

Black Family Partners - Ownership Percentages

**Ownership percentages within LBF Holdings (transfers occurred on April 19, 2007):**

LBF Holdings LLC	4/16/2007 Valuation			JPM Loan Proceeds			Strategic Proceeds			Add'l 2007 income			Total Proceeds From BFP		
Judah Investment Trust A (AM III)	\$	0	0.000%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Judah Investment Trust B (AM IV)	\$	838,243	0.088%	\$	536,199	\$	384,540	\$	7,715	\$	392,254	\$	392,254	\$	838,243
Judah Investment Trust C (AM V)	\$	3,100,119	0.326%	\$	1,983,055	\$	1,422,164	\$	28,531	\$	1,450,695	\$	1,450,695	\$	3,100,119
Judah Investment Trust D (AM VI)	\$	49,236,845	5.178%	\$	31,495,360	\$	22,587,152	\$	453,139	\$	23,040,291	\$	23,040,291	\$	49,236,845
Judah Investment Trust E (AIM)	\$	206,673,688	21.734%	\$	132,203,071	\$	94,810,501	\$	1,902,071	\$	96,712,573	\$	96,712,573	\$	206,673,688
Judah Investment Trust F (Value)	\$	14,746,190	1.551%	\$	9,432,703	\$	6,764,740	\$	135,713	\$	6,900,453	\$	6,900,453	\$	14,746,190
Judah Investment Trust G (SVF)	\$	104,220,741	10.960%	\$	66,666,938	\$	47,810,734	\$	959,170	\$	48,769,904	\$	48,769,904	\$	104,220,741
Judah Investment Trust H (Asia)	\$	15,503,790	1.630%	\$	9,917,318	\$	7,112,285	\$	142,685	\$	7,254,970	\$	7,254,970	\$	15,503,790
Judah Investment Trust I (Europe)	\$	163,757,015	17.221%	\$	104,750,539	\$	75,122,696	\$	1,507,098	\$	76,629,794	\$	76,629,794	\$	163,757,015
Judah Investment Trust J (AAA)	\$	120,539,149	12.676%	\$	77,105,343	\$	55,296,720	\$	1,109,353	\$	56,406,073	\$	56,406,073	\$	120,539,149
Goodwill	\$	272,320,082	28.637%												272,320,082
<b>Total:</b>	<b>\$</b>	<b>950,935,862</b>	<b>100.000%</b>	<b>\$</b>	<b>434,090,527</b>	<b>\$</b>	<b>311,311,531</b>	<b>\$</b>	<b>6,245,477</b>	<b>\$</b>	<b>317,557,008</b>	<b>\$</b>	<b>317,557,008</b>	<b>\$</b>	
					\$	434,090,527	\$	311,311,531	\$	6,245,477	\$	317,557,008			
<b>% of LBF w/o GW</b>		<b>71.363%</b>													

**List of Entity Values (as of April 19, 2007):**

LBF Holdings	
Management III	\$ -
Management IV	\$ 838,243
Management V	\$ 3,100,119
Management VI	\$ 49,236,845
AIM	\$ 206,673,688
Value Management	\$ 14,746,190
SVF Management	\$ 104,220,741
Asia Management	\$ 15,503,790
Europe Management	\$ 163,757,015
AAA	\$ 120,539,149
Goodwill	\$ 272,320,082
Value Advisors	\$ 10,469,702
SVF Advisors	\$ 43,906,237
Asia Advisors	\$ 11,111,560
SOMA Advisors	\$ 13,684,635

**Ownership percentages of Black family Partners (transfers occurred on June 7, 2007):**

LBF Holdings LLC	4/16/2007 Valuation		Strategic Proceeds		Add'l 2007 income		Total Proceeds	
Judah Investment Trust K (AA VI)	\$	19,861,216	\$	7,259,713	\$	145,643	\$	7,405,356
Judah Investment Trust L (AA IV)	\$	24,098,404	\$	8,808,498	\$	176,715	\$	8,985,213
Judah Investment Trust M (AA V)	\$	58,791,672	\$	21,489,653	\$	431,122	\$	21,920,775
Judah Investment Trust N (AA VI)	\$	49,073,988	\$	17,937,625	\$	359,861	\$	18,297,487
Judah Investment Trust O (AAA Associates)	\$	53,838,110	\$	19,679,017	\$	394,797	\$	20,073,814
Leon D. Black Investment Trusts A	\$	25,352,301	\$	9,266,825	\$	185,909	\$	9,452,735
Black family 1997 Trust	\$	23,274,198	\$	8,507,233	\$	170,671	\$	8,677,904
4 separate 1992 trusts for Leon Black's children	\$	72,431,735	\$	26,475,397	\$	531,145	\$	27,006,542
4 separate 1988 trusts for Leon Black's children	\$	3,215,230	\$	1,175,238	\$	23,577	\$	1,198,815
Leon Black (individually)	\$	78,339,645	\$	28,634,869	\$	574,468	\$	29,209,336
<b>TOTAL:</b>	<b>\$</b>	<b>1,259,966,621</b>	<b>\$</b>	<b>460,545,600</b>	<b>\$</b>	<b>9,239,384</b>	<b>\$</b>	<b>469,784,984</b>
<b>% w/o LB</b>		<b>93.78%</b>						

**List of Entity Values (as of June 7, 2007):**

LBF Holdings	\$ 851,690,121
SVF Advisors	\$ 44,880,073
Value Advisors	\$ 10,664,982
Asia Advisors	\$ 11,358,014
SOMA Advisors	\$ 14,301,558
Advisors IV	\$ 37,484,586
Advisors V	\$ 84,143,973
Advisors VI	\$ 68,935,204
AAA Associates	\$ 53,838,110
Co-Investors III	\$ 7,200,000
Co-Investors IV	\$ 7,600,000
Co-Investors V	\$ 22,500,000
Co-Investors VI	\$ 34,050,000
AIC Co-Investors	\$ 7,800,000
Value Co-Investors	\$ 2,920,000
SVF Co-Investors	\$ -
SOMA Co-Investors	\$ 600,000
	\$ 1,259,966,621