

Reserve:

Reserve for Legal Fees & Accounting	\$	40,000.00
Settlement for Peggy	\$	50,000.00
Total Reserve:	<u>\$</u>	<u>90,000.00</u>

Total Residuary less Reserve:	\$	2,702,560.88
Plus increase in FMV basis of brokerage accts:	\$	27,122.23
Plus Loans reimbursable to estate:	\$	88,646.12
Total Residuary to be Distributed:	<u>\$</u>	<u>2,818,329.23</u>

50% Residuary distribution to Peggy	\$	1,409,164.62
50% Residuary distribution to Gary	\$	1,409,164.62
	<u>\$</u>	<u>2,818,329.23</u>

Peggy's Residuary Distribution

- Partial residuary distributions paid to Peggy as of 5/31/14:	\$	905,000.00
- Balance of Peggy's residuary distribution:	\$	504,164.62
	<u>\$</u>	<u>1,409,164.62</u>

Adjustments to Balance to Peggy (of \$504,164.62)

Plus proposed \$50,000 settlement:	\$	50,000.00
Less 1/2 value of jewelry and silver:	\$	(102,250.00)
Balance owed to Peggy:	<u>\$</u>	<u>451,914.62</u> **