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Subject: Fwd: Ernst & Young Middle East Hotel Benchmark Survey for month of October 2011 & Capital Confidence Barometer Survey

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Attachments: Middle_East_Hotel_Benchmark_Survey_October_2011.pdf; ATT00001..htm; capital-confidence-barometer_global-real-estate-hospitality-survey-2011.pdf.zip; ATT00002..htm

Dear All,

We are pleased to send you the attached EY Middle East Hotel Benchmark Survey report for the month of October 2011. If you have further queries with regards to our report, please feel free to contact us.

Furthermore, also attached is the fifth semi-annual Capital Confidence Barometer survey of senior executives from large companies around the world which was recently conducted by Ernst & Young and the Economist Intelligence Unit. EY's real estate practice analyzed the results, specifically focusing on responses from real estate and hospitality (REH) companies. One key finding was that 72% of REH companies surveyed said they felt the global economy was either stable or improving and they were positioning their companies for growth. We hope that you will find it informative.

Kind regards,
Joy

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