

Avioneta Holdings LLC  
9 West 57th Street, 43rd Floor  
New York NY 10019  
US

**Invoice**

Invoice Number: 900156636  
Invoice Date: 06/13/2014  
**Due Date: 07/13/2014**  
Customer No.: 2040352  
Aircraft Registration: N624N  
Charges for Time Period: 5/2014

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<b>Invoice Total</b>	<b>\$ 331,236.97</b>
<b>Total Due this Period</b>	<b>\$ 331,236.97</b>

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This invoice is due and payable on or before the due date as indicated. Finance charges will begin to accrue at the contracted rate for amounts not paid by the due date.

**Remittance Instructions****For Electronic Payment:**

**Credit:** Citizens Bank of PA  
2001 Market Street, Suite 600  
Philadelphia, PA 19103

**Swift:** [REDACTED]  
**ABA:** [REDACTED]

**For further credit to:** Jet Aviation Holdings, Inc.  
113 Charles A. Lindbergh Drive  
Teterboro, NJ 07608

**Account number:** [REDACTED]

**For Payments by Check:**

Jet Aviation Holdings, Inc.  
P.O.Box 510779  
Philadelphia, PA 19175-0779

**Avioneta Holdings LLC**  
**June 13, 2014**

**Statement of Account**

<b>Invoice number</b>	<b>Description</b>	<b>Amount</b>
900155232	4/2014 Invoice	297,428.50
900155427	N624N Add Invoice	525,273.33
Wire 3/8/13	Customer payment	-39.55
	<b>Past Due Amounts</b>	<b>822,662.28</b>
900156636	5/2014 Invoice	331,236.97
	<b>Total</b>	<b>1,153,899.25</b>

For Informational Purpose Only:

**Start-up Working Capital Fund** **-792,867.33**

Note: This number is not included and should not be included with the statement balance below.

Past Due	Finance Charge	This Period Invoice	Total Balance Due
822,662.28		331,236.97	1,153,899.25

**Avioneta Holdings LLC**  
**Executive Summary for N624N**  
**May 2014**

Financial Performance	Monthly Actual	YTD Actual	YTD Budget	Annual Budget	YTD Actual vs. Budget	
						%
<b>Total Costs</b>						
Fixed Costs	\$ 204,147	\$ 1,079,630	\$ 0	\$ 0	\$ 1,079,630	0
Variable Costs	75,217	566,826	0	0	566,826	0
Non-Operating Costs	20,244	61,013	0	0	61,013	0
Charter/Other Income	31,628	196,639	0	0	196,639	0
<b>Net Costs</b>	<b>\$ 331,237</b>	<b>\$ 1,904,108</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,904,108</b>	<b>0</b>

Hourly Costs						
Variable Maintenance	\$ 1,441	\$ 1,554	\$ 0	\$ 0	\$ 1,554	0
Fuel	1,631	3,267	0	0	3,267	0
AirCrew Trip Expenses	200	346	0	0	346	0
AirCrew Trans. Expenses	38	173	0	0	173	0
Aircraft Trip Expenses	3,407	1,844	0	0	1,844	0
Variable Discounts	0	0	0	0	0	0
<b>Total Variable Costs/Flight Hour</b>	<b>\$ 6,716</b>	<b>\$ 7,184</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 7,184</b>	<b>0</b>

Operational Performance						
Utilization						
	Monthly Actual	YTD Actual	YTD Budget	Annual Budget	YTD Actual vs. Budget	
						%
Total Hours Flown	11.2	78.9	0.0	0.0	78.9	0
Charter Hours Flown	0.0	0.0	0.0	0.0	0.0	0
Leg Count	4	25				
Miles Flown	SM 5,298	38,633				
Flight Statistics						
Stage Length	Hrs 3.4	3.7				
Flight Speed (Transport)	MPH 496	498				
Load Factor (Passengers)	2	2				
Fuel Consumed	GPH 509	513				
Fuel Added in Gallons						
Home Base	3,653	20,672				
Away from Home Base	2,210	20,380				
<b>Price/Gal(Actual Postings)</b>	4.94	4.89				

**Statement Summary**  
**N624N-Avioneta Holdings LLC**  
**May 2014**

Description	Actual MTD	Plan MTD	Var MTD	Var%	Actual YTD	Plan YTD	Var YTD	Var%
Flight Crew Costs	127,504	0	127,504	0	643,305	0	643,305	0
Hangar Costs	27,976	0	27,976	0	141,249	0	141,249	0
Insurance	0	0	0	0	29,540	0	29,540	0
Fixed Maintenance	38,326	0	38,326	0	221,827	0	221,827	0
Flight Operations	2,417	0	2,417	0	4,083	0	4,083	0
Management Fees	7,925	0	7,925	0	39,625	0	39,625	0
<b>Total Fixed Costs</b>	<b>204,147</b>	<b>0</b>	<b>204,147</b>	<b>0</b>	<b>1,079,630</b>	<b>0</b>	<b>1,079,630</b>	<b>0</b>
Variable Maintenance	16,138	0	16,138	0	122,573	0	122,573	0
Fuel	18,268	0	18,268	0	257,796	0	257,796	0
AirCrew Trip Expenses	2,235	0	2,235	0	27,295	0	27,295	0
AirCrew Trans. Expenses	422	0	422	0	13,641	0	13,641	0
Aircraft Trip Expenses	38,153	0	38,153	0	145,521	0	145,521	0
<b>Total Variable Costs</b>	<b>75,217</b>	<b>0</b>	<b>75,217</b>	<b>0</b>	<b>566,826</b>	<b>0</b>	<b>566,826</b>	<b>0</b>
Purchases & Installation	0	0	0	0	10,229	0	10,229	0
Other	20,244	0	20,244	0	50,785	0	50,785	0
<b>Total Non-Operating Costs</b>	<b>20,244</b>	<b>0</b>	<b>20,244</b>	<b>0</b>	<b>61,013</b>	<b>0</b>	<b>61,013</b>	<b>0</b>
Charter/Interchange	119,119	0	119,119	0	284,129	0	284,129	0
<b>Total Charter/Interchange Cost</b>	<b>119,119</b>	<b>0</b>	<b>119,119</b>	<b>0</b>	<b>284,129</b>	<b>0</b>	<b>284,129</b>	<b>0</b>
<b>Total Costs</b>	<b>418,727</b>	<b>0</b>	<b>418,727</b>	<b>0</b>	<b>1,991,598</b>	<b>0</b>	<b>1,991,598</b>	<b>0</b>
Other Income	-87,490	0	-87,490	0	-87,490	0	-87,490	0
<b>Total Other Income</b>	<b>-87,490</b>	<b>0</b>	<b>-87,490</b>	<b>0</b>	<b>-87,490</b>	<b>0</b>	<b>-87,490</b>	<b>0</b>
<b>Net Charges</b>	<b>\$ 331,237</b>	<b>\$ 0</b>	<b>\$ 331,237</b>	<b>0</b>	<b>\$ 1,904,108</b>	<b>\$ 0</b>	<b>\$ 1,904,108</b>	<b>0</b>

