



Global Investment Opportunities Group

Morgan Securities LLC

Account Position Summary

Prepared for Financial Trust as of May 2, 2011

Current FX & Commodity rates		XAGUSD	45.3725	XAUUSD	1552.8	GBPUSD	1.6665	USDJPY	81.48
		XPTUSD	1864	XPDUSD	786.11	EURUSD	1.4834	USDCJP	462.11
		USDCHF	0.8672	USDCAD	0.9488	AUDUSD	1.095	USDNOK	5.2428

Forward contracts

Trade Date	Expiry	Direction	Notional	Sold	Notional	Fixing Date	Contract Spot Rate	Contract Forward Rate	Current Spot Rate	Current Points	Current All-in Forward	Gain/Loss (USD)
15-Feb-11	18-May-11	Buy	457,000,000	USD	9,950,347	16-May-11	42.48	46.16	44.34	0.0081	44.42	\$ 387,094
3-Mar-11	18-May-11	Sold	6,333,500	USD	5,000,000	18-May-11	1.2679	1.2667	1.2231	0.0001	1.2232	\$ 177,791
9-Mar-11	18-May-11	Sold	6,346,000	USD	5,000,000	18-May-11	1.27	1.2682	1.2231	0.0001	1.2232	\$ 188,010
13-Jan-11	18-Jan-12	Buy	64,200,000	USD	10,090,000	16-Jan-12	6.595	6.42	6.49	-0.1431	6.35	\$ 111,236

Open Forward contracts Mark-to-Market \$ 864,131

FX Options

Trade Date	Expiry Date	Direction	Currency 1	Type	Currency 2 Notional	Strike	Currency 2	Type	Barrier	Original Premium	Original Premium (%)	Current Premium	Gain/Loss (USD)
11-May-10	11-May-11	Bought	JPY	Put	10,000,000	93.5000	USD	Call		-\$470,000.00	-4.700%	\$105.82	\$ (460,804)
11-May-10	11-May-11	Sold	JPY	Call	10,000,000	93.5000	USD	Put	Barrier Breached	\$470,000.00	4.700%	-\$1,480,995.54	\$ (1,010,996)
18-Mar-11	11-May-11	Bought	JPY	Call	10,000,000	79.0000	USD	Put		-\$125,000.00	-1.250%	\$9,225.86	\$ (115,774)

Open FX Options Mark-to-Market \$ (1,596,664)

Commodity Options

Trade Date	Expiry Date	Direction	Type	Notional (bbl)	Strike	Currency	Type	Barrier	Original Premium	Original Premium (\$)	Current Premium	Gain/Loss (USD)	
8-Jun-10	17-May-11	Sold	WTI	Put	100,000	63	USD	Call		\$400,000.00	\$4.50	\$0.00	\$ 400,000

Open Commodity Options Mark-to-Market \$ 400,000

Agriculture

Trade Date	Maturity	Company	Initial USD Cost	Notional	Shares	Currency	Entry Price	Current Price	Gain/Loss (USD)
21-Jul-10	25-Jul-13	Djubs Corn-F3	\$2,500,000	\$2,500,000	43,287.09	USD	\$57.74	\$107.55	\$ 2,156,654

