

From: Vincenzo Iozzo <[REDACTED]>

To: jeevacation@gmail.com

Subject: Three things

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Attachments: eu-event-rev3.docx

Hello!

How are you?

Attached the notes for the talk I mentioned for the EU parliament/commission. I'm a bit nervous about it, so if you have time to read it and have any feedback I'd love that. The context is regulation of intrusion software.

Also I thought again about the swift thing you mentioned. A friend of mine works at JP Morgan and he told me recently two interesting things:

- 1) it's not uncommon for them to "lose" for days payments > \$100mm
- 2) essentially the entire parmalat fraud was a guy who forged a document from BofA claiming they had a \$5bn deposit with them

So it might be possible to replace swift also by convincing banks that what they have now is totally broken.

Last thing: have you had a chance to read the deck? What do you think about it?

Thanks,

V

Sent from my Iphone