

NARROWS/LDB FINE ART

WORKS HELD BY LDB POST PARTNERSHIP FUNDING

JULY 2014 SOTHEBY'S VALUATION

Artist	Item Description	Total Paid (in USD)	Fair Value or Cost (if not on Appraisal)	Fair Value Less Total Paid	SUBTOT FMV	SUBTOT-UNREAL
MUNCH, EDVARD	The Scream	130,565,622	135,000,000	4,434,378		
CEZANNE, PAUL	Le Château Noir	12,505,581	50,000,000	37,494,419		
BUONARROTI, MICHELA	The Risen Christ	13,308,196	25,000,000	11,691,804		
VAN GOGH, VINCENT	Jardin de fleurs	8,500,000	22,500,000	14,000,000		
PICASSO, PABLO	Fernande Olivier	3,114,375	18,000,000	14,885,625		
MONDRIAN, PIET	Composition C with Gray and Red	2,922,750	17,500,000	14,577,250		
TURNER, R.A., JOSEPH	Goldau	1,330,000	16,000,000	14,670,000		
SERRA, RICHARD	Betwixt the Torus and Sphere	2,775,500	15,000,000	12,224,500		
SERRA, RICHARD	Double Torqued Ellipse II	1,657,250	12,500,000	10,842,750		
MUNCH, EDVARD	Aasgaardsstrand	2,571,478	12,500,000	9,928,522		
CEZANNE, PAUL	Recto: Crâne sur une draperie (Skull and Drape)	1,750,000	10,000,000	8,250,000		
BECKMANN, MAX	Tänzerin mit Tamburin (Dancer with tambourine)	1,825,000	10,000,000	8,175,000		
REMBRANDT VAN RIJN	A Seated Old Man Facing Left	2,454,220	7,000,000	4,545,780		
PICASSO, PABLO	Tête d'homme à la pipe	1,729,294	7,000,000	5,270,706		
CAMBODIA (OR KORAT	Standing Figure of Shiva	7,000,000	7,000,000	-		
MATISSE, HENRI	Jeannette III	1,650,000	6,500,000	4,850,000		
MATISSE, HENRI	Jeannette IV	1,800,000	6,500,000	4,700,000		
RODIN, AUGUSTE	Iris, messagère de Dieux	1,193,456	5,000,000	3,806,544		
POLLOCK, JACKSON	Number 8, 1951	1,250,000	5,000,000	3,750,000		
PICASSO, PABLO	Bouteille et verre	700,000	5,000,000	4,300,000		
HALS, FRANS	Portrait of a Man Holding a Book	5,263,016	5,000,000	(263,016)		
CANALE, ANTONIO CAL	Feast of the Assumption at Santa Maria della S	963,425	5,000,000	4,036,575		
ENSOR, JAMES	Le grand juge (masques)	1,201,212	4,500,000	3,298,788		
SCHIELE, EGON	Zwei Akte	600,000	3,500,000	2,900,000		
LÉGER, FERNAND	Dessin pour 'l'escalier'	1,190,750	3,500,000	2,309,250		
DEGAS, EDGAR	Étude de nu pour 'La danseuse habille'	1,000,000	3,000,000	2,000,000		
VAN GOGH, VINCENT	Les toits, Arles	1,250,000	2,500,000	1,250,000		
PICASSO, PABLO	Study for 'Head of Nude with Drapery'	476,300	2,500,000	2,023,700		
MAILLOL, ARISTIDE	L'Air (premier état)	893,063	2,500,000	1,606,938		
GUARDI, FRANCESCO	Recto: Regata in the Bacino di San Marco with t	1,025,000	2,500,000	1,475,000		
DE GOYA, FRANCISCO	Young Woman Surrounded by Witches (Jeune	380,000	2,500,000	2,120,000		
DE GOYA, FRANCISCO	La bouillie (Beggars Eating Mash)	401,914	2,500,000	2,098,086		
DE GOYA, FRANCISCO	Three People Around a Dying Man (Le malade)	475,000	2,500,000	2,025,000		
STIMMER, TOBIAS	Saul threatening David with a Spear	2,041,406	2,041,406	-		
DEGAS, EDGAR	Femme au bain	2,000,000	2,000,000	-		
DAUMIER, HONORÉ	La chanson à boire	693,341	2,000,000	1,306,659		
SEURAT, GEORGES	Arbres et bateaux	1,760,000	1,750,000	(10,000)		
RODIN, AUGUSTE	Les Bourgeois de Calais	660,000	1,750,000	1,090,000	444,541,406	221,664,258