Open Agriculture Mark-to-Market \$ 2,156,654

Fixed Income

Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Duration	Currency	Coupon	Next Call Date	Total Int. Earned	Entry Level	Current Mid	Gain/Loss (USD)
21-May-10	15-Jun-2013	BB-	Ford Motor Cre	-\$5,000,000	5,000,000	0.11	USD	5.560%	N/A	\$263,304.10	100.00	100.55	\$ 290,804
7-Jul-10	20-Sep-11	NR	Horrah's Note	-\$10,000,000	10,000,000		USD	7.000%	N/A	\$573,611.11	100.000	100.00	\$ 573,611
25-Jun-10	01-Oct-2014		Felcor Lodging L	-\$1,157,500	3,000,000	2.90	USD	10.000%	N/A	\$255,833.33	105.25	114.00	\$ 518,333
14-Dec-10	15-Oct-2014	CCC+	Amv Corp	-\$1,130,000	1,000,000	3.21	USD	6.250%	N/A	\$23,958.33	113.00	99.50	\$ (111,042)
15-Sep-10	15-Apr-2015	BB-	Ford Motor Cre	-\$2,862,500	2,500,000	3.45	USD	7.000%	N/A	\$110,347.22	106.500	109.96	\$ 196,797
6-Apr-10	15-Apr-2015	BB-	Ford Motor Cre	-\$198,957	200,000	3.45	USD	7.000%	N/A	\$15,011.11	99.478	109.96	\$ 35,570
23-Apr-10	01-May-2016	B+	Cit Group Inc	-\$4,725,000	5,000,000	0.63	USD	7.000%	06/02/2011	\$358,750.00	94.50	101.00	\$ 683,750
8-Mar-11	01-Mar-2017	B-	American Aale B	-\$2,615,625	2,500,000	0.78	USD	7.875%	03/01/2012	\$25,531.25	106.63	105.75	\$ 57,656
17-Mar-10	03-May-2017	B+	Cit Group Inc	-\$4,612,500	5,000,000	0.63	USD	7.000%	06/02/2011	\$393,750.00	92.25	102.00	\$ 881,250
13-Oct-10	15-Dec-2035		Republic Of Arg	-\$318,000	10,000,000	80	ARS		N/A	\$0	3.189	4.08	\$ 88,050
10-Jan-11	Perpetual	BB+	Bank Of Americ	-\$2,055,000	2,000,000	5.20	USD	8.125%	05/15/2018	\$50,555.56	102.75	108.31	\$ 161,806

Open Fixed Income Mark-to-Market \$ 3,376,986

Market Plus Notes

Trade Date	Maturity	Buffer	Underlying	Initial USD Cost	Face Amount	Initial Level	Currency	Coupon	Current Index Level	Total Int. Earned	Entry Level	Current Price	Gain/Loss (USD)
19-Oct-10	24-Apr-2012	25%	PFE	-\$3,000,000	3,000,000	17.39	USD	12.200%	20.97	\$139,811.11	100.00	120.59	\$ 617,596
10-Dec-10	18-Jun-12	22%	AMD	-\$3,000,000	3,000,000	24.59	USD	15.000%	28.84	\$118,333.33	100.00	109.15	\$ 274,502
13-Jan-11	26-Jul-12	25%	TEF SM	-\$2,000,000	2,000,000	17.69	USD	25.500%	18.31	\$102,944.44	100.00	103.50	\$ 102,944
16-Mar-11	20-Jun-12	26%	SPX	-\$5,000,000	5,000,000	1256.88	USD	0.000%	1263.61	\$0.00	100.00	108.49	\$ 424,583

Open Market Plus Notes Mark-to-Market \$ 1,419,626

Preferreds

Trade Date	Maturity	S&P Rating	Company	Par Value	Shares	Industry	Currency	Coupon	Next Call Date	Total Divs Earned	Entry Level	Current Price	Gain/Loss (USD)
26-Mar-10	02-Apr-2040	BBB+	Jpm Chase Capit	25	400,000	Financial	USD	6.70%	02-Apr-15	\$737,000.00	24.95	26.77	\$ 1,467,000
30-Sep-10	30-Oct-2040	BB+	Citigroup Capita	25	30,000	Financial	USD	7.88%	30-Oct-15	\$34,781.25	25	28.78	\$ 148,331
18-Nov-10	01-Dec-2013	BBB N/A	General Motors	50	8,000	Consumer, Cyclical	USD	4.75%	N/A	\$8,655.56	50	50.65	\$ 13,816
9-Dec-10	01-Dec-2013	BBB N/A	General Motors	50	83,000	Consumer, Cyclical	USD	4.75%	N/A	\$59,434.38	50.57	50.65	\$ 64,103
13-Jan-11	Perpetual	A-	Barclays Bank Pl	25	39,250	Financial	USD	8.13%	15-Jun-13	\$24,139.43	25.54	26.50	\$ 61,698

