



**Global Investment Opportunities Group**

J.P. Morgan Securities LLC

**OTC Derivatives Position Summary**

Prepared for The Haze Trust as of August 31, 2012

Current FX & Commodity rates	XAGUSD	31.6875	XAUUSD	1692.18	GBPUSD	1.5874	USDJPY	78.27
	XPTUSD	1539	XPDUUSD	629.75	EURUSD	1.2584	USDZAR	2.0286
	USDCHF	0.9543	USDCAD	0.9855	EURPLN	4.170	USDINR	55.5275

**Fixed Income**

Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Duration	Currency	Coupon	Next Call Date	Total Int. Earned	Entry Level	Current Mid	Gain/Loss (USD)
10-May-11	01-Nov-2016	BB+	Peabody Energy	-\$1,363,500	1,200,000	3.54	USD	7.375%	N/A	\$115,787.50	113.625	113.12	\$ 109,686
10-May-11	Perpetual	BBB	Jpmorgan Chas	-\$3,329,400	3,000,000	4.49	USD	7.900%	04/30/2018	\$310,075.00	110.980	111.44	\$ 323,905
10-May-11	Perpetual	BB+	Bank Of Americ	-\$3,269,100	3,000,000	4.47	USD	8.125%	05/15/2018	\$318,906.25	108.970	107.95	\$ 288,276

Open Fixed Income Mark-to-Market **\$ 721,867**

**Notes**

Trade Date	Maturity	Buffer	Underlying	Initial USD Cost	Face Amount	Initial Level	Coupon	Current Index Level	Total Int. Earned	Entry Level	Current Price	Gain/Loss (USD)
5-Apr-12	16-Apr-13		Meritor CLN	-\$1,500,000	1,500,000	100.00	6.200%	100.00	\$37,716.67	100.00	\$6.000	\$ (22,283)
7-Jun-12	21-Jun-13	20%	AAPL	-\$3,090,000	3,000,000	571.72	DIGI Coupon 18.00%	665.24	\$84,000.00	100.00	\$ 116.36	\$ 490,730

Open Notes Mark-to-Market **\$ 468,446**

**Mortgages**

Trade Date	Type	Maturity	S&P Rating	Issue	Initial USD Cost	Original Face	Current Face	Coupon	Principal Received	Total Int. Received	Entry Level	Current Mid	Gain/Loss (USD)
1-May-12	Prime	25-Jun-2034	CCC	Wamu 2004-Ar3	-\$1,131,792	2,592,800	1,870,731	2.584%	\$20,047.37	\$12,151.51	60.50	62.000	\$ 48,131
2-Aug-12	Prime	25-Oct-2035	CC	Wfmba 2005-9 B	-\$1,698,908	6,200,000	5,685,381	5.415%	\$2,694.33	29.88	29.88	32.676	\$ 161,137
7-May-12	Prime	25-Mar-2037		Chase 2007-A1 1	-\$694,636	1,000,000	884,887	5.389%	\$53,583.58	\$12,303.95	78.50	82.270	\$ 57,185

Open Mortgages Mark-to-Market **\$ 266,453**

**Mutual Funds**

Trade Date	Company	Shares	Cost	Currency	Dividend Yield	Industry	Entry Price	Current Price	Gain/Loss (USD)
10-May-11	Jpmorgan High Yield Sel	661,790	\$5,000,000.00	USD	6.55%	Funds	\$8.3501	\$8.06	\$ 333,544

Open Mutual Funds Mark-to-Market **\$ 333,544**

2011 Year End Open MTM	\$ (793,825)
Current Open Positions MTM	\$ 1,790,310
<b>YTD 2012 Change in open MTM</b>	<b>\$ 2,584,135</b>
2012 Closed positions Gain/Loss	\$ 475,273
<b>2012 Net Performance</b>	<b>\$ 3,059,408</b>
2011 Net Performance	\$ (793,825)
<b>Performance since Inception</b>	<b>\$ 2,265,583</b>

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		USDCHF	0.9543	USDCAD	0.9855	EURPLN	4.170	USDINR	55.5275

**Fixed Income**

Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Duration	Currency	Coupon	Close Out Date	Total Int. Earned	Entry Level	Sale Price	Gain/Loss (USD)
10-May-11	01-May-2017	NR	Cit Group Inc	-\$1,219,500	1,200,000	#N/A N/A	USD	7.000%	9-Mar-12	\$69,766.67	101.625	100.00	\$ 50,267
10-May-11	15-Apr-2015	BB+	Ford Motor Cred	-\$1,327,800	1,200,000	2.36	USD	7.000%	3-Apr-12	\$75,366.67	110.650	109.00	\$ 55,567
10-May-11	01-Dec-2016	B+	Sprint Nextel Co	-\$1,223,760	1,200,000	3.65	USD	6.000%	26-Jul-12	\$87,200.00	101.980	99.00	\$ 51,440

Closed Fixed Income Gain/Loss

\$ 157,273

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**Forward contracts**

Trade Date	Expiry	Bought	Notional	Sold	Notional	Fix Date	Contract Spot Rate	Contract Forward Rate	Close Out Date	Unwind Rate	Gain/Loss (USD)
<b>Closed Forward contracts Gain/Loss</b>											<b>\$ -</b>

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Equity												
Trade Date	Ticker		Company	Shares	Cost Basis	Currency	Dividend Yield	Close Out Date	Industry	Entry Price	Unwind Price	Gain/Loss (USD)
13-May-11	CHEVRON NOTE	20%	CVX	-3,000,000	3,000,000	USD	10.600%	31-May-12		100.00	\$ 110.60	\$ 318,000
<b>Equity Gain/Loss</b>											<b>\$ 318,000</b>	

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