

Valuations
12/31/12

JEE and Related Entities
Investment Summary
12/31/12

Cash & Equivalents

Financial Trust Company- (see note below)	9,697,309
J.Epstein	2,097,245
HAZE Trust	28,347
FT Real Estate	84,469
Jeebers	5,541,340
J.Epstein VI Foundation	5,051,463
COUQ	-
Total Cash & Equivalents	22,500,173

Less:

Cash in Operating Accounts	(1,365,630)
Cash in Foundations	(5,051,463)
	(6,417,093)

Total Available Cash & Equivalents 16,083,080

JP Morgan Trading Account (cash, securities, Derivatives)- FTC- See Note A 69,413,566
 JP Morgan Trading Account (cash, securities, Derivatives)- HAZE 22,279,641

Marketable Securities -(fmv) 7,992,245

Investment Island Yacht Harbor (per JEE) 1,000,000

Settlements Receivable -DBZ 69,458,708

Partnership Investments 109,111,506
(see attached schedule)

Total * **295,338,746**

Value Above	295,338,746
Adjustments:	
Operating Cash	1,365,630
Loans Receivable	1,845,415
	-
Total per attached valuation schedule	298,549,791

* Investment partnerships are subject to various restrictions on withdrawals, and therefore, 298,549,791
the timing of availability of funds will be so limited.

NOTE A: The JPM trading account was funded with \$75 Million. During July 2011 we withdrew \$ \$2,478,520.
 On 2/14/12 the account was reduced by \$501,930 for the purchase of 16,535 Ariad Pharmaceuticals & 2,095 Biogen IDEC.
 on 5/22/12 the account was reduced by \$1,330,000 for the purchase of 35,000 shares of Facebook.
 In August 2012 the account received \$349,402 from the sales proceeds of 17,500 sh of Facebook
 On 9/12/12 the account was reduced by \$10mm for the transfer to Mort Inc.
 On 11/9/12 there was a transfer to JEE of \$1,000,000

**J. EPSTEIN & RELATED ENTITIES
VALUATIONS
CASH, LIABILITIES, INVESTMENTS
12/31/12**

ACCOUNTS	FINANCIAL TRUST COMPANY		01/01/12 VALUATION	YTD PERFORMANCE	December PERFORMANCE
	11/30/12	12/31/12			
J P MORGAN- Cash	5,815,030	6,949,105			
JP Morgan Trading Account	69,148,792	69,413,566			
J P Morgan- Securities	5,294,292	5,658,042			
Other Bank Accounts	89,251	128,291			
JPM (Bear Stearns)	5,986,405	4,954,116			
INVESTMENTS					
AP TECHNOLOGY (LEON BLACK)	-	-			
A P SHL INVESTOR	-	-			
TUDOR FUTURES	16,351,900	16,773,187	15,917,403	5.38%	2.58%
HIGHBRIDGE CAPITAL	18,559,172	18,624,129	17,097,994	8.93%	0.35%
ML HERTZ	4,029,383	3,013,325	see footnote		
RENAISSANCE INST EQUITY FUND	1,323,350 October	1,355,342 November	1,231,682	10.04%	2.42%
BEAR STEARNS Asset Backed Securities (7/31/09 val)	331,882	331,882			
Settlements	<u>JEEPERS</u>				
DB ZWRN SPECIAL OPPURTUNITIES FUND	76,000,000	76,000,000	see footnote		
less partial withdrawal payment received		(6,541,292)			
Jeepers cash (at JP Morgan)		5,541,340			
	<u>Jeffrey Epstein</u>				
INVESTMENT Island Yacht Harbor	1,000,000	1,000,000			
FT Real Estate (cash balance)	84,469	84,469			
FT Real Estate - Investment in ptshp at cost	920,500	920,500			
FT Real Estate - Escrow -Columbia Holdings	500,000	500,000			
CHECKING/SAVINGS ACCOUNTS	759,444	1,365,630			
LOANS DUE FROM INDIVIDUALS	1,831,771	1,745,415			
CORE CLUB NOTE	100,000	100,000			
BROKERAGE ACCOUNTS					
JPM (Bear Stearns)	666,684	666,771			
J P MORGAN	56,797	56,800			
Mort Inc.	Aliphcom (at cost basis)	10,000,000	10,000,000		
	(1,200,233 shares of common, and 695,301 shares of Ser 5 Pfd)				
Butterfly Trust	8,044	8,044			
	<u>HAZE Trust</u>				
HIGHBRIDGE CAPITAL	34,279,115	34,399,092	31,348,105	9.73%	0.35%
KING STREET (estimate)	22,968,953	23,194,049	21,123,753	9.80%	0.98%
JP Morgan - Cash	28,343	28,347			
JP Morgan-managed account	22,478,565	22,279,641			
TOTAL	298,612,142	298,549,791			

THESE AMOUNTS DO NOT INCLUDE HOUSES, AIRPLANE, FIXTURES & OTHER ASSETS

JEE and Related Entities
Cash Summary
12/31/12

FTC	JPM	6,949,105	
	JPM (Bear Stearns)	2,619,913	
	Bank accounts	128,291	
		<u>9,697,309</u>	
JEE	Bank accounts	1,365,630	1,365,630
	JPM (Bear Stearns)	686,771	
	JPM	58,800	
	Butterfly Trust (Bear Stearns)	8,044	
		<u>2,097,245</u>	
JEEPERS	JP Morgan	5,541,340	
		<u>5,541,340</u>	
HAZE Trust	JPM	28,347	<u>28,347</u>
FT Real Estate		84,469	<u>84,469</u>
	Enhanced Education	5,051,463	<u>5,051,463</u>
Total Cash		<u>22,500,173</u>	<u>22,500,173</u>

this does not include cash in JP Morgan trading account

On 1/4/13 FTC received a distribution from Tudor of \$ 4,193,300. This amount is not reflected above

Reconciliation of large items

Value 11/30/12		298,612,142
Partnerships		1,156,227
	see below	
JPM Trading account- FTC		264,774
JPM Trading account- HAZE		(198,924)
Securities		316,594
Dividends/interest		900
Apollo Distribution		
Change in loan account		(86,356)
cash spent :		
JEE		(1,393,815)
FTC		(135,960)
cash received BSABS		14,209
miscellaneous		
total		298,549,791
Value 12/31/12		<u>298,549,791</u>

<u>Partnerships</u>		
FTC	TUDOR FUTURES	421,287
FTC	HIGHBRIDGE CAPITAL	64,957
FTC	ML HERTZ	292,918
FTC	RENAISSANCE INST EQUITY FUND	31,992
Haze	HIGHBRIDGE CAPITAL	119,977
Haze	KING STREET	225,096
		<u>1,156,227</u>

JEE and Related Entities
Available Equity for Investments
12/31/12

<u>Securities Long @ Fair Market Value</u>			12/31/12	11/30/12	gain(loss)
151,494	Envimontental Solutions	at JPM (formerly Bear Stearns)	-	-	sold to L Black
13,198,711	Envimontental Solutions	stock certificate	-	-	sold to L Black
70,500	Ascena Retail	at JPM (formerly Bear Stearns)	1,302,135	1,417,050	(114,915)
20,000	Bombardier	at JPM (formerly Bear Stearns)	75,608	70,696	4,912
21,753	JP Morgan	at JPM (formerly Bear Stearns)	956,460	893,613	62,847
263,157	Apollo Global Management	at JPM	4,568,406	4,128,933	439,473
17,500	Facebook (purchased 5/22/12)	at JPM - sold 17,500 August	465,850	490,000	(24,150)
16,535	Ariad Pharmaceuticals	at JPM	317,141	363,015	(45,874)
2,095	Biogen IDEC	at JPM	306,645	312,344	(5,699)
			<u>7,992,245</u>	<u>7,675,651</u>	<u>316,594</u>

JPM Trading (see attached)	unrealized	5,973,610	Net P&I 2010	(1,519,390)
	realized-2010	(6,959,209)	Net P&I 2011	(741,062)
	realized-2011	1,541,549	Net P&I 2012	11,635,065
	realized-2012	<u>8,818,663</u>		
		<u>9,374,613</u>		<u>9,374,613</u>

Investments a/o 12/31/12 at Fair Market Value

FTC	TUDOR FUTURES	16,773,187
FTC	HIGHBRIDGE CAPITAL	18,624,129
FTC	ML HERTZ (received a distribution of \$1,308,976 during Dec 2012)	3,013,325
FTC	RENAISSANCE INST EQUITY FUND(Nov)	1,355,342
FTC	ABS Trust (last valuation 7/31/09. FTC receives monthly distributions)	331,882
HAZE	HIGHBRIDGE CAPITAL	34,399,092
HAZE	KING STREET	23,194,049
FT Realty	Advance Star LLC (cost basis)	700,000
FT Realty	Lofts 21 LLC (cost basis)	220,500
FT Realty	Escrow -Columbia Holdings	500,000
Mort Inc	Alphcom (cost basis) (1,260,333 sh common, 695,301 sh Ser 5 pfd)	<u>10,000,000</u>
		<u>109,111,506</u>
FTC	AP TECHNOLOGY	-
FTC	AP SHL INVESTORS	-
		<u>-</u>
		<u>-</u>
	Total Partnership Investments	<u>109,111,506</u>

ENHANCED EDUCATION
12/31/12

	TOTAL	CASH	PARTNERSHIPS & SECURITIES
BEAR STEARNS BANK	4,861,584 189,879	4,861,584 189,879	-
GOLDMAN SACHS	-	-	-
TOTAL	5,051,463	5,051,463	-

COUQ FOUNDATION
12/31/12

	TOTAL	CASH	PARTNERSHIPS & SECURITIES	RECEIVABLES
BEAR STEARNS BANK	-	-	-	-
GOLDMAN SACHS	-	-	-	-
TOTAL	-	-	-	-

EPSTEIN INTERESTS
12/31/12

	TOTAL	CASH	PARTNERSHIPS & SECURITIES	RECEIVABLES
BEAR STEARNS BANK	-	-	-	-
TOTAL	-	-	-	-

Investor Relations
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Greenwich, CT 06851
888.51.TUDOR U.S. toll-free
203.863.8677 telephone
203.552.7472 facsimile
investor@tudor.com

Fund Service Provider
Citco Fund Services (USA), Inc.
Harborside Financial Center Plaza 10
3 Second Street, 7th Floor
Jersey City, NJ 07311
201.793.6902 telephone
212.918.9411 facsimile
TudorIR@citco.com



TUDOR

FUTURES FUND

Tudor Investment Corporation, General Partner and Trading Manager

Harry Beller
[REDACTED]

January 09, 2013

The above address is the duplicate address for this account.

