

FREEDOM AIR INTERNATIONAL INC.

S-76C+ - Tail # N162AD / Serial Number 760472

Sales Analysis

<u>Date</u>		<u>Amount</u>	
7/26/11	Purchase		1,500,000
<i>Expenses paid by Freedom Air International</i>			
7/26/11	Insured Aircraft Title Service - buy	2,473	
	Insured Aircraft Title Service - sell	1,235	
<u>Larry Visoski Expenses</u>			
	Pilot Services	6,000	
	Rental Car	550	
	Airlines	<u>2,656</u>	
	Total Larry Visoski Expense		9,206
	Larry Sales Commission		100,000
<u>Maintenance</u>			
7/27/11	wo#3875	2,985	
8/9/11	wo#3893	8,376	
9/28/11	wo#3910	7,582	
12/28/11	wo#3936	20,598	
1/26/12	wo#3981	5,883	
2/8/12	wo#38181	<u>2,400</u>	
			47,824
	Maintenance Subscription	1,865	
	Web Helotrak 2x System	4,833	
	Insurance Cost	<u>29,200</u>	
	<i>Total Expenses paid by Freedom Air International</i>		196,635
<i>Expenses paid by George</i>			
	Sam (1250 x 2 days)	2,500	
	Car rental	109	
	Aircraft Shopper Online	531	
	Controller	<u>3,400</u>	
	<i>Total Expenses paid by George</i>		6,540
	COST BASIS		1,703,175
	ESCROW (was 250k - 200k returned 2/21/2012)		50,000
	SALES PRICE		2,200,000
	NET GAIN ON SALE		446,825
	Freedom Share of Profit		223,412
	George Share of Profit (pd 100k on 2/9/2012)		223,412

From: Jeffrey Epstein <jeevacation@gmail.com>
To: lvjet <LVJET@aol.com>; George Reenstra <[REDACTED]>
Cc: Richard Kahn <[REDACTED]>
Date: Thu, Jun 9, 2011 2:49 pm

the deal george and i agreed, he now needs to go to actvna. 11.9 for 750 1.5 for 472.. profit after all costs will be split 50/50 on the sale . with george.

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GEORGE'S Deal with
JE

576 ~~576~~ 472
576
Deal

From: George Reenstra [REDACTED]
To: Jeffrey.Epstein <jeevacation@gmail.com>
Cc: LVJET@aol.com
Subject: sale
Date: Thu, Jun 9, 2011 2:39 pm

Spoke to Larry, your call but I think we are in jeopardy of this deal falling apart. I have already laid those numbers(12.1 and 1.5) I front of them, they came back with numbers like 11m and 1.8m in the end I think they are ready to go forward at 11.9m for 750 and I know 1.6 for 472 and I will try to get it for less.

During the sale period of 472 you cover the insurance and hangar and it gets added to the amount of the trade value which I pay you when I sell the ship. Maintenance is my responsibility

Your call please advise I know you wan this sold and this looks very real.

George Reenstra
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Vernon, NJ 07462
Tel [REDACTED]
Fax [REDACTED]
Website: www.yourjet.com
Email [REDACTED]