**Statement Detail**  
**N624N-Avioneta Holdings LLC**  
**May 2014**

Description	Actual MTD	Plan MTD	Var MTD	Var%	Actual YTD	Plan YTD	Var YTD	Var%
Wages	\$ 61,967	\$ 0	\$ 61,967	0	\$ 274,428	\$ 0	\$ 274,428	0
Fringe Benefits	14,252	0	14,252	0	63,118	0	63,118	0
Payroll Taxes	5,153	0	5,153	0	34,932	0	34,932	0
Other Compensation	0	0	0	0	100,000	0	100,000	0
Supplemental Crew - Pilot	5,760	0	5,760	0	28,260	0	28,260	0
Supplemental Crew - CSR	0	0	0	0	4,350	0	4,350	0
Physicals	0	0	0	0	380	0	380	0
Dues	0	0	0	0	100	0	100	0
Employment Costs	222	0	222	0	515	0	515	0
Uniforms	761	0	761	0	861	0	861	0
Simulator Training	0	0	0	0	116,400	0	116,400	0
Training Discount	0	0	0	0	-39,490	0	-39,490	0
Travel Expense	1,767	0	1,767	0	5,076	0	5,076	0
Training	36,429	0	36,429	0	49,226	0	49,226	0
Other Costs	1,193	0	1,193	0	5,148	0	5,148	0
<b>Total Flight Crew Costs</b>	<b>127,504</b>	<b>0</b>	<b>127,504</b>	<b>0</b>	<b>643,305</b>	<b>0</b>	<b>643,305</b>	<b>0</b>
Hangar Rent	27,851	0	27,851	0	140,626	0	140,626	0
Office/Storage Rent	125	0	125	0	623	0	623	0
<b>Total Hangar Costs</b>	<b>27,976</b>	<b>0</b>	<b>27,976</b>	<b>0</b>	<b>141,249</b>	<b>0</b>	<b>141,249</b>	<b>0</b>
Hull Insurance	0	0	0	0	16,240	0	16,240	0
Liability Insurance	0	0	0	0	13,300	0	13,300	0
<b>Total Insurance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,540</b>	<b>0</b>	<b>29,540</b>	<b>0</b>
Maint Management	5,711	0	5,711	0	28,557	0	28,557	0
Airframe Annual Contracts	0	0	0	0	13,711	0	13,711	0
Avionics Annual Contract	590	0	590	0	44,633	0	44,633	0
Engine Annual Contract	19,097	0	19,097	0	95,483	0	95,483	0
Cabin System Annual Contracts	200	0	200	0	504	0	504	0
Due Items	12,674	0	12,674	0	38,669	0	38,669	0
Training	50	0	50	0	250	0	250	0
Tool Calibration/Other	4	0	4	0	20	0	20	0
<b>Total Fixed Maintenance</b>	<b>38,326</b>	<b>0</b>	<b>38,326</b>	<b>0</b>	<b>221,827</b>	<b>0</b>	<b>221,827</b>	<b>0</b>
Service Fees	2,417	0	2,417	0	4,083	0	4,083	0
<b>Total Flight Operations</b>	<b>2,417</b>	<b>0</b>	<b>2,417</b>	<b>0</b>	<b>4,083</b>	<b>0</b>	<b>4,083</b>	<b>0</b>
Aircraft Management Fee	7,925	0	7,925	0	39,625	0	39,625	0
Total Management Fees	7,925	0	7,925	0	39,625	0	39,625	0
<b>Total Fixed Costs</b>	<b>\$ 204,147</b>	<b>\$ 0</b>	<b>\$ 204,147</b>	<b>0</b>	<b>\$ 1,079,630</b>	<b>\$ 0</b>	<b>\$ 1,079,630</b>	<b>0</b>