Open Preferreds Mark-to-Market \$ 1,754,947

Equity

Trade Date	Company	Shares	Currency	Dividend Yield	Industry	Entry Price	Current Price	Gain/Loss (USD)
12-Jul-10	Penrh Db Agn Double Long	50,000	USD	0.00%	Funds	\$7.05	\$14.36	\$ 365,465

Open Equity Mark-to-Market \$ 365,465

Total Return Swaps

Trade Date	Effective Date	Maturity Date	Underlying	Long/Short	Shares	Rate	Spread (bps)	Accrued Interest	Original Value	Industry	Entry Price	Current Price	Gain/Loss (USD)
25-Apr-11	2-May-11	2-May-12	Goldman Sachs	Long	20,000	3mL	0.45%	\$0.00	\$3,043,800	Financial	\$152.19	\$151.01	\$ (23,600)
29-Apr-11	4-May-11	10-May-12	Goldman Sachs	Long	30,000	3mL	0.45%	\$181.97	\$4,530,300	Financial	\$151.01	\$151.01	\$ 182
3-Nov-10	8-Nov-10	10-Nov-11	BP	Long	71,500	3mL	0.45%	-\$10,572.82	\$3,008,270	Energy	\$42.370	\$46.14	\$ 257,097
25-Jan-11	28-Jan-11	31-Jan-12	Apple	Long	8,880	3mL	0.70%	-\$7,641.63	\$3,007,793	Technology	\$39.480	\$39.013	\$ (86,717)

Open Total Return Swaps Mark-to-Market \$ 320,397

Open OTC positions Mark-to-Market \$ 9,111,542

2011 Closed positions Gain/Loss \$ 1,083,227

2011 Total positions Gain/Loss \$ 10,194,769

2010 Closed positions Gain/Loss \$ (6,988,027)

Total positions Gain/Loss \$ 3,206,742



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		XPTUSD	1864	XPDUSD	786.11	EURUSD	1.4834	USDCJP	462.11
		USDCHF	0.8672	USDCAD	0.9488	AUDUSD	1.095	USDNOK	5.2428

Forward contracts

Trade Date	Expiry	Bought	Notional	Sold	Notional	Fixing Date	Contract Spot Rate	Contract Forward Rate	Close Out Date	Unwind Rate	Gain/Loss (USD)
9-Dec-10	14-Mar-11	AUD	2,500,000	JPY	204,100,000	14-Mar-11	82.609	81.64	89.17	81.57	\$ (2,141)
13-Dec-10	14-Mar-11	AUD	2,500,000	JPY	205,399,000	14-Mar-11	83.119	82.1596	89.17	81.57	\$ (18,031)
3-Jan-11	14-Mar-11	AUD	2,500,000	JPY	206,200,000	14-Mar-11	83.23	82.48	89.17	81.57	\$ (27,829)
15-Nov-10	17-Feb-11	INR	457,000,000	USD	9,987,979	15-Feb-11	45.15	45.755	15-Feb-11	45.45	\$ 67,026

Closed Forward contracts Gain/Loss \$ 19,026

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Commodity Options

Trade Date	Expiry Date	Direction	Commodity	Type	Notional (oz)	Strike	Currency	Type	Close Out Date	Original Premium	Original Premium (\$)	Unwind Premium	Gain/Loss (USD)
8-Jun-10	17-May-11	Bought	WTI	Call	50,000	100	USD	Put	24-Feb-11	-\$225,000.00	-\$4.50	\$7.90	\$ 170,000
8-Jun-10	17-May-11	Bought	WTI	Call	50,000	100	USD	Put	16-Mar-11	-\$225,000.00	-\$4.50	\$5.60	\$ 55,000
7-Jan-11	14-Apr-11	Bought	WTI	Call	50,000	92	USD	Put		-\$250,000.00	-\$5.00	\$13.00	\$ 400,000
7-Jan-11	14-Apr-11	Sold	WTI	Call	50,000	100	USD	Put		\$115,000.00	\$2.30	-\$5.00	\$ (135,000)
7-Jan-11	14-Apr-11	Sold	WTI	Put	50,000	92	USD	Call	Cont. KI @ 71	\$135,000.00	\$2.70	\$0.00	\$ 135,000

