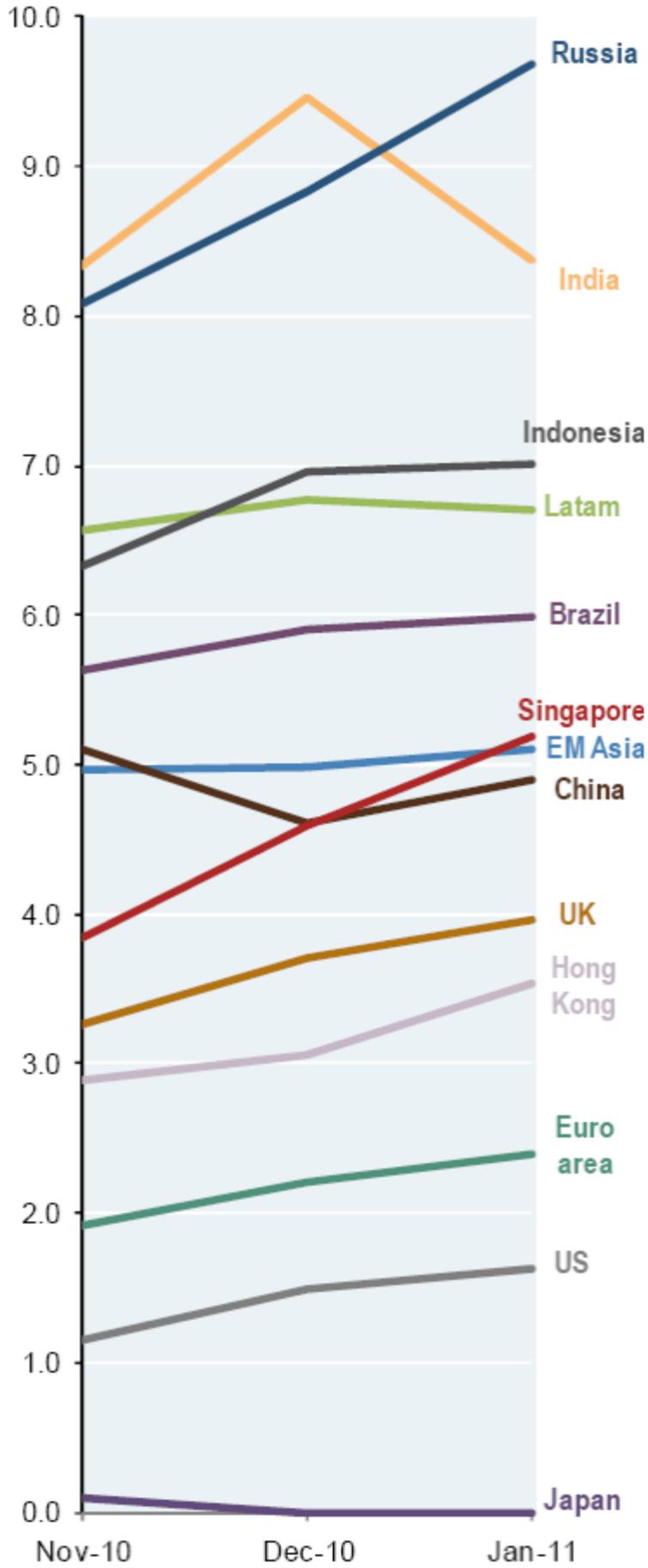


Headline inflation high or rising everywhere but Japan, % change - YoY



Source: J.P. Morgan Securities LLC.