



Wells Fargo
Insurance Services USA, Inc.
330 Madison Avenue
7th Floor
New York, NY 10017

Business: 212 682 7500
Fax: 212 682 1043
www.wellsfargo.com/wfis

May 7, 2012

Ms. Lisa Gause
Bank of America, N.A.
PO Box 30120, Insurance Group
NC1-02-06-32
Charlotte, NC 28230-0120

**RE: *Leon & Debra Black, etal.
Primary and Excess Fine Arts Insurance***

Dear Ms. Gause:

As you are aware, the insurance for Leon and Debra Black's art collection is written on a primary and excess basis. I attach herewith primary \$100,000,000 and several excess layers for \$300,000,000 (total \$400,000,000) policies written with XL Specialty Insurance Company, Chubb Group, AXA Art and Travelers for a period of one year from May 8, 2012. Kindly note that Bank of America, NA is included as a Loss Payee per the endorsements.

I trust all will be found in order and remain,

Sincerely,

Jeffrey A. Haber

JAH:vm
Encl.

cc: Mr. Leon Black



Bank of America.



REQUEST FOR EVIDENCE OF INSURANCE RENEWAL

Date: 5-2-2012

Please Rush

FROM: Bank of America, NA	TO: Wells Fargo Insurance Services
Name: Lisa GAUER Phone: [REDACTED] Fax: [REDACTED] e-mail: [REDACTED]	Name : Jeffrey Haber Phone: [REDACTED] Fax: [REDACTED]

Please contact me at the above phone number if you have any questions regarding this request.

RE: Leon & Debra Black etal

Policy Type: Fine Arts Policy Number: various Ins Company: Borrower: Leon Black Loan Identifier: [REDACTED] Project/Property Name: Property Location:	Thank you.

The insurance coverage referenced above is due to expire or has expired on mm/dd/yyyy. Please fax evidence of insurance to my attention at the above fax number (Include a copy of this request).

The bank will accept the ACORD 27 or 28 as temporary proof of insurance renewal for up to 45 days. Since the ACORD form does not convey rights to the lender, one of the following must be provided within 45 days after the renewal date:

- o A copy of the insurance policy Declarations Page with the bank listed as Mortgagee on the Declarations Page.
- o If the bank is not on the Declarations Page, A copy of the Declarations Page plus a Loss

MAY 2 2012

Wells Fargo Insurance Services USA, Inc.

Payable endorsement is required (CP1218, 438BFU, or equivalent). The endorsement must add the bank to the policy as Mortgagee or Loss Payee with Lender's Loss Payable provision.

- o A copy of the insurance policy. If the bank is not in the policy, a Loss Payable endorsement is required (CP1218, 438BFU, or equivalent). The endorsement must add the bank to the policy as Mortgagee or Loss Payee with Lender's Loss Payable provision.

Note: ACORD 25 is acceptable for Liability and Workers Compensation Insurance only.

The insurance must name the Bank as mortgagee/loss payee (on property insurance) and as additional insured (on liability insurance) as reference below:

Please note the change in address:

**Bank of America, N. A.
Post Office Box 30120
Charlotte, NC 28230**

If your office did not renew the above referenced insurance, please advise us accordingly.