Closed Commodity Options Gain/Loss **\$ 625,000**

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	XPTUSD 1864	XPDUUSD 786.11	EURUSD 1.4834	USDCPL 462.11
	USDCHF 0.8672	USDCAD 0.9488	AUDUSD 1.095	USDNOK 5.2428

Trade Date	Ticker	Company	Shares	Strike	Currency	Dividend Yield	Close Out Date	Industry	Entry Price	Unwind Net Price	Gain/Loss (USD)
4-Jan-11	NLY Equity	Annaly Capital Management Inc	20,000		USD	13.90%	4-Jan-11	Financial	\$17.20	\$17.350	\$ 3,002
6-Jan-11	QDEL Equity	Quidel Corp	4,500		USD	0.00%	7-Jan-11	Consumer, Non-cycl	\$13.15	\$13.356	\$ 927
14-Jan-11	AGNC Equity	American Capital Agency Corp	4,000		USD	19.24%	14-Jan-11	Financial	\$28.00	\$28.513	\$ 2,051
19-Jan-11	NGLS Equity	Targa Resources Partners Lp	2,500		USD	6.35%	19-Jan-11	Energy	\$33.67	\$33.365	\$ (762)
20-Jan-11	FTB Equity	Fifth Third Bancorp	15,000		USD	1.81%	20-Jan-11	Financial	\$14.00	\$14.083	\$ 1,251
26-Jan-11	NLSN Equity	Nielsen Holdings Nv	10,000		USD	0.00%	26-Jan-11	Communications	\$23.00	\$24.700	\$ 17,000
28-Jan-11	DAR Equity	Darling International Inc	2,000		USD	0.00%	28-Jan-11	Industrial	\$12.70	\$13.350	\$ 1,300
28-Jan-11	BPL Equity	Budkeye Partners Lp	2,000		USD	6.08%	28-Jan-11	Energy	\$64.48	\$63.960	\$ (1,040)
1-Feb-11	DGX Equity	Quest Diagnostics Inc	5,000		USD	0.71%	1-Feb-11	Consumer, Non-cycl	\$56.25	\$57.098	\$ 4,239
2-Feb-11	EPOC Equity	Epsocrates Inc	2,000		USD	0.00%	2-Feb-11	Technology	\$16.00	\$21.404	\$ 10,807
2-Feb-11	SGEN Equity	Seattle Genetics Inc	5,000		USD	0.00%	2-Feb-11	Consumer, Non-cycl	\$15.50	\$15.556	\$ 282
4-Feb-11	TNK Equity	Teekay Tankers Ltd-Class A	3,500		USD	9.38%	4-Feb-11	Industrial	\$11.33	\$11.126	\$ (715)
4-Feb-11	SSNC Equity	S&B Technologies Holdings	2,000		USD	0.00%	4-Feb-11	Technology	\$17.60	\$18.765	\$ 2,330
4-Feb-11	HOV Equity	Hovnanian Enterprises-A	2,500		USD	0.00%	4-Feb-11	Consumer, Cycliz	\$4.30	\$4.310	\$ 24
8-Feb-11	PNNT Equity	Pennantpark Investment Corp	3,000		USD	8.75%	8-Feb-11	Financial	\$12.40	\$12.450	\$ 150
10-Feb-11	TX Equity	Terium Sa-Sponsored Adr	10,000		USD	1.49%	10-Feb-11	Basic Materials	\$36.00	\$35.896	\$ (1,037)
16-Feb-11	MCP Equity	MolyCorp Inc	9,000		USD	0.00%	10-Feb-11	Basic Materials	\$50.00	\$46.595	\$ (30,650)
16-Feb-11	MCP Equity	MolyCorp Corwts	1,500		USD	0.00%	10-Feb-11	Basic Materials	\$100.00	\$94.500	\$ (8,250)
18-Feb-11	ST Equity	Sensata Technologies Holding	2,000		USD	0.00%	10-Feb-11	Industrial	\$33.15	\$33.411	\$ 521