**Statement Detail**  
**N624N-Avioneta Holdings LLC**  
**May 2014**

Description	Actual MTD	Plan MTD	Var MTD	Var%	Actual YTD	Plan YTD	Var YTD	Var%
Post Flights /Departure Svc	\$ 1,794	\$ 0	\$ 1,794	0	\$ 7,691	\$ 0	\$ 7,691	0
Airframe Discrepancies	6,002	0	6,002	0	10,688	0	10,688	0
Avionics Discrepancies	1,010	0	1,010	0	29,070	0	29,070	0
Engine Discrepancies	0	0	0	0	1,873	0	1,873	0
Interior Discrepancies	871	0	871	0	8,687	0	8,687	0
Due Items	797	0	797	0	32,754	0	32,754	0
Mandatory SB's and AD's	2,276	0	2,276	0	2,276	0	2,276	0
Airframe Inspections	0	0	0	0	5,949	0	5,949	0
Wheel Overhaul/Tire Changes	0	0	0	0	4,138	0	4,138	0
APU Service Contract	1,247	0	1,247	0	5,121	0	5,121	0
Aircraft Cleaning	1,885	0	1,885	0	13,591	0	13,591	0
Client Special Request	215	0	215	0	272	0	272	0
Shipping/Other	19	0	19	0	329	0	329	0
Personnel Support / Uniforms	23	0	23	0	135	0	135	0
<b>Total Variable Maintenance</b>	<b>16,138</b>	<b>0</b>	<b>16,138</b>	<b>0</b>	<b>122,573</b>	<b>0</b>	<b>122,573</b>	<b>0</b>
Fuel	25,603	0	25,603	0	315,912	0	315,912	0
Fuel Discounts	-7,334	0	-7,334	0	-58,116	0	-58,116	0
<b>Total Fuel</b>	<b>18,268</b>	<b>0</b>	<b>18,268</b>	<b>0</b>	<b>257,796</b>	<b>0</b>	<b>257,796</b>	<b>0</b>
Meals	272	0	272	0	4,162	0	4,162	0
Hotel	1,902	0	1,902	0	21,808	0	21,808	0
Telephone	0	0	0	0	134	0	134	0
Uniform Cleaning	6	0	6	0	60	0	60	0
Other	42	0	42	0	266	0	266	0
Gratuities	14	0	14	0	865	0	865	0
<b>Total AirCrew Trip Expenses</b>	<b>2,235</b>	<b>0</b>	<b>2,235</b>	<b>0</b>	<b>27,295</b>	<b>0</b>	<b>27,295</b>	<b>0</b>
Airline Transportation	0	0	0	0	9,754	0	9,754	0
Ground Transportation	422	0	422	0	3,887	0	3,887	0
<b>Total AirCrew Trans. Expenses</b>	<b>422</b>	<b>0</b>	<b>422</b>	<b>0</b>	<b>13,641</b>	<b>0</b>	<b>13,641</b>	<b>0</b>
Cleaning Fee	108	0	108	0	1,855	0	1,855	0
Customs Fee	0	0	0	0	105	0	105	0
Flight Phone	27,761	0	27,761	0	50,803	0	50,803	0
Flight Planning	619	0	619	0	4,960	0	4,960	0
Gratuities	20	0	20	0	338	0	338	0
Landing Fee	1,765	0	1,765	0	22,835	0	22,835	0
Over Flight Fee	2,977	0	2,977	0	5,735	0	5,735	0
Overnight Hangar Fee	0	0	0	0	1,412	0	1,412	0
Parking Fee	0	0	0	0	6,844	0	6,844	0
Ramp Fee	0	0	0	0	684	0	684	0
Catering	656	0	656	0	17,618	0	17,618	0
Ground Handling	3,946	0	3,946	0	29,972	0	29,972	0
Cabin Supplies	302	0	302	0	2,360	0	2,360	0
<b>Total Aircraft Trip Expenses</b>	<b>38,153</b>	<b>0</b>	<b>38,153</b>	<b>0</b>	<b>145,521</b>	<b>0</b>	<b>145,521</b>	<b>0</b>
<b>Total Variable Costs</b>	<b>\$ 75,217</b>	<b>\$ 0</b>	<b>\$ 75,217</b>	<b>0</b>	<b>\$ 566,826</b>	<b>\$ 0</b>	<b>\$ 566,826</b>	<b>0</b>

**Statement Detail**  
**N624N-Avioneta Holdings LLC**  
**May 2014**

Description	Actual MTD	Plan MTD	Var MTD	Var%	Actual YTD	Plan YTD	Var YTD	Var%
Airframe	\$ 0	\$ 0	\$ 0	0	\$ 10,229	\$ 0	\$ 10,229	0
Total Purchases & Installation	0	0	0	0	10,229	0	10,229	0
Client Ground Transportation	284	0	284	0	1,611	0	1,611	0
Miscellaneous Expense	0	0	0	0	-189	0	-189	0
Startup Costs	0	0	0	0	834	0	834	0
PYC - Fuel	19,961	0	19,961	0	19,961	0	19,961	0
PYC - Maintenance	0	0	0	0	28,568	0	28,568	0
Total Other	20,244	0	20,244	0	50,785	0	50,785	0
<b>Total Non-Operating Costs</b>	<b>\$ 20,244</b>	<b>\$ 0</b>	<b>\$ 20,244</b>	<b>0</b>	<b>\$ 61,013</b>	<b>\$ 0</b>	<b>\$ 61,013</b>	<b>0</b>
Back Up Aircraft	119,119	0	119,119	0	284,129	0	284,129	0
Total Charter/Interchange	119,119	0	119,119	0	284,129	0	284,129	0
<b>Total Charter/Interchange Cost</b>	<b>\$ 119,119</b>	<b>\$ 0</b>	<b>\$ 119,119</b>	<b>0</b>	<b>\$ 284,129</b>	<b>\$ 0</b>	<b>\$ 284,129</b>	<b>0</b>
<b>Total Costs</b>	<b>\$ 418,727</b>	<b>\$ 0</b>	<b>\$ 418,727</b>	<b>0</b>	<b>\$ 1,991,598</b>	<b>\$ 0</b>	<b>\$ 1,991,598</b>	<b>0</b>
Charter Income	-86,655	0	-86,655	0	-86,655	0	-86,655	0
Fuel Tax Refund	-836	0	-836	0	-836	0	-836	0
Total Other Income	-87,490	0	-87,490	0	-87,490	0	-87,490	0
<b>Total Other Income</b>	<b>\$ -87,490</b>	<b>\$ 0</b>	<b>\$ -87,490</b>	<b>0</b>	<b>\$ -87,490</b>	<b>\$ 0</b>	<b>\$ -87,490</b>	<b>0</b>
<b>Net Charges</b>	<b>\$ 331,237</b>	<b>\$ 0</b>	<b>\$ 331,237</b>	<b>0</b>	<b>\$ 1,904,108</b>	<b>\$ 0</b>	<b>\$ 1,904,108</b>	<b>0</b>

