

Schedule K-1 (Form 1065)

2013

Final K-1 Amended K-1 OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2013, or tax year beginning ending

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Part I Information About the Partnership
A Partnership's employer identification number 98-0702970
B Partnership's name, address, city, state, and ZIP code BJA V MARINE, LTD C/O ELYSIUM MGT LLC, 445 PARK AVE, SUITE NEW YORK, NY 10022
C IRS Center where partnership filed return E-FILE
D Check if this is a publicly traded partnership (PTP)

Table with 2 columns: Item number and Description. Items include: 1 Ordinary business income (loss) 0., 2 Net rental real estate income (loss), 3 Other net rental income (loss), 4 Guaranteed payments, 5 Interest income, 6a Ordinary dividends, 6b Qualified dividends, 7 Royalties, 8 Net short-term capital gain (loss), 9a Net long-term capital gain (loss), 9b Collectibles (28%) gain (loss), 9c Unrecaptured sec 1250 gain, 10 Net section 1231 gain (loss), 11 Other income (loss), 12 Section 179 deduction, 13 Other deductions, 14 Self-employment earnings (loss) 0., 15 Credits, 16 Foreign transactions, 17 Alternative min tax (AMT) items, 18 Tax-exempt income and nondeductible expenses, 19 Distributions, 20 Other information.

Part II Information About the Partner
E Partner's identifying number
F Partner's name, address, city, state, and ZIP code LEON D BLACK
G General partner or LLC member-manager Limited partner or other LLC member
H Domestic partner Foreign partner
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital:
Beginning Ending
Profit 99.0000000% 99.0000000%
Loss 99.0000000% 99.0000000%
Capital 99.0000000% 99.0000000%
K Partner's share of liabilities at year end:
Nonrecourse \$
Qualified nonrecourse financing \$
Recourse \$ 18,200,000.

L Partner's capital account analysis:
Beginning capital account \$ 21,787,425.
Capital contributed during the year \$ 3,925,350.
Current year increase (decrease) \$ 4,324,614.
Withdrawals & distributions \$()
Ending capital account \$ 30,037,389.
M Did the partner contribute property with a built-in gain or loss? Yes No
If "Yes", attach statement (see instructions)

*See attached statement for additional information.
For IRS Use Only

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Department of the Treasury Internal Revenue Service For calendar year 2013, or tax year beginning ending

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership
A Partnership's employer identification number 98-0702970
B Partnership's name, address, city, state, and ZIP code BJAV MARINE, LTD C/O ELYSIUM MGT LLC, 445 PARK AVE, SUITE NEW YORK, NY 10022
C IRS Center where partnership filed return E-FILE
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner
E Partner's identifying number
F Partner's name, address, city, state, and ZIP code DEBRA BLACK
G General partner or LLC member-manager Limited partner or other LLC member
H Domestic partner Foreign partner
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital:
Beginning Ending
Profit 1.0000000% 1.0000000%
Loss 1.0000000% 1.0000000%
Capital 1.0000000% 1.0000000%
K Partner's share of liabilities at year end:
Nonrecourse \$
Qualified nonrecourse financing \$
Recourse \$ 0.

L Partner's capital account analysis:
Beginning capital account \$ 220,075.
Capital contributed during the year \$ 39,650.
Current year increase (decrease) \$ 43,683.
Withdrawals & distributions \$
Ending capital account \$ 303,408.
M Did the partner contribute property with a built-in gain or loss?
Yes No
If "Yes", attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items
1 Ordinary business income (loss) 0.
2 Net rental real estate income (loss)
3 Other net rental income (loss)
4 Guaranteed payments
5 Interest income
6a Ordinary dividends
6b Qualified dividends
7 Royalties
8 Net short-term capital gain (loss)
9a Net long-term capital gain (loss)
9b Collectibles (28%) gain (loss)
9c Unrecaptured sec 1250 gain
10 Net section 1231 gain (loss)
11 Other income (loss)
12 Section 179 deduction
13 Other deductions
14 Self-employment earnings (loss) A 0.
15 Credits
16 Foreign transactions
17 Alternative min tax (AMT) items
18 Tax-exempt income and nondeductible expenses
19 Distributions
20 Other information

