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PRINCIPAL SHAREHOLDERS

The following table sets forth information regarding the current beneficial ownership of our Class A shares by (i) each person known to us to beneficially own more than 5% of voting Class A shares of Apollo Global Management, LLC, (ii) each of our directors, (iii) each of our director nominees, (iv) each of our named executive officers and (v) all directors, director nominees and executive officers as a group.

None of our managing partners directly own our Class A shares, Class B share or the Apollo Operating Group units. BRH, the entity through which our managing partners hold the Class B share, will directly own the Class B share, currently representing 240,000,000 votes, or 80.7% of our voting control after giving effect to the IPO. In the event that a managing partner or contributing partner, through Holdings, exercises his right to exchange the Apollo Operating Group units that he owns through his limited partnership interest in Holdings for Class A shares, the voting power of the Class B share is proportionately reduced. Holdings, the entity through which our managing partners and the contributing partners hold their Apollo Operating Group units, will directly own 240,000,000 Apollo Operating Group units, representing 67.1% of the economic interests in the Apollo Operating Group after giving effect to the IPO.

Beneficial ownership is determined in accordance with the rules of the SEC. To our knowledge, each person named in the table below has sole voting and investment power with respect to all of the Class A shares and interests in our Class B share shown as beneficially owned by such person, except as otherwise set forth in the notes to the table and pursuant to applicable community property laws. Unless otherwise indicated, the address of each person named in the table is c/o Apollo Global Management, LLC, 9 West 57th Street, New York, NY 10019.

In respect of our Class A shares, the table set forth below assumes the exchange by Holdings of all Apollo Operating Group units for our Class A shares with respect to which the person listed below has the right to direct such exchange pursuant to the exchange agreement described under "Certain Relationships and Related Party Transactions—Exchange Agreement," and the distribution of such shares to such person as a limited partner of Holdings.

	Amount and Nature of Beneficial Ownership								
	Class A Shares Beneficially Owned					Class B Share Beneficially Owned			
	Prior to the IPO		After Giving Effect to the IPO			Total Percentage of Voting Power ⁽²⁾	Number of Shares		Total Percentage of Voting Power ⁽²⁾
	Number of Shares	Percent ⁽¹⁾	Number of Shares	Percent ⁽¹⁾	Number of Shares		Percent		
Leon Black ⁽³⁾⁽⁴⁾	92,727,166	48.2%	92,727,166	44.1%	80.7%	1	100%	80.7%	
Joshua Harris ⁽³⁾⁽⁴⁾	59,008,262	37.2	59,008,262	33.4	80.7	1	100	80.7	
Marc Rowan ⁽³⁾⁽⁴⁾	59,008,262	37.2	59,008,262	33.4	80.7	1	100	80.7	
Henry Silverman ⁽⁵⁾	—	—	277,778	*	*	—	—	N/A	
Paul Fribourg	—	—	—	—	N/A	—	—	N/A	
A. B. Krongard	—	—	—	—	N/A	—	—	N/A	
Pauline Richards	—	—	—	—	N/A	—	—	N/A	
Marc Spilker ⁽⁵⁾	—	—	416,667	*	*	—	—	N/A	
Barry Giarraputo	148,241	*	148,241	*	*	—	—	N/A	
Kenneth Vecchione ⁽⁶⁾	243,723	*	243,723	*	*	—	—	N/A	
James Zelter	2,653,599	2.6	2,653,599	2.2	*	—	—	N/A	
John Suydam	811,283	*	811,283	*	*	—	—	N/A	
Gene Donnelly ⁽⁵⁾	—	—	166,667	*	*	—	—	N/A	
All directors, director nominees and executive officers as a group (fourteen persons)	215,298,054	68.5	216,159,165	65.1	72.3	1	100	80.7	
BRH ⁽⁴⁾	—	—	—	—	N/A	1	100	80.7	
				67.1					
AP Professional Holdings, L.P. ⁽⁷⁾	240,000,000	70.7	240,000,000	6.4	80.7	—	—	N/A	
Credit Suisse Management LLC ⁽⁸⁾	7,500,000	7.5	7,500,000	6.4	2.5	—	—	N/A	

* Represents less than 1%.

(1) The percentage of beneficial ownership of our Class A shares is based on voting and non-voting Class A shares outstanding.

(2) The total percentage of voting power is based on voting Class A shares and the Class B share, in each case after giving effect to the IPO.

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- (3) Does not include any Class A shares owned by Holdings with respect to which this individual, as one of the three owners of all of the interests in BRH, the general partner of Holdings, or as a party to the Agreement Among Managing Partners described under "Certain Relationships and Related Party Transactions—Agreement Among Managing Partners" or the Managing Partner Shareholders Agreement described under "Certain Relationships and Related Party Transactions—Managing Partner Shareholders Agreement," may be deemed to have shared voting or dispositive power. Each of these individuals disclaim any beneficial ownership of these shares, except to the extent of their pecuniary interest therein.
- (4) BRH, the holder of the Class B share, is one third owned by Mr. Black, one third owned by Mr. Harris and one third owned by Mr. Rowan. Pursuant to the Agreement Among Managing Partners, the Class B share is to be voted and disposed by BRH based on the determination of at least two of the three managing partners; as such, they share voting and dispositive power with respect to the Class B share.
- (5) Includes Class A shares intended to be purchased in the IPO at an assumed offering price of \$18.00 per share (the midpoint of the estimated offering price range of \$17.00 and \$19.00).
- (6) Kenneth Vecchione resigned from his position as chief financial officer effective January 22, 2010.
- (7) Assumes that no Class A shares are distributed to the limited partners of Holdings. The general partner of AP Professional Holdings, L.P. is BRH, which is one third owned by Mr. Black, one third owned by Mr. Harris and one third owned by Mr. Rowan. BRH is also the general partner of BRH Holdings, L.P., the limited partnership through which Messrs. Black, Harris and Rowan hold their limited partnership interests in AP Professional Holdings, L.P. Each of these individuals disclaim any beneficial ownership of these Class A shares, except to the extent of their pecuniary interest therein.
- (8) Credit Suisse Management LLC has the following address: 11 Madison Avenue, New York, New York 10010.