



**Global Investment Opportunities Group**

J.P. Morgan Securities LLC.

**OTC Derivatives Position Summary**

Prepared for The Haze Trust as of July 31, 2012

Current FX & Commodity rates	XAGUSD	27.985	XAUUSD	1615.03	GBPUSD	1.5672	USDJPY	78.12
	XPTUSD	1416.25	XPDU50	590.5	EURUSD	1.23	USDZAR	2.0569
	USDCHE	0.9766	USDCAD	1.0035	EURPLN	4.111	USDINR	55.6575

**Fixed Income**

Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Duration	Currency	Coupon	Next Call Date	Total Int. Earned	Entry Level	Current Mid	Gain/Loss (USD)
10-May-11	01-Nov-2016	BB+	Peabody Energy	-\$1,363,500	1,200,000	3.61	USD	7.375%	N/A	\$108,412.50	113.625	110.50	\$ 70,943
10-May-11	Perpetual	BBB	Jpmorgan Chas	-\$3,329,400	3,000,000	4.57	USD	7.900%	04/30/2018	\$290,325.00	110.980	110.53	\$ 276,675
10-May-11	Perpetual	BB+	Bank Of Americ	-\$3,269,100	3,000,000	4.55	USD	8.125%	05/15/2018	\$298,593.75	108.970	107.81	\$ 263,839

Open Fixed Income Mark-to-Market \$ 611,456

**Notes**

Trade Date	Maturity	Buffer	Underlying	Initial USD Cost	Face Amount	Initial Level	Coupon	Current Index Level	Total Int. Earned	Entry Level	Current Price	Gain/Loss (USD)
5-Apr-12	16-Apr-13		Meritor CLN	-\$1,500,000	1,500,000	100.00	6.200%	100.00	\$29,966.67	100.00	95.160	\$ (42,633)
7-Jun-12	21-Jun-13	20%	AAPL	-\$3,000,000	3,000,000	571.72	DIGI Coupon	610.76	\$54,000.00	100.00	\$ 106.83	\$ -

Open Notes Mark-to-Market \$ (42,633)

**Mortgages**

Trade Date	Type	Maturity	S&P Rating	Issue	Initial USD Cost	Original Face	Current Face	Coupon	Principal Received	Total Int. Received	Entry Level	Current Mid	Gain/Loss (USD)
1-May-12	Prime	25-Jun-2034	CCC	Wamu 2004-Ar3	-\$1,134,841	2,592,800	1,875,770	2.585%	\$15,008.35		60.50	60.500	\$ 5,928
7-May-12	Prime	25-Mar-2037		Chase 2007-A1 1	-\$706,976	1,000,000	950,606	5.394%	\$37,864.03		78.50	78.500	\$ 8,141

Open Mortgages Mark-to-Market \$ 14,069

**Mutual Funds**

Trade Date	Company	Shares	Cost	Currency	Dividend Yield	Industry	Entry Price	Current Price	Gain/Loss (USD)
10-May-11	Jpmorgan High Yield Sel	658,092	\$5,000,000.00	USD	6.33%	Funds	\$8.3500	\$7.96	\$ 238,415

Open Mutual Funds Mark-to-Market \$ 238,415

2011 Year End Open MTM \$ (793,825)  
 Current Open Positions MTM \$ 821,307  
 YTD 2012 Change in open MTM \$ 1,615,132

2012 Closed positions Gain/Loss \$ 475,273  
 2012 Net Performance \$ 2,090,406

2011 Net Performance \$ (793,825)  
 Performance since Inception \$ 1,296,581

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