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REDON, ODILON	L'araignée en pleurs	560,000	1,750,000	1,190,000		
PICASSO, PABLO	Fernande Olivier	624,938	1,750,000	1,125,063		
MATISSE, HENRI	Venus à la coquille II	700,000	1,750,000	1,050,000		
DE GOYA, FRANCISCO	Maja y Celestina	660,000	1,750,000	1,090,000		
IVORY COAST	Baoule Mask Masque-heaume 'goli glin'	1,573,244	1,573,244	-		
SEURAT, GEORGES	Cavalier sur une route	1,575,214	1,500,000	(75,214)		
PICASSO, PABLO	Femme nue	650,000	1,500,000	850,000		
PICASSO, PABLO	Arlequin à la guitare	774,450	1,500,000	725,550		
LENNON, JOHN	Autograph manuscript of John Lennon's lyrics for	1,309,222	1,250,000	(59,222)		
FRIEDRICH, CASPAR DAVID	Das grosse gehege	1,302,828	1,250,000	(52,828)		
DE GOYA, FRANCISCO	A Boy with a Blind Woman	660,000	1,250,000	590,000		
DE GOYA, FRANCISCO	A Prisoner	660,000	1,250,000	590,000		
VAN DYKE, ANTHONY	Group of 14 etchings	1,200,000	1,200,000	-		
MATISSE, HENRI	Jeune fille à la mantille (Étude pour L'espagnole)	416,763	1,000,000	583,238		
DEGAS, EDGAR	Autoportrait	300,000	1,000,000	700,000		
ARP, HANS	Constellation de quatre formes blanches et d'un	487,125	1,000,000	512,875		
SCHIELE, EGON	Selbstbildnis (Self Portrait)	150,000	900,000	750,000		
WATTEAU, JEAN-ANTOINE	Profile of a Man with a Study of a Hand	413,875	800,000	386,125		
REMBRANDT VAN RIJN	Jan Lutma	800,000	800,000	-		
MATISSE, HENRI	Femme se reposant	341,000	800,000	459,000		
GRIS, JUAN	Nature morte	391,000	800,000	409,000		
BURNE-JONES, EDWARD	The Wise and Foolish Virgins	805,600	775,000	(30,600)		
PICASSO, PABLO	Le singe et le masque	360,159	750,000	389,841		
JOHNS, JASPER	Untitled	734,906	734,906	-		
JOHNS, JASPER	Untitled	734,906	734,906	-		
JOHNS, JASPER	Untitled	734,906	734,906	-		
PICASSO, PABLO	Femme assise dans un fauteuil	721,875	721,875	-		
SCHIELE, EGON	Liegender Weiblicher Akt	99,000	700,000	601,000		
POUSSIN, NICOLAS	Phedre with Cupid and Pegasus	728,515	700,000	(28,515)		
MOORE, HENRY	Seated Woman on Bench	155,000	700,000	545,000		
KLEE, PAUL	Hexen-scene	335,575	700,000	364,425		
FRAGONARD, JEAN-HO	The Reading (La Lecture)	654,913	650,000	(4,913)		
AVERY, MILTON	Early Spring	125,000	600,000	475,000		
ALTDORFER, ALBRECHT	A Landscape with Two Pine Trees in the Center	588,621	550,000	(38,621)		
VIGEE LE BRUN, ELIZABETH	Autoportrait au chapeau à plume (Selfportrait with	523,106	523,106	-		
TIEPOLO, GIOVANNI BATTISTA	Christ Calling the Fishermen	185,000	500,000	315,000		
MOREAU, GUSTAVE	Galatée	215,930	500,000	284,070	36,947,944	13,695,273
WORKS VALUED > \$500K		246,129,819	481,489,350	235,359,531	75	

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ZUCCARO, TADDEO	A Bacchic procession with drunken Silenus	341,246	80,000	(261,246)		
ZIMMERMAN, ELYN	Stalled Cairn	80,063	80,063	-		
ZHANG HUAN	Airplanes	758,625	200,000	(558,625)		
ZHANG HUAN	Handicraftsman (from the Memory Door series)	195,075	180,000	(15,075)		
ZHANG HUAN	Broomcorn Field (from the Memory Door series)	195,075	180,000	(15,075)		
ZHANG HUAN	Stairs (from the Memory Door series)	195,075	180,000	(15,075)		
ZHANG HUAN	Ash Skull No. 14	346,800	150,000	(196,800)		
WESSELMANN, TOM	Nude with Floral All (Large Black)	385,000	250,000	(135,000)		
WELZ, REBECCA	Threshold	4,896	4,896	-		
VUILLARD, EDOUARD	La robe rose	110,000	125,000	15,000		
VUILLARD, EDOUARD	Le masseur	30,000	30,000	-		
VUILLARD, EDOUARD	La mannequin	55,000	55,000	-		
VUILLARD, EDOUARD	Le Mannequin	59,538	50,000	(9,538)		
VOUET, SIMON	Portrait of a Woman with a Veil	400,000	400,000	-		
VON STUCK, FRANZ	Steam Power	6,503	8,000	1,498		
VON MENZEL, ADOLPH	Christmas Eve	108,000	100,000	(8,000)		
VON MENZEL, ADOLPH	Studies of a Man Eating from a Bowl	30,000	70,000	40,000		
VON MENZEL, ADOLPH	Hand of a Woman Holding a Cane	20,000	60,000	40,000		
TWACHTMAN, JOHN HE	Irises	55,000	30,000	(25,000)		
TISSOT, JAMES	La soeur ainée	125,000	125,000	-		
THOMAS, GWENN	Yellow and Black Colonnade: Ellis Island Series	2,632	2,632	-		
THIEBAUD, WAYNE	Pink Swirl	119,075	400,000	280,925		
TANSEY, MARK	Homage to Susan Sontag	50,000	400,000	350,000		
SZTYBEL, PAMELA	A few clouds and a dark pond (near Mancheste	27,156	27,156	-		
SZTYBEL, PAMELA	Housatonic II	15,173	15,173	-		
SZTYBEL, PAMELA	Two Ponds (Bridgewater, CT)	13,035	13,035	-		
SZTYBEL, PAMELA	Untitled	10,331	10,331	-		
SZTYBEL, PAMELA	Tree in a Field	7,069	7,069	-		
SZTYBEL, PAMELA	Rue de Courcelles (Mereville)	4,005	4,005	-		
SZTYBEL, PAMELA	Little River in France	3,464	3,464	-		
STRAET, JAN VEN DER,	Disegni Rappresentanti il Purgatorio Di Dante A	1,525,000	175,000	(1,350,000)		
SPRANGER, BARTHOLC	The Temptation of Adam	251,200	350,000	98,800		
SIGNAC, PAUL	La Rochelle	42,900	42,900	-		
SERRA, RICHARD	Solid No. 3	218,971	200,000	(18,971)		
SERRA, RICHARD	Solid No. 11	218,971	200,000	(18,971)		
SERRA, RICHARD	Solid No. 13	218,189	200,000	(18,189)		
SERRA, RICHARD	Transparency #3, 2012	193,569	100,000	(93,569)	4,508,724	(1,912,911)