*See attached statement for additional information.
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Schedule K-1 (Form 1065)

For calendar year 2012, or tax year beginning ending

2012

651112

Final K-1 Amended K-1

OMB No. 1545-0099

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 16 rows for income and deduction items. Row 1: Ordinary business income (loss) -2,861,332. Row 18: Tax-exempt income and nondeductible expenses 21,285.

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 98-0702970
B Partnership's name, address, city, state, and ZIP code
BJAV MARINE, LTD
760 PARK AVENUE, STE # 7
NEW YORK, NY 10021
C IRS Center where partnership filed return E-FILE
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

F Partner's name, address, city, state, and ZIP code
LEON D BLACK
G General partner or LLC member-manager
H Domestic partner Foreign partner
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital:

Table for Partner's share of profit, loss, and capital. Beginning Ending Profit 99.000000% 99.000000% Loss 99.000000% 99.000000% Capital 99.000000% 99.000000%

L Partner's capital account analysis: Beginning capital account \$ 21,786,494. Capital contributed during the year \$ 2,883,548. Current year increase (decrease) \$ -2,882,617. Withdrawals & distributions \$() Ending capital account \$ 21,787,425.

M Did the partner contribute property with a built-in gain or loss? Yes No
If "Yes", attach statement (see instructions).

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*See attached statement for additional information.

SCHEDULE K-1 NONDEDUCTIBLE EXPENSES, BOX 18, CODE C

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
EXCLUDED MEALS AND ENTERTAINMENT EXPENSES	NONDEDUCTIBLE PORTION	21,285.
TOTAL TO SCHEDULE K-1, BOX 18, CODE C		21,285.

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2012

For calendar year 2012, or tax year beginning ending

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651112

Department of the Treasury Internal Revenue Service

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 98-0702970

B Partnership's name, address, city, state, and ZIP code

BJAV MARINE, LTD 760 PARK AVENUE, STE # 7 NEW YORK, NY 10021

C IRS Center where partnership filed return E-FILE

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number

F Partner's name, address, city, state, and ZIP code

DEBRA BLACK

G General partner or LLC member-manager Limited partner or other LLC member Foreign partner

H What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

Table with columns: Partner's share of profit, loss, and capital; Beginning; Ending. Rows: Profit, Loss, Capital.

K Partner's share of liabilities at year end: Nonrecourse, Qualified nonrecourse financing, Recourse

Table: Partner's capital account analysis. Rows: Beginning capital account, Capital contributed during the year, Current year increase (decrease), Withdrawals & distributions, Ending capital account.

M Did the partner contribute property with a built-in gain or loss? Yes No

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 20 rows: 1 Ordinary business income (loss), 2 Net rental real estate income (loss), 3 Other net rental income (loss), 4 Guaranteed payments, 5 Interest income, 6a Ordinary dividends, 6b Qualified dividends, 7 Royalties, 8 Net short-term capital gain (loss), 9a Net long-term capital gain (loss), 9b Collectibles (28%) gain (loss), 9c Unrecaptured sec 1250 gain, 10 Net section 1231 gain (loss), 11 Other income (loss), 12 Section 179 deduction, 13 Other deductions, 14 Self-employment earnings (loss), 15 Credits, 16 Foreign transactions, 18 Tax-exempt income and nondeductible expenses, 19 Distributions, 20 Other information.

*See attached statement for additional information.

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SCHEDULE K-1 NONDEDUCTIBLE EXPENSES, BOX 18, CODE C

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
EXCLUDED MEALS AND ENTERTAINMENT EXPENSES	NONDEDUCTIBLE PORTION	215.
TOTAL TO SCHEDULE K-1, BOX 18, CODE C		215.