From: Richard Kahn <[redacted]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Fwd: FBAR/FATCA
Date: Wed, 10 Jun 2015 17:27:54 +0000
Inline-Images: image001.gif

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would you like to speak with alan?
if so please advise on timing?
thank you

has Joslin given you good figures for Leon June 15th estimates?

Richard Kahn
HBRK Associates Inc.
[redacted]

Begin forwarded message:

From: "Dlugash, Alan" <[redacted]>
To: jeffrey E. <jeevacation@gmail.com>
Cc: Richard Kahn <[redacted]>
Subject: RE: FBAR/FATCA
Date: June 9, 2015 at 6:39:28 PM EDT

[redacted] reasonably familiar with FBAR and FATCA issues, but I also do have access to experts.

Trustees of trusts organized under US law are required to file FBAR reports. More than 50% beneficiaries of US trusts are obligated to file FBAR's, but this requirement is waived if a US trustee of the trust files on behalf of the trust.

FATCA reporting is basically only for individuals. Individuals who are beneficiaries of trusts do not have to include in their FATCA filing foreign financial assets that are in the trust solely because they are beneficiaries of the trust.

ALAN DLUGASH CPA

Marks Paneth LLP
[redacted]
E. [redacted]

MARKS PANETH
ACCOUNTANTS & ADVISORS

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Tuesday, June 09, 2015 6:40 AM
To: Dlugash, Alan; Richard Kahn
Subject:

I need an expert on FBAR filing for leon. do the trustees of the trusts have an obligation. benficitaries. ? 8938 ? as well

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please note
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