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SERRA, RICHARD	Transparency #2, 2012	191,529	100,000	(91,529)		
SCHWITTERS, KURT	Kurt Schwitters: Schriftsteller	220,000	225,000	5,000		
SCHWARTZ, ADAM	Drive Shaft	7,000	7,000	-		
SCHWARTZ, ADAM	Bomb Mill	6,500	6,500	-		
SCHIELE, EGON	Self-Portrait	20,000	20,000	-		
SAUNDERS, DAVID	The Afterlife of Things	5,400	5,400	-		
RUSKIN, JOHN	Spur of Piazzetta Shaft, Venice	6,504	16,000	9,496		
ROUSSEL, KER-XAVIER	La Ciotat	5,000	14,000	9,000		
ROSSETTI, DANTE GABRIEL	Sir Lancelot in Queen Guinivere's Chamber	150,942	250,000	99,058		
ROSSETTI, DANTE GABRIEL	The Sun May Shine and We Be Cold	34,264	35,000	736		
ROSSETTI, DANTE GABRIEL	Studies for the Head of the Farmer in 'Found'	31,427	25,000	(6,427)		
ROMANO, GIULIO (GIULIO)	Satyr Crowned with Vine Leaves	252,514	250,000	(2,514)		
RODIN, AUGUSTE	Le penseur	250,000	300,000	50,000		
RODIN, AUGUSTE	The Age of Bronze	25,000	300,000	275,000		
ROBERT, HUBERT	Escalier dans les jardins de la villa Famése a Capri	353,943	353,943	-		
RIVERA, DIEGO	Cabeza de una Tehuana (Retrato de Juchiteca)	35,000	35,000	-		
RICKEY, GEORGE	Triple L Excentric Gyrotory Gyrotory	-	400,000	400,000		
RICHMOND, WILLIAM BLAKE	Portrait	12,222	17,500	5,278		
RIBOT, THEODULE AUGUSTE	Les eplucheuses de pommes de terre	65,175	65,175	-		
REMBRANDT VAN RIJN	Jan Uijtenbogaert, Preacher of the Remonstrant Church	400,000	400,000	-		
REMBRANDT VAN RIJN	Diana at the Bath	200,000	200,000	-		
REDON, ODILON	Satan dominant le monde	161,151	450,000	288,849		
REDON, ODILON	Satyre	180,000	400,000	220,000		
REDON, ODILON	Le cube (L'oeil)	325,125	350,000	24,875		
REDON, ODILON	Caliban	325,125	300,000	(25,125)		
REDON, ODILON	Poinsettia (La fleur rouge)	200,000	250,000	50,000		
REDON, ODILON	The Angel of Death	179,644	200,000	20,356		
REDON, ODILON	Le Cerf Volant	200,000	200,000	-		
REDON, ODILON	After Edgar A. Poe (Mellerio 37-43)	162,375	80,000	(82,375)		
REDON, ODILON	Dans le rêve (Mellerio 27-36)	205,675	40,000	(165,675)		
REDON, ODILON	Poemes	2,722	2,000	(722)		
RAUSCHENBERG, ROBERT	Spring Cleanace	462,719	462,719	-		
RANSON, PAUL ELIE	Jeune femme à sa toilette	18,000	12,500	(5,500)		
QUINN, MARC	The Blind Still Leading the Blind	37,897	60,000	22,103		
PUVIS DE CHAVANNES, JULES	Reclining Female Nude with Drapery	5,000	17,500	12,500		
PRUD'HON, PIERRE-PASCAL	Portrait de Madame Péan de Saint-Gilles	453,688	250,000	(203,688)		
POLIDORO DA CARAVAGGIO	Vierge encre et lavis	273,462	273,462	-		
PICASSO, PABLO	Bacchus et jeune femme nue	86,600	125,000	38,400	6,498,699	947,098