1-Mar-11	CHSP Equity	Chesapeake Lodging Trust	2,000		USD	4.45%	1-Mar-11	Financial	\$17.75	\$17.950	\$ 400
2-Mar-11	HON Equity	Health Care Reit Inc	1,000		USD	5.32%	2-Mar-11	Financial	\$49.25	\$51.150	\$ 1,900
2-Mar-11	EOG Equity	Eog Resources Inc	1,000		USD	0.57%	2-Mar-11	Energy	\$105.50	\$108.058	\$ 2,558
3-Mar-11	EOG Equity	Eog Resources Inc	2,000		USD	0.57%	3-Mar-11	Energy	\$28.65	\$28.140	\$ (1,020)
3-Mar-11	MET Equity	MetLife Inc	4,000		USD	1.58%	3-Mar-11	Financial	\$43.25	\$45.526	\$ 9,102
4-Mar-11	FN Equity	Fabrinet	2,000		USD	0.00%	4-Mar-11	Industrial	\$28.50	\$28.950	\$ 900
4-Mar-11	EVEP Equity	Ev Energy Partner Lp	1,000		USD	5.16%	4-Mar-11	Energy	\$44.42	\$44.152	\$ (268)
4-Mar-11	CLR Equity	Continental Resources Inc/OK	3,000		USD	0.00%	4-Mar-11	Energy	\$68.00	\$68.808	\$ 2,423
10-Mar-11	TCB Equity	Tcf Financial Corp	6,000		USD	1.28%	10-Mar-11	Financial	\$15.25	\$15.314	\$ 385
10-Mar-11	EPB Equity	El Paso Pipeline Partners Lp	2,000		USD	4.97%	10-Mar-11	Energy	\$34.30	\$34.493	\$ 386
10-Mar-11	OPK Equity	Opko Health Inc	10,000		USD	0.00%	10-Mar-11	Consumer, Non-cycl	\$3.75	\$3.523	\$ (2,275)
10-Mar-11	PAA Equity	Plains All Amer Pipeline Lp	2,500		USD	6.04%	10-Mar-11	Energy	\$64.00	\$63.202	\$ (1,996)
10-Mar-11	O Equity	Realty Income Corp	1,500		USD	4.88%	10-Mar-11	Financial	\$34.81	\$34.265	\$ (818)
10-Mar-11	HCA Equity	Hca Holdings Inc	8,000		USD	0.00%	10-Mar-11	Consumer, Non-cycl	\$30.00	\$31.000	\$ 8,000
3-Feb-11	GLP Equity	Global Partners Lp	2,000		USD	7.13%	23-Mar-11	Consumer, Cycliz	\$27.60	\$25.905	\$ (3,391)
11-Mar-11	WORX Equity	Warner Chilcott Plc-Class A	6,000		USD	0.00%	23-Mar-11	Consumer, Non-cycl	\$23.25	\$22.637	\$ (3,677)
23-Mar-11	HCP Equity	Hcp Inc	6,000		USD	4.85%	23-Mar-11	Financial	\$36.90	\$36.550	\$ (2,100)
24-Mar-11	BIN Equity	Iesi-Bfc Ltd	3,000		USD	2.02%	24-Mar-11	Industrial	\$23.25	\$24.200	\$ 2,850
3-Feb-11	GLP Equity	Global Partners Lp	2,000		USD	7.13%	24-Mar-11	Consumer, Cycliz	\$27.60	\$25.905	\$ (3,391)
29-Mar-11	AH Equity	Accretive Health Inc	3,000		USD	0.00%	29-Mar-11	Consumer, Non-cycl	\$23.50	\$26.809	\$ 9,927
29-Mar-11	AHGP Equity	Alliance Holdings Gp Lp	3,000		USD	4.25%	29-Mar-11	Energy	\$54.21	\$52.700	\$ (4,530)
29-Mar-11	ETP Equity	Energy Transfer Partners Lp	4,000		USD	6.58%	29-Mar-11	Energy	\$50.52	\$50.869	\$ 1,396
30-Mar-11	FCH Equity	Felcor Lodging Trust Inc	11,000		USD	0.00%	30-Mar-11	Financial	\$6.00	\$5.970	\$ (330)
