

From: Tazia Smith <[REDACTED]>
To: jeevacation@gmail.com
Cc: Paul Morris <[REDACTED]>, [REDACTED], Vahe Stepanian <[REDACTED]>
Subject: EURUSD Deposit Plus, 4.5% annualized yield [C]
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Inline-Images: unnamed; unnamed(1); unnamed(2)

Classification: Confidential

Jeffrey:
 Monetize your bullish view on the euro to pick up yield with short duration via a EURUSD DepositPlus (sell USDcEURp and collect premium), if assigned, flip to EUR on deposit.

spot ref: 1.36705

EURUSD Deposit Plus (USD on deposit)
 Tenor: 1month
 Strike: ~1.3573
 Yield: 4.5% annualized (paid in USD)
 Note the uptick to longer-dated sovereign periphery credit: ex: Portugal 3.35% 10/15/15 ~2.92%

Consider \$5-10mm USD in Southern Financial

Updated at	10:55:01										
CCY pair	EURUSD										
Deposit CCY	USD										
Spot rate	1.36705										
Zone cut	NY (New York)										
		Yield									
Tenor(Exp)	Depo	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%
07-Jan-14 (2W)	0.1586	1.3549	1.3560	1.3570	1.3579	1.3587	1.3595	1.3602	1.3609	1.3615	1.3621
28-Jan-14 (1M)	0.1729	1.3463	1.3490	1.3513	1.3535	1.3555	1.3573	1.3590	1.3606	1.3622	1.3636

Source: DB Autobahn, 12/24/13



Tazia Smith
 Director | Key Client Partners - US
 Deutsche Bank Securities Inc
 Deutsche Asset & Wealth Management
 345 Park Avenue, 26th Floor
 New York, NY 10154



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