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Cusip	Amount (M)	Issuer	Coupon	Maturity	Price	YTM	Next Call Date	YTW	Moody's	S&P	Sector	Minimum Piece	Collateral Type
282649BW1	100	EKSPORTFINANS	1.875%	04/02/2013	99.125	2.863%		2.863%	Ba1 /-	BB+	Financial	2,000	SR UNSECURED
459745FG5	100	INTL LEASE FIN	5.875%	05/01/2013	103.250	2.508%		2.508%	B1	BBB-	Financial	1,000	SR UNSECURED
780153AQ5	250	ROYAL CARIBBEAN	7.000%	06/15/2013	105.250	2.166%		2.166%	Ba1	BB	Consumer, Cyclical	1,000	SR UNSECURED
165167BY2	1,220	CHESAPEAKE ENRGY	7.625%	07/15/2013	104.240	3.932%		3.932%	Ba3	BB /-	Energy	1,000	COMPANY GUARNT
404119AH2	100	HCA INC	6.750%	07/15/2013	105.750	1.835%		1.835%	B3	B-	Consumer, Non-cyclical	1,000	SR UNSECURED
97381WAC8	1,468	WINDSTREAM CORP	8.125%	08/01/2013	108.950	0.815%		0.815%	Ba3	B+	Communications	2,000	COMPANY GUARNT
147446AP3	500	CASE NEW HOLLAND	7.750%	09/01/2013	108.420	1.278%		1.278%	Ba2	BB+	Industrial	2,000	COMPANY GUARNT
27876GBF4	500	ECHOSTAR DBS	7.000%	10/01/2013	108.200	1.081%		1.081%	Ba2	BB-	Communications	1,000	COMPANY GUARNT
345397TZ6	500	FORD MOTOR CRED	7.000%	10/01/2013	107.750	1.390%		1.390%	Ba1	BB+	Financial	1,000	SR UNSECURED
78442FBG2	250	SLM CORP	5.000%	10/01/2013	103.249	2.619%		2.619%	Ba1	BBB-	Financial	10,000	SR UNSECURED
780153AP7	100	ROYAL CARIBBEAN	6.875%	12/01/2013	107.500	1.988%		1.988%	Ba1	BB	Consumer, Cyclical	1,000	SR UNSECURED
02005NAF7	253	ALLY FINANCIAL	4.500%	02/11/2014	102.000	3.319%		3.319%	B1	B+	Financial	2,000	COMPANY GUARNT
02406PAE0	500	AMER AXLE & MFG	5.250%	02/11/2014	104.650	2.531%		2.531%	B2	B	Consumer, Cyclical	1,000	COMPANY GUARNT
35906AAA6	100	FRONTIER COMM	8.250%	05/01/2014	110.800	2.626%		2.626%	Ba2	BB	Communications	2,000	SR UNSECURED
45974VB49	100	INTL LEASE FIN	5.650%	06/01/2014	103.750	3.746%		3.746%	B1	BBB-	Financial	2,000	SR UNSECURED
780097AL5	100	ROYAL BK SCOTLND	5.000%	10/01/2014	98.875	5.504%		5.504%	Ba2 /-	BB+	Financial	1,000	SUBORDINATED
31430QBA4	100	FELCOR LODGING	10.000%	10/01/2014	116.250	2.936%		2.936%	B2	B-	Financial	2,000	SR SECURED
27876GAY4	385	ECHOSTAR DBS	6.625%	10/01/2014	110.090	2.280%		2.280%	Ba2	BB-	Communications	1,000	COMPANY GUARNT
460690AV2	1,000	INTERPUBLIC GRP	6.250%	11/15/2014	110.950	1.790%		1.790%	Baa3	BB+	Communications	2,000	SR UNSECURED
36186CBW2	250	GMAC LLC	6.750%	12/01/2014	107.000	3.858%		3.858%	B1	B+	Financial	2,000	COMPANY GUARNT
780097AP6	100	ROYAL BK SCOTLND	5.050%	01/08/2015	98.250	5.763%		5.763%	Ba2 /-	BB+	Financial	1,000	SUBORDINATED
404119AP4	600	HCA INC	6.375%	01/15/2015	108.000	3.242%		3.242%	B3	B-	Consumer, Non-cyclical	1,000	SR UNSECURED
165167CD7	1,150	CHESAPEAKE ENRGY	9.500%	02/15/2015	107.850	6.359%		6.359%	Ba3	BB /-	Energy	1,000	COMPANY GUARNT
345397VN0	250	FORD MOTOR CRED	7.000%	04/15/2015	112.375	2.598%		2.598%	Ba1	BB+	Financial	100,000	SR UNSECURED
35906AAD0	301	FRONTIER COMM	7.875%	04/15/2015	109.746	4.307%		4.307%	Ba2	BB	Communications	2,000	SR UNSECURED