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PICASSO, PABLO	Deux femmes batifolant sur un matelas de plagi	3,000	6,000	3,000		
PIAZZETTA, GIAMBATTI	Standing Male Nude (recto), Seated Male Nude	261,300	240,000	(21,300)		
PETERDI, GABOR	Big Blue Eclipse	3,458	3,458	-		
PASCIN, JULES	Turkish Dancers	3,000	8,000	5,000		
PARDO, JORGE	Untitled	117,585	117,585	-		
OPPER, JOHN	Untitled	12,990	12,990	-		
OAKES, TREVOR & RYA	Have No Narrow Perspectives: The Bean	182,366	182,366	-		
NOLDE, EMIL	Mohn und Ritterspoon	50,000	250,000	200,000		
NOLDE, EMIL	Junges Paar (S.L52)	233,658	175,000	(58,658)		
NOLDE, EMIL	Calla und Sommerblumen	196,474	175,000	(21,474)		
NOLDE, EMIL	Junges Paar (S. L52)	228,969	90,000	(138,969)		
NOLDE, EMIL	Junges Paar (S.L52)	150,000	90,000	(60,000)		
NOLDE, EMIL	Salamo und Seine Frauen (S.R. 153)	4,500	15,000	10,500		
NOLDE, EMIL	Segelboat (S.H.37)	58,500	15,000	(43,500)		
MUNCH, EDVARD	Vampyre (S.34; W.41)	265,776	250,000	(15,776)		
MUNCH, EDVARD	Eifursucht (grosse Fassung) (S. 58; W.69)	47,500	40,000	(7,500)		
MOREAU, GUSTAVE	Le jeune homme et la mort (Hommage à Chass	275,000	250,000	(25,000)		
MONET, CLAUDE	Les Nympheas avec saule	342,225	400,000	57,775		
MONDRIAN, PIET	Chrysanthemum	142,890	200,000	57,110		
MODIGLIANI, AMEDEO	Caryatid, Frontal View, with Background, Hands	380,188	350,000	(30,188)		
MILLET, JEAN-FRANÇOIS	Sleeping Nude	283,075	275,000	(8,075)		
MILLET, JEAN-FRANÇOIS	La ravaudeuse (Madame Millet)	570,833	175,000	(395,833)		
MILLET, JEAN-FRANÇOIS	Cooper Tightening Staves on a Barrel	286,863	125,000	(161,863)		
MILLER, HENRY	Love and Other Crimes	21,400	21,400	-		
MATISSE, HENRI	Autoportrait	270,625	300,000	29,375		
MATISSE, HENRI	Autoportrait	270,625	175,000	(95,625)		
MATISSE, HENRI	Femme nue debout	60,000	70,000	10,000		
MATISSE, HENRI	Etude d'odalisque	54,125	54,125	-		
MASTER MZ (PROBABLY)	A Tournament	300,000	300,000	-		
MASTER L. CZ.	Untitled	381,063	350,000	(31,063)		
MASTER E. S.	The Virgin with the Rosary on the Crescent	190,531	190,531	-		
MARSH, REGINALD	Woman Walking	5,000	6,000	1,000		
MARSH, REGINALD	Does Your Nose Clog Up Al	5,000	4,000	(1,000)		
MARIN, JOHN	From Crotch Isle, Maine	60,000	30,000	(30,000)		
MAILLOL, ARISTIDE	Eve à la pomme	75,000	200,000	125,000		
MAILLOL, ARISTIDE	Nude Seen from Behind	20,000	25,000	5,000		
MAILLOL, ARISTIDE	Esquisse pour 'Le Méditerranée'	19,000	25,000	6,000		
LONGHI, PIETRO	Two Standing Women	174,200	160,000	(14,200)	5,356,454	(650,263)