Transaction Confirmation

Investment Fund	Tudor Futures Fund
Account Title	Financial Trust Company, Inc.
Account ID	670
Transaction Status	Estimated
Transaction	Distribution
Transaction Date	December 31, 2012
Transaction Amount	(\$4,193,300.00)
Per Unit Value	\$608,422.9867
Transaction Units	(6.8920802)

Additional Payment Information

Amount	Percentage	Date	Method
(\$4,193,300.00)	100%	January 04, 2013	Wire

Please contact Tudor Group Investor Relations with any questions on the information listed above.

Fortress Value Recovery Fund I LLC

c/o Fortress Investment Group
1345 Avenue of the Americas, 46th Floor
New York, NY 10105

DISTRIBUTION NOTICE

Name: Jeepers Inc.
Date: December 21, 2012
Re: Fortress Value Recovery Fund I LLC Distribution

This is to inform you of a distribution to you which represents a partial payment of your withdrawal payable from the Fortress Value Recovery Fund I LLC.

Opening Balance - Withdrawal payable	\$ 70,000,000.00
Current Payment	<u>6,541,292.28</u>
Closing Balance - Withdrawal payable	<u>\$ 63,458,707.72</u>

Please contact Elise Hubsher [REDACTED] or Smita Conjeevaram at [REDACTED] if you have any questions.

Smita Conjeevaram
Chief Financial Officer

**Financial Trust Company
Analysis of Investments**

		Investment	FMV 12/31/12	unrealized Gain(loss)
ML Hertz	12/15/05	5,100,000		
distributions	8/11/06	(2,160,021)		
distributions	12/11/06	(560,006)		
distributions	7/26/07	(2,440,906)		
distributions	4/20/11	(1,297,352)		
distributions	12/12/12	(1,308,976)		
		<u>(2,667,261)</u>	<u>3,013,325</u>	<u>5,680,586</u>
redemption status	partnership is illiquid and therefore no redemptions allowed original investment of 500,000 sh HTZ. Received distribution of 112,744 and 92,269 and 92,268 sh of HTZ. Current underlying investment is 202,716 sh HTZ Valuation is based on the value of HTZ (12/31/12 - \$16.27/per share)			

BS ABS	11/29/06	10,000,000		
distributions		(3,853,787)		
		<u>6,146,213</u>	<u>331,882</u>	<u>(5,814,331)</u>

Highbridge Capital Corp	1/11/01	25,000,000		
distributions	2/28/06	(25,000,000)		
		-	<u>18,624,129</u>	<u>18,624,129</u>
This represents the total of Highbridge Capital Corp. and HB Multi-Strategy Holdings Ltd.				

DB Zwirn	4/29/02	10,000,000		
	8/30/02	10,000,000		
	12/2/02	30,000,000		
	6/2/03	10,000,000		
	1/3/05	20,000,000		
	12/21/12 distribution	(6,541,292)		
		<u>73,458,708</u>	<u>69,458,708</u>	<u>(4,000,000)</u>

DBZ- settlement			
This is based on the following assumptions:			
the fund will recognize a withdrawal amount payable to Jeepers totaling \$70 million			70,000,000
Jeepers will receive an interest of G Dubins ptshp interest valued at approx \$3.8 million with a backstop payment from G. Dubin equal to the excess of \$5 million over the aggregate value of all distributions made with respect to this investment			5,000,000
JEE will pay \$1 million for Zwirns interest in Corbin. JEE will recieve all distributions upto \$2 million and the remaining distributions will be divided 50/50 between JEE and Zwirn			1,000,000
			<u>76,000,000</u>

Citigroup Renaissance	8/21/06	<u>1,010,000</u>	<u>1,355,342</u>	<u>345,342</u>
			November	

Tudor	1/30/01	<u>5,000,000</u>	<u>16,773,187</u>	<u>11,773,187</u>
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On 1/4/13 Tudor ditributed a 25% interest. The distribution amount was \$4,193,300

Haze Trust
Analysis of Investments

		Investment	FMV 12/31/12	unrealized Gain(loss)
Highbridge Capital	4/20/99	10,041,666	34,399,092	24,357,426
This represents the total of Highbridge Capital Corp. and HB Multi-Strategy Holdings Ltd.				
King Street	11/1/99	10,000,000		
	7/28/10 50% redemption	(20,090,787)		
		(10,090,787)	23,194,049	33,284,836

Bear Stearns Asset Backed Securities
Distributions Received
FTC

	<u>Total Partnership & Trust</u>	<u>Partnership</u>	<u>Trust</u>
1/9/08	1,047,291.00	1,047,291.00	
3/12/08	431,015.00	431,015.00	
4/14/08	147,707.00	147,707.00	
5/14/08	147,707.00	147,707.00	
6/16/08	135,377.00	135,377.00	
7/16/08	110,711.00	110,711.00	
8/21/08	110,615.00	110,615.00	
9/25/08	110,578.00	110,578.00	
10/29/08	92,127.00	92,127.00	
11/25/08	85,953.00	85,953.00	
12/22/08	73,670.00	73,670.00	
1/23/09	73,670.00	73,670.00	
2/20/09	73,614.00	73,614.00	
3/12/09	67,434.00	67,434.00	
4/30/09	66,443.00	66,443.00	
5/29/09	57,986.00	57,986.00	
7/24/09 Note A	84,387.00	84,387.00	
8/26/09	47,911.00	47,911.00	
9/21/09	35,711.00	35,711.00	
12/2/09	87,895.00	87,895.00	
1/8/10	25,073.30		25,073.30
2/8/10	31,073.84		31,073.84
3/8/10	33,605.83		33,605.83
4/8/10	22,613.71		22,613.71
5/10/10	26,315.18		26,315.18
6/8/10	25,243.91		25,243.91
7/8/10	19,961.45		19,961.45
8/10/10	22,012.08		22,012.08
9/8/10	24,989.61		24,989.61
10/13/10	20,527.91		20,527.91
11/8/10	23,336.55		23,336.55
12/8/10	25,234.17		25,234.17
1/10/11	24,623.91		24,623.91
1/31/11 Note B	25,793.17	25,793.17	
2/8/11	26,966.92		26,966.92
3/8/11	26,313.00		26,313.00
4/8/11	21,112.25		21,112.25
5/9/11	21,557.96		21,557.96
6/9/11	18,678.74		18,678.74
7/8/11	16,690.35		16,690.35
8/8/11	15,596.19		15,596.19
9/8/11	16,810.22		16,810.22
10/12/11	15,819.76		15,819.76
11/8/11	17,377.32		17,377.32
12/8/11	17,832.49		17,832.49
1/9/12	18,088.73		18,088.73
2/8/12	18,611.56		18,611.56
3/9/12	19,767.40		19,767.40
4/9/12	17,622.23		17,622.23
5/8/12	16,800.79		16,800.79
6/8/12	17,401.50		17,401.50
7/9/12	16,165.50		16,165.50
8/9/12	16,602.96		16,602.96
9/11/12	14,872.40		14,872.40
10/9/12	15,645.81		15,645.81
11/8/12	15,038.04		15,038.04
12/10/12	14,208.21		14,208.21
Total	<u>3,853,786.95</u>	<u>3,113,595.17</u>	<u>740,191.78</u>

FTC invested \$10,000,000 in Bear Stearns Asset Backed Securities on 11/29/06

Distributions are based on maturing assets

NOTE A: (represents 2 months per Dorothy Orlofsky)

NOTE B: (audit adjustment in partnership)

SEE REVERSE FOR RESTRICTIONS AND PRIVILEGES

NUMBER

SHARES

THIS CERTIFIES THAT Mort, Inc. is the record holder of One Million Two Hundred Sixty Thousand Two Hundred Thirty-Three (1,260,233) shares of the Common Stock of ALPHACOM transferable only on the books of the corporation by the holder hereof, in person or by duly authorized attorney, upon surrender of this Certificate properly endorsed or assigned.

A statement of the rights, preferences, privileges and restrictions granted to or imposed upon the respective classes or series of shares of stock of the Corporation or by any certificate of determination of preferences, and the number of shares constituting each class and the designations thereof may be obtained by any shareholder upon request and without charge at the principal office of the Corporation.

ALPHACOM

IN WITNESS WHEREOF, the Company has caused this Certificate to be signed by its duly authorized officers this ___ day of September, 2012.

Ed. Tolabarov

Secretary

HSK

Chief Executive Officer



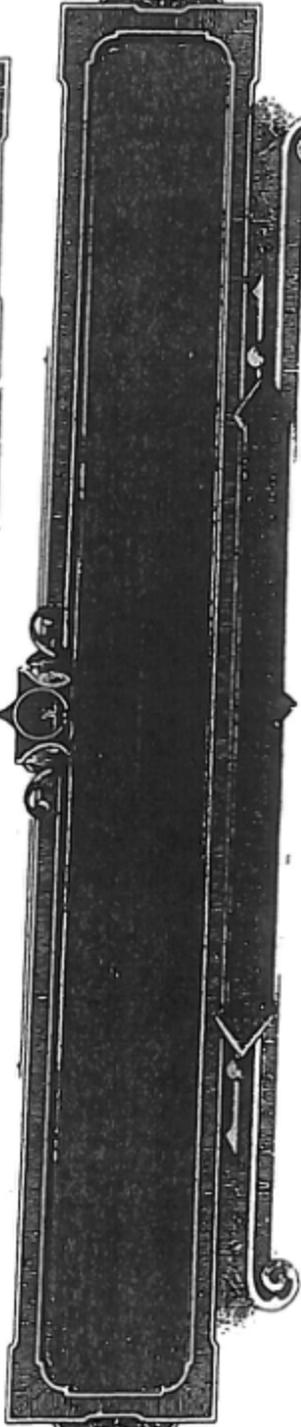
EACH

SEE REVERSE FOR RESTRICTIVE LEGENDS

SHARES

7

NUMBER



THIS CERTIFIES THAT Mort, Inc. is the record holder of Six Hundred Ninety-Five Thousand Three Hundred One (695,301) shares of the Series S Preferred Stock of ALPHACOM transferable only on the books of the corporation by the holder hereof, in person or by duly authorized attorney, upon surrender of this Certificate properly endorsed or assigned.

A statement of the rights, preferences, privileges and restrictions granted to or imposed upon the respective classes or series of shares of stock of the Corporation or by any certificate of determination of preferences, and the number of shares constituting each class and the designations thereof may be obtained by any shareholder upon request and without charge at the principal office of the Corporation.

PREFERRED

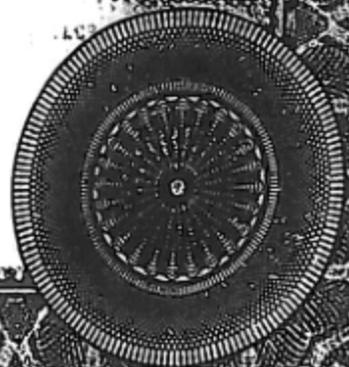
IN WITNESS WHEREOF, the undersigned, Secretary of the Corporation, do hereby certify that the above is true and correct this day of September, 2012.