78442FAQ1	100	SLM CORP	5.000%	04/15/2015	102.250	4.177%		4.177%	Ba1	BBB-	Financial	1,000	SR UNSECURED
527288BD5	100	LEUCADIA NATL	8.125%	09/15/2015	111.500	4.398%		4.398%	B1 /-	BB+	Diversified	2,000	SR UNSECURED
043353AC5	233	ARVINMERITOR	8.125%	09/15/2015	107.790	5.545%		5.545%	B3	B-	Consumer, Cyclical	1,000	COMPANY GUARNT
085790AQ6	100	BERRY PLASTICS	8.250%	11/15/2015	107.500	5.862%	11/15/2012	1.662%	B1	B	Industrial	2,000	SR SECURED
451102AD9	500	ICAHN ENTER/FIN	7.750%	01/15/2016	108.200	5.271%	01/15/2013	1.364%	Ba3	BBB-	Financial	1,000	COMPANY GUARNT
27876GBE7	991	ECHOSTAR DBS	7.125%	02/01/2016	111.980	3.660%		3.660%	Ba2	BB-	Communications	1,000	COMPANY GUARNT
767754BX1	100	RITE AID CORP	9.750%	06/12/2016	111.625	6.474%	06/12/2013	3.278%	B3	B+	Consumer, Cyclical	1,000	SR SECURED
039380AB6	1,184	ARCH COAL INC	8.750%	08/01/2016	101.990	8.178%	08/01/2013	8.031%	B1	B+ /-	Energy	1,000	COMPANY GUARNT
21036PAD0	396	CONSTELLATION BR	7.250%	09/01/2016	114.700	3.545%		3.545%	Ba1	BB+	Consumer, Non-cyclical	1,000	COMPANY GUARNT
058498AM8	115	BALL CORP	7.125%	09/01/2016	110.700	4.376%	09/01/2013	1.569%	Ba1	BB+	Industrial	2,000	COMPANY GUARNT
92552VAC4	100	VIASAT INC	8.875%	09/15/2016	109.750	6.278%	09/15/2012	0.156%	B1	B+	Communications	2,000	COMPANY GUARNT
81180RAE2	1,092	SEAGATE TECH HDD	6.800%	10/01/2016	112.250	3.753%		3.753%	Ba1	BB+	Technology	1,000	COMPANY GUARNT
574599BD7	312	MASCO CORP	6.125%	10/03/2016	110.120	3.618%		3.618%	Ba2	BBB-	Industrial	1,000	SR UNSECURED
704549AE4	2,285	PEABODY ENERGY	7.375%	11/01/2016	114.000	3.938%		3.938%	Ba1	BB+	Energy	1,000	COMPANY GUARNT
852061AD2	385	SPRINT NEXTEL	6.000%	12/01/2016	93.000	7.852%		7.852%	B3 /-	B+	Communications	2,000	SR UNSECURED
20854PAD1	1,430	CONSOL ENERGY	8.000%	04/01/2017	108.480	5.976%	04/01/2014	5.275%	B1	BB	Energy	2,000	COMPANY GUARNT
35906AAF5	705	FRONTIER COMM	8.250%	04/15/2017	108.982	6.114%		6.114%	Ba2	BB	Communications	2,000	SR UNSECURED
125581GM4	2,000	CIT GROUP INC	5.000%	05/15/2017	101.500	4.661%		4.661%	B1e	#N/A N/A	Financial	2,000	SENIOR NOTES
413627BL3	100	HARRAHS OPER CO	11.250%	06/01/2017	111.500	8.412%	06/01/2013	5.215%	B2	B	Consumer, Cyclical	2,000	SR SECURED
912909AC2	500	US STEEL CORP	6.050%	06/01/2017	103.750	5.198%		5.198%	B1	BB	Basic Materials	1,000	SR UNSECURED
832248AQ1	500	SMITHFIELD FOODS	7.750%	07/01/2017	113.000	4.864%		4.864%	B2	BB	Consumer, Non-cyclical	1,000	SR UNSECURED
12686CAY5	460	CABLEVISION SYS	8.625%	09/15/2017	111.450	6.085%		6.085%	B1	B+	Communications	2,000	SR UNSECURED
171871AL0	650	CINC BELL INC	8.250%	10/15/2017	105.120	7.097%	10/15/2013	6.560%	B1	B	Communications	2,000	COMPANY GUARNT
639365AD7	100	NAVIOS MARITIME	8.875%	11/01/2017	104.250	7.904%	11/01/2013	7.466%	Ba3	BB-	Industrial	2,000	SR SECURED
97381WAJ3	1,645	WINDSTREAM CORP	7.875%	11/01/2017	113.500	5.027%		5.027%	Ba3	B+	Communications	2,000	COMPANY GUARNT
