

October 24, 2014

Via Email: Glendina.Matthew@lgo-vi.gov

Glendina Matthew, Esq.
Office of the Lieutenant Governor
18 Kongens Gade
St. Thomas, VI 00802

Re: Supplement to Application of Financial Strategy Group, Ltd.

Dear Attorney Matthew:

This letter should serve as a supplement to the May 6, 2014 submission made to your office on behalf of Financial Strategy Group, Ltd. ("FSG"). After reviewing permissible lines of business codified in 9 V.I.C. section 726, we ask that the following language be included in the business plan of FSG:

It is anticipated that FSG may engage in money services, money transmission, sale of instruments or other payment devices, currency exchange, or other financial and business management services, including, without limitation, providing, discounting, rediscounting, dealing or otherwise trading in money orders, stored value, bills of exchange, drafts, or other instruments or payment devices, provided that neither the purchaser, the payee, nor the beneficiary is a domestic person. It is anticipated that upon enactment of appropriate legislation, FSG will seek to create and operate a virtual currency exchange focusing on Bitcoin and other virtual currency markets.

Please contact me if you have any other questions or need additional information.

Very truly yours,



Erika Kellerhals