Avioneta Holdings LLC N624N  
 Cost Posting Report  
 May 2014

Trip	Expense Category	Amount	Vendor	Description	ICAO	Fuel
	Wages	(8,758.57)		JAFS ACCRUAL PAYROLL 4/30/14		
	Wages	24,482.37		JAFS PAYROLL 5/9/14		
	Wages	30,828.52		JAFS PAYROLL 5/23/14		
	Wages	15,414.26		ACCRL JAFS PAYROLL 5/30/14		
	<b>Wages Total</b>	<b>61,966.58</b>				
	Fringe Benefits	(2,014.47)		JAFS ACCRUAL PAYROLL 4/30/14		
	Fringe Benefits	5,630.95		JAFS PAYROLL 5/9/14		
	Fringe Benefits	7,090.56		JAFS PAYROLL 5/23/14		
	Fringe Benefits	3,545.28		ACCRL JAFS PAYROLL 5/30/14		
	<b>Fringe Benefits Total</b>	<b>14,252.32</b>				
	Payroll Taxes	(670.50)		JAFS ACCRUAL PAYROLL 4/30/14		
	Payroll Taxes	1,874.49		JAFS PAYROLL 5/9/14		
	Payroll Taxes	2,632.83		JAFS PAYROLL 5/23/14		
	Payroll Taxes	1,316.42		ACCRL JAFS PAYROLL 5/30/14		
	<b>Payroll Taxes Total</b>	<b>5,153.24</b>				
158915	Supplemental Crew	5,760.00		N624N HUSSAIN BAQUERI TR 158915 1440		
	<b>Supplemental Crew Total</b>	<b>5,760.00</b>				
	Employment Costs	49.50	NATA COMPLIANCE SERVICES, LL	PRE-EMPLOYMENT - OKRENT R		
	Employment Costs	29.95	NATA COMPLIANCE SERVICES, LL	DRUG/ALCOHOL CHECK OKRENT		
	Employment Costs	29.95	NATA COMPLIANCE SERVICES, LL	NATIONAL DRIVER REG OKRENT		
	Employment Costs	24.95	NATA COMPLIANCE SERVICES, LL	RECORDS CHECK OKRENT		
	Employment Costs	87.74	Kroll Background of America	OKRENT, R. KROLL BACKGROUND		
	<b>Employment Costs Total</b>	<b>222.09</b>				
	Uniforms	761.00	Morrow, Earl K	UNIF. PU 05/21/14 3 UNIFORM SUITS AND TAILORING		
	<b>Uniforms Total</b>	<b>761.00</b>				
	Travel Expense - Crew Trng	1,436.56	Naphas, James	AIRFARE 04/25/14 ROUND TRIP PHL - SAV		
	Travel Expense - Crew Trng	5.64	Naphas, James	BREAKFST 04/25/14		
	Travel Expense - Crew Trng	19.62	Naphas, James	BREAKFST 04/26/14		
	Travel Expense - Crew Trng	50.15	Naphas, James	CAR RENT 04/25/14		
	Travel Expense - Crew Trng	17.75	Naphas, James	DINNER 04/25/14		
	Travel Expense - Crew Trng	27.00	Naphas, James	GROUND 04/25/14 PARKING & TOLL		
	Travel Expense - Crew Trng	185.19	Naphas, James	HOTEL 04/25/14		
	Travel Expense - Crew Trng	13.87	Naphas, James	LUNCH 04/25/14		
	Travel Expense - Crew Trng	8.22	Naphas, James	LUNCH 04/26/14		
	Travel Expense - Crew Trng	3.00	Naphas, James	MISC. 04/25/14 SNACK		
	<b>Travel Expense - Crew Trng Total</b>	<b>1,767.00</b>				
	Training	500.00	MedAire Inc.	3/28/14 MIII REC TRNG MIHOK		
	Training	500.00	MedAire Inc.	MIII RECURRENT 4/3/14 MORROW		
	Training	29,280.00	FlightSafety International	J NAPHAS 135 REC 3/20/14		
	Training	1,010.00	FlightSafety International	E MORRIW - GEN EMERGENCY TRNG INITIAL		
	Training	1,770.00	FlightSafety International	4/28/14 L LEONARD CORP CABIN ATT RECURRENT		
	Training	1,010.00	FlightSafety International	4/26/14 J NAPHAS GEN EMERG TNG INITIAL		
	Training	1,010.00	FlightSafety International	4/28/14 E MORROW GEN EMERG TRNG INITIAL		
	Training	849.00	Advanced Airmanship Inc. dba	OKRENT, PART 135 RECURRENT/INT REC		
	Training	(1,000.00)		JET AVIATION INDOC MORROW CR FOR CHARGES ON APRIL BILLING		
	Training	(1,000.00)		JET AVIATION INDOC NAPHAS CR FOR CHARGES ON APRIL BILLING		
	Training	(1,000.00)		JET AVIATION INDOCTRINATION MIHOK CR FOR CHARGES ON APRIL BILLING		
	Training	1,500.00		LINE CHECK MIHOK, MORROW, NAPHAS		
	Training	1,000.00		JET AVIATION INDOC OKRENT		
	Training	1,000.00		052014 FLIGHT STANDARDS PROGRAM		
	<b>Training Total</b>	<b>36,429.00</b>				
	Other Costs	40.00	Naphas, James	PHONE 04/12/14 INTERNET FOR APRIL, 2014.		
	Other Costs	179.43	Naphas, James	CELL 04/19/14 CELL PHONE FOR APRIL, 2014.		
	Other Costs	162.93	Leonard, Loann	CELL 04/26/14		
	Other Costs	10.08	Leonard, Loann	MILES 04/26/14 MILEAGE		
	Other Costs	23.24	Leonard, Loann	BREAKFST 04/29/14		
	Other Costs	23.24	Leonard, Loann	DINNER 04/28/14		
	Other Costs	151.80	Leonard, Loann	HOTEL 04/28/14		
	Other Costs	10.59	Leonard, Loann	LUNCH 04/28/14		
	Other Costs	5.00	Leonard, Loann	TIPS 04/28/14 HOTEL TIP		
	Other Costs	2.24	Leonard, Loann	MILES 05/13/14 MILEAGE		
	Other Costs	77.11	Leonard, Loann	OTH-AIRC 05/13/14 CLEAN SHEETS&COMFORTER		
	Other Costs	19.29	Mihok, Christopher	DINNER 04/21/14 RUSS OKRENT INTO NY TO MEET MR. H		
	Other Costs	9.52	Mihok, Christopher	LUNCH 05/06/14 GENERAL EMERGENCY TRAINING		
	Other Costs	16.98	Mihok, Christopher	OTH-AIRC 04/04/14 PENS, BINDER FOR AIRCRAFT		
	Other Costs	6.34	Mihok, Christopher	UNIF. UP 04/17/14		
	Other Costs	15.85	Mihok, Christopher	UNIF. UP 05/02/14		
	Other Costs	214.66	Mihok, Christopher	CELL 05/07/14		
	Other Costs	205.65	Morrow, Earl K	CELL 05/02/14		
	Other Costs	18.75		LEONARD OTHER EXPENSES - AIRCRAFT 05/21/14 COOKIES		
	<b>Other Costs Total</b>	<b>1,192.70</b>				
	Hangar Rent	27,851.20	Jet Aviation Teterboro LP	MAY 2014 HANGAR		
	<b>Hangar Rent Total</b>	<b>27,851.20</b>				
	Office/Storage Rent	124.62	Jet Aviation Teterboro LP	MAY 2014 OFFICE		
	<b>Office/Storage Rent Total</b>	<b>124.62</b>				
	Maint Management	5,711.48		5/2014		
	<b>Maint Management Total</b>	<b>5,711.48</b>				
	Avionics Annual Cont	295.00	Arinc Inc	ARINC DIRECT FEE FOR FEB.		
	Avionics Annual Cont	295.00	Arinc Inc	AIRINC DIRECT FEE FOR MARCH		
	<b>Avionics Annual Cont Total</b>	<b>590.00</b>				
	Engine Annual Contra	19,096.50	Rolls-Royce pic	R/R CORPORATE CARE FEE JUNE		
	<b>Engine Annual Contra Total</b>	<b>19,096.50</b>				
	Cabin System Annual	100.00	Satcom Direct Inc.	SATCOM DIRECT FEE FOR MARCH		
	Cabin System Annual	100.00	Satcom Direct Inc.	SATCOM DIRECT FEE FOR APRIL		

