

Department of Transportation

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Office of Construction Fuel, Asphalt, & Steel Price Adjustments

Fuel, Asphalt, & Steel Price Adjustments

NYSDOT Average Posted Prices for Fuel

The following is a listing of Average Posted Prices for Fuel, which are to be used in computation of progress and final payments for the Fuel Price Adjustment (Item 698.02 and 698.05). Instructions for calculating these payments are contained in the NYSDOT Standard Specifications.

Asphalt - March 2015 631

JAN 2010 476

155 Reduction OR

24.5%

$$430,500 \times 25\% =$$

$$\langle \uparrow 107,625 \rangle$$

	2016		2015		2014		2013	
	(metric)		(metric)		(metric)		(metric)	
JANUARY	476	432	662	600	628	569	636	576
FEBRUARY			646	586	633	574	616	559
MARCH			631	572	625	567	637	578
APRIL			618	561	631	573	635	576
MAY			627	569	652	591	641	581
JUNE			617	559	676	613	645	585
JULY			590	535	673	611	639	580
AUGUST			586	532	697	632	655	594
SEPTEMBER			574	521	695	630	658	597
OCTOBER			556	504	685	621	653	593
NOVEMBER			525	477	693	629	658	597
DECEMBER			504	458	672	609	639	580

Steel Producer Price Indexes (PPI) and Cost Basis (CB)

The following table lists Producer Price Indexes from the USDOL Bureau of Labor Statistics (BLS) along with a listing of initial cost basis (CB) values for steel/iron products. Use the appropriate table as per contract specifications. The CB and PPIs are to be used in the computation of progress and final payments for the Steel /Iron Price Adjustment (Item 698.03 and 698.06). Instructions for calculating these payments are contained in the NYSDOT Standard Specifications. The final PPI is usually available 4 months after publication of the preliminary PPI.

Producer Price Indexes (PPI) For



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Cost Estimation

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Asphalt Cement and Fuel Price Index

The Asphalt Price Index is the average of suppliers selling price in both North and South New Jersey. The Fuel Price Index is the average statewide selling price of Unleaded Regular Gasoline and Diesel Fuel.

Contractors and Estimators are to use the index price from the month before receipt of bids, regardless of posted date.

Effective Date	Asphalt Cement North of Route 195		Asphalt Cement South of Route 195		Entire State Fuel		Date Calculated
	English	Metric	English	Metric	English	Metric	
Jan 2016	\$360.00	\$397.00	\$360.00	\$397.00	\$1.95	\$0.52	12/31/15
Dec 2015	\$401.00	\$442.00	\$401.00	\$442.00	\$2.08	\$0.55	11/30/15
Nov 2015	\$422.00	\$465.00	\$422.00	\$465.00	\$2.08	\$0.55	10/29/15
Oct 2015	\$435.00	\$480.00	\$435.00	\$480.00	\$2.14	\$0.57	9/25/15
Sep 2015	\$465.00	\$513.00	\$465.00	\$513.00	\$2.32	\$0.61	8/27/15
Aug 2015	\$484.00	\$534.00	\$484.00	\$534.00	\$2.55	\$0.67	7/29/15
Jul 2015	\$486.00	\$536.00	\$486.00	\$536.00	\$2.67	\$0.70	6/26/15
Jun 2015	\$477.00	\$526.00	\$477.00	\$526.00	\$2.65	\$0.70	5/29/15
May 2015	\$482.00	\$531.00	\$482.00	\$531.00	\$2.60	\$0.68	5/1/15
Apr 2015	\$509.25	\$561.35	\$509.25	\$561.35	\$2.47	\$0.65	4/1/15
Mar 2015	\$532.25	\$586.69	\$532.25	\$586.69	\$2.49	\$0.66	2/27/15
Feb 2015	\$553.25	\$609.57	\$553.25	\$609.57	\$2.27	\$0.60	1/28/15
Jan 2015	\$568.00	\$626.00	\$568.00	\$626.00	\$2.65	\$0.70	12/29/14
Dec 2014	\$586.00	\$645.00	\$586.00	\$645.00	\$2.98	\$0.78	11/28/14
Nov 2014	\$591.00	\$651.00	\$591.00	\$651.00	\$3.09	\$0.82	10/29/14
Oct 2014	\$612.00	\$675.00	\$612.00	\$675.00	\$3.34	\$0.88	9/29/14
Sep 2014	\$620.00	\$683.00	\$620.00	\$683.00	\$3.43	\$0.91	8/28/14
Aug 2014	\$599.15	\$660.44	\$599.15	\$660.44	\$3.56	\$0.94	8/1/14
Jul 2014	\$588.33	\$648.52	\$588.33	\$648.52	\$3.67	\$0.97	6/30/14

March 2015 532

JAN 2016 360

172 diff

32.3%

From: Richard Kahn [REDACTED]
 Subject:
 Date: January 22, 2016 at 9:47 AM
 To:



S.T. Wooten's Policies and Procedures for FOB Asphalt Cement Pricing based on the NCDOT Liquid Index.

S. T. Wooten Corporation has made a commitment to our customers to provide the most economical price available for our asphalt materials by implementing a pricing structure based on the N.C. Department of Transportation (NCDOT) Monthly Terminal F.O.B. Asphalt Binder Price.

Because the Asphalt Cement Price changes on a monthly basis, S.T. Wooten Corporation reserves the right to adjust, up or down, its prices in accordance with the Binder Price fluctuation at any time during the performance of work.

The percent of AC we use to calculate the price adjustment: 6.5%

March 2015 540.77
Jan 2016 401.43

 139.34
 25.7%

Average cost of asphalt cement based on the NCDOT Liquid Index

Click on the bars for details!

2016	
Price Index Letter	
January	\$401.43
2015	
Price Index Letter	
January	\$578.85
February	\$557.69
March	\$540.77
April	\$511.15
May	\$483.08
June	\$470.00
July	\$473.08
August	\$479.62
September	\$464.62
October	\$437.31
November	\$423.21
December	\$410.00