30-Mar-11	KEY Equity	Keycorp	25,000		USD	0.46%	30-Mar-11	Financial	\$8.85	\$8.850	\$ -
31-Mar-11	NXPI Equity	Nxp Semiconductors Nv	1,500		USD	0.00%	31-Mar-11	Technology	\$30.00	\$30.707	\$ 1,060
1-Apr-11	TAL Equity	Tal International Group Inc	2,000		USD	5.55%	1-Apr-11	Industrial	\$36.00	\$35.890	\$ (221)
1-Apr-11	GNC Equity	Gnc Holdings Inc-CJ A	5,000		USD	0.00%	1-Apr-11	Consumer, Cycliz	\$16.00	\$16.961	\$ 4,803
6-Apr-11	KRC Equity	Kilroy Realty Corp	3,250		USD	3.34%	6-Apr-11	Financial	\$38.25	\$39.104	\$ 2,776
6-Apr-11	TGP Equity	Teekay Lng Partners Lp	3,000		USD	6.64%	6-Apr-11	Industrial	\$38.88	\$38.606	\$ (823)
8-Apr-11	NMM Equity	Navios Maritime Partners Lp	2,000		USD	8.08%	8-Apr-11	Industrial	\$19.68	\$20.249	\$ 1,138
8-Apr-11	IDIX Equity	Idenix Pharmaceuticals Inc	12,000		USD	0.00%	8-Apr-11	Consumer, Non-cycl	\$2.80	\$2.841	\$ 497
12-Apr-11	PRL Equity	Ppl Corporation	3,500		USD	5.12%	12-Apr-11	Utilities	\$50.00	\$51.200	\$ 4,200
12-Apr-11	PRL Equity	Ppl Corporation	4,500		USD	5.12%	12-Apr-11	Utilities	\$25.30	\$26.231	\$ 4,190
12-Apr-11	CIE Equity	Cobalt International Energy	3,500		USD	0.00%	12-Apr-11	Energy	\$14.00	\$14.030	\$ 105
12-Apr-11	ELT Equity	Elster Group Se-Adr	2,500		USD	0.00%	12-Apr-11	Industrial	\$15.00	\$15.056	\$ 139
13-Apr-11	GGB Equity	Gerdau Sa -Spon Adr	12,000		USD	1.29%	13-Apr-11	Basic Materials	\$12.15	\$12.040	\$ (1,320)
14-Apr-11	BPL Equity	Budkeye Partners Lp	3,000		USD	6.08%	14-Apr-11	Energy	\$59.60	\$60.387	\$ 2,362
14-Apr-11	ARCO Equity	Arcos Dorados Holdings Inc-A	7,000		USD	0.00%	14-Apr-11	Consumer, Cycliz	\$17.00	\$21.280	\$ 29,960
14-Apr-11	SODA Equity	Sodastream International Ltd	3,000		USD	0.00%	14-Apr-11	Consumer, Non-cycl	\$43.50	\$44.451	\$ 2,854
14-Apr-11	TMS Equity	Tms International Corp-A	3,000		USD	0.00%	14-Apr-11	Consumer, Non-cycl	\$13.00	\$12.350	\$ (1,950)
15-Apr-11	STIR Equity	Stag Industrial Inc	10,000		USD	0.00%	15-Apr-11	Financial	\$13.00	\$11.950	\$ (10,500)
15-Apr-11	GPKE Equity	Graphic Packaging Holding Co	10,000		USD	0.00%	15-Apr-11	Industrial	\$4.75	\$4.730	\$ (149)
19-Apr-11	AL Equity	Air Lease Corp	10,000		USD	0.00%	19-Apr-11	Financial	\$26.50	\$27.943	\$ 14,428
20-Apr-11	TLLP Equity	Tesoro Logistics Lp	2,500		USD	0.00%	20-Apr-11	Energy	\$21.00	\$23.660	\$ 6,650
28-Apr-11	TFM Equity	Fresh Market Inc/The	5,000		USD	0.00%	28-Apr-11	Consumer, Non-cycl	\$42.50	\$41.351	\$ (5,746)