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LONG, RICHARD	Sun Line	325,125	250,000	(75,125)		
LONG, RICHARD	Cornish Slate Cross	325,125	250,000	(75,125)		
LIN, MAYA	Silver River — Hudson	92,331	150,000	57,669		
LIN, MAYA	Wire Landscape	27,156	27,156	-		
LEIGHTON, FREDERIC L	Studies of male figures in medieval dress for "T	7,400	7,400	-		
LEE, JENNY	Half-Note No. 8	3,410	3,410	-		
KURTEN, STEFAN	Northern Sky (Everybody's Happy Nowadays)	15,938	12,000	(3,938)		
KUBIN, ALFRED	The Swarm	287,197	70,000	(217,197)		
KLIMT, GUSTAV	Reclining Woman to the Right	570,692	450,000	(120,692)		
KLIMT, GUSTAV	Reclining Woman with Bent Arms	345,419	250,000	(95,419)		
KLIMT, GUSTAV	Femme nue	25,000	175,000	150,000		
KLEE, PAUL	Zwei Männer, einander in höherer Stellung vern	100,000	150,000	50,000		
KLEE, PAUL	Komiker - Inv. 4 (Kornfeld, no. 9)	100,000	150,000	50,000		
KLEE, PAUL	Weib und Tier - Inv. 1 (Kornfeld, no.13)	273,102	150,000	(123,102)		
KLEE, PAUL	Greiser Phoenix - Inv. 9 (Kornfeld, 17)	131,493	120,000	(11,493)		
KLEE, PAUL	Weib und Tier (Kornfeld, no. 3)	249,458	100,000	(149,458)		
KLEE, PAUL	Der Held mit dem Flügel - Invention 2 (K.16)	115,584	100,000	(15,584)		
KLEE, PAUL	Charme (Weiblich Anmut) Invention no. 5 (K.12	103,431	60,000	(43,431)		
KLEE, PAUL	Invention 8 - Perseus (Der Witz hat uber das Le	88,733	50,000	(38,733)		
KLEE, PAUL	Abenteuerlicher Fisch (Kornfeld, 1)	30,000	30,000	-		
KIRCHNER, ERNST LUD	Tanzerin mit gehobenem Rock (Dube W 141)	103,797	90,000	(13,797)		
KIRCHNER, ERNST LUD	Billiardspieler (D. L290)	110,000	70,000	(40,000)		
KIRCHNER, ERNST LUD	Liegende akt auf dem Sofa	70,000	70,000	-		
KIRCHNER, ERNST LUD	Artistenkind-Marcella (Dube L. 136, I of II)	80,000	50,000	(30,000)		
KIRCHNER, ERNST LUD	Kopf Ludwig Schames (D.H 330)	100,000	40,000	(60,000)		
KHNOPFF, FERNAND	Dessin	74,151	100,000	25,849		
KHNOPFF, FERNAND	De animalité	121,781	60,000	(61,781)		
KELLY, ELLSWORTH	Brushstrokes Cut into Thirty-five Squares and A	293,962	225,000	(68,962)		
KAHN, WOLF	The Towpath	34,640	35,000	360		
KAHN, WOLF	Evening Light	5,359	7,000	1,641		
KAHN, WOLF	Barn in Fog	1,200	4,000	2,800		
KAHN, WOLF	Returning to Harbor (in Martha's Vineyard)	2,250	2,500	250		
KAHN, WOLF	Late Fall in CT.	19,017	19,017	-		
KAHN, WOLF	Toward Blue Woods	4,384	4,384	-		
JORDAENS, JACOB	Study of a Man Seen from Behind	316,282	300,000	(16,282)		
ISABEY, JEAN-BAPTISTE	Portrait de Talleyrand	7,000	20,000	13,000		
INGRES, JEAN-AUGUST	Portrait de Monseigneur Gabriel Cortois de Pres	179,655	250,000	70,345		
INGRES, JEAN-AUGUST	Mère et enfant (Esquisse de le Martyre de Saint	200,263	125,000	(75,263)	4,026,867	(913,469)

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INGRES, JEAN-AUGUST	Gabriel Cortois de Pressigny (Delteil 1 ii/iii)	16,898	6,000	(10,898)		
HUGO, VICTOR	A Figure Passing in the Horizon, a Gothic Chap	154,319	125,000	(29,319)		
HARTLEY, MARSDEN	Calla Lillies	140,000	400,000	260,000		
HARTLEY, MARSDEN	The Fish	80,105	200,000	119,895		
HARTLEY, MARSDEN	Twisted Roots (Tree study)	7,000	30,000	23,000		
GRIS, JUAN	Nature morte au cafetière	123,891	400,000	276,109		
GREUZE, JEAN-BAPTISTE	Portrait of a Young Gentleman	456,152	415,000	(41,152)		
GRAHAM, JOHN	Horse and Rider	5,000	10,000	5,000		
GORMLEY, ANTONY	Landing	98,532	300,000	201,469		
GORMLEY, ANTONY	Together and Apart	79,368	300,000	220,632		
GORMLEY, ANTONY	Seeing and Showing	80,004	200,000	119,996		
GORMLEY, ANTONY	Sense	2,653	9,000	6,347		
GORMLEY, ANTONY	Home of the Heart IV	2,653	9,000	6,347		
GORMLEY, ANTONY	Base	2,653	9,000	6,347		
GORKY, ARSHILE	Nighttime, Enigma and Nostalgia	163,375	125,000	(38,375)		
GORKY, ARSHILE	Study for 'Blue Figure in Chair' (Study after Pica	64,950	60,000	(4,950)		
GORKY, ARSHILE	Study for 'Blue Figure in Chair' (Study after Pica	64,950	60,000	(4,950)		
GONCHAROVA, NATALI	The Appearance to Joseph	-	40,000	40,000		
GIMHONGSOK	Canine Construction	127,500	100,000	(27,500)		
GILLOT, CLAUDE	Celebration en l'honneur du dieu Pan (Celebrati	215,390	200,000	(15,390)		
GIACOMETTI, DIEGO	Console à plateaux, modèle aux grenouilles	170,000	250,000	80,000		
GIACOMETTI, DIEGO	Console à plateaux, modèle aux grenouilles	-	250,000	250,000		
GIACOMETTI, DIEGO	Console table with shelf, model with frogs	-	200,000	200,000		
GIACOMETTI, DIEGO	Console table with shelf, model with frogs	-	200,000	200,000		
GIACOMETTI, DIEGO	Table basse aux caryatides	-	175,000	175,000		
GIACOMETTI, DIEGO	Pedestal à l'oiseau	324,750	175,000	(149,750)		
GIACOMETTI, DIEGO	Pair of Andirons	299,898	125,000	(174,898)		
GIACOMETTI, DIEGO	Pair of Lamps Decorated with Owl and Cup	165,622	120,000	(45,622)		
GIACOMETTI, DIEGO	Lampe en forme bougeoir	-	35,000	35,000		
GIACOMETTI, DIEGO	Lampe en forme bougeoir	-	35,000	35,000		
GIACOMETTI, ALBERTO	Pair of torchères	-	300,000	300,000		
GIACOMETTI, ALBERTO	Autoportrait	100,000	250,000	150,000		
GIACOMETTI, ALBERTO	Jean-Paul Sartre	385,988	250,000	(135,988)		
GIACOMETTI, ALBERTO	Lampadaire à la tête de femme	131,662	100,000	(31,662)		
GIACOMETTI, ALBERTO	Lampe-trepied à étoile	-	60,000	60,000		
GIACOMETTI, ALBERTO	Lampe-trepied à étoile	-	60,000	60,000		
GAINSBOROUGH, THOMAS	Wooded Landscape with Figures Outside a Cot	189,438	150,000	(39,438)		
FUSELI, HENRY	The Confederates Arriving at the Rutli	92,013	200,000	107,988	5,933,000	2,188,238