983130AN5	539	WYNN LAS VEGAS	7.875%	11/01/2017	111.500	5.422%	Page 11 of 2013	2.547%	#N/A N/A	BBB-	Consumer, Cyclical	2,000	1ST MORTGAGE

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64110LAC0	152	NETFLIX INC	8.500%	11/15/2017	111.250	6.071%	11/15/2013	3.581%	Ba2	BB-	Communications	2,000	COMPANY GUARNT
221643AD1	921	COTT BEVERAGES	8.375%	11/15/2017	110.300	6.147%	11/15/2013	4.025%	B3	B	Consumer, Non-cyclical	2,000	COMPANY GUARNT
007903AR8	1,130	AMD	8.125%	12/15/2017	111.870	5.625%	12/15/2013	2.984%	Ba3	BB-	Technology	2,000	SR UNSECURED
451102AH0	603	ICAHN ENTER/FIN	8.000%	01/15/2018	108.490	6.203%	01/15/2014	4.988%	Ba3	BBB-	Financial	1,000	COMPANY GUARNT
629377BN1	2,000	NRG ENERGY INC	7.625%	01/15/2018	103.500	6.868%		6.868%	B1	BB-	Utilities	2,000	COMPANY GUARNT
912656AG0	267	US STEEL CORP	7.000%	02/01/2018	105.250	5.905%		5.905%	B1	BB	Basic Materials	1,000	SR UNSECURED
12686CAZ2	983	CABLEVISION SYS	7.750%	04/15/2018	108.200	6.083%		6.083%	B1	B+	Communications	2,000	SR UNSECURED
552078BB2	100	LYONDELL CHEMICA	11.000%	05/01/2018	110.750	8.658%	05/01/2013	0.063%	Ba2	BB+	Basic Materials	100,000	COMPANY GUARNT
651290AK4	100	NEWFIELD EXPLOR	7.125%	05/15/2018	107.000	5.734%	05/15/2013	3.544%	Ba2	BB+	Energy	2,000	SR SUBORDINATED
591709AK6	351	METROPCS WIRELES	7.875%	09/01/2018	103.900	7.095%	09/01/2014	6.813%	B2	B	Communications	1,000	COMPANY GUARNT
165167CC9	1,245	CHESAPEAKE ENRGY	7.250%	12/15/2018	99.750	7.296%		7.296%	Ba3	BB /-	Energy	1,000	COMPANY GUARNT
629377BG6	1,445	NRG ENERGY INC	8.500%	06/15/2019	103.600	7.827%	06/15/2014	7.632%	B1	BB-	Utilities	5,000	COMPANY GUARNT
228227BA1	1,040	CROWN CASTLE INT	7.125%	11/01/2019	112.820	5.047%	11/01/2014	3.111%	B1	B-	Communications	2,000	SR UNSECURED
345397VM2	223	FORD MOTOR CRED	8.125%	01/15/2020	128.250	3.845%		3.845%	Ba1	BB+	Financial	100,000	SR UNSECURED
864486AC9	957	SUBURBAN PROPANE	7.375%	03/15/2020	107.420	6.167%	03/15/2015	5.725%	Ba3	BB /-	Consumer, Cyclical	2,000	SR UNSECURED
001546AL4	260	AK STEEL CORP	7.625%	05/15/2020	97.440	8.064%	05/15/2015	8.064%	B2	BB-	Basic Materials	2,000	COMPANY GUARNT
165167CF2	1,250	CHESAPEAKE ENRGY	6.625%	08/15/2020	97.000	7.109%		7.109%	Ba3	BB /-	Energy	1,000	COMPANY GUARNT
382550BB6	250	GOODYEAR TIRE	8.250%	08/15/2020	107.750	6.997%	08/15/2015	6.696%	B1	B+	Consumer, Cyclical	1,000	COMPANY GUARNT
055381AR8	250	BE AEROSPACE INC	6.875%	10/01/2020	112.250	5.065%	10/01/2015	3.943%	Ba2	BB	Industrial	2,000	SR UNSECURED
293791AW9	100	ENTERPRISE PRODU	7.034%	01/15/2068	108.750	6.488%	01/15/2018	5.234%	Baa3	BB+	Energy	1,000	COMPANY GUARNT

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YTW (Yield to Worst) is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the yield to worst would assume no prepayment. If market yields are below the coupon, the yield to worst would assume prepayment. In other words, yield to worst assumes that market yields are unchanged.

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