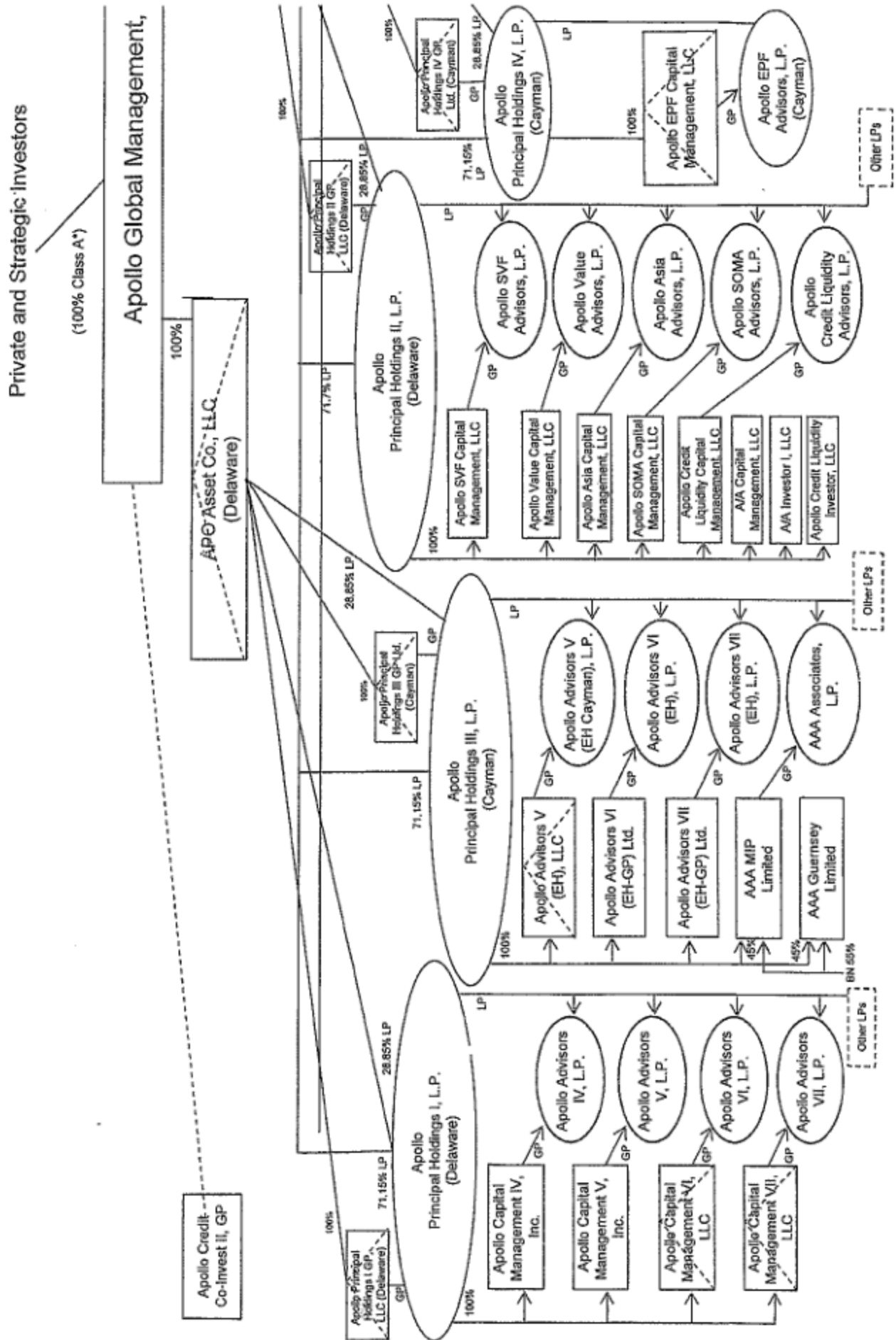


Apollo Global Management, LLC
Structure Chart
Dated as of 12/31/07



L. Black, M. Rowan, J. Harris

Shareholders and Directors

BRH Holdings GP, Ltd. (Cayman)

Sole member

AGM Management, LLC (Delaware)

Manager

(100% Class B**)

LLC (Delaware)

100%

APO Corp. (Delaware)

MJB Foundation, LLC

Black Family Partners, L.P.

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP

UP