H. Tolbarn

Secretary

HSA

Chief Executive Officer



PAGE

FTC

Global Investment Opportunities Group Account Position Summary Prepared for Financial Trust as of December 31, 2012										J.P. Morgan Securities LLC.					
Forward Contracts															
Trade Date	Expiry	Bought	Nominal	Sold	Nominal	Flating Date	Contract Spot Rate	Contract Forward Rate	Current Spot Rate	Current Forward Rate	Current Gain/Loss (USD)				
2-Nov-12	6-Feb-13	CHF	12,251,000	EUR	10,000,000	6-Feb-13	1.207	1.211	1.207	1.211	\$ (2,871)				
4-Sep-12	8-Jan-13	JPY	822,800,000	CAD	10,000,000	8-Jan-13	87.416	87.416	87.416	87.416	\$ (8,211)				
18-Oct-12	22-Jan-13	MXN	12,900,000	USD	1,011,828	22-Jan-13	12.7324	12.7492	12.8533	12.8533	\$ (8,195)				
Open Forward contracts Mark-to-Market															
FX Options															
Trade Date	Expiry Date	Direction	Currency 1	Type	Currency 2	Strike	Type	Barrier	Original Premium (\$)	Current Premium (\$)	Current Gain/Loss (USD)				
8-Aug-12	02-Oct-13	Bought	JPY	Put	USD	80.3	Call	At 80.3	\$147,696.60	\$147,696.60	\$ 147,696.60				
8-Aug-12	08-Oct-13	Sold	JPY	Call	CAD	76.8	Put	At 76.8	\$147,696.60	\$147,696.60	\$ (147,696.60)				
Open FX Option Mark-to-Market															
Commodity Options															
Trade Date	Expiry Date	Direction	Type	Nominal (Bbl)	Strike	Underlying	Barrier	Original Premium (\$)	Current Premium (\$)	Current Gain/Loss (USD)					
15-Jul-12	08-Feb-13	Sold	BRENT	100,000	75	UNIT BARREL		\$127,000.00	\$127,000.00	\$ (127,000.00)					
15-Jul-12	08-Feb-13	Bought	BRENT	100,000	118.5	UNIT BARREL	109.89	\$127,000.00	\$127,000.00	\$ 127,000.00					
Open Commodity Options Mark-to-Market															
JX Notes															
Trade Date	Maturity	Underlying	Initial USD Cost	Face Amount	Coupon	Current Spot	Current Price	Current Price	Current Price	Current Price	Current Gain/Loss (USD)				
8-Nov-12	27-Nov-13	15%	\$1,000,000	1,000,000	5.00%	12.833	109.60	109.60	109.60	109.60	\$ 26,971				
Open JX Notes Mark-to-Market															
Fixed Income															
Trade Date	Maturity	SAP Rating	Issue	Initial USD Cost	Face Amount	Duration	Coupon	Qualified Dividend?	YTW @ Purchase	Current Mid YTW	Total Inc. Earned	Current Mid	Current Mid	Current Mid	Current Gain/Loss (USD)
25-Oct-11	15-Feb-2016	B	Asia Inc	\$1,350,000	1,500,000	2.37	6.50%	No	5.30%	3.10%	\$15,605.83	102.00%	102.16	102.16	\$ 226,051
8-Mar-11	01-Mar-2017	B	American Job & Mfg Inc	\$2,815,825	2,000,000	0.16	7.875%	No	6.30%	4.23%	\$37,109.28	103.16	103.16	103.16	\$ 326,447
11-Oct-12	03-Nov-2017	B+	Procter & Gamble	\$1,000,000	1,000,000	3.81	6.50%	No	12.30%	8.81%	\$9,680.58	88.00%	88.00	88.00	\$ (8,181)
11-Oct-12	03-Nov-2017	B+	Procter & Gamble	\$1,000,000	1,000,000	3.81	6.50%	No	12.30%	8.81%	\$9,680.58	88.00%	88.00	88.00	\$ (8,181)
11-Oct-12	03-Nov-2017	B+	Procter & Gamble	\$1,000,000	1,000,000	3.81	6.50%	No	12.30%	8.81%	\$9,680.58	88.00%	88.00	88.00	\$ (8,181)
22-Feb-12	15-Jun-2018	BB-	Weg Energy Inc	\$1,001,500	1,000,000	4.07	7.625%	No	7.58%	5.15%	\$15,445.32	99.75	99.75	99.75	\$ 182,839
22-Feb-12	01-Apr-2019	B+	Weg Energy Inc	\$1,001,500	1,000,000	3.55	7.625%	No	8.20%	5.86%	\$16,614.50	103.50%	103.50	103.50	\$ 144,811
23-Oct-12	15-May-2019	B-	Ferretik Inc	\$414,000	400,000	3.53	8.875%	No	7.80%	6.26%	\$6,804.17	103.50%	103.50	103.50	\$ 1,484
23-Oct-12	15-May-2019	B-	Ferretik Inc	\$414,000	400,000	3.53	8.875%	No	7.80%	6.26%	\$6,804.17	103.50%	103.50	103.50	\$ 1,484
1-Oct-12	01-Jun-2019	B-	Konrad Healthcare Inc	\$996,250	1,000,000	4.84	8.25%	No	8.20%	6.62%	\$10,078.33	103.25%	103.25	103.25	\$ 3,378
1-Oct-12	01-Jun-2019	B-	Konrad Healthcare Inc	\$996,250	1,000,000	4.84	8.25%	No	8.20%	6.62%	\$10,078.33	103.25%	103.25	103.25	\$ 3,378
16-May-12	01-Jun-2019	B-	Konrad Healthcare Inc	\$996,250	1,000,000	4.84	8.25%	No	8.20%	6.62%	\$10,078.33	103.25%	103.25	103.25	\$ 3,378
16-May-12	01-Jun-2019	B-	Konrad Healthcare Inc	\$996,250	1,000,000	4.84	8.25%	No	8.20%	6.62%	\$10,078.33	103.25%	103.25	103.25	\$ 3,378
13-Oct-12	15-Dec-2011	BBB	United 100 Bank FC	\$1,627,500	1,950,000	3.84	5.875%	No	8.30%	6.47%	\$12,148.83	97.00%	96.18	96.18	\$ (21,981)
24-Jun-12	15-Dec-2015	BBB	Bank of America Corp	\$2,000,000	2,000,000	4.35	7.85%	No	7.30%	4.56%	\$35,044.88	108.50	108.50	108.50	\$ 252,862
15-Jun-11	Perpetual	BBB	Bank of America Corp	\$2,000,000	2,000,000	4.35	7.85%	No	7.30%	4.56%	\$35,044.88	108.50	108.50	108.50	\$ 252,862
15-Jun-11	Perpetual	BBB	Bank of America Corp	\$2,000,000	2,000,000	4.35	7.85%	No	7.30%	4.56%	\$35,044.88	108.50	108.50	108.50	\$ 252,862
15-Jun-11	Perpetual	BBB	Bank of America Corp	\$2,000,000	2,000,000	4.35	7.85%	No	7.30%	4.56%	\$35,044.88	108.50	108.50	108.50	\$ 252,862
30-Jun-12	Perpetual	BBB	Bank of America Corp	\$2,000,000	2,000,000	4.35	7.85%	No	7.30%	4.56%	\$35,044.88	108.50	108.50	108.50	\$ 252,862
27-Jun-12	Perpetual	AA-	General Elec Corp	\$2,115,000	2,000,000	7.00	7.125%	Yes	6.34%	5.24%	\$72,813.33	105.25%	105.25	105.25	\$ 235,483
Weighted Avg: 7.83% 5.88%															
Open Fixed Income Mark-to-Market															
Credit Notes															
Trade Date	Maturity	Underlying	Initial USD Cost	Face Amount	Coupon	Current Index Level	Current Price	Current Price	Current Price	Current Price	Current Price	Current Gain/Loss (USD)			
5-Apr-12	15-Apr-15	Master CLO	\$1,000,000	1,000,000	6.00%	98.30	100.00	100.00	100.00	100.00	100.00	\$ 46,217			
Open Credit Notes Mark-to-Market															
Mutual Funds															
Trade Date	Type	Maturity	SAP Rating	Issue	Initial USD Cost	Original Face	Current Face	Coupon	Principal Received	Total Inc. Received	Current Mid	Current Mid	Current Mid	Current Mid	Current Gain/Loss (USD)
3-Nov-12	Prime	25-Nov-2032	BB+	Unit 2004-A B1	\$1,000,000	\$1,000,000	\$1,000,000	3.11%	\$1,000,000	\$1,000,000	100.00%	100.00%	100.00%	100.00%	\$ 22,453
23-Aug-12	Prime	25-Dec-2034	CCC	Unit 2004-A B1	\$1,000,000	\$1,000,000	\$1,000,000	3.11%	\$1,000,000	\$1,000,000	100.00%	100.00%	100.00%	100.00%	\$ 22,453
11-Sep-12	Prime	25-May-2035	BBB+	Unit 2004-A B1	\$1,000,000	\$1,000,000	\$1,000,000	3.11%	\$1,000,000	\$1,000,000	100.00%	100.00%	100.00%	100.00%	\$ 22,453
14-Jun-12	Prime	25-Apr-2035	CCC	Unit 2004-A B1	\$1,000,000	\$1,000,000	\$1,000,000	3.11%	\$1,000,000	\$1,000,000	100.00%	100.00%	100.00%	100.00%	\$ 22,453
23-Nov-12	Prime	25-Feb-2037	CCC	Unit 2004-A B1	\$1,000,000	\$1,000,000	\$1,000,000	3.11%	\$1,000,000	\$1,000,000	100.00%	100.00%	100.00%	100.00%	\$ 22,453
Open Mutual Funds Mark-to-Market															



Global Investment Opportunities Group
Account Position Summary

J.P. Morgan Securities LLC

Prepared for Financial Trust as of December 31, 2012

Current FX & Commodity rates	XAGUSD	30.345	XAUUSD	1675.35	GBPUSD	1.6253	USDJPY	86.75
	XPTUSD	1540	XPDUSD	704.1	EURUSD	1.3193	USDCPL	479.2
	USDCHF	0.9154	USDCAD	0.9931	AUDUSD	1.019	USDNOK	5.1648

