

Leslie,

Please see the appraisal
on Soffritti cello (per Jeffrey's
request.)

Please note - this is a insurance
appraisal dated April 2007,

Thanks,

Wm. DeRosa



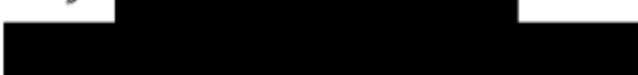
Benning Violins

Studio City Music, Inc.

11340 Ventura Blvd., Studio City, CA. 91604

Hans & Eric Benning Violinmakers

Specializing in fine violins violas cellos and bows since 1958



FOR INSURANCE PURPOSES ONLY

Date: April 4, 2007

Name: *Mary Horoshevsky*



Today, I have examined the following article(s) for insurance purposes. In my opinion, the current market value is as follows:

| ITEM | DESCRIPTION | VALUE |
|------|---|--------------|
| 1. | 4/4 Cello made by and bearing a label: Ettore Soffritti, Ferrara, 1927. Top is made from two-piece spruce. Back from two-piece maple of Exceptional quality and figure. Length: 74.1 cm. Upper Bout: 34.0 cm. Middle Bout: 24.2 cm. Lower Bout: 42.5 cm. Cello is certified by Bein & Fushi, 2-26-2005, Reg # S5862. | \$180,000.00 |

This cello is in excellent condition at this time.



Hans Benning

 Hans Benning

Eric Benning

 Eric Benning

Member Deutscher Geigenbauer Verband
 Member American Federation of Violin and Bow Makers
 Member International Society of Violin and Bow Makers