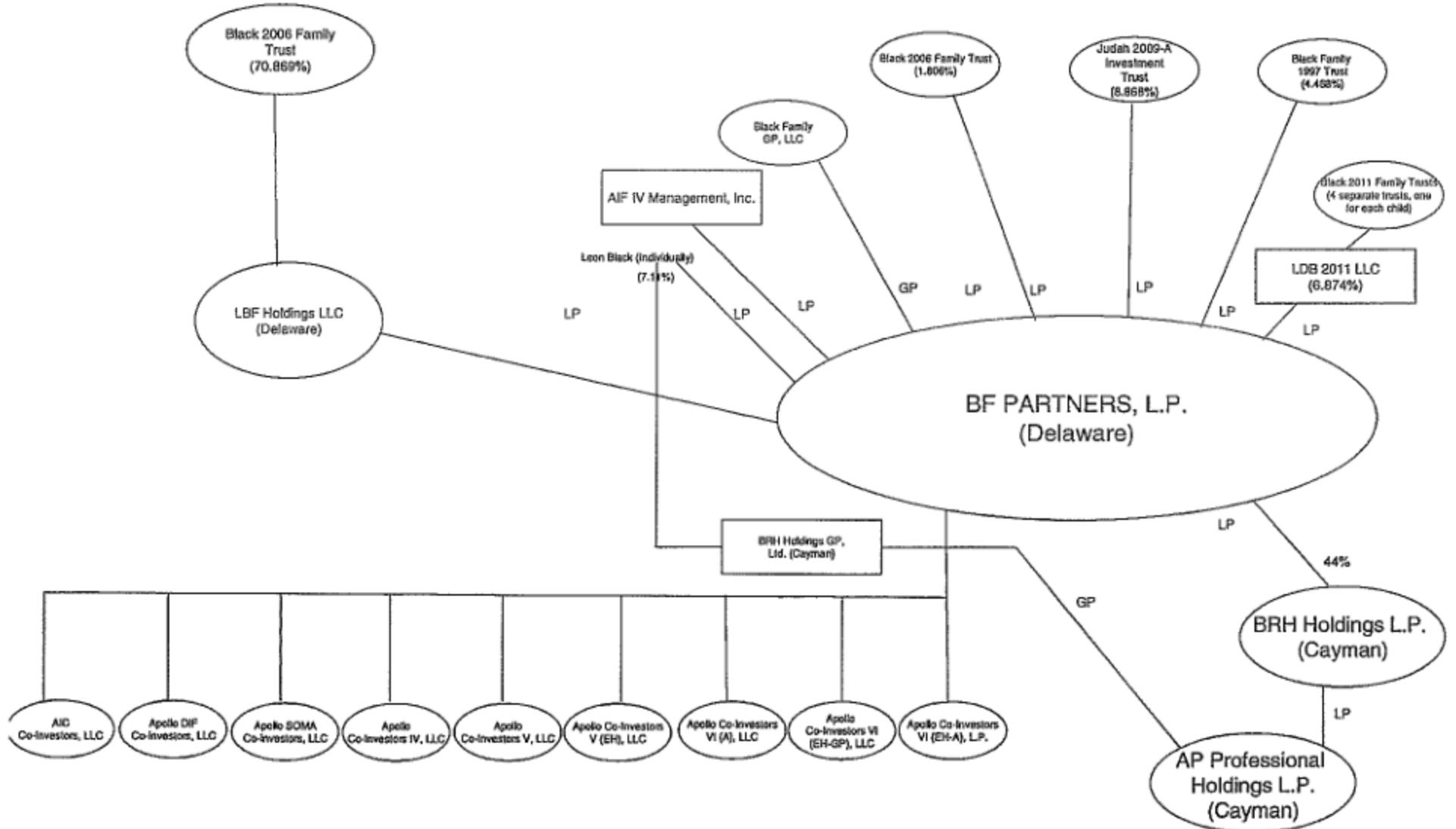


BLACK FAMILY TRUSTS' OWNERSHIP OF AP PROFESSIONAL HOLDINGS DATED 6/1/12



NY1: 1509252 v.6

April 2007 Apollo Management Holdings secured a \$1.0 bil credit facility. Proceeds were used to pay dividends to the partners of AMH and was secured by the assets of the Management Company.
 LBF Holdings #1 account was funded with dividend
 June 7, 2007 Agreement between Leon and Black Family Partners (BFP): Leon, the 1997 and 1992 trusts, and LBF transferred various interests in entities owned by the Apollo Operating Group LLC to the Partnership in exchange for interests in the Partnership. Leon, the Trusts and LBF became ltd partners in the Partnership
 After a private placement of Apollo Global Mgmt LLC shares, AP Professional Holdings LP will hold certain interests in Apollo in the form of B shares in Apollo Global Management.
 \$460.9 mil proceeds of this strategic sale were deposited into LBF Holdings#2 bank account
 AP Prof Holdings LP owns 240 mil B shares in Apollo Global Management: Leon owns 92.1 mil shares, Josh and Marc own 58.6 each through BRH, and 10 other employees own 30 mil B shares through AP Prof Holdings. Strategic investors (CALPERS and ADIA) own 60 mil A shares, private investors own 29.8 mil A shares and Credit Suisse Mgmt LLC owns 7.5mil A shs.
 BRH, LP will be the sole ltd partner of AP Professional
 BRH Holdings GP, Ltd will be the general partner of AP Professional and BRH
 Leon, Mark Rowan, Josh Harris either directly, or through members of their Group, will own all of the equity interests in BRH and will be the sole members of BRH GP
 In Leon's case, Black Family Partners owns the 44% interest in BRH (which owns an interest in AP Prof Holdings, which owns the AGM shares)

All distribution of income into Black Family Partners is made based on the original
Black Family Partners Ownership Interests as follows:

LBF Holdings LLC	67.6 % *	* this interest owned by 2006 Trust post 12/08
Judah Trust K	1.58%*	
Judah Trust L	1.91%**	** these interests owned by 2007 trust post 6/09
Judah Trust M	4.67%**	
Judah Trust N	3.89%**	
Judah Trust O	4.27%**	
Investment Trust A	2.01%	
1997 Family Trust	1.85%	
1992 Trusts	5.75%	
1988 Trusts	0.26%	
Leon Black	6.21%	

Black Family Partners Ownership Interests post termination of all GRATs

LBF/2006 Tr	67.6%
2006 Trust	1.58%
2007 Trust	14.7%
1997 Trust	3.9%
1992 Trusts	6.0%
Leon Black	6.2%

Grat payments	\$289,947,519	Dec '07
	100,290,997	June '08
	347,936,942	Dec '08
	<u>120,349,197</u>	June '09
	\$858,524,655	Total