Forward contracts

Trade Date	Expiry	Bought	Notional	Sold	Notional	Fixing Date	Contract Spot Rate	Contract Forward Rate	Close Out Date	Unwind Rate	Gain/Loss (USD)
12-Dec-11	6-Feb-12	SGD	3,249,250	USD	2,500,000	6-Feb-12	1.3005	1.2997	25-Jan-12	1.2695	\$ 59,472
2-Nov-11	6-Feb-12	SGD	3,183,000	USD	2,500,000	6-Feb-12	1.2734	1.2732	2-Feb-12	1.2464	\$ 53,755
2-Feb-12	6-Mar-12	SGD	3,115,000	USD	2,500,000	6-Mar-12	1.2464	1.246	9-Feb-12	1.2496	\$ (7,202)
21-Jul-10	25-Jul-13		Djubs Comst-F3	\$2,500,000		43,297.09	USD		28-Jun-12	\$117.21	\$ 1,956,737.50
19-Jun-12	23-Jul-12	MXN	12,900,000	USD	939,904	23-Jul-12	13.6898	13.7248	19-Jul-12	13.2367	\$ 34,659
19-Jul-12	23-Aug-12	MXN	12,900,000	USD	972,213	23-Aug-12	13.2367	13.2467	17-Aug-12	13.1816	\$ 6,424
17-Aug-12	21-Sep-12	MXN	12,900,000	USD	976,356	21-Sep-12	13.1816	13.2124	20-Sep-12	12.9290	\$ 21,405
20-Sep-12	24-Oct-12	MXN	12,900,000	USD	994,768	24-Oct-12	12.9295	12.96785	23-Oct-12	12.9422	\$ 1,972
31-Aug-12	5-Nov-12	CHF	11,990,000	EUR	10,000,000	5-Nov-12	1.2010	1.1990	2-Nov-12	1.2070	\$ 85,197
23-Oct-12	26-Nov-12	MXN	12,900,000	USD	994,089	26-Nov-12	12.9422	12.9767	21-Nov-12	13.0382	\$ (4,689)
21-Nov-12	19-Dec-12	MXN	12,900,000	USD	987,477	19-Dec-12	13.0382	13.0636	18-Dec-12	12.7324	\$ 25,686

Closed Forward contracts Gain/Loss \$ 2,233,416

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Global Investment Opportunities Group
Account Position Summary
 Prepared for Financial Trust as of December 31, 2012

J.P. Morgan Securities LLC.

Current FX & Commodity rates	XAGUSD 30.345	XAUUSD 1675.35	GBPUSD 1.6253	USDJPY 86.75
	XPTUSD 1540	XPDUUSD 704.1	EURUSD 1.3193	USDCPL 479.2
	USDCHE 0.9154	USDCAD 0.9921	AUDUSD 1.039	USDNOK 5.5648

Commodity Options

Trade Date	Expiry Date	Direction	Commodity	Type	Notional (oz)	Strike	Currency	Type	Close Out Date	Original Premium	Original Premium (\$)	Unwind Premium	Gain/Loss (USD)
1-May-12	13-Aug-12	Sold	BRENT	Put	325,000	100	UNIT BARREL		27-Jun-12	\$136,250.00	1.090%	-\$1,012,500.00	\$ (876,250)
1-May-12	13-Aug-12	Sold	BRENT	Put	325,000	100	UNIT BARREL		13-Aug-12	\$136,250.00	1.090%	\$0.00	\$ 136,250
1-May-12	13-Aug-12	Bought	BRENT	Call	250,000	140	UNIT BARREL		13-Aug-12	-\$200,000.00	-0.571%	\$0.00	\$ (200,000)
10-Jul-12	11-Dec-12	Sold	BRENT	Put	100,000	79.5	UNIT BARREL		11-Dec-12	\$233,000.00	2.931%	\$0.00	\$ -
10-Jul-12	11-Dec-12	Bought	BRENT	Call	100,000	119	UNIT BARREL		11-Dec-12	-\$233,000.00	-1.958%	\$0.00	\$ -
Closed Commodity Options Gain/Loss													\$ (940,000)

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Global Investment Opportunities Group
Account Position Summary

J.P. Morgan Securities LLC.

Prepared for Financial Trust as of December 31, 2012

Current FX & Commodity rates	XAGUSD 35.345	EURUSD 1.2713	GBPUSD 1.0213	USDJPY 84.75
	XPTUSD 1540	USDUSD 204.1	EURUSD 1.3193	USDCLP 479.2
	USDCHF 0.9154	USDCAD 0.992	AUDUSD 1.039	USDNOK 5.5448

