



**Global Investment Opportunities Group**  
**OTC Derivatives Position Summary**

Morgan Securities LLC

Prepared for The Haze Trust as of June 29, 2012

Current FX & Commodity rates	XAGUSD	27.4962	XAUUSD	1597.45	GBPUSD	1.5707	USDJPY	79.79
	XPTUSD	1447.8	XPDUUSD	582.19	EURUSD	1.2667	USDBRL	2.0094
	USDCHE	0.9485	USDCAD	1.0166	EURPLN	4.222	USDINR	55.6375

**Fixed Income**

Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Duration	Currency	Coupon	Next Call Date	Total Int. Earned	Entry Level	Current Mid	Gain/Loss (USD)
10-May-11	01-Dec-2016	B+	Sprint Nextel Ci	-\$1,223,760	1,200,000	3.77	USD	6.000%	N/A	\$81,800.00	101.980	96.25	\$ 13,076
10-May-11	01-Nov-2016	BB+	Peabody Energy	-\$1,363,500	1,200,000	3.68	USD	7.375%	N/A	\$100,345.83	113.625	110.30	\$ 60,634
10-May-11	Perpetual	BBB	Jpmorgan Chas	-\$3,329,400	3,000,000	4.64	USD	7.900%	04/30/2018	\$269,258.33	110.980	109.88	\$ 236,108
10-May-11	Perpetual	BB+	Bank Of Americ	-\$3,269,100	3,000,000	4.59	USD	8.125%	05/15/2018	\$276,927.08	108.970	104.60	\$ 145,887
<b>Open Fixed Income Mark-to-Market</b>													<b>\$ 455,705</b>

**Notes**

Trade Date	Maturity	Buffer	Underlying	Initial USD Cost	Face Amount	Initial Level	Coupon	Current Index Level	Total Int. Earned	Entry Level	Current Price	Gain/Loss (USD)
5-Apr-12	16-Apr-15		Meritor CLN	-\$1,500,000	1,500,000	100.00	6.200%	100.00	\$21,700.00	100.00	95.160	\$ (50,900)
7-Jun-12	21-Jun-13	20%	AAPL	-\$3,000,000	3,000,000	571.72	DIGI Coupon 18.00%	584.00	\$22,000.00	100.00	\$ 102.15	\$ 64,437
<b>Open Notes Mark-to-Market</b>												<b>\$ 13,537</b>

**Mortgages**

Trade Date	Type	Maturity	S&P Rating	Issue	Initial USD Cost	Original Face	Current Face	Coupon	Principal Received	Total Int. Received	Entry Level	Current Mid	Gain/Loss (USD)
1-May-12	Prime	25-Jun-2034	CCC	Wamu 2004-Ar3	-\$1,137,878	2,592,800	1,880,790	2.589%	\$9,988.60		60.50	60.500	\$ 3,945
7-May-12	Prime	25-Mar-2037		Chase 2007-A1 1	-\$714,215	1,000,000	959,828	5.413%	\$28,642.98		78.50	78.500	\$ 6,158
<b>Open Mortgages Mark-to-Market</b>													<b>\$ 10,104</b>

**Mutual Funds**

Trade Date	Company	Shares	Cost	Currency	Dividend Yield	Industry	Entry Price	Current Price	Gain/Loss (USD)
10-May-11	Jpmorgan High Yield-Sel	651,075	\$5,000,000.00	USD	6.40%	Funds	\$8.3581	\$7.88	\$ 130,472
<b>Open Mutual Funds Mark-to-Market</b>									<b>\$ 130,472</b>

<b>2011 Year End Open MTM</b>	\$ (793,825)
<b>Current Open Positions MTM</b>	\$ 605,818
<b>YTD 2012 Change in open MTM</b>	\$ 1,403,643
<b>2012 Closed positions Gain/Loss</b>	\$ 423,833
<b>2012 Net Performance</b>	\$ 1,827,476
<b>2011 Net Performance</b>	\$ (793,825)
<b>Performance since Inception</b>	\$ 1,033,651

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