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Trip	Expense Category	Amount	Vendor	Description	ICAO	Fuel
	<b>Cabin System Annual Total</b>	<b>200.00</b>				
	Due Items	254.25	Jet Aviation Teterboro LP	UPDATE NAV DATABASE		
	Due Items	141.25	Jet Aviation Teterboro LP	C/W CMP 240124 EMERGENCY BATTERY POWER SUPPLY		
	Due Items	5,781.24	Jet Aviation Teterboro LP	C/W CMP 321201 AND 321202 MLG SHOCK ABSORB		
	Due Items	5,818.89	Jet Aviation Teterboro LP	C/W CMP 323901 LANDING GEAR EMERGENCY EXIT		
	Due Items	113.00	Jet Aviation Teterboro LP	C/W CMP 523005 BAGGAGE COMPARTMENT DOOR		
	Due Items	141.25	Jet Aviation Teterboro LP	RESEARCH AD'S AND ACTIVE CB'S.		
	Due Items	423.75	Jet Aviation Teterboro LP	UPDATE NAV DB.		
	<b>Due Items Total</b>	<b>12,673.63</b>				
	Training	50.00		5/2014 MTX STANDARD PROGRAM		
	<b>Training Total</b>	<b>50.00</b>				
	Tool Calibration/Oth	4.03	EasyLink Services USA dba	4/1/14-4/30/14		
	<b>Tool Calibration/Oth Total</b>	<b>4.03</b>				
	Service Fees	2,000.00		05/2014 MONTHLY ADMIN FEE		
	Service Fees	416.67		05/2014 EU C02 TRACK/REPORT		
	<b>Service Fees Total</b>	<b>2,416.67</b>				
	Aircraft Management	7,925.04		5/2014		
	<b>Aircraft Management Total</b>	<b>7,925.04</b>				
	Post Flights /Depart	169.50	Jet Aviation Teterboro LP	C/W A SEVEN DAY ENGINE RUN WITH SYSTEMS		
	Post Flights /Depart	113.00	Jet Aviation Teterboro LP	DEPART AIRCRAFT		
	Post Flights /Depart	452.00	Jet Aviation Teterboro LP	C/W A POST FLIGHT INSPECTION		
	Post Flights /Depart	437.50	Jet Aviation Teterboro LP	COMPLY WITH A DEPARTURE SERVICE.		
	Post Flights /Depart	169.50	Jet Aviation Teterboro LP	C/W A DEPARTURE SERVICE.		
	Post Flights /Depart	452.00	Jet Aviation Teterboro LP	CUSTOMER REQUESTS POST FLIGHT.		
	<b>Post Flights /Depart Total</b>	<b>1,793.50</b>				
	Airframe Discrepanci	26.70	Jet Aviation Teterboro LP	EXPENDABLES		
	Airframe Discrepanci	56.50	Jet Aviation Teterboro LP	O2 SYSTEM NEEDS SERVICE.		
	Airframe Discrepanci	107.71	Jet Aviation Teterboro LP	DURING POSTFLIGHT NOTICED HYDRAULIC FLUID		
	Airframe Discrepanci	536.89	Jet Aviation Teterboro LP	EXPENDABLES		
	Airframe Discrepanci	4,460.59	Jet Aviation Teterboro LP	NOTICED DURING POST FLIGHT L/H PYLON		
	Airframe Discrepanci	19.69	Jet Aviation Teterboro LP	EXPENDABLES		
	Airframe Discrepanci	110.85	Jet Aviation Teterboro LP	EXPENDABLES		
	Airframe Discrepanci	683.50	Jet Aviation Teterboro LP	POSSIBLE CRACK AFT SPAR L/H WING NOTICED		
	<b>Airframe Discrepanci Total</b>	<b>6,002.43</b>				
	Avionics Discrepanci	1,009.56	Jet Aviation Teterboro LP	AUTO THROTTLE #1 DISCONNECTED IN CRUISE		
	<b>Avionics Discrepanci Total</b>	<b>1,009.56</b>				
	Interior Discrepanci	136.63	Jet Aviation Teterboro LP	ONE VANITY LIGHT OUT IN AFT LAV		
	Interior Discrepanci	169.50	Jet Aviation Teterboro LP	CREW FLASH LIGHTS DIM TO INOP. CAPTIAN A		