Crucy Synthesize

Trade Date	Ticker	Company	Shares	Strike	Currency	Dividend Yield	Close Out Date	Industry	Entry Price	Unwind Net Price	Gain/Loss (USD)
11-Jan-12		Two Harbors Investment Corp	13,725		USD		11-Jan-12	Financial	\$8,1700	\$8.16	\$ (137)
12-Jan-12		Lin Energy LLC-Units	4,000		USD		12-Jan-12	Energy	\$35,9500	\$35.76	\$ (267)
13-Jan-12		Copano Energy LLC-Units	2,000		USD		13-Jan-12	Energy	\$34,2300	\$33.83	\$ (391)
17-Jan-12		First Republic Bancorp	30,500		USD		31-Jan-12	Financial	\$18,0000	\$21.02	\$ (68)
18-Jan-12		Targa Resources Partners LP	1,250		USD		18-Jan-12	Energy	\$38,3000	\$38.44	\$ 175
20-Jan-12		Boardwalk Pipeline Partners	1,250		USD		20-Jan-12	Energy	\$27,5500	\$27.35	\$ (500)
20-Jan-12		Ziopharm Oncology Inc	6,750		USD		20-Jan-12	Biotech, Non-cycl	\$5,2000	\$5.10	\$ (644)
25-Jan-12		Guidewire Software Inc	1,125		USD		25-Jan-12	Technology	\$13,0000	\$16.66	\$ 4,118
25-Jan-12		Williams Partners LP	3,000		USD		25-Jan-12	Energy	\$42,8100	\$42.51	\$ (850)
27-Jan-12		Fincoas Holdings Corp	3,750		USD		27-Jan-12	Consumer, Cyclic	\$23,0000	\$23.39	\$ 316
1-Feb-12		Bancilembr S.A.-Spars Adr	1,350		USD		31-Jan-12	Financial	\$60,0000	\$60.15	\$ 741
1-Feb-12		Arg Technology	1,800		USD		2-Feb-12	Technology	\$16,0000	\$13.23	\$ (4,813)
2-Feb-12		Greenway Medical Technology	1,800		USD		2-Feb-12	Technology	\$10,0000	\$12.04	\$ 3,700
2-Feb-12		Medical Properties Trust Inc	22,500		USD		2-Feb-12	Financial	\$9,7500	\$9.80	\$ 1,125
2-Feb-12		Novagold Resources Inc	11,250		USD		2-Feb-12	Basic Materials	\$5,5000	\$9.36	\$ (1,375)
7-Feb-12		Aegion Inc	20,000		USD		2-Feb-12	Financial	\$25,0000	\$24.96	\$ (794)
8-Feb-12		Realty Income Corp	20,000		USD		8-Feb-12	Financial	\$25,0000	\$24.99	\$ (200)
8-Feb-12		Roulay's Inc	22,500		USD		8-Feb-12	Consumer, Cyclic	\$8,5000	\$8.76	\$ 5,886
8-Feb-12		Cementos Pacasmayo Saa - Adr	27,000		USD		8-Feb-12	Industrial	\$17,5000	\$18.36	\$ (6,483)
10-Feb-12		Horwood Pharmaceuticals Inc	1,900		USD		10-Feb-12	Consumer, Non-cycl	\$15,5000	\$15.68	\$ 1,121
10-Feb-12		Ev Energy Partners LP	1,800		USD		10-Feb-12	Energy	\$67,9500	\$68.23	\$ 554
15-Feb-12		Aklyam Pharmaceuticals Inc	4,050		USD		15-Feb-12	Consumer, Non-cycl	\$10,7500	\$10.87	\$ 891
15-Feb-12		Raymond James Financial Inc	3,150		USD		15-Feb-12	Financial	\$34,0000	\$34.78	\$ 2,442
22-Feb-12		Two Harbors Investment Corp	9,000		USD		22-Feb-12	Financial	\$30,0000	\$9.95	\$ 450
22-Feb-12		Health Care Reim Inc	4,950		USD		22-Feb-12	Financial	\$13,5000	\$13.89	\$ (71)
23-Feb-12		Markonics Holdings Inc	1,350		USD		23-Feb-12	Financial	\$16,0000	\$16.30	\$ 3,055
24-Feb-12		Cobalt International Energy	3,400		USD		24-Feb-12	Energy	\$26,0000	\$25.30	\$ (840)
28-Feb-12		Oneok Partners LP	1,350		USD		28-Feb-12	Energy	\$18,2700	\$18.36	\$ (491)
29-Feb-12		Exterran Partners LP	3,375		USD		29-Feb-12	Energy	\$24,0000	\$23.64	\$ (1,383)
29-Feb-12		First Republic Bancorp	2,250		USD		29-Feb-12	Financial	\$30,0000	\$30.14	\$ 308
1-Mar-12		Raymond James Financial Inc	170,000		USD		1-Mar-12	Financial	\$25,0000	\$25.30	\$ 51,000
1-Mar-12		Vivus Inc	7,200		USD		1-Mar-12	Consumer, Non-cycl	\$22,5000	\$22.89	\$ 2,782
1-Mar-12		Lufkin Industries Inc	1,825		USD		1-Mar-12	Energy	\$17,5000	\$17.50	\$ 933
2-Mar-12		Dcp Midstream Partners LP	1,000		USD		2-Mar-12	Energy	\$47,4200	\$46.96	\$ (460)
6-Mar-12		Pepco Holdings Inc	4,950		USD		6-Mar-12	Utilities	\$19,2500	\$19.41	\$ 792
6-Mar-12		Plains All Amer Pipeline LP	1,000		USD		6-Mar-12	Energy	\$80,0400	\$79.08	\$ (954)
8-Mar-12		Sba Communications Corp-Cl A	1,500		USD		8-Mar-12	Communication	\$47,5000	\$48.00	\$ 748
8-Mar-12		Quality Distribution Inc	1,250		USD		8-Mar-12	Industrial	\$13,0000	\$13.36	\$ 450
8-Mar-12		Nationstar Mortgage Holdings	2,000		USD		8-Mar-12	Financial	\$14,0000	\$13.53	\$ (840)
8-Mar-12		American Capital Agency Corp	15,900		USD		8-Mar-12	Financial	\$29,2000	\$29.39	\$ 612
9-Mar-12		Simon Property Group Inc	17,000		USD		9-Mar-12	Consumer, Cyclic	\$17,0000	\$17.36	\$ (2,800)
14-Mar-12		Gnc Holdings Inc-Cl A	5,400		USD		14-Mar-12	Consumer, Cyclic	\$33,5000	\$33.44	\$ (1,324)
15-Mar-12		Allison Transmission Holding	5,400		USD		15-Mar-12	Consumer, Cyclic	\$23,0000	\$22.71	\$ (1,564)
16-Mar-12		Amerigas Partners LP	2,500		USD		16-Mar-12	Consumer, Cyclic	\$41,2500	\$40.56	\$ (1,721)
21-Mar-12		Nielsen Holdings Inc	7,650		USD		21-Mar-12	Communication	\$30,2500	\$30.58	\$ 2,545
22-Mar-12		Casat Stone Edot Yam Ltd	6,750		USD		22-Mar-12	Industrial	\$11,0000	\$11.02	\$ 135
22-Mar-12		Vantiv Inc - Cl A	4,500		USD		22-Mar-12	Consumer, Non-cycl	\$17,0000	\$18.39	\$ 6,822
22-Mar-12		McCartiget Inc	750		USD		22-Mar-12	Communication	\$13,0000	\$12.33	\$ 3,799
23-Mar-12		Michael Kors Holdings Ltd	9,000		USD		23-Mar-12	Consumer, Cyclic	\$47,0000	\$47.00	\$ (6)
23-Mar-12		Whiting USA Trust II	2,250		USD		23-Mar-12	Energy	\$20,0000	\$20.01	\$ 4,518
28-Mar-12		Vocera Communications Inc	750		USD		28-Mar-12	Technology	\$16,0000	\$23.27	\$ 5,453
28-Mar-12		Dollar General Corp	4,500		USD		28-Mar-12	Consumer, Cyclic	\$45,2500	\$45.30	\$ 247
28-Mar-12		Arvin's Inc	500		USD		28-Mar-12	Consumer, Non-cycl	\$18,0000	\$13.47	\$ 6,237
29-Mar-12		Kimco Realty Corp	50,000		USD		29-Mar-12	Financial	\$25,0000	\$24.57	\$ (21,855)
29-Mar-12		Alexandria Real Estate E	7,500		USD		29-Mar-12	Financial	\$27,0000	\$24.39	\$ (22,559)
29-Mar-12		Zynka Inc - Cl A	3,400		USD		29-Mar-12	Communication	\$12,0000	\$12.45	\$ 1,421
29-Mar-12		Merrimack Pharmaceuticals In	3,000		USD		29-Mar-12	Consumer, Non-cycl	\$7,0000	\$6.21	\$ 101
30-Mar-12		Garlog Ltd	5,400		USD		30-Mar-12	Industrial	\$14,0000	\$12.76	\$ (6,872)
30-Mar-12		Dunkin' Brands Group Inc	7,200		USD		30-Mar-12	Consumer, Cyclic	\$29,5000	\$29.43	\$ (532)
4-Apr-12		Clavis Oncology Inc	2,475		USD		4-Apr-12	Consumer, Non-cycl	\$30,0000	\$20.20	\$ 104
4-Apr-12		Williams Partners LP	1,000		USD		4-Apr-12	Energy	\$54,5400	\$54.21	\$ (550)
5-Apr-12		Retail Properties Of Amer -A	7,500		USD		5-Apr-12	Financial	\$8,0000	\$8.66	\$ 5,681
5-Apr-12		Horsman Enterprises-A	20,250		USD		9-Apr-12	Consumer, Cyclic	\$2,0000	\$1.98	\$ (204)
12-Apr-12		Or Energy LP	2,700		USD		12-Apr-12	Energy	\$19,1800	\$19.12	\$ (163)
12-Apr-12		Oaktree Capital Group Lc	1,000		USD		12-Apr-12	Financial	\$43,0000	\$42.33	\$ (671)
12-Apr-12		Forum Energy Technologies In	1,013		USD		12-Apr-12	Energy	\$20,0000	\$21.93	\$ 1,960
20-Mar-12		Nextera Energy Capital	18,400		USD		16-Apr-12	Utilities	\$25,0000	\$25.44	\$ 8,242
29-Mar-12		American Capital Agency	28,000		USD		16-Apr-12	Financial	\$25,0000	\$25.05	\$ 1,794
17-Apr-12		Apco Residential Mortgage	2,250		USD		17-Apr-12	Financial	\$12,2100	\$12.36	\$ (908)
18-Apr-12		Fincoas Holdings Corp	1,500		USD		18-Apr-12	Consumer, Cyclic	\$17,6000	\$18.12	\$ 184
19-Apr-12		Splunk Inc	500		USD		19-Apr-12	Communication	\$17,0000	\$31.30	\$ 2,150
19-Apr-12		Tumi Holdings Inc	700		USD		19-Apr-12	Consumer, Non-cycl	\$18,0000	\$25.70	\$ 5,391
19-Apr-12		Guidewire Software Inc	1,500		USD		19-Apr-12	Technology	\$28,2500	\$29.38	\$ 1,699
26-Apr-12		Ares Commercial Real Estate	3,150		USD		26-Apr-12	Financial	\$18,5000	\$17.96	\$ (7,701)
3-Apr-12		Mfa Financial Inc	11,025		USD		26-Apr-12	Financial	\$25,0000	\$24.08	\$ (1,360)
3-Apr-12		Mfa Financial Inc	9,975		USD		27-Apr-12	Financial	\$25,0000	\$24.86	\$ (1,380)
3-Apr-12		Hanford Fuel Sys Grp	37,000		USD		2-May-12	Financial	\$29,0000	\$36.39	\$ 1,424
3-May-12		Lpl Financial Holdings Inc	3,600		USD		2-May-12	Financial	\$34,5000	\$34.66	\$ 574
3-May-12		Carlyle Group/The	5,000		USD		3-May-12	Financial	\$22,0000	\$21.99	\$ (45)
3-May-12		Pacific Coast Oil Trust	45,000		USD		3-May-12	Financial	\$20,0000	\$19.98	\$ (770)
3-May-12		Navix Maritime Partners LP	3,000		USD		3-May-12	Industrial	\$15,8800	\$15.35	\$ (390)
3-May-12		American International Group	5,000		USD		7-May-12	Financial	\$30,5000	\$30.54	\$ 200
8-May-12		Culmen Specialty Products	2,000		USD		8-May-12	Energy	\$25,5000	\$24.26	\$ (2,480)
9-May-12		Dynavac Technologies Corp	10,000		USD		9-May-12	Consumer, Non-cycl	\$4,2500	\$4.81	\$ (4,495)
19-Apr-12		Inc Financial Services	27,000		USD		9-May-12	Financial	\$25,0000	\$25.13	\$ 3,453
10-May-12		Western Asset Mortgage Capit	2,250		USD		10-May-12	Financial	\$20,0000	\$18.57	\$ (3,213)
10-May-12		Ulla Salon Cosmetics & Fragr	2,700		USD		10-May-12	Consumer, Cyclic	\$84,0000	\$85.84	\$ 4,957
11-May-12		Web.Com Group Inc	3,000		USD		11-May-12	Communication	\$15,2500	\$15.09	\$ (844)
16-May-12		Pdc Energy Inc	1,000		USD		16-May-12	Energy	\$26,5000	\$26.52	\$ 20
17-May-12		Rampco-Gershenson Properties	2,500		USD		17-May-12	Financial	\$12,1000	\$11.02	\$ (850)
9-May-12		Thompson Cree	4,000		USD		29-May-12	Basic Materials	\$28,0000	\$21.14	\$ (15,344)
6-Jun-12		Dollar Genl Stores Int	4,950		USD		6-Jun-12	Consumer, Cyclic	\$46,7500	\$47.55	\$ 3,545
9-May-12		Annaly Capital Mgmt	41,710		USD	\$ 5,788.18	7-Jun-12	Consumer, Cyclic	25.00	24.36	\$ (528)
9-May-12		Annaly Capital Mgmt	35,898		USD	\$ 8,541.82	11-Jun-12		25.00	24.71	\$ (1,737)
9-May-12		Annaly Capital Mgmt	34,397		USD	\$ 8,329.29	12-Jun-12		25.00	24.46	\$ (2,838)



Global Investment Opportunities Group
Account Position Summary
 Prepared for Financial Trust as of December 31, 2012

