

SOUTHERN TRUST COMPANY, INC.

**FINANCIAL REPORT
AS OF June 30, 2013**

SOUTHERN TRUST COMPANY, INC.

**Statement of Assets, Liabilities and Shareholder's Equity
Income Tax Basis
as of June 30, 2013**

ASSETS

Current assets

Cash and cash equivalents	\$ 24,744,690
Due from brokers	544,381
Marketable securities, at cost	<u>5,474,980</u>

Total current assets \$ 30,764,051

Property and equipment

Furniture, fixtures and equipment	3,197
Less: accumulated depreciation and amortization	<u>-</u>

Property and equipment - net 3,197

Other assets

Investment partnerships	500,000
Sundry other assets	<u>\$ 28,624</u>

Total other assets 528,624

TOTAL ASSETS \$ 31,295,872

LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities

Sundry current liabilities	\$ <u>41,207</u>
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Total current liabilities \$ 41,207

Shareholder's Equity

Common Stock - no par value: authorized, issued, and outstanding 1000 shares	1,000
Additional paid in capital	28,624
Retained earnings	<u>31,225,041</u>

Total shareholder's equity 31,254,665

**TOTAL LIABILITIES AND
SHAREHOLDER'S EQUITY** \$ 31,295,872

SOUTHERN TRUST COMPANY, INC.

Statement of Revenues and Expenses
Income Tax Basis
For the Year Ended June 30, 2013

Revenues

Fee income	\$	31,500,000
Investment income		<u>25,125</u>

Total revenues		<u>31,525,125</u>
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Expenses

Employee costs and compensation		209,555
Occupancy expenses		48,265
Professional activities		11,136
Other operating expense		21,255
Charitable expenses		<u>9,873</u>

Total expenses		<u>300,084</u>
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Net income	\$	<u><u>31,225,041</u></u>
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