	Interior Discrepanci	282.50	Jet Aviation Teterboro LP	DURING INSPECTION PLACARD'S MISSING		
	Interior Discrepanci	282.50	Jet Aviation Teterboro LP	FIRST AID KIT NOT INSTALLED IN ITS PROPE		
	<b>Interior Discrepanci Total</b>	<b>871.13</b>				
	Due Items	197.75	Jet Aviation Teterboro LP	C/W CMP 531015 NOSE GEAR WHEEL WELL FS		
	Due Items	372.75	Jet Aviation Teterboro LP	C/W CMP 531046 AND 531045 MAIN GEAR WHEE		
	Due Items	84.75	Jet Aviation Teterboro LP	C/W CMP 531047 MAIN GEAR WHEEL WELLS FSS		
	Due Items	141.25	Jet Aviation Teterboro LP	C/W CMP 531048 MAIN GEAR WHEEL WELLS FSS		
	<b>Due Items Total</b>	<b>796.50</b>				
	Mandatory SB's and A	2,275.60	Jet Aviation Teterboro LP	C/W CB 188 MODIFICATION LANDING GEAR DOO		
	<b>Mandatory SB's and A Total</b>	<b>2,275.60</b>				
	APU Service Contract	1,247.29	Honeywell Inc (MSP)	MSP FEE FOR APRIL		
	<b>APU Service Contract Total</b>	<b>1,247.29</b>				
	Aircraft Cleaning	970.15	Jet Aviation Teterboro LP	AIRCRAFT CLEANING 4/21-4/27		
	Aircraft Cleaning	915.10	Jet Aviation Teterboro LP	AIRCRAFT CLEANING FOR 4/28-5/4		
	<b>Aircraft Cleaning Total</b>	<b>1,885.25</b>				
	Client Special Reque	215.00	Daniel O'leary Scharf dba	CREW PLOTTERS		
	<b>Client Special Reque Total</b>	<b>215.00</b>				
	Shipping/Other	10.66	Federal Express	04/09/14		
	Shipping/Other	8.64	Federal Express	04/18/14		
	<b>Shipping/Other Total</b>	<b>19.30</b>				
	Personnel Support /	22.70		VANVALKENBURG TELEPHONE 05/20/14		
	<b>Personnel Support / Total</b>	<b>22.70</b>				
158915	Fuel	17,096.31	Jet Aviation Teterboro LP	04/27/14		KTEB 2,467 Gal
158926	Fuel	8,506.21	Jet Aviation Teterboro LP	04/23/14		KTEB 1,231 Gal
	<b>Fuel Total</b>	<b>25,602.52</b>				
158915	Fuel Discount	(4,909.33)	Jet Aviation Teterboro LP	04/27/14		KTEB 2,467 Gal
158926	Fuel Discount	(2,425.07)	Jet Aviation Teterboro LP	04/23/14		KTEB 1,231 Gal
	<b>Fuel Discount Total</b>	<b>(7,334.40)</b>				
158915	Meals-Breakfast	25.80	Naphas, James	KLAX 04/28/14		
158915	Meals-Breakfast	26.07	Naphas, James	KLAX 04/29/14		
158915	Meals-Breakfast	5.00	Baqueri, Hussain	KLAX 04/28/14 TIP		
158915	Meals-Breakfast	5.00	Baqueri, Hussain	KLAX 04/29/14 TIP		
	<b>Meals-Breakfast Total</b>	<b>61.87</b>				
158915	Meals-Lunch	47.92	Naphas, James	KLAX 04/28/14 3 CREW		
158915	Meals-Lunch	6.27	Naphas, James	KLAX 04/29/14		
158915	Meals-Lunch	12.88	Baqueri, Hussain	KLAX 04/29/14		
	<b>Meals-Lunch Total</b>	<b>67.07</b>				
158915	Meals-Dinner	106.00	Naphas, James	KLAX 04/28/14 3 CREW		
158915	Meals-Dinner	8.10	Naphas, James	KTEB 04/27/14		
158915	Meals-Dinner	28.75	Baqueri, Hussain	KTEB 04/27/14		
	<b>Meals-Dinner Total</b>	<b>142.85</b>				
158915	Hotel	354.99	Tamasco, Katherine	TAMASCO KLAX 04/28/14		
158915	Hotel	354.99	Tamasco, Katherine	TAMASCO KLAX 04/29/14		
158915	Hotel	150.46	Naphas, James	KLAX 04/27/14		
158915	Hotel	445.39	Naphas, James	KLAX 04/28/14		
158915	Hotel	150.46	Baqueri, Hussain	KLAX 04/28/14		