J.P. Morgan Securities LLC

Current FX & Commodity rates	XAGUSD	30 345	XAUUSD	1673 35	GBPUSD	1.6253	USDJPY	86.75
	XRUUSD	1540	XRUUSD	704 1	EURUSD	1.2193	USDCLP	479.2
5-May-12	Annaly Capital Mgmt	46,712	USD	\$ 11,117.46	13-Jun-12	25.00	24.71	\$ (2,303)
9-May-12	Annaly Capital Mgmt	11,291	USD	\$ 2,687.26	14-Jun-12	25.00	24.74	\$ (294)
7-Jun-12	American Financial Group	10,000	USD		19-Jun-12	25.00	25.10	\$ 990
21-Jun-12	Genmark Diagnostics Inc	9,000	USD		21-Jun-12	4.20	4.22	\$ 189
22-Jun-12	Cermod Sa - Adr	7,500	USD		22-Jun-12	15.61	15.57	\$ (325)
27-Jun-12	Egt Midstream Partners Lp	2,000	USD		27-Jun-12	21.00	22.30	\$ 3,804
27-Jun-12	Digital Realty Trust Inc	1,250	USD		27-Jun-12	72.25	72.72	\$ 590
28-Jun-12	Energy Transfer Partners Lp	1,500	USD		28-Jun-12	48.17	47.36	\$ (193)
11-Jul-12	American Campus Communities	5,000	USD		11-Jul-12	44.25	44.23	\$ (29)
13-Jul-12	Two Harbors Investment Corp	11,250	USD		13-Jul-12	10.44	10.59	\$ 1,668
26-Jun-12	Entergy Louisiana Llc	25,000	USD		16-Jul-12	25.00	25.57	\$ 24,298
13-Jul-12	American Capital Agency Corp	9,000	USD		18-Jul-12	34.10	34.20	\$ 910
20-Jul-12	Splunk Inc	3,000	USD		20-Jul-12	28.25	28.79	\$ 1,680
11-Jul-12	Vornado Realty Trust	10,000	USD		24-Jul-12	25.00	24.73	\$ (2,742)
10-Jul-12	Chesapeake Lodging Trust	12,027	USD		24-Jul-12	25.00	25.00	\$ 35
10-Jul-12	Chesapeake Lodging Trust	6,500	USD		26-Jul-12	25.00	25.21	\$ 1,247
26-Jul-12	Northern Tier Energy Lp	5,500	USD		26-Jul-12	14.00	14.22	\$ 1,232
10-Jul-12	Chesapeake Lodging Trust	26,833	USD		27-Jul-12	25.00	25.12	\$ 4,379
2-Aug-12	Boardwalk Pipeline Partners	2,500	USD		2-Aug-12	27.00	27.21	\$ (3,482)
2-Aug-12	Eloqua Inc	2,800	USD		2-Aug-12	11.50	12.95	\$ 2,896
2-Aug-12	Idera Pharmaceuticals Inc	15,750	USD		2-Aug-12	8.00	7.97	\$ (535)
3-Aug-12	Vantiv Inc - Cl A	2,500	USD		3-Aug-12	21.90	22.01	\$ 283
16-Jul-12	Dbr Corp	40,000	USD		6-Aug-12	25.00	24.71	\$ (11,688)
16-Jul-12	Kimco Realty Corp	6,426	USD		6-Aug-12	25.00	24.56	\$ (2,817)
6-Aug-12	American International Group	6,300	USD		6-Aug-12	30.50	31.69	\$ 7,526
7-Aug-12	Health Care Reit Inc	2,700	USD		7-Aug-12	58.75	59.01	\$ 715
16-Jul-12	Kimco Realty Corp	6,574	USD		7-Aug-12	25.00	24.50	\$ (3,266)
8-Aug-12	Williams Partners Lp	1,000	USD		8-Aug-12	51.43	50.83	\$ (600)
8-Aug-12	Kilroy Realty Corp	2,000	USD		8-Aug-12	46.10	46.28	\$ 563
8-Aug-12	Kinder Morgan Management Lti	7,700	USD		8-Aug-12	73.50	73.23	\$ (248)
8-Aug-12	Peregrine Semiconductor Corp	1,000	USD		8-Aug-12	14.00	14.59	\$ 594
8-Aug-12	Bloomin' Brands Inc	1,800	USD		8-Aug-12	11.00	11.89	\$ 1,603
9-Aug-12	Suburban Propane Partners Lp	2,000	USD		9-Aug-12	37.61	36.94	\$ (7,385)
9-Aug-12	Infinity Pharmaceuticals Inc	2,750	USD		9-Aug-12	14.50	14.91	\$ 911
10-Aug-12	Manchester United Plc-Cl A	2,325	USD		10-Aug-12	14.00	13.98	\$ (58)
13-Aug-12	Wells Fargo & Company	10,000	USD		13-Aug-12	20.50	24.38	\$ (2,020)
13-Aug-12	Markwest Energy Partners Lp	1,100	USD		13-Aug-12	50.72	50.62	\$ (105)
16-Aug-12	St Green Realty Corp	30,000	USD		16-Aug-12	25.00	24.77	\$ (6,946)
17-Aug-12	Arc Capital Corp	2,000	USD		17-Aug-12	16.81	16.81	\$ 0
17-Aug-12	Kilroy Realty Corp	300	USD		17-Aug-12	25.00	24.61	\$ (117)
13-Aug-12	Regency Centers Corp	25,000	USD		28-Aug-12	25.00	24.96	\$ (992)
17-Aug-12	Kilroy Realty Corp	31,700	USD		28-Aug-12	25.00	24.51	\$ (15,418)
5-Sep-12	Teekay LNG Partners Lp	2,000	USD		5-Sep-12	38.43	37.91	\$ (1,040)
5-Sep-12	Nurtec Energy Lp	4,800	USD		5-Sep-12	48.94	48.71	\$ (292)
5-Sep-12	Oct Industrial Trust Inc	8,000	USD		5-Sep-12	8.20	6.20	\$ 1,900
27-Aug-12	Ipnotagan Chase & Co	45,000	USD		6-Sep-12	25.00	24.93	\$ (1,123)
6-Sep-12	MA Homes Inc	4,600	USD		6-Sep-12	17.63	18.28	\$ 2,597
27-Aug-12	Ipnotagan Chase & Co	40,000	USD		7-Sep-12	25.00	24.92	\$ (1,174)
7-Sep-12	Voeca Communications Inc	2,750	USD		7-Sep-12	28.75	29.43	\$ 1,879
11-Sep-12	Fifth Street Finance Corp	7,000	USD		11-Sep-12	10.79	10.68	\$ (777)
11-Sep-12	El Paso Pipeline Partners Lp	2,500	USD		11-Sep-12	34.34	34.25	\$ (188)
11-Sep-12	American International Group	21,000	USD		15-Sep-12	25.00	24.91	\$ 8,570
12-Sep-12	Vanguard Natural Resources	2,500	USD		12-Sep-12	22.51	27.40	\$ (2,751)
12-Sep-12	Exattarget Inc	2,000	USD		12-Sep-12	22.50	23.23	\$ 1,468
14-Sep-12	Annaly Capital Mgmt	25,000	USD		14-Sep-12	25.00	24.89	\$ (2,750)
14-Sep-12	Genesee & Wyoming Inc-Cl A	2,000	USD		14-Sep-12	64.75	66.74	\$ 2,784
14-Sep-12	Capital One Financial Co	40,000	USD		14-Sep-12	25.00	24.93	\$ (2,668)
13-Sep-12	Annaly Capital Mgmt	27,000	USD		18-Sep-12	25.00	24.90	\$ (1,160)
13-Sep-12	Health Care Reit Inc	5,000	USD		19-Sep-12	56.00	57.27	\$ 6,356
20-Sep-12	Approach Resources Inc	10,000	USD		20-Sep-12	30.50	29.25	\$ (12,549)
20-Sep-12	Truist Inc	800	USD		20-Sep-12	17.00	23.81	\$ 5,449
25-Sep-12	Enterprise Products Partners	3,000	USD		25-Sep-12	53.07	53.70	\$ 1,832
25-Sep-12	Healthcare Realty Trust Inc	4,000	USD		25-Sep-12	22.85	23.21	\$ 1,456
25-Sep-12	Pennantpark Investment Corp	3,000	USD		25-Sep-12	10.82	10.73	\$ (270)
14-Sep-12	Apollon Residential Mgt	25,000	USD		25-Sep-12	25.00	25.04	\$ 878
25-Sep-12	Bank Of New York	11,000	USD		25-Sep-12	25.00	24.72	\$ (14,122)
26-Sep-12	Grupo Fin Santander-Adr B	4,000	USD		26-Sep-12	12.18	12.61	\$ 1,700
28-Sep-12	Qualy Inc	1,000	USD		28-Sep-12	20.00	12.01	\$ 10
28-Sep-12	Casella Waste Systems Inc-A	8,000	USD		28-Sep-12	4.00	4.24	\$ 1,903
28-Sep-12	Western Asset Mortgage Capit	2,500	USD		28-Sep-12	22.20	22.29	\$ 315
3-Oct-12	Apollo Commercial Real Estat	4,500	USD		3-Oct-12	16.98	16.82	\$ (716)
3-Oct-12	Rigel Pharmaceuticals Inc	2,000	USD		3-Oct-12	9.50	9.48	\$ (42)
4-Oct-12	Pro Financial Services	4,000	USD		4-Oct-12	25.00	24.91	\$ (8,406)
4-Oct-12	Boardwalk Pipeline Partners	5,000	USD		4-Oct-12	25.00	24.79	\$ (8,606)
28-Sep-12	Cbl & Associates Prop	11,000	USD		6-Oct-12	25.00	25.11	\$ 1,430
11-Oct-12	Reology Holdings Corp	7,200	USD		11-Oct-12	22.00	33.08	\$ 43,790
11-Oct-12	Kythera Biopharmaceuticals I	1,200	USD		11-Oct-12	16.00	19.53	\$ 4,236
11-Oct-12	Corporate Office Properties	2,000	USD		11-Oct-12	24.75	25.41	\$ 1,711
12-Oct-12	Laredo Petroleum Holdings In	2,475	USD		12-Oct-12	20.25	21.18	\$ 2,105
12-Oct-12	Workday Inc-Class A	900	USD		12-Oct-12	28.90	46.48	\$ 16,631
12-Oct-12	Linco Co Llc	1,200	USD		12-Oct-12	32.50	32.79	\$ 2,591
18-Oct-12	Lexicon Pharmaceuticals Inc	20,000	USD		18-Oct-12	2.25	2.30	\$ (1,000)
19-Oct-12	Copano Energy Llc-Units	20,000	USD		19-Oct-12	32.13	31.38	\$ (7,024)
25-Oct-12	Navistar International Corp	2,000	USD		25-Oct-12	18.75	18.46	\$ (540)
12-Oct-12	General Elec Cap Corp	10,000	USD		25-Oct-12	25.00	24.91	\$ (2,691)
22-Oct-12	Cobank Acb	10,000	USD		25-Oct-12	100.00	103.96	\$ 89,600
11-Oct-12	Discover Financial Svs	25,000	USD		26-Oct-12	25.00	25.21	\$ 5,355
26-Oct-12	American Campus Communities	7,000	USD		26-Oct-12	43.75	44.07	\$ 2,229
26-Oct-12	Mrix Lp	2,500	USD		26-Oct-12	32.00	26.00	\$ 8,969
26-Oct-12	Whitnave Foods Co - A	2,500	USD		26-Oct-12	17.00	17.27	\$ 671
12-Oct-12	General Elec Cap Corp	8,179	USD		26-Oct-12	25.00	24.90	\$ (815)
8-Nov-12	Armstrong World Indutries	3,500	USD		8-Nov-12	51.00	51.12	\$ 412
8-Nov-12	Gnc Holdings Inc-Cl A	6,000	USD		8-Nov-12	35.20	35.21	\$ 87
9-Nov-12	Pvr Partners Lp	5,000	USD		9-Nov-12	23.11	22.68	\$ (1,311)
9-Nov-12	Arjay Biopharma Inc	11,000	USD		9-Nov-12	3.65	3.51	\$ (1,624)
9-Nov-12	Tune Holdings Inc	1,500	USD		9-Nov-12	21.18	21.09	\$ (13)
14-Nov-12	Markwest Energy Partners Lp	3,000	USD		14-Nov-12	46.50	47.38	\$ 2,434
15-Nov-12	Ak Steel Holding Corp	135,000	USD		15-Nov-12	4.00	3.63	\$ (50,342)
15-Nov-12	Brookfield Residential Prope	1,400	USD		15-Nov-12	14.49	14.52	\$ 45
16-Nov-12	Targa Resources Partners Lp	4,000	USD		16-Nov-12	36.00	35.28	\$ (2,881)
21-Nov-12	Atlas Resource Partners Lp	3,000	USD		21-Nov-12	23.01	22.67	\$ (1,020)
29-Nov-12	Avalonbay Communities Inc	1,250	USD		29-Nov-12	130.00	132.96	\$ 3,706
29-Nov-12	Equity Residential	2,000	USD		29-Nov-12	54.75	55.84	\$ 1,180
5-Dec-12	Atlas Pipeline Partners Lp	2,000	USD		5-Dec-12	31.00	30.84	\$ (320)
5-Dec-12	Whitehouse Finance Inc	5,175	USD		5-Dec-12	15.00	13.86	\$ (5,889)
6-Dec-12	Kar Auction Services Inc	1,500	USD		6-Dec-12	17.50	17.75	\$ 370
7-Dec-12	Qr Energy Lp	2,500	USD		7-Dec-12	17.50	15.86	\$ (4,100)
7-Dec-12	Vantiv Inc - Cl A	5,000	USD		7-Dec-12	20.10	20.87	\$ 3,863
11-Dec-12	Hertz Global Holdings Inc	6,000	USD		11-Dec-12	15.80	15.62	\$ (1,993)
11-Dec-12	American International Group	40,250	USD		11-Dec-12	25.00	24.46	\$ 29,688
25-Dec-12	Regions Financial Corp	15,000	USD		11-Dec-12	25.00	24.70	\$ (25,577)
5-Nov-12	City National Corp	20,000	USD		12-Dec-12	25.00	24.37	\$ (12,644)
13-Dec-12	Infinity Pharmaceuticals Inc	1,000	USD		13-Dec-12	26.33	27.99	\$ 1,663
13-Dec-12	Williams Cos Inc	1,000	USD		13-Dec-12	31.00	31.41	\$ 410
13-Dec-12	Graphic Packaging Holding Co	1,000	USD		13-Dec-12	6.10	6.16	\$ 60
14-Dec-12	Silver Bay Realty Trust Corp	1,500	USD		14-Dec-12	18.50	18.71	\$ 315
6-Dec-12	Intergy Arkansas Inc	25,000	USD		20-Dec-12	25.00	24.87	\$ (3,375)

NET TOTAL SYNDCATED: 234,433

Equity Syndicate Gain/Loss \$ 163,997

Total Equity Gain/Loss \$ 163,997



Global Investment Opportunities Group

J.P. Morgan Securities LLC

Account Position Summary

Prepared for Financial Trust as of December 31, 2012

Current FX & Commodity rates	XAGUSD	30.345	XAUUSD	1675.35	GBPUSD	1.6253	USDJPY	84.75
	XPTUSD	1548	SIUSD	784.1	EURUSD	1.3183	USDCLP	419.2

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Global Investment Opportunities Group
Account Position Summary
 Prepared for Financial Trust as of December 31, 2012

J.P. Morgan Securities LLC.

