

ASSET SUMMARY 8/30/13*

Leon & Debra Black		LDB 2011 LLC		1997 Black Family Trust		2006 Trust		2012 Trusts:		Black Family Partners	
80% interest in BFP	\$ 2.36bil	7.2% Interest in BFP	\$212mil	12.8% Interest BFP	\$377 mil	Note due from LDB	\$1.64 bil	Tron Trust	\$5mil	Cash	\$ 132.7mil
Art	\$1.68bil	Art at Cost	\$47 mil	Art at Cost	\$303 mil	Art at cost	\$76 mil	Yggdrasil Trust	\$5mil	4%Interest BRH Hldgs	\$2.35bil
Cash at USTrust:	\$ 5 mil	Cash at JP Morgan	\$1 mil	Cash at US Trust	\$0.1 mil	Cash at US Trust	\$61 mil	Gandalf Trust	\$5mil	Apollo ColInvest III	\$2.0 mil
Cash&Mkt Sec at JPM	\$6.5mil	Stocks held at JPM	\$5 mil	Cash/Stocks at BS/JPM	\$1.5mil	Note due from 2011 Trusts	\$10mil	Rollo Tomasi Trust	\$5mil	Apollo ColInvest IV	\$0.6mil
(Note payable due to BFP\$224mil)				(Note payable to BFP	\$52mil)	Note due from 1997 Trust	\$37mil	Mallory Trust	\$4mil	Apollo ColInvest V	\$4.7 mil
(Note payable to 2006 Tr \$1.64bil)				(Note payable to LBF	\$37mil)					Apollo ColInvest VI	\$40.4 mil
						Apollo Investment Corp	\$ 6.1mil			Apollo Value ColInvest	\$7.7 mil
BronzesBooksCollectibles	\$361mil	Investment Partnerships:	\$20.6 mil			Apollo Credit Oppor Fd	\$122 mil			SOMA ColInvest	\$2.7 mil
HH Personal Property	\$23mil	AP Technology PartnersLLC	0.6	Marketable Securities:	\$10.8mil					AP Alternative Assets	\$0.6mil
Jewelry	\$41mil	AP SHL Investors LLC		Buckingham RAF Ptrs	\$10.8 mil					Marketable Securities:	\$96 mil
Starfire	\$25mil	Apollo RE Investment Fund								Lone Cascade LP	\$30.4mil
Avioneta Holdings	\$25mil	AREIF III Transfer Members LLC		Phaidon investment	\$54mil					King Street Capital	\$4.5mil
AP Alternative Assets	\$14mil	BHM Investors		SH Meadow Lane LLC	\$8.3mil					AINV shs dist fr AIC	\$6.2mil
AP InvestmentEurope Ltd	\$24k	M-Clift Partners	.231	101 Warren Street Apt	\$3.5mil					Anchorage Capital Ptrs	\$15.4mil
		Microbes Investors LLC								Millennium Group	\$22.1mil
		Remainderman Investors LLC	.3	Investment Partnerships:	\$6.5mil					CanyonValueRealization	\$17.3mil
		AREIF Colnv IV		Apollo Advisors II						FCI II	
Investment Partnerships	\$3mil	Viroproto Investors LLC		AREIF III ColInvest LLC						ESWW shares	
Apollo IF/EU Advisors&Colinvest		Apollo FCI Colnv	18.0	AREIF IV ColInvest LLC						Investment Partnerships:	\$60mil
Apollo Advisors III		Apollo Investment Fd		Apollo RE Advisors IV, LP						iCreate LLC	\$1.6 mil
Apollo Mezz Advisors		Searchlight Capital	0.5	Apollo RE Advisors III, LP						Knowledge Universe LP	\$33.7mil
Apollo Mezz ColInvestors		Quadrangle I	0.841	BlueStar I, LLC	\$0.131 mil					Wolfensohn Cap Ptrs	\$2.6mil
Excelsior Advisors		Phaidon investment	\$10mil	Dune Real Estate Fund LLC	1.7					SustainableWoodlands	\$18.8mil
Apollo EI II ColInvest LLC		(Note pay due '06 Tr	\$10.2mil)	Gifhorse Ptrs LLC	.227					HAO Capital Fund LP	\$3.5mil
Apollo RE V ColInvest LLC				Quadrangle Cap Ptrs II	2.556					Northgate Hldgs	\$151k
Apollo Real Estate Cap Partners				Markstone Cap Ptrs	.202					Rally Labs	\$ 200k
Apollo Real Estate Fund LP				ProQuest Investments	.114					Note due from LDB	\$224mil
AP AR Holdco	0.2			Blue Sunshine						Note due from Narrows	\$25mil
AP Technology	0.055			AP Energy Partners						Note due from PLB LLC	\$3.2mil
AP SHL	0.02									Note due from 1997 Trust	\$52mil
Residual Inv Corp I&II										Conv note-Rgenix	\$100k
Pegasus Partners LP	.052									Conv note-ESWW	\$2.9mil
Multiple Theatre related LLCs										Total Value	\$2.95bil
Real Estate:	\$103mil			1997 Black Family GST Exempt Trust							
Life Insurance	cash value\$23.2mil			Cash at US Trust	\$ 0						
Total Value	\$2.805 bil	Total Value	\$ 285mil	Phaidon investment	\$3mil	Total Value	\$1.945 bil	Total Value	\$24mil		

*AGM shs at \$25.39, marketable securities valued at 8/30/13

Investment Partnerships based on most recent K-1 where interim mkt values are not available

ASSET TOTAL \$5.7bil

Liabilities: Art Loan \$440 mil
Avioneta 23.2mil

NET WORTH \$5.3 bil