NARROWS/LDB FINE ART

WORKS HELD BY LDB POST PARTNERSHIP FUNDING

JULY 2014 SOTHEBY'S VALUATION

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FUSELI, HENRY	A Threatening Head	35,000	35,000	-		
FOSSE, CHARLES DE LA	A mounted soldier, seen from behind	429,829	360,000	(69,829)		
ERNST, JIMMY	Untitled	8,100	8,100	-		
ERNST, AFTER MAX	The Ocean (S./L. A3)	5,400	500	(4,900)		
ENSOR, JAMES	Self Portrait	489,938	400,000	(89,938)		
ENSOR, JAMES	The Entry of Christ into Brussels in 1889 on the	182,278	300,000	117,722		
ENSOR, JAMES	Diablos rosant Anges e Archanges (Devils thras	155,212	155,212	-		
ENSOR, JAMES	Le Combat des pouilleux Desir et Rissole - the f	124,117	115,000	(9,117)		
ENSOR, JAMES	Les Bains d'Ostende - The Baths at Ostend (T.	124,117	115,000	(9,117)		
ENSOR, JAMES	Alimentation doctrinaire - Doctrinal Nourishmen	248,235	114,000	(134,235)		
ENSOR, JAMES	La Belgique au XIXe siecle -- Belgium in the XI	124,117	114,000	(10,117)		
ENSOR, JAMES	La Vengeance de Hop Frog (Hop Frog's Reven	113,310	70,000	(43,310)		
ENSOR, JAMES	Le Christ Aux Enfers (Christ in Embers)	65,987	65,987	-		
ENSOR, JAMES	La puce	52,500	60,000	7,500		
ENSOR, JAMES	Mon atelier	34,100	16,000	(18,100)		
ENSOR, JAMES	Isectes singuliers (Strange insects)	12,003	12,003	-		
ENSOR, JAMES	Le combat des démons (Diablos rossant anges	2,000	5,000	3,000		
ENSOR, JAMES	Mon Pere mort - My dead father	97,988	97,988	-		
ELIZONDO, ARTURO	Ardores clandestinos	3,897	4,500	603		
DÜRER, ALBRECHT	The Four Horsemen (Bartsch 64; Meder 167b)	373,642	360,000	(13,642)		
DÜRER, ALBRECHT	Coat of Arms with a Skull	368,542	338,500	(30,042)		
DÜRER, ALBRECHT	Saint Anthony Reading	420,802	336,500	(84,302)		
DÜRER, ALBRECHT	Nemesis (The Great Fortune) (Bartsch 77; Med	246,970	250,000	3,030		
DUBUFFET, JEAN	Table au couvert dressé	92,012	60,000	(32,012)		
DROUAIS, JEAN-GERMA	Marius à Mintumes	45,325	50,000	4,675		
DOVE, ARTHUR GARFIE	Untitled V (Centerport)	25,000	40,000	15,000		
DONGEN, KEES VAN	Femme à sa toilette	54,000	25,000	(29,000)		
DIX, OTTO	Mary	108,875	90,000	(18,875)		
DIX, OTTO	Bautzen VI	14,400	15,500	1,100		
DINE, JIM	Self-portrait Head (Second State) (W.C. 160)	1,200	1,500	300		
DERAKSHANI, REZA	Dark Soil I (from Sand Painting series)	10,875	10,875	-		
DERAKSHANI, REZA	Dark Soil II (from Sand Painting series)	10,875	10,875	-		
DERAKSHANI, REZA	Dark Soil III (from Sand Painting series)	10,875	10,875	-		
DERAKSHANI, REZA	Dark Soil IV (from Sand Painting series)	10,875	10,875	-		
DERAKSHANI, REZA	Dark Soil V (from Sand Painting series)	10,875	10,875	-		
DERAIN, ANDRÉ	Figures in a Landscape	433,000	400,000	(33,000)		
DERAIN, ANDRÉ	Femme nue	2,000	5,000	3,000		
DERAIN, ANDRÉ	Profil de femme (Profile of a Woman)	5,500	5,000	(500)	4,079,666	(474,105)

