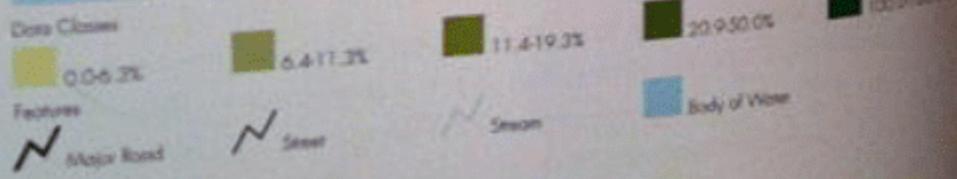


TEA (TARGETED EMPLOYMENT AREAS)

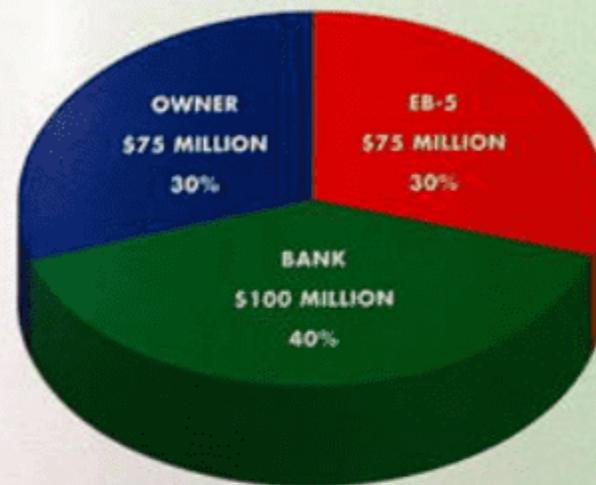
Times Square Hotel Project is located in Census Tract 115 in New York County, New York, which is designated as a TEA area. NYIF has received an approved TEA letter from the Government.

Jobs created by Project:	1,943	
Number of EB-5 Investors:	150	
Jobs required for EB-5 Investors:	1,500	(77%)
Total Project Cost:	\$250,000,000	
Total EB-5 Investment:	\$75,000,000	(30%)
Minimum EB-5 Investment (TEA):	\$500,000	
Total Owner Investment:	\$75,000,000	(30%)

TEA Map of Midtown Manhattan, New York



TIMES SQUARE HOTEL PROJECT COST



Owner Cash Contribution:	\$75,000,000	(30%)
Bank Loan:	\$100,000,000	(40%)
EB-5 Investment:	\$75,000,000	(30%)
Total Project Cost:	\$250,000,000	(100%)

- Owners have invested \$75 million into the Times Square Hotel
- Owners and EB-5 investors contribute equal investment funds