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Trip	Expense Category	Amount	Vendor	Description	ICAO	Fuel
158915	Hotel	445.39	Baqueri, Hussain	KLAX 04/29/14 LOWEST RATE AVAILABLE		
	<b>Hotel Total</b>	<b>1,901.68</b>				
158915	Uniform Cleaning	6.10	Naphas, James	KTEB 04/27/14		
	<b>Uniform Cleaning Total</b>	<b>6.10</b>				
158915	Other	3.45	Naphas, James	KLAX 04/28/14 PRINTING FOR TRIP CHANGE.		
158915	Other	38.33	Naphas, James	KTEB 04/27/14 POSTAGE & EXPENSE ENVELOPES		
	<b>Other Total</b>	<b>41.78</b>				
158915	Gratuities	10.00	Tamasco, Katherine	TAMASCO KLAX 04/29/14 NO RECEIPT		
158915	Gratuities	2.00	Naphas, James	KLAX 04/27/14 HOTEL SERVICE		
158915	Gratuities	2.00	Naphas, James	KLAX 04/29/14 HOTEL SERVICE		
	<b>Gratuities Total</b>	<b>14.00</b>				
158915	Ground Transportatio	257.20	Naphas, James	KLAX 04/27/14 CAR RENTAL		
158915	Ground Transportatio	34.00	Naphas, James	KLAX 04/28/14 PARKING		
158915	Ground Transportatio	50.40	Baqueri, Hussain	KTEB 04/27/14 MILEAGE		
158915	Ground Transportatio	8.50	Baqueri, Hussain	KTEB 04/27/14 TOLLS		
158915	Ground Transportatio	50.40	Baqueri, Hussain	KTEB 04/29/14 MILEAGE		
158915	Ground Transportatio	21.50	Baqueri, Hussain	KTEB 04/29/14 TOLLS		
	<b>Ground Transportatio Total</b>	<b>422.00</b>				
158926	Cleaning Fee	108.00	Jet Aviation Teterboro LP	4/23/14 INTL GARBAGE		
	<b>Cleaning Fee Total</b>	<b>108.00</b>				
157452	Flight Phone	1,963.44	Satcom Direct Inc.	3/12/14		
157470	Flight Phone	4,345.97	Satcom Direct Inc.	3/9-3/11/14		
157546	Flight Phone	1,848.93	Satcom Direct Inc.	3/5-3/6/14		
157855	Flight Phone	2,379.36	Satcom Direct Inc.	3/30-31/14		
157855	Flight Phone	1,855.29	Satcom Direct Inc.	4/1/14		
158915	Flight Phone	15,265.39	Satcom Direct Inc.	4/28-29/14		
158926	Flight Phone	102.59	Satcom Direct Inc.	4/23/14		
	<b>Flight Phone Total</b>	<b>27,760.97</b>				
157470	Flight Planning	412.48	Universal Weather & Aviation	3/9/14		
157855	Flight Planning	206.24	Universal Weather & Aviation	3/31/14		
	<b>Flight Planning Total</b>	<b>618.72</b>				
158915	Gratuities	15.00	Naphas, James	KLAX 04/27/14 RAMP SERVICE		
158915	Gratuities	5.00	Naphas, James	KLAX 04/29/14 RAMP SERVICE		
	<b>Gratuities Total</b>	<b>20.00</b>				
157855	Landing Fee	588.25	Port Authority of New York and NJ	4/1/14		
158915	Landing Fee	588.25	Port Authority of New York and NJ	4/29/14		
158926	Landing Fee	588.25	Port Authority of New York and NJ	4/23/14		
	<b>Landing Fee Total</b>	<b>1,764.75</b>				
147994	Over Flight Fee	365.21	US Dept. of the Treasury-FMS	N624N		
157470	Over Flight Fee	692.22	Universal Weather & Aviation	3/11/14		
157470	Over Flight Fee	711.36	Universal Weather & Aviation	3/9/14		
157855	Over Flight Fee	738.16	Universal Weather & Aviation	3/31/14		
157855	Over Flight Fee	469.91	Nav Canada	04/01/14		
	<b>Over Flight Fee Total</b>	<b>2,976.86</b>				
158915	Catering	293.25	Rudys Inflight Catering	04/27/2014		
158915	Catering	273.97	Gourmet Inflight Catering Inc	04/27/2014		
158915	Catering	88.29	Tamasco, Katherine	TAMASCO KTEB 04/27/14		
	<b>Catering Total</b>	<b>655.51</b>				
157116	Ground Handling	69.78	Universal Weather & Aviation	2/24/14		
157470	Ground Handling	1,504.33	Universal Weather & Aviation	3/11/14		
157470	Ground Handling	139.72	Universal Weather & Aviation	3/9/11		
157855	Ground Handling	1,047.60	Universal Weather & Aviation	3/31/14		
157855	Ground Handling	69.86	Universal Weather & Aviation	3/31/14		
157855	Ground Handling	1,091.09	Universal Weather & Aviation	4/1/14 PASSENGER DUTY		
158915	Ground Handling	12.00	Jet Aviation Teterboro LP	4/27/14		
158926	Ground Handling	12.00	Jet Aviation Teterboro LP	4/23/14		
	<b>Ground Handling Total</b>	<b>3,946.38</b>				
	Cabin Supplies	29.53	Leonard, Loann	CS SUPPL 04/26/14 COFFEE-TYLENOL-VISENE-CLARITIN		
	Cabin Supplies	44.89	Leonard, Loann	CS SUPPL 05/13/14 MAGAZINES-JUICES-SNACKS		
	Cabin Supplies	227.88	Leonard, Loann	CS SUPPL 05/19/14 RED WINE FOR TRIP IN JUNE		
	<b>Cabin Supplies Total</b>	<b>302.30</b>				
158915	Client Ground Transp	283.50	Savoya Holdings	04/27/2014, LEON BLACK		
	<b>Client Ground Transp Total</b>	<b>283.50</b>				
	PYC - Fuel	19,960.83	Jet Aviation Teterboro LP	8/16/12		3,891 Gal
	<b>PYC - Fuel Total</b>	<b>19,960.83</b>				
	Back Up Aircraft	119,118.76		TRIP 161104		
	<b>Back Up Aircraft Total</b>	<b>119,118.76</b>				
	Charter Income	(15,885.64)		0900156517 - AIRCRAFT TRIP EXPENSES		
	Charter Income	(655.51)		0900156517 - AIRCRAFT TRIP EXPENSES-CATERING		
	Charter Income	(705.50)		0900156517 - CLIENT TRANSPORTATION		
	Charter Income	(67,172.50)		0900156517 - COST OF FLIGHT		
	Charter Income	(2,235.35)		0900156517 - CREW OVERNIGHT EXPENSE		
	<b>Charter Income Total</b>	<b>(86,654.50)</b>				
	Fuel Tax Refund	(835.94)		04/2014 FET REBATE		
	<b>Fuel Tax Refund Total</b>	<b>(835.94)</b>				
	<b>Grand Total</b>	<b>331,236.97</b>				