NARROWS/LDB FINE ART

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DENIS, MAURICE	Woman and Child	5,000	25,000	20,000		
DELACROIX, EUGENE	Tigre se lechant la patte	225,000	400,000	175,000		
DELACROIX, EUGENE	Cavalier mamelouk au galop	161,500	175,000	13,500		
DELACROIX, EUGENE	Three Male Nudes	24,356	25,000	644		
DELACROIX, EUGENE	Rencontre de cavaliers Maures (D.23)	5,000	5,000	-		
DEGAS, EDGAR	Danseuse mettant son bas	277,500	250,000	(27,500)		
DE SAINT-AUBIN, GABRIEL	Victory of Tarquin over the Sabines and Etruscans	27,156	15,000	(12,156)		
DE GOYA, FRANCISCO	Los desastres de la guerra	-	450,000	450,000		
DE GOYA, FRANCISCO	Los Proverbios (or Los Disparates)	-	200,000	200,000		
DAVIS, STUART	Artist in Search of a Model	74,151	350,000	275,849		
DAVIS, STUART	Study for Proposed Mural, United Nations Conference	48,713	150,000	101,288		
DAVIS, STUART	The Sidelong Glance	20,000	125,000	105,000		
DAVIS, STUART	Untitled	20,000	125,000	105,000		
DAVID, JACQUES-LOUIS	The Ghost of Septimus Severus Appearing to Claudius	520,200	480,000	(40,200)		
DAVID, JACQUES-LOUIS	Paris and Helen	459,960	470,000	10,040		
DAVID, JACQUES-LOUIS	Portrait of a Revolutionary in Profile Facing Left	255,000	200,000	(55,000)		
DAUMIER, HONORÉ	La défense	324,750	350,000	25,250		
DAUMIER, HONORÉ	L'amateur d'estampes	315,498	250,000	(65,498)		
CRAWFORD, ELIZABETH	The Great Game	920	920	-		
COROT, JEAN-BAPTISTE	Vue de Volterra	85,000	70,000	(15,000)		
CORNELL, JOSEPH	Hotel de l'Etoile (Suzy's Room)	435,500	435,500	-		
CORNELL, JOSEPH	Untitled (Bird Box)	435,500	435,500	-		
CONSTABLE, JOHN	Cloud Study	598,813	450,000	(148,813)		
CONSTABLE, JOHN	Cloud Study (recto)Suffolk Landscape with a Church	379,313	400,000	20,688		
CONSTABLE, JOHN	A View in Borrowdale	70,363	80,000	9,638		
CLEMENTE, FRANCESCO	Untitled (Jamaican Watercolor)	43,400	50,000	6,600		
CHIRINO, MARTIN	Oology	7,000	12,000	5,000		
CHIRINO, MARTIN	Cabenza	25,000	7,000	(18,000)		
CHIRINO, MARTIN	Espiral	7,307	7,000	(307)		
CHASSÉRIAU, THÉODORE	Recto: Portrait of a Little Couloughi	249,022	125,000	(124,022)		
CAVALLON, GIORGIO	Untitled	7,794	4,000	(3,794)		
CAVALLON, GIORGIO	Untitled	7,794	4,000	(3,794)		
CAVALLON, GIORGIO	Untitled	7,794	4,000	(3,794)		
CASTELLANI, ENRICO	Superficie bianca	402,315	275,000	(127,315)		
CARRACCI, LUDOVICO	St. John The Evangelist	877,489	460,165	(417,324)		
CARRACCI, ANNIBALE	Return of the Prodigal Son	342,073	300,000	(42,073)		
BURNE-JONES, EDWARD	Sir Galahad	243,563	200,000	(43,563)		
BURNE-JONES, EDWARD	L'Amor che mouve il Sole e l'altre Stelle	134,437	175,000	40,563	7,540,085	415,906

