

From: "jeffrey E." <jeevacation@gmail.com>

To: Daniel Sabba <[REDACTED]>

Subject: Re: Trade Recap - 01.30.2015 - [REDACTED]

Date: Fri, 30 Jan 2015 16:26:09 +0000

Inline-Images: image001.jpg; image011.png; image010.png; image013.png; image012.png

yes

On Fri, Jan 30, 2015 at 12:00 PM, Daniel Sabba <[REDACTED]> wrote:

Classification: **Confidential**

Jeffrey,

Transaction terms - [REDACTED]

Option Seller

Option Buyer

Notional Amount

Dispersion Basket

Strike Date

Expiry

Settlement Price
expiry date

Strike

Offer

Premium Payment Date 3 Feb 2015

Option Payout [REDACTED]



Best regards,

Daniel

From: Daniel Sabba
Sent: Friday, January 30, 2015 10:23 AM
To: 'jeffrey E.'
Cc: Vahe Stepanian; Richard Kahn; Paul Morris
Subject: RE: One idea for diverging policies - calls on global dispersion [C]

Classification: **Confidential**

Jeffrey,

Our London desk was able to 

 even though Asia has already closed. Attached is a draft term sheet for the trade.

Regards,

Daniel

From: Daniel Sabba
Sent: Thursday, January 29, 2015 5:12 PM
To: Daniel Sabba; jeffrey E.
Cc: Vahe Stepanian; Richard Kahn; Paul Morris
Subject: RE: One idea for diverging policies - calls on global dispersion [C]

Classification: **Confidential**

Jeffrey,

Per our conversation, we received your order to bid on this structure at the indicated terms for [REDACTED]
[REDACTED] As discussed, we communicated your overnight order to our London desk and we will revert tomorrow on whether the transaction has been executed.

Thank you,

Daniel

From: Daniel Sabba
Sent: Thursday, January 29, 2015 2:54 PM
To: 'jeffrey E.'
Cc: Vahe Stepanian; Richard Kahn; Paul Morris
Subject: One idea for diverging policies - calls on global dispersion [C]

Classification: **Confidential**

Jeffrey,

As we look at the world, the enormous dispersion of monetary and fiscal policies is obvious. One transaction we have used in the past to articulate this theme, and it trickling down to equity markets, are calls on dispersion. [REDACTED]

[REDACTED]

Indicative Transaction Terms:

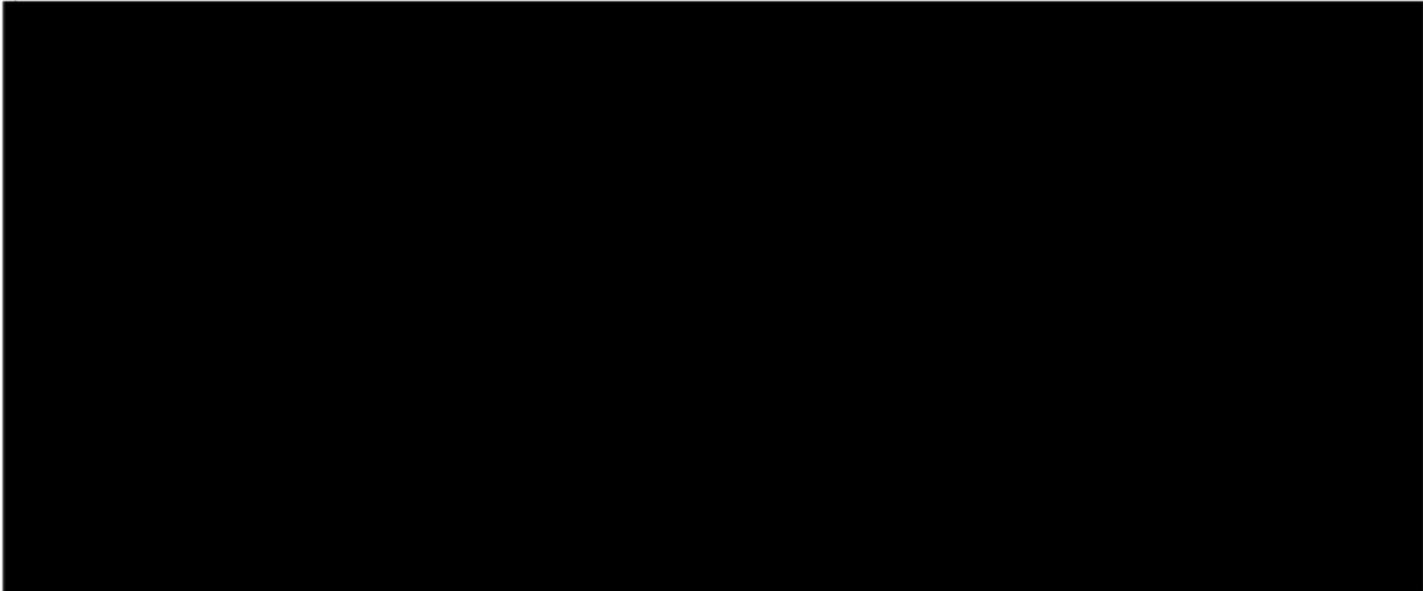
Client buys:

Dispersion Basket:

Expiry:

Strike:

Offer:



Please let us know when would be a good time to connect.

Regards,

Daniel

Daniel Sabba

Key Client Partners

Deutsche Bank Securities Inc.

Tel. [REDACTED]

Mobile [REDACTED]

Email [REDACTED]

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JEE

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