CLIENT TRIP REPORT



FLIGHT NUMBER: 0102014      TRIP #: 158915      TRIP TYPE: OWNC      USER: Avioneta, LLC      AIRCRAFT: N624N

DATE / LEG	DP / AR	LOCAL	GMT	NAME CITY	ST / COUNTRY	ETE	CAT ROW	FUEL OUT FUEL IN	OUT IN	OFF ON	FLT TIME BLK TIME	REG	DUTY	FUEL	DIST	N MILES S MILES
4/27/2014 1	KTEB	9:55pm	01:55	TETERBORO TETERBORO	NJ		T	24000	01:55	02:01	5.1	135		2467		2137
	KLAX	12:10am	07:10	LOS ANGELES INTL LOS ANGELES	CA	5+30	1	8000	07:10	07:05	5.3		2459			
4/29/2014 2	KLAX	4:24pm	23:24	LOS ANGELES INTL LOS ANGELES	CA		T	23000	23:24	23:36	4.6	135		2210		2137
	KTEB	12:19am	04:19	TETERBORO TETERBORO	NJ	4+48	28	6900	04:19	04:13	4.9		2459			

TOTAL FLIGHT TIME:	9.7	CUSTOMER SERVICE REP:	ELEF	TOTAL NM:	4274
TOTAL BLOCK TIME:	10.2			TOTAL SM:	4918

PASSENGERS	1	2	3	4	5	6	7	8	9	10	11	12
1 Black, Leon David (LEAD)	X	X										
2 Ruberton, Rob		X										
3 Zolter, James		X										
TOTALS:	1	3	0	0	0	0	0	0	0	0	0	0

CREW	
PIC	Naphas, James Harry
SIC	(NEV) - Baqueri, Hussain
CSR	(SUPP) - Tamasco, Kathrina

(T) CREW

LEG	SUBJECT	REMARKS
1	LEG COMMENTS	
1	PAX LIMO	Savoya 27th April - 11:30pm - Sedan arranged to pick up Mr. Black at KLAX Landmark Aviation and proceed to The Peninsula Beverly Hills Hotel at 9882 S Santa Monica Blvd, Beverly Hills, CA 90212 [REDACTED] for a drop off. Confirmation #1831080
2	LEG COMMENTS	
2	FUELER	< Fuel Vendor Landmark Aviation: 1+\$5.09 04/22/14 > Posted \$7.95. Use Avcard only. (KLAX)
2	CATERING	Dinner

CLIENT TRIP REPORT



FLIGHT NUMBER: 0112014      TRIP #: 159954      TRIP TYPE: OWN      USER: Avioneta, LLC      AIRCRAFT: N624N

DATE / LEG	DP / AR	LOCAL	GMT	NAME CITY	ST / COUNTRY	ETE	CAT RGN	FUEL OUT FUEL IN	OUT IN	OFF ON	FLT TIME BLK TIME	REG	DUTY	FUEL	DIST	N MILES S MILES
5/27/2014 1	KTEB	12:10pm	16:10	TETERBORO TETERBORO	NJ		T	14000	16:10	16:19	0.6	91		1186		165
	KBOS	1:02pm	17:02	LOGAN INTL BOSTON	MA	+42		11600	17:02	16:56	0.9				190	
5/27/2014 2	KBOS	1:49pm	17:49	LOGAN INTL BOSTON	MA		P	11600	17:49	17:55	0.9	91				165
	KTEB	2:52pm	18:52	TETERBORO TETERBORO	NJ	+48		7800	18:52	18:50	1.1			190		
											TOTAL FLIGHT TIME:	1.5	CUSTOMER SERVICE REP: ELEF		TOTAL NM:	330
											TOTAL BLOCK TIME:	2.0			TOTAL SM:	380

PASSENGERS	1	2	3	4	5	6	7	8	9	10	11	12
1 Black, Debra Rosoler (LEAD)	X											
2 Helman, Daisy	X											
TOTALS:	2	0	0	0	0	0	0	0	0	0	0	0

CREW	
PIC	Naphas, James Harry
SIC	Mihok, Christopher
CSR	Leonard, Lo Ann D.

LEG	SUBJECT	REMARKS
1	LEG COMMENTS	
2	LEG COMMENTS	
2	FUELER	< Fuel Vendor Signature Flight Support: 1+\$5.92 05/21/14 > Posted \$8.96. 675 gallons waives \$1822 handling fee. Use U/Vair card only. (KBOS)

(T) CREW