Current FX & Commodity rates	XAGUSD	30.345	XAUUSD	1675.35	GBPUSD	1.6253	USDJPY	86.75
	XPTUSD	1548	XPDUSD	794.1	EURUSD	1.3189	USDCPL	479.2
	USOCHF	0.9154	USDCAD	0.9921	AUDUSD	1.039	USDNOK	5.5648

Notes

Trade Date	Maturity		Company	Par Value	Shares		Currency	Coupon	Close Out Date	Close Out Level	Entry Level	Unwind Level	Gain/Loss (USD)
16-Mar-11	20-Jun-12	28%	SPX	-\$5,000,000	3,000,000	1256.88	USD	0.000%	14-Feb-12	\$1,350.50	100.00	\$ 105.55	\$ 277,500
10-Dec-10	13-Jun-12	22%	MO	-\$4,058,967	3,000,000	24.59	USD	15.000%	13-Jun-12	33.27	100.00	\$ 135.30	\$ 1,058,967
13-Jan-11	26-Jul-12	KNOCKED IN	TEF SM	-\$2,000,000	2,000,000	17.69	USD	25.500%	23-Jul-12	9.02	100.00	\$ 50.99	\$ (880,215)
15-Jul-11	2-Aug-12	KNOCKED IN	MS	-\$1,000,000	1,000,000	21.09	USD	13.000%	2-Aug-12	13.03	100.00	\$ 61.78	\$ (382,172)
3-Aug-11	7-Feb-13	25%	SPX	-\$2,000,000	2,000,000	1260.34	USD	6.250%	23-Aug-12	1402.00	100.00	\$ 110.58	\$ 211,600
14-Feb-12	20-Jun-13	28%	SPX	-\$5,000,000	5,000,000	1350.50	USD	0.000%	24-Sep-12	1454.00	100.00	\$ 106.30	\$ 315,000
20-Jun-12	4-Jul-13	20%	SPX	-\$3,000,000	3,000,000	1355.69	USD	10.500%	24-Sep-12	1454.00	100.00	\$ 105.40	\$ 162,000
26-Oct-11	2-Nov-12	25%	USDMXN	-\$1,000,000	1,000,000	13.50990	USD	9.750%	2-Nov-12	12.98275	100.00	\$ 109.75	\$ 97,500

Closed Notes Gain/Loss \$ 768,181

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Global Investment Opportunities Group
Account Position Summary

J.P. Morgan Securities LLC

Prepared for Financial Trust as of December 31, 2012

Current FX & Commodity rates	XAGUSD	30.345	XAUUSD	1675.35	GBPUSD	1.6253	USDJPY	86.75
	XPTUSD	1540	XPDUSD	704.1	EURUSD	1.3193	USDCLP	479.2
	USDCHF	0.9154	USDCAD	0.9921	AUDUSD	1.039	USDNOK	5.5648

FX Options

Trade Date	Expiry Date	Direction	Currency 1	Type	Currency 2 Notional	Strike	Currency 2	Type	Close Out Date	Original Premium	Original Premium (%)	Unwind Premium	Gain/Loss (USD)
25-Jan-12	24-Jan-13	Sold	BRL	Put	195,000,000	42.5	JPY	Call	21-Feb-12	\$125,734.17	5.050%	\$0.00	\$ 125,734.17
20-Apr-12	22-May-12	Bought	JPY	Put	5,000,000	83	USD	Call		-\$26,500.00	0.000%	\$0.00	\$ -
20-Apr-12	22-May-12	Sold	JPY	Call	5,000,000	81	USD	Put		\$26,500.00	0.000%	\$0.00	\$ -
16-Mar-12	19-Jun-12	Bought	MXN	Call	1,000,000	12.565	USD	Put	19-Jun-12	-\$17,200.00	-1.720%	\$0.00	\$ (17,200)
16-Mar-12	19-Jun-12	Sold	MXN	Put	1,000,000	12.9	USD	Call	19-Jun-12	\$17,200.00	1.720%	-\$58,394.16	\$ (41,194)
1-Aug-11	13-Aug-12	Bought	JPY	Put	10,000,000	83.25	CAD	Call	8-Aug-12	-\$412,612.57	-3.950%	\$0.00	\$ (412,613)
1-Aug-11	13-Aug-12	Sold	JPY	Call	10,000,000	76	CAD	Put	8-Aug-12	\$412,612.57	3.950%	\$0.00	\$ 412,613
27-Jun-12	12-Nov-12	Sold	BRENT	Put	125,000	96.5	UNIT BARREL		12-Nov-12	\$1,087,500.00	9.616%	\$0.00	\$ 1,087,500
27-Jun-12	12-Nov-12	Bought	BRENT	Call	125,000	126.5	UNIT BARREL		12-Nov-12	-\$75,000.00	-0.474%	\$0.00	\$ (75,000)
10-Jul-12	12-Nov-12	Sold	BRENT	Put	100,000	80	UNIT BARREL		12-Nov-12	\$184,000.00	2.300%	\$0.00	\$ -
10-Jul-12	12-Nov-12	Bought	BRENT	Call	100,000	119.5	UNIT BARREL		12-Nov-12	-\$184,000.00	-1.540%	\$0.00	\$ -

Closed FX Options Gain/Loss **\$ 1,079,840.01**

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Global Investment Opportunities Group
Account Position Summary

J.P. Morgan Securities LLC.

Prepared for Financial Trust as of December 31, 2012

Current FX & Commodity rates	XAGUSD 30.345	XAUUSD 1675.35	GBPUSD 1.6253	USDJPY 86.75
	XPTUSD 1540	XPUSD 704.1	EURUSD 1.3193	USDCJP 479.2
	USDCHF 0.9154	USDCAD 0.9921	AUDUSD 1.019	USDHK 5.1648

Corporates

Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Currency	Coupon	Close Out Date	Total Interest	Entry Level	Unwind Level	Gain/Loss (USD)
11-Jan-12	Perpetual	BBB-	Southern Cal Ed	-\$325,000	325,000	USD	6.250%	19-Jan-12	\$451.39	100.00	100.50	\$ 2,076
23-Jan-12	Perpetual	BBB+	Charles Schwab	-\$300,000	300,000	USD	7.000%	25-Jan-12	\$233.32	100.00	100.10	\$ 533
16-Feb-12	01-Jul-2042	BBB-	Pr Aqueduct-A-1	-\$974,740	1,000,000	USD	5.250%	16-Feb-12		97.47	98.27	\$ 7,960
29-Jan-12	01-Oct-2014	B-/F+	Felcor Lodging I	-\$2,442,853	2,321,000	USD	10.000%	22-Feb-12	\$384,899.17	105.25	112.13	\$ 544,468
30-Jan-12	Perpetual	BBB-	Southern Cal Ed	-\$1,994,780	2,000,000	USD	6.250%	29-Feb-12	\$10,069.44	99.739	101.75	\$ 50,289
8-Mar-12	01-Jul-2037	BBB	Pr-Ref-A	-\$982,540	1,000,000	USD	5.125%	8-Mar-12	\$0.00	98.254	98.65	\$ 4,000
15-Sep-10	15-Apr-2015	BB+	Ford Motor Cre	-\$1,065,000	1,000,000	USD	7.000%	2-Apr-12	\$108,305.56	106.500	109.00	\$ 133,306
6-Apr-10	15-Apr-2015	BB+	Ford Motor Cre	-\$198,957	200,000	USD	7.000%	2-Apr-12	\$27,844.44	99.478	109.00	\$ 46,888
9-Feb-12	Perpetual	BBB-	Braskem Financ	-\$301,140	300,000	USD	7.375%	10-Apr-12	\$3,748.96	100.380	100.38	\$ 3,749
17-Mar-10	02-May-2017	BB-	Cit Group Inc	-\$280,139	303,674	USD	7.000%	3-May-12	\$45,230.50	92.25	100.00	\$ 68,765
17-Mar-10	02-May-2017	BB-	Cit Group Inc	-\$1,140,717	1,236,549	USD	7.000%	8-Jun-12	\$192,592.53	92.25	100.00	\$ 288,425
21-Jun-12	15-Jun-2034	AA+	Nyc Man WtrSv	-\$988,170	1,000,000	USD	3.750%	21-Jun-12	\$0.00	98.82	98.45	\$ (3,670)
12-Jan-12	31-Dec-2013	NR	American Capit	-\$1,020,000	1,000,000	USD	7.960%	17-Aug-12	\$47,538.89	102.00	100.00	\$ 27,539
7-Nov-11	31-Dec-2013	NR	American Capit	-\$1,011,000	1,000,000	USD	7.960%	17-Aug-12	\$61,911.11	101.10	100.00	\$ 50,911
17-Mar-10	02-May-2017	BB-	Cit Group Inc	-\$885,394	959,777	USD	7.000%	5-Sep-12	\$165,723.53	92.25	100.00	\$ 240,104
23-Apr-10	02-May-2016	BB-	Cit Group Inc	-\$4,725,000	5,000,000	USD	7.000%	17-Sep-12	\$840,000.00	94.50	100.00	\$ 1,115,000
7-Feb-12	08-Jan-2015	BB+	Royal Bk Scotis	-\$366,000	1,000,000	USD	5.050%	28-Oct-12	\$38,051.39	96.600	\$103.00	\$ 100,051
14-Nov-12	15-Jun-2043	BBB+	Prudential Finar	-\$599,964	600,000	USD	5.625%	6-Dec-12	\$2,062.50	99.994	100.25	\$ 3,599

