



Valar Global Fund II LP Capital Call

March 16, 2016

Dear Southern Trust Company, Inc.,

Thank you again for your partnership in Valar Global Fund II LP (the Fund). The Fund is calling capital from you in the amount of \$2,250,000.00, which represents 15% of your total commitment of \$15,000,000.00. This capital contribution is due on or before Wednesday April 6, 2016.

After this capital contribution, you will have contributed 57% of your total commitment with a remaining 43% of total unfunded commitment, which is detailed below.

Total Commitment:	\$15,000,000.00
Total Contributions as of April 6, 2016:	\$8,550,000.00
Total Unfunded Commitment:	\$6,450,000.00

Please wire your funds in accordance with the following instructions:

Due Date:	<u>Wednesday April 6, 2016</u>
Amount Due:	<u>\$2,250,000.00</u>
Bank Name:	Silicon Valley Bank
ABA#:	121140399
Beneficiary Name:	Valar Global Fund II LP
Beneficiary Account:	[REDACTED]

If you should have any questions regarding this information, please feel free to contact me at [REDACTED].

Sincerely,

Reuben Kobulnik
COO/CFO
[REDACTED]