



## Pure Logic Clean Energy Systems, LLC

### Colorado:

155 E. Boardwalk DR #404  
Fort Collins, CO 80525  
Phone: 970-226-1493  
Fax: 866-548-9556  
Web: PureLogicCleanEnergy.com

### Virgin Islands:

5304 Yacht Haven Grande #104  
St Thomas, VI 00802  
Phone: 340-201-9313  
Fax: 866-548-9556  
Web: PureLogicCleanEnergy.com/usvi

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## Company Profile

**Total Employees:** 12

**Primary Line of Business:** Solar PV Development

**Industry Certifications:** NABCEP, General Contractor

**VI License:** 1-12801-3B

### **Management Directory:**

- Brannon Bloom, Director of Sales, Solar Design
- Tracy Bloom, Director of Operations
- John Bulik, Project Manager, Solar Design
- Ben Mosiman, Project Manager
- Scott Johnson, Sales Manager

### **History and Mission:**

Pure Logic Clean Energy Systems LLC is a solar developer and EPC focused primarily on sales, design and installation of photovoltaic systems. Our management team members have an average of 22 years in the construction and solar industries with a strong history of project management in both commercial and residential segments. For most of 2009 the members of Pure Logic were operating as the Colorado partner of Infinergy Wind and Solar of Maryland. In April 2010, Pure Logic was formed as a separation in name and affiliation with Infinergy. Since then Pure Logic has grown in sales and territory, serving the Front Range of Colorado, from Fort Collins to South Denver Metro.

Our mission is to provide our clients with the best possible clean energy value through solar expertise and knowledge of available financial incentives, creative financing structures and local environmental solutions. With a strong background in the

construction industry, the Pure Logic team is ideally suited to provide well-planned, well-managed projects for the emerging solar PV industry. In August 2011 Pure Logic began researching the potential for PV in the US Virgin Islands and had contracted for nine projects, totaling \$2.4M by December 31, 2011. In the beginning of 2012 Pure Logic expanded operations to St Thomas to fully serve the Caribbean market.

**Sales Volume:**

**2010 Sales:** \$0.75 million

**2011 Sales:** \$1.2 million

**2012 Sales:** \$3.6 million

**2013 Sales Projection:** 7.5 million

**Turnkey Services offered:**

Administration- Coordination of:

- Rebate filings
- 1603 applications
- Utility interconnections
- Permission to Operate

Design

- Systems designed for local conditions (Hurricane force winds, etc)
- Value engineer every system for optimum performance and ROI

Permitting

- Coastal Zone Management applications
- Earth Change Permits
- Building Permits
- Electrical Permits

System Engineering

- Structural by local expert Paul Ferreras
- Electrical by ESC Engineering Inc

Installation

- NABCEP certified installers
- Installations done by trained in-house labor for quality assurance

Project Management

- Tight quality control
- Most efficient cost model

**Market Opportunity:**

The high upfront cost of solar energy has traditionally been the main obstacle to mass implementation worldwide. In recent years the operating lease model has proven to be a major catalyst in spurring private equity to capture the significant tax incentives offered for renewable energy projects in the United States and its territories. Since 2007 the solar PV market has exploded as the solar leasing model was introduced. It is estimated that almost 75% of all PV installations during that period were financed by a third party financing mechanism.

In the USVI rates are as high as ever (\$0.42-\$0.49/kWh). With the closing of St Croix's Hovensa Oil Refinery, which for the last 5 decades has provided low-cost fuel oil to the Territory for generation of electricity, the retail cost per kWh is expected to increase to \$0.60-\$0.65 by the first few months of 2013. As the value of solar energy is commensurate with retail energy cost, this is a very valuable market for the solar industry.

A list of our most recent clients and project sizes:

### References

Tom Brunt  
MSI Building Supplies  
3814 Crown Bay 8  
St Thomas, VI 00802  
340-776-8800  
• 100 kW Project Completed  
• 40 kW Project in progress

Michael Bornn  
Waterfront Development  
PO Box 1542  
St Thomas, VI 00804  
340-626-0047  
• 100 kW Project in progress  
• Multiple totaling 40 kW in progress

Gail Vento  
6501 Red Hook Plaza #201  
St Thomas, VI 00802  
775-303-8395  
10 kW Project in progress

Shournagh McWeeney  
53-20 Frydendahl  
St Thomas, VI 00802  
340-775-6681  
• 6 kW Project in progress

Peggy Hunt  
14-6 St Peter  
St Thomas, VI 00802  
340-777-5966  
• 6.75 kW Project in progress

Mario Austin  
Budget Rent A Car  
3017 Contant  
St Thomas, VI 00802  
340-776-5774  
• 113 kW Project in progress  
• 25 kW Project in progress