

From: Richard Kahn <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Fwd: SharesPost - Spotify opportunity / Jawbone
Date: Thu, 02 Oct 2014 20:11:17 +0000
Attachments: Jawbone08162014.pdf; Spotify_USA_Inc.pdf

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

Begin forwarded message:

From: Geno Zawrotny <gzawrotny@sharespost.com>
Subject: Re: SharesPost - Spotify opportunity
Date: October 2, 2014 at 4:08:43 PM EDT
To: Richard Kahn <richardkahn12@gmail.com>

Hi Rich,

See attached report on rounds of financing for Jawbone. We are selling common at \$5.80 per share. I have a preferred series 5 transaction in process at \$7.19. Estimated fully diluted shares is 290M. Therefore, preferred series 5 traded at \$2b valuation.

We locked down Spotify, how much would you like to invest into our fund at \$1,625 per unit. EFDS is 3.3M, therefore \$5.4B val estimated including all fees upfront. I attached a report but VC Experts doesn't have much on them. I heard last round was around \$1,215 per share end of 2013. We are working on the subscription docs and should have them in a few days.

Best,

Geno Zawrotny | Vice President, Private Securities Group
SharesPost Financial Corporation, Member FINRA / SIPC
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On Thu, Oct 2, 2014 at 6:22 AM, Richard Kahn <richardkahn12@gmail.com> wrote:
thanks for update
can you also send me what is available on jawbone

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Oct 1, 2014, at 7:41 PM, Geno Zawrotny <gzawrotny@sharespost.com> wrote:

Hi Rich,

We are very close to having access to Spotify. We may only have up to \$20M. The terms will be around \$1,625 per unit. Approximate estimated fully diluted shares is 3.3 million. Valuation therefore is approximately \$5.4b. You would hold units in our stock specific fund, LLC as we discussed earlier. We are still finalizing the terms. Let me know if you still have an indication of interest.

Best,

Geno Zawrotny | Vice President, Private Securities Group
SharesPost Financial Corporation, Member FINRA / SIPC
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On Tue, Sep 30, 2014 at 10:00 PM, Geno Zawrotny <gzawrotny@sharespost.com> wrote:
Hi Rich,

EFTA01153927

I left you a voice message yesterday. Please click here [My Calendar](#) to schedule a few conference call times that are convenient and I will contact you directly at the scheduled time. Alternatively, feel free to reach out and try to catch me anytime using my contact information below.

Best,

Geno Zawrotny | Vice President, Private Securities Group

SharesPost Financial Corporation, Member FINRA / SIPC

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On Mon, Sep 29, 2014 at 12:02 PM, Richard Kahn <richardkahn12@gmail.com> wrote:

2pm PST would be great
please call my office number below
thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cel [REDACTED]

On Sep 29, 2014, at 11:24 AM, Geno Zawrotny <gzawrotny@sharespost.com> wrote:

Sure no problem. I'm free at 2:00 PST if that works for you.

On Saturday, September 27, 2014, Richard Kahn <richardkahn12@gmail.com> wrote:

Can we talk Monday about process as I have never invested via share post before. Thanks.

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue, 4th Floor
New York, NY 10022
Tel [REDACTED]
Fax [REDACTED]

Cell [REDACTED]

On Sep 26, 2014, at 9:11 PM, Geno Zawrotny <gzawrotny@sharespost.com> wrote:

Okay great, we have access to approximately \$50mm. I will reach out when we are ready to move forward with the docs.

Best,

Geno Zawrotny | Vice President, Private Securities Group

SharesPost Financial Corporation, Member FINRA / SIPC

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On Wed, Sep 24, 2014 at 3:58 PM, Richard Kahn <richardkahn12@gmail.com> wrote:

Thinking somewhere between 1mm – 10mm

From: Geno Zawrotny <gzawrotny@sharespost.com>

Date: Wed, 24 Sep 2014 14:36:58 -0700

To: Richard Kahn <richardkahn12@gmail.com>

Subject: Re: SharesPost - Spotify opportunity

I left you a voice message. I just need to know what your typical investment size is at this point.

Best,

Geno Zawrotny | Vice President, Private Securities Group

SharesPost Financial Corporation, Member FINRA / SIPC

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On Wed, Sep 24, 2014 at 10:49 AM, Richard Kahn <richardkahn12@gmail.com> wrote:

please call me
thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cel [REDACTED]

On Sep 23, 2014, at 5:09 PM, Geno Zawrotny <gzawrotny@sharespost.com> wrote:

Hi Rich,

I left you a message. We have access to a very large block. What is your indication of interest at this valuation level?

Best,

Geno Zawrotny | Vice President, Private Securities Group

SharesPost Financial Corporation, Member FINRA / SIPC

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On Tue, Sep 23, 2014 at 6:05 AM, Richard Kahn <richardkahn12@gmail.com> wrote:

can you please call me today to discuss
thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022

tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Sep 19, 2014, at 4:02 PM, gzawrotny@sharespost.com wrote:

Hello,

You have expressed interest in investing in Spotify in the past. We have an opportunity available at approximately \$5b valuation. Minimum is \$100k. Please let me know if you are interested.

Regards,

Geno Zawrotny | Vice President, Private Securities Group

SharesPost Financial Corporation, Member FINRA / SIPC

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Best,

Geno Zawrotny | Vice President, Private Securities Group
SharesPost Financial Corporation, Member FINRA / SIPC

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