Equity Gain/Loss **\$ 72,312**

Trade Date	Expiration Date	Direction	Underlying Company	Contracts	Strike	Currency	Type	Entry Price	Current Price	Gain/Loss (USD)
Closed Equity Options Gain/Loss										\$ -
Total Equity Gain/Loss										\$ 72,312

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Global Investment Opportunities Group

Morgan Securities LLC

Account Position Summary

Prepared for Financial Trust as of May 2, 2011

Current FX & Commodity rates	XAGUSD	45.3725	XAUUSD	1552.8	GBPUSD	1.6665	USDJPY	81.48
	XPTUSD	1864	XPDUSD	786.11	EURUSD	1.4834	USDCLP	462.11

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	XPTUSD	1864	XPDUUSD	786.11	EURUSD	1.4834	USDCPL	462.11
	USDCHE	0.8672	USDCAD	0.9488	AUDUSD	1.095	USDNOK	5.2428

Notes

Trade Date	Maturity	S&P Rating	Company	Par Value	Shares	Industry	Currency	Coupon	Close Out Date	Total Divs Earned	Entry Level	Unwind Level	Gain/Loss (USD)
14-Jul-10	27-Jan-2012	30%	SPX	-\$5,000,000	5,000,000	1094.91	USD	6.500%	16-Mar-11	\$0.00	100.00	113.50	\$ 675,000
Closed Notes Gain/Loss													\$ 675,000

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		XPUSD	1864	XPUSD	786.11	EURUSD	1.4834	USDCLP	462.11
		USDCHF	0.8672	USDCAD	0.9488	AUDUSD	1.095	USDNOK	5.2428

Fixed Income

Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Duration	Curncy	Coupon	Close Out Date	Total Interest	Entry Level	Unwind Level	Gain/Loss (USD)
15-Sep-10	15-Apr-2015	BB-	Ford Motor Crec	-\$2,662,500	2,500,000	3.45	USD	7.000%	8-Mar-11	\$110,347.22	106,500	108.50	\$ 160,347
Closed Fixed Income Gain/Loss													\$ 160,347

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		USDCHF	0.8672	USDCAD	0.9488	AUDUSD	1.095	USDNOK	5.2428

Total Return Swaps													
Trade Date	Effective Date	Maturity Date	Underlying	Long/Short	Shares	Rate	Spread (bps)	Accrued Interest		Industry	Entry Price	Closed Price	Gain/Loss (USD)
23-Apr-10	28-Apr-10	28-Apr-11	Goldman Sachs	Long	20,000	3mL	0.45%	-\$23,349.94	\$3,208,420	Financial	\$190.42	\$152.19	\$ (187,970)
29-Apr-10	4-May-10	29-Apr-11	Goldman Sachs	Long	30,000	3mL	0.45%	-\$34,818.02	\$4,775,970	Financial	\$159.199	\$151.01	\$ (280,488)
Closed Total Return Swaps Gain/Loss												\$ (468,458)	

Interest Rate Swaps												
Trade Date	Maturity	Effective Date	Notional	Currency	Description	Fixed Rate			DV01		Close Out Date	Gain/Loss (USD)
Closed Interest Rate Swaps Gain/Loss												\$ -

30-year swap spread												
Trade Date	Maturity	Effective Date	Notional	Currency	Description	Fixed Rate	Original Cost	Close out Value	DV01	Accrued Interest	Close Out Date	Gain/Loss (USD)
Closed 30-year swap spread Gain/Loss												\$ -

EuroStoxx Dividend												
Trade Date	Maturity		Company	Baskets	Notional	Currency			Entry Price	Current Price	Gain/Loss (USD)	
Closed EuroStoxx Dividend Mark-to-Market												\$ -
Closed Swaps Gain/Loss												\$ (468,458)

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