

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Brazil CDS Payments

Date: Mon, 04 Jan 2016 18:04:35 +0000

Attachments: Executed_Brazil_CDS_Confirm_1.26.15.pdf

Inline-Images: image001.png; image002.gif; image003.gif

attached is brazil CDS interest payment whereby we pay 1% interest on 10,000,000 notional interest is for the period 9/21/2015 - 12/21/2015 = 91 days

$10,000,000 \times 1\% = 100,000 / 360$ (used by bank) = 277.77 x 91 days = 25,277.78

please advise if ok to pay
thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

Begin forwarded message:

From: Ariane Dwyer <[REDACTED]>

Subject: Brazil CDS and TWTR Payments

Date: December 31, 2015 at 3:12:12 PM EST

To: Richard Kahn <[REDACTED]>

Cc: Darren Indyke <[REDACTED]>, Vahe Stepanian <[REDACTED]>, Daniel Sabba <[REDACTED]>

Hi Rich,

Happy New Year!

Can you please confirm the following:

1. The below details of the quarterly Brazil CDS payment. Southern Financial pays a fixed rate of 1% per annum on a quarterly basis (executed confirm attached) and is due to pay DB \$25,277.78
2. The below details of the TWTR monthly swap reset payment of \$288,963.21

Once you confirm I will call Darren to verbally confirm the wire transfers.

Best,

Ari

Brazil CDS Quarterly Payment details

Start	End	Days	Rate	Spread	Notional	Date	Flows	Type	Days	Ccy	Zero	Discount	Present Value
21/09/2015	21/12/2015	91	1.00000	0.00	10,000,000.00	21/12/2015	25,277.78	INT		USD	0.00	0.00	



Passion to Perform

TWTR Monthly Payment Details

DB to Receive 288,963.21 USD

Interest: 1963.21 (LIBOR Rate=0.2438%)

Equity: 287,000.00

Reset Date: 28-December-2015

Value Date: 31-December-2015

Best,
Ari

Ariane Dwyer

Analyst | Key Client Partners - US

Deutsche Bank Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 26
New York, NY, 10154-0004
Tel. + [REDACTED]
Email [REDACTED]

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