.
- Managed the offshore deferral process.
- Worked closely with fund managers and traders to reduce taxable income and to avoid wash sales and constructive sales.
- Calculated tax basis of investors and general partners.
- Produced yearend estimates for investors.
- Worked closely with marketing department to respond to client tax inquiries.
- Handled IRS and NYS audits and corresponded with tax authorities in response to notices.
- Taught tax-related seminars to portfolio managers and fund accountants.

**Grant Thornton LLP, New York, NY**

**January 1996 – August 2001**

**Tax Manager**

- Managed engagements and reviewed tax returns for investment partnerships, corporations (including S corporations, consolidated returns and multi-state returns), high net worth individuals, foundations, trusts and other tax entities in the financial services area.
- Advised clients concerning wash sales, constructive sales, UBTI, 1256 contracts and mixed straddles.
- Taught and developed training courses for staff and senior accountants, managers and partners on numerous subjects, including taxation of investment partnerships and qualified covered calls.
- Researched and wrote tax memoranda on various tax issues.
- Devised distribution spreadsheets for tax allocations using the "layering" and "aggregate" methods.

**EDUCATION**

**Queens College of the City University of New York, Queens, NY**

**February 1996**

*Bachelor of Arts in Accounting and Economics – 3.9 GPA*

- Honors: Dean's List every semester; Presidential Achievement Award.

**TECHNOLOGY & LICENSES**

- Proficient in Microsoft Excel; Microsoft Word; Fast-Tax; Pro-System FX; CCH on-line research and RIA Checkpoint.
- NASD Series 27 certified.
- CPA certified – current status not active
- Served in Israeli Defense Forces as a First Sergeant 11/89 – 8/92.