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16 August 2011

Vision Opportunity China Fund Limited

(the "Company" or "VOC")

Net Asset Value at 12 August 2011

Vision Opportunity China Fund Limited (AIM: VOC.L) today reports that its unaudited Net Asset Value ("NAV") as at 12 August 2011 was US\$45.28 million (5 August 2011: US\$46.96 million).

As at 12 August 2011, VOC had 65,289,574 ordinary shares of no par value in issue (the "Ordinary Shares"), which resulted in an unaudited NAV per Ordinary Share of US\$0.694 as at that date (5 August 2011: US\$0.719).

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NOTE TO EDITORS

Vision Opportunity China Fund Limited is a closed-ended fund traded on AIM. VOC primarily invests directly in listed companies with operations principally within Greater China.

Greater China is a collective term for the territories administered by the People's Republic of China, those administered by the Republic of China and Singapore.