

FREEDOM AIR INTERNATIONAL INC.

S-76C+ - Tail # N162AD / Serial Number 760472

Sales Analysis

<u>Date</u>		<u>Amount</u>	
7/26/11	Purchase		1,500,000
	<i>Expenses paid by Freedom Air International</i>		
7/26/11	Insured Aircraft Title Service - buy	2,473	
	Insured Aircraft Title Service - sell	1,235	
	<u>Larry Visoski Expenses</u>		
	Pilot Services	6,000	
	Rental Car	550	
	Airlines	2,656	
	Total Larry Visoski Expense		9,206
	Larry Sales Commission		150,000
	DKI PLLC Legal Expense		50,000
	<u>Maintenance</u>		
7/27/11	wo#3875	2,985	
8/9/11	wo#3893	8,376	
9/28/11	wo#3910	7,582	
12/28/11	wo#3936	20,598	
1/26/12	wo#3981	5,883	
2/8/12	wo#38181	2,400	
			47,824
	Maintenance Subscription		1,865
	Web Helotrak 2x System		4,833
	Insurance Cost		29,200
	Total Expenses paid by Freedom Air International		296,635
	<i>Expenses paid by George</i>		
	Sam (1250 x 2 days)	2,500	
	Car rental	109	
	Aircraft Shopper Online	531	
	Controller	3,400	
	Total Expenses paid by George		6,540
	COST BASIS		1,803,175
	ESCROW (was 250k - 200k returned 2/21 -33,812.55 3/9)		16,187
2/9/12	SALES PRICE		2,200,000
	NET GAIN ON SALE		380,637
	Freedom Share of Profit		190,319
	George Share of Profit (pd 100k on 2/9/2012)		190,319