

Deutsche Bank AG New York Preferred Certificates of Deposit (CDs)

In times of economic uncertainty, traditional banking products offer a predictable rate of return. Deutsche Bank AG New York Preferred CDs "Deutsche Bank AG Preferred CDs" offer a balance between your short-term liquidity needs and long-term strategic objectives, allowing you to purchase one or many deposits with a variety of maturities and interest rates.

Deutsche Bank AG Preferred CD Promotional Client Rates (Not FDIC Insured)

Available August 11, 2014 to October 17, 2014

Tenor	Interest Rate*	Annual Percentage Yield*
7-month	0.50%	0.50%
13-month	0.75%	0.75%
18-month	1.00%	1.01%

Deutsche Bank AG Preferred CD Client Rates (Not FDIC Insured)

As of July 30, 2014

Tenor	Interest Rate*	Annual Percentage Yield*
1-month	0.19%	0.19%
3-month	0.22%	0.22%
6-month	0.31%	0.31%
12-month	0.59%	0.59%
24-month	0.80%	0.80%

* Note: These rates are only applicable as of the date shown. The annual percentage yield on a Preferred CD assumes that interest will remain on deposit until maturity. A withdrawal will reduce the interest earned on the Preferred CD. Rates are subject to change and fluctuate daily. Interest earned on the Preferred CDs with original maturities of one year or less than one year will be paid at the maturity of such Preferred CD and interest earned on Preferred CDs with original maturities of more than one year will be paid annually and at maturity. Interest begins to accrue on the date that Deutsche Bank AG NY Branch receives proceeds in amount equal to the principal amount of the Preferred CDs that you purchase, which will be on the business day on which you agree to purchase the Preferred CD.



Terms

Issuer	Deutsche Bank AG New York Branch
Minimum Investment	\$250,000
Maximum Investment	\$50,000,000 per client per term
Asset Protection	Not FDIC insured
Currency	USD denomination only
Available Terms	1-month, 3-month, 6-month, 12-month, and 24-month
Promotional Terms	7-month, 13-month, and 18-month
Early Withdrawals	No additional deposits or partial withdrawals may be made. No early withdrawals will be available but may be permitted by Deutsche Bank AG NY Branch in its sole discretion. Deutsche Bank is required to impose a penalty if a withdrawal is requested within the first six days after opening and funding the Preferred CD. The penalty will equal seven days of simple interest on the amount withdrawn. After the initial six day period, the Bank will impose a penalty if you withdraw the deposited funds before the maturity date. The penalty will equal 30 days of simple interest on the principal amount of the Preferred CD if the CD has a maturity of one year or less or all the interest if the CD has a maturity of less than one month. If the Preferred CD has a maturity greater than one year, the penalty will equal three months of simple interest on the principal balance of the CD.
Additional Information	— At maturity, the principal and accrued interest will be transferred to your DBTCA deposit account established on or about the date of your purchasing the Preferred CD. — No interest will accrue after maturity of the Preferred CD. — The Preferred CD will NOT automatically roll over.

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