Closed Corporates Gain/Loss

\$ 2,683,934

Mortgages

Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Original Face	Current Face	Coupon	Close out Date	Entry Level	Unwind level	Net Gain/Loss (USD)
2-Apr-12	20-Apr-2033	BB+	Semt 2003-1 B1	-\$1,076,153	8,000,000	7,735,393	1.581%		60.00	69.00	\$ 186,421
12-Apr-12	20-Jul-2036	CCC	Baft 2006-G 2A5	-\$1,642,559	6,000,000	2,198,131	0.491%	5-Sep-12	65.00	73.00	\$ 250,139
18-Jun-12	25-Jan-2037	CCC	Boame 2007-1 2A12	-\$1,168,614	2,081,519	1,955,238	6.000%	4-Oct-12	57.00	60.00	\$ 113,166
13-Aug-12	25-Jun-2033	CCC	Malt 2003-4 B1	-\$1,047,123	3,412,000	1,569,383	5.824%	8-Nov-12	61.00	72.00	\$ 234,654
15-Aug-12	25-Nov-2034	CCC	Bvaln 2004-A16 M1	-\$1,051,316	10,000,000	2,135,286	0.880%	8-Nov-12	47.00	54.50	\$ 218,392
31-May-12	25-Feb-2035	BB-	Cmsl 2005-1 B2	-\$1,752,413	3,364,000	1,877,554	5.422%	8-Nov-12	83.00	87.50	\$ 159,443
13-Sep-12	25-Dec-2034	CCC	Wfmbx 2004-Ee B1	-\$1,497,999	3,275,000	2,036,368	2.752%	29-Nov-12	72.75	80.00	\$ 164,210

Closed Mortgages Mark-to-Market

\$ 1,326,426

Preferreds

Trade Date	Maturity	S&P Rating	Company	Par Value	Shares	Industry	Currency	Coupon	Close Out Date	Total Interest	Entry Level	Unwind Level	Gain/Loss (USD)
30-Sep-10	30-Oct-2040	BB	Citigroup Capit	25	30,000	Financial	USD	7.88%	19-Oct-12	\$121,242.19	25	28.41	\$ 223,551
13-Jan-11	Perpetual	BBB	Barclays Bank Pl	25	39,250	Financial	USD	8.13%	19-Oct-12	\$140,850.26	25.54	25.83	\$ 152,048

Closed Preferreds Gain/Loss

\$ 375,599

Closed Fixed Income

\$ 4,386,019

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Global Investment Opportunities Group
Account Position Summary

J.P. Morgan Securities LLC

Prepared for Financial Trust as of December 31, 2012

Current FX & Commodity rates	XAGUSD	30.345	XAUUSD	1675.35	GBPUSD	1.6253	USDJPY	86.75
	XPTUSD	1540	XPDUSD	704.1	EURUSD	1.3193	USDCPL	479.2
	USDCHF	0.9154	USDCAD	0.9921	AUDUSD	1.039	USDNOK	5.5648

FRAs

Trade Date	Maturity	Effective Date	Notional	Currency	Description	Fixed Rate	Close Out Date	Gain/Loss (USD)
Closed FRAs Gain/Loss								\$ -

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	USOCHF	0.9154	USDCAD	0.9921	AUDUSD	1.039	USDNOK	5.5648	

Swaptions

Trade Date	Expiry	Direction	Notional	Currency	Description	Fixed Rate	Type	Original Premium	Original Premium (%)	Current Premium	Close Out date	Gain/Loss (USD)
Closed Swaptions Gain/Loss											\$ -	

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04/20/2012

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		XPTUSD	1540	XPDUUSD	704.1	EURUSD	1.3193	USDCJP	479.2
		USDCHF	0.9154	USDCAD	0.9921	AUDUSD	1.038	USDNOK	5.5648

Total Return Swaps

Trade Date	Effective Date	Maturity Date	Underlying	Long/Short	Shares	Rate	Spread (bps)	Accrued interest	Entry Price	Closed Price	Gain/Loss (USD)
25-Jan-11	28-Jan-11	31-Jan-12	Apple	Long	8,860	3mL	0.70%	\$0.00	\$339,480	\$456.48	\$1,005,110.61
Closed Total Return Swaps Gain/Loss											\$ 1,005,111

Interest Rate Swaps

Trade Date	Maturity	Effective Date	Notional	Currency	Description	Fixed Rate	Close Out Date	Gain/Loss (USD)
8-Sep-12	10-Sep-2016	10-Sep-15	40,000,000	EUR	Rec Fix/Pay Flo	1.340%	28-Sep-12	\$ 54,258
17-Oct-12	19-Oct-2016	19-Oct-15	40,000,000	EUR	Rec Fix/Pay Flo	1.335%	7-Nov-12	\$ 73,944
Closed Interest Rate Swaps Gain/Loss								\$ 128,200
Closed Swaps Gain/Loss								\$ 1,133,310

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Global Investment Opportunities Group
OTC Derivatives Position Summary
 Prepared for The Haze Trust as of December 31, 2012

J.P. Morgan Securities LLC

Fixed Income

Trade Date	Maturity	SBP Rating	Issue	Initial USD Cost	Face Amount	Duration	YTW @ purchase	Current YTW	Coupon	Total Int. Earned	Entry Level	Current Mid	Gain/Loss (USD)
10-May-11	01-Nov-2018	BB+	Peabody Energy	\$1,383,500	1,200,000	3.35	4.535%	3.142%	7.375%	\$145,287.50	113.625	115.14	\$ 163,456
10-May-11	Perpetual	BBB	Jpmorgan Chas	\$3,329,400	3,000,000	4.35	5.965%	4.970%	7.900%	\$389,075.00	110.980	113.54	\$ 465,980
10-May-11	Perpetual	BB+	Bank Of America	\$3,269,100	3,000,000	4.34	6.510%	5.735%	8.125%	\$400,156.25	108.970	110.94	\$ 459,241
2-Oct-12	15-May-2018	CCC+	Ipayment Inc	\$445,000	500,000	3.77	13.060%	15.267%	10.250%	\$12,675.14	89.000	82.03	\$ (22,195)
2-Oct-12	01-Jan-2019	B-	Kindred Health	\$996,250	1,000,000	4.84	8.330%	8.522%	8.250%	\$20,395.83	99.625	98.18	\$ 5,981
Weighted Avg:										5.99%	Open Fixed Income Mark-to-Market		\$ 1,072,463

Notes

Trade Date	Maturity	Buffer	Underlying	Initial USD Cost	Face Amount	Initial Level	Coupon	Current Index Level	Total Int. Earned	Entry Level	Current Price	Gain/Loss (USD)
5-Apr-12	16-Apr-15	20%	Merck CLN	\$1,500,000	1,500,000	100.00	6.200%	100.00	\$68,716.67	100.00	99.000	\$ 53,717
7-Jun-12	21-Jun-13	20%	AAFL	\$3,000,000	3,000,000	571.72	DIGI Coupon	532.17	\$204,000.00	100.00	93.08	\$ (207,516)
Open Notes Mark to Market												\$ (153,799)

Mortgages

Trade Date	Type	Maturity	S&P Rating	Issue	Initial USD Cost	Original Face	Current Face	Coupon	Principal Received	Total Int. Received	Entry Level	Current Mid	Gain/Loss (USD)
1-May-12	Prime	25-Jun-2024	CCC	Wamu 2008-4R3	\$1,115,533	2,592,600	1,850,467	2.571%	\$40,311.87	\$12,151.51	60.50	64.000	\$ 92,841
2-Aug-12	Prime	25-Oct-2035	CC	Wimbs 2005-9 B	\$1,697,446	6,200,000	5,681,829	5.418%	\$6,246.56	\$76,919.93	29.88	33.000	\$ 258,857
7-May-12	Prime	25-Mar-2037		Chase 2007-A1	\$676,655	1,000,000	861,381	5.233%	\$76,489.54	\$23,994.64	78.50	85.000	\$ 96,469
Open Mortgages Mark-to-Market												\$ 488,167	

Mutual Funds

Trade Date	Company	Shares	Cost	Currency	Distribution Yield	Industry	Entry Price	Current Price	Gain/Loss (USD)	
10-May-11	Jpmorgan High Yield-Sf	67,733	\$3,500,000.00	USD	6.303%	Funds	\$53.930	\$8.19	\$ 483,834	
Open Mutual Funds Mark-to-Market										\$ 483,834
2011 Year End Open MTM										\$ (793,825)
Current Open Positions MTM										\$ 1,850,644
YTD 2012 Change in open MTM										\$ 2,644,489
2012 Closed positions Gain/Loss										\$ 438,977
2012 Net Performance										\$ 3,073,466
2011 Net Performance										\$ (793,825)
Performance since inception										\$ 2,279,641

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HALE



Global Investment Opportunities Group
OTC Derivatives Position Summary
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J.P. Morgan Securities LLC

Current FX & Commodity rates							
XAGUSD	30.345	XAUUSD	1675.35	GBPUSD	1.6253	USDJPY	86.75
XPTUSD	1540	XPOUSD	704.1	EURUSD	1.3193	USDBRL	2.0516
USDCHE	0.9154	USDCAD	0.9921	EURPLN	4.077	USDINR	54.995

Fixed Income													
Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Duration	Currency	Coupon	Close Out Date	Total Int. Earned	Entry Level	Sale Price	Gain/Loss (USD)
10-May-11	01-May-2017	NR	Or Group Inc	-\$1,219,500	1,200,000	#N/A #N/A	USD	7.000%	9-Mar-12	\$69,766.67	101.625	100.00	\$ 50,267
10-May-11	15-Apr-2015	BB+	Ford Motor Cred	-\$1,327,800	1,200,000	2.11	USD	7.000%	3-Apr-12	\$75,366.67	110.650	109.00	\$ 55,567
10-May-11	01-Dec-2016	B+ /A+	Sprint Nextel Co	-\$1,223,760	1,200,000	3.48	USD	6.000%	26-Jul-12	\$87,200.00	101.980	99.00	\$ 51,440
Closed Fixed Income Gain/Loss													\$ 157,273

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Global Investment Opportunities Group
OTC Derivatives Position Summary

J.P. Morgan Securities LLC

Prepared for The Haze Trust as of December 31, 2012

Current FX & Commodity rates	XAGUSD	30.345	XAUUSD	1675.35	GBPUSD	1.6253	USDJPY	86.75
	XPTUSD	1540	XPDUSD	704.1	EURUSD	1.3193	USDINR	2.0516
	USDCNH	0.9154	USDCAD	0.9921	EURPLN	4.077	USDINR	54.995

Equity

Trade Date	Ticker	Company	Shares	Cost Basis	Currency	Dividend Yield	Close Out Date	Industry	Entry Price	Unwind Price	Gain/Loss (USD)
13-May-11	CHEVRON NOTE	20%	CVX	-\$3,000,000	3,000,000	USD	10.600%	31-May-12	100.00	\$ 110.60	\$ 318,000
Equity Gain/Loss											\$ 318,000

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