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BRES DIN, RODOLPHE	A Battle Scene	100,131	80,000	(20,131)		
BRES DIN, RODOLPHE	A Lion Hunt	100,131	80,000	(20,131)		
BRES DIN, RODOLPHE	Le Bon Samaritain (Neuman 49; Van Gelder 10	88,568	80,000	(8,568)		
BRES DIN, RODOLPHE	Paysan au pied d'un arbre	64,950	60,000	(4,950)		
BRANDT, WARREN	Treasure Chest	16,667	16,667	-		
BRANDT, WARREN	Pink Roses	10,667	10,667	-		
BRANDT, WARREN	Western Union	2,667	2,667	-		
BOURDELLE, EMILE AN	Héraclès Archer	110,000	125,000	15,000		
BOURDELLE, EMILE AN	Penelope	60,000	20,000	(40,000)		
BOTERO, FERNANDO	El guitarrista	10,000	35,000	25,000		
BONNARD, PIERRE	Nature morte aux fruits	70,000	80,000	10,000		
BONNARD, PIERRE	Nu à la baignoire	55,000	50,000	(5,000)		
BONINGTON, RICHARD	Landscape with Harvesters at Sunset	135,313	150,000	14,688		
BONHEUR, ROSA	Study for 'The Horse Fair'	8,660	12,500	3,840		
BOLOTOWSKY, ILYA	Untitled	1,500	10,000	8,500		
BOILLY, LOUIS LEOPOL	Étude préparatoire pour "Le jeu d'échecs"	139,759	200,000	60,241		
BERNINI, GIAN LORENZ	Portrait of Ottaviano Castelli	253,679	250,000	(3,679)		
BERNARD, ÉMILE	Two Women	2,000	7,000	5,000		
BELLOWS, GEORGE WE	A Stag at Sharkey's (M.46)	133,688	100,000	(33,688)		
BELLOWS, GEORGE WE	Dempsey and Firpo (M. 181)	127,735	65,000	(62,735)		
BELLOWS, GEORGE WE	Old Billiard Player (M. 84; B. 19)	2,500	18,000	15,500		
BELLOWS, GEORGE WE	The Pool-Player (M. 83; B.58)	3,500	8,000	4,500		
BECKMANN, MAX	Kleines Rosenstilleben mit blauem Spiegel	325,000	350,000	25,000		
BECKMANN, MAX	Kasbek	75,000	125,000	50,000		
BECKMANN, MAX	Acrobat (Back Bend)	48,000	100,000	52,000		
BECKMANN, MAX	Selbstbildnis mit Steifem Hut (H.180; GL.157; G	120,000	75,000	(45,000)		
BECKMANN, MAX	Taubstumme	84,435	70,000	(14,435)		
BECKMANN, MAX	Sacré Coeur	20,000	60,000	40,000		
BECKMANN, MAX	Bei der Toilette (At the Toilette) (H. 261 B; Gl. 2	150,000	20,000	(130,000)		
BECKMANN, MAX	Kasbek (H. 281; G. 245)	28,145	17,500	(10,645)		
BECKMANN, MAX	Schlangendame (H. 200; Gl. 175; G. 172)	5,000	8,000	3,000		
BECKMANN, MAX	In der Trambahn (H. 235; Gl. 209; G. 205)	5,000	6,000	1,000		
BECKMANN, MAX	Fastnacht (H. 231; Gl. 205; G. 201)	5,000	5,000	-		
BECKMANN, MAX	Vor dem Auftritt (Akrobaten) (H. 289; G. 250)	3,150	4,000	850		
BEARDSLEY, AUBREY V	The Achieving of the Sangreal	175,000	125,000	(50,000)		
BEARDSLEY, AUBREY V	Lady Gold's Escort (From The Yellow Book Vol.	46,598	70,000	23,403		
BARYE, ANTOINE-LOUIS	Guerrier tartare arrêtant son cheval	10,000	25,000	15,000		
BARYE, ANTOINE-LOUIS	Thésée combattant le Centaur Bienor	10,000	25,000	15,000	2,546,000	(61,441)

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BARYE, ANTOINE-LOUIS	Cheval Turc	30,000	25,000	(5,000)		
BARYE, ANTOINE-LOUIS	Lion-stalking	5,000	10,000	5,000		
BARYE, ANTOINE-LOUIS	Tigre qui marche	5,000	10,000	5,000		
BARYE, ANTOINE-LOUIS	Lion qui marche	5,000	10,000	5,000		
BAROCCI, FEDERICO	Recto: Studies of Angels and Children's Heads	503,107	400,000	(103,107)		
BALDUNG, HANS	Group of Seven Horses (Bartsch 56; Hollstein 2	186,821	180,000	(6,821)		
BAKST, LÉON	Costume Design For A Young Hindu Prince In L	33,983	30,000	(3,983)		
BAKST, LÉON	Costume Design For The Priest Soma From Le	33,983	30,000	(3,983)		
AVERY, MILTON	Beach Umbrellas	17,000	150,000	133,000		
AVERY, MILTON	Man, Rocks and Sea	-	150,000	150,000		
AVERY, MILTON	Mottled Hills	29,227	29,227	-		
AVERY, MILTON	Striped Drape	2,200	7,500	5,300		
AVERY, MILTON	Seven Palms	7,000	5,000	(2,000)		
AVERY, MILTON	Two Nudes	1,500	4,000	2,500		
AVERY, MILTON	Nude Meditating	1,200	4,000	2,800		
AVERY, MILTON	Head of a Man (L. 8)	250	3,500	3,250		
AVERY, MILTON	Birds and Sea (L. 60)	4,330	2,500	(1,830)	1,050,727	185,126
	WORKS VALUED < \$500K	41,816,044	41,540,222	(275,822)	320	
	TOTAL ALL WORKS	287,945